HEMADRI & Co.
Chartered Accountants

Tel : 044-42317743
Mobile : +91 8148671411
Email : ahemadri@rediffmail.com
ahemadriandco@gmail.com

No.90, Flat No.3, First Floor,(S 3),
Nelson Plaza, Nelson Manickam Road,
Choolaimedu, Chennai - 600 094.

## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE ANNUAL FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF **Future Parking Private Limited**

**Opinion and Conclusion**

I have (a) audited the accompanying Statement of Financial Results for the year ended March 31, 2026and (b) reviewed the Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying Statement of Financial Results for the quarter and year ended March 31, 2026 of **Future Parking Private Limited**("the Company"), ("the Statement")., being submitted by the Company to Apollo Hospitals Enterprise Limited (Entity exercising significant influence/AHEL) for the purposes of enabling AHEL prepare its consolidated financial results pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

**(a) Opinion on Annual Financial Results for the year ended March 31, 2026**

In my opinion and to the best of my information and according to the explanations given to us, the financial results for the year ended March 31, 2026:

a. is presented in accordance with the requirements of instructions received from AHEL; and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net lossand total comprehensive lossand other financial information of the Company for the quarter and year then ended March 31, 2026.

**(b) Conclusion on Unaudited financial results for the quarter ended March 31, 2026**

With respect to the Financial Results for the quarter ended March 31, 2026, based on my review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to my attention that causes us to believe that the Financial Results for the quarter ended March 31, 2026, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard and other

Tel : 044-42317743
Mobile : +91 8148671411
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ahemadriandco@gmail.com
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Nelson Plaza, Nelson Manickam Road,
Choolaimedu, Chennai - 600 094.

accounting principles generally accepted in India, has not disclosed the information required to be disclosed as per the instructions received from AHELincluding the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Financial Results for the year ended March 31, 2026**

Ihave conducted the audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of my report. Iam independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to my audit of the Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for my audit opinion.

**Management's Responsibilities for the Financial Results**

This Statement, which includes the financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2026has been compiled from the related financial statements. This responsibility includes preparation and presentation of the Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net loss and other comprehensive lossand other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirement of AHEL. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities**

**(a) Audit of the Financial Results for the year ended March 31, 2026**

My objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2026as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not aguarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis ofthis Financial Results.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

• Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. • Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

HEMADRI & CO. FRN:017322S No.90, Flat No.3, First Floor (S3), Nelson Plaza, Nelson Manickam Road, Choolaimedu, Chennai-94. Chartered Accountants

Tel : 044-42317743
Mobile : +91 8148671411
Email : ahemadri@rediffmail.com
ahemadriandco@gmail.com
No.90, Flat No.3, First Floor,(S 3),
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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified by AHEL.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

HEMADRI & CO
No.3, First Floor (S3), Nelson Plaza, Nelson Manickam Road, Choolaimedu, Chennai-94.
Chartered Accountants

Tel : 044-42317743
Mobile : +91 8148671411
Email : ahemadri@rediffmail.com
ahemadriandco@gmail.com

**HEMADRI & Co.**
Chartered Accountants

No.90, Flat No.3, First Floor,(S 3),
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**(b) Review of the Financial Results for the quarter ended March 31, 2026**

I conducted my review of the financial results for the quarter ended March 31, 2026, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less is scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that I would become aware of all significant matters that might be identified by an audit. Accordingly, I do not express an audit opinion.

**Other Matters**

The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us (refer Note 4 of the Statement).My report on the Statement is not modified in respect of this matter.

**For Hemadri & Co**
**Chartered Accountants**
**FRN 017322S**

ADERLU HEMADRI
Mem No.: 227810
HEMADRI & CO.,
Chartered Accountants
No.90, Flat No.3, First Floor (S3),
Nelson Plaza, Nelson Manickam Road,
Choolaimedu, Chennai-600 094.

**Aderlu Hemadri**
**Membership No. 227810**
**UDIN: 26227810CFRSQD5579**
**Date: 27-04-2026**
**Place: Chennai**

HEMADRI & CO.
FRN:017322S
No.90, Flat No.3,
First Floor (S3),
Nelson Plaza,
Nelson Manickam Road,
Choolaimedu,
Chennai-94.
Chartered Accountants

HEMADRI & Co.
Chartered Accountants

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Mobile : +91 8148671411
Email : ahemadri@rediffmail.com
ahemadriandco@gmail.com
No.90, Flat No.3, First Floor,(S 3),
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**INDEPENDENT AUDITOR'S REPORT**
**TO THE MEMBERS OF FUTURE PARKING PRIVATE LIMITED**
**Report on the Audit of the Financial Statements**

**Opinion:**

I have audited the accompanying financial statements of **FUTURE PARKING PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows for the year the ended on that date, and a summary of the significant policies and other explanatory information (hereinafter referred to as "the financial statements").

In my opinion and to the best of information and according to the explanations given to me, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the Loss, total comprehensive Income, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

I have conducted audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the Independence requirements that are relevant to my audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled my

HEMADRI & CO. FRN 018225 No.90, Flat No.3, First Floor (S3), Nelson Plaza, Nelson Manickam Road, Choolaimedu, Chennai-94. Chartered Accountants

Tel : 044-42317743
Mobile : +91 8148671411
Email : ahemadri@rediffmail.com
ahemadriandco@gmail.com
No.90, Flat No.3, First Floor,(S 3),
Nelson Plaza, Nelson Manickam Road,
Choolaimedu, Chennai - 600 094.

other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to the Board's Report, and Shareholder's Information, but does not include the financial statements and my auditor's report thereon.
My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.
If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable

HEMADRI & CO.
FRN:017325
No.90, Flat No.3,
First Floor (S3),
Nelson Plaza,
Nelson Manickam Road,
Choolaimedu,
Chennai-94.
Chartered Accountants

Tel : 044-42317743
Mobile : +91 8148671411
Email : ahemadri@rediffmail.com
ahemadriandco@gmail.com
No.90, Flat No.3, First Floor,(S 3),
Nelson Plaza, Nelson Manickam Road,
Choolaimedu, Chennai - 600 094.

and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit and also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

HEMADRI & CO.
FRN 017...S
No.90, Flat No.3, First Floor (S3), Nelson Plaza, Nelson Manickam Road, Choolaimedu, Chennai-94.
Chartered Accountants

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, I report that:

   a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.

HEMADRI & Co. FRN:017322S No.90, Flat No.3, First Floor (S3), Nelson Plaza, Nelson Manickam Road, Choolaimedu, Chennai-94. Chartered Accountants

HEMADRI & Co.
Chartered Accountants

Tel : 044-42317743
Mobile : +91 8148671411
Email : ahemadri@rediffmail.com
ahemadriandco@gmail.com
No.90, Flat No.3, First Floor,(S 3),
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Choolaimedu, Chennai - 600 094.

b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In my opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) The requirement with respect to the adequacy of the internal financial controls over financial reporting of the company of the company and the operating effectiveness of such controls, is not applicable to the company vide notification dated 13th June 2017.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In my opinion and to the best of my information and according to the explanations given to us, the Company has not paid any remuneration to its directors during the year.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in my opinion and to the best of my information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.
ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
iii. There were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.

HEMADRI & Co. FRN:017332S No.90, Flat No.3, First Floor (S3), Nelson Plaza, Nelson Manickam Road, Choolaimedu, Chennai-94. Chartered Accountants

HEMADRI & Co.
Chartered Accountants

Tel : 044-42317743
Mobile : +91 8148671411
Email : ahemadri@rediffmail.com
ahemadriandco@gmail.com

No.90, Flat No.3, First Floor,(S 3),
Nelson Plaza, Nelson Manickam Road,
Choolaimedu, Chennai - 600 094.

iv. (a) The management has represented that, to the best of its knowledge and belief ,no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity including foreign entity ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to my notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company had not declared any dividend during the year and hence in compliance with section 123 is not applicable.

v. Based on my examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of my audit I did not come across any instance of the audit trail feature being tampered with and audit trail has been preserved by the Company as per the statutory requirements for record retention.

HEMADRI & Co. FRN:017322S No.90, Flat No.3, First Floor,(S3), Nelson Plaza, Nelson Manickam Road, Choolaimedu, Chennai-94. Chartered Accountants

HEMADRI & Co.
Chartered Accountants

Tel : 044-42317743
Mobile : +91 8148671411
Email : ahemadri@rediffmail.com
ahemadriandco@gmail.com

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Nelson Plaza, Nelson Manickam Road,
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2. As required by the Companies (Auditor's Report) Order 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, I give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For Hemadri & Co.**
**Chartered Accountants**
**FRN: 017322S**

**Aderlu Hemadri**
**M.No. 227810**
**UDIN: 26227810WEUKGG5512**
**Place: Chennai**
**Date 27-04-2026**

ADERLU HEMADRI
Mem No.: 227810
HEMADRI & CO.,
Chartered Accountants
No.90, Flat No.3, First Floor (S3),
Nelson Plaza, Nelson Manickam Road,
Choolaimedu, Chennai-600 094.

HEMADRI & CO.
FRN:017322S
No.90, Flat No.3,
First Floor (S3),
Nelson Plaza,
Nelson Manickam Road,
Choolaimedu,
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Chartered Accountants

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**"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT**

**(Referred to in paragraph 2 under 'Report on Other Legal & Regulatory Requirement' of my report to the Members of FUTURE PARKING PRIVATE LIMITED of even date)**

i. In respect of the Company's Property, Plant and Equipment and Intangible assets
(a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The company is maintaining proper records showing full particulars of intangible assets.

(b)The Company has a regular program of physical verification of its Property, Plant and Equipment (PPE) by which all PPE are verified in a phased manner. In my opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. There were no any material discrepancies found during the year.

(c) The Title deed clause is not applicable since the building constructed under the project operates on a Design, Build, Operate, Transfer (DBOT) Basis. Hence the title deeds of the land on which Building constructed are not in the name of the company.

(d) The company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.

(e) No proceedings have been initiated or are pending against the company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. (a) The Company has no Inventories. Accordingly, the provisions of Clauses 3(ii)(a) of the Order are not applicable to the Company and hence not commented upon.

HEMADRI & CO.
No.90, Flat No.3,
First Floor (S3),
Nelson Plaza,
Nelson Manickam Road,
Choolaimedu,
Chennai-94.
Chartered Accountants

(b) The Company has not been sanctioned working capital limits in excess of Rs. Five crore (Both fund and non fund based) by banks on the basis of security of Current Assets. Accordingly, the provision of clause 3(ii)(b) of the Order is not applicable to it.

iii. The company has not made investments in, companies, firms, Limited Liability Partnerships and had not granted unsecured loans to other parties, during the year, in respect of which:

a) The company has not provided any loans or advances in the nature of loans or stood guarantee or provided security to any other entity during the year, and hence reporting clause under 3(iii)(a) of the Order is not applicable.
b) In my opinion, since the investments were not made and hence commenting on the terms and conditions of the grant of loans, during the year which are, prima facie, not prejudicial to the Company's interest, shall not arise
c) Since the loans were not granted by the Company, commenting on the schedule of repayment of principal and payment of interest if it has been stipulated and the repayments of principal amounts and receipts of interest have generally been regular as per stipulation, does not arise.
d) Since the Company had not granted loans, commenting on whether there were no overdue amount remaining outstanding as at the balance sheet date, does not arise.
e) Since the Company had not granted loans, commenting on loan granted by the Company which has fallen due during the year, if has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties, does not arise
f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

iv. This clause is not applicable since the Company has not made investments, has not granted any loan or has not provided any guarantee or security as per Section 185 & 186 of the Companies Act, 2013.

HEMADRI & CO. No.90, Flat No.3, First Floor (S3), Nelson Plaza, Nelson Manickam Road, Choolaimedu, Chennai-94. Chartered Accountants

Tel : 044-42317743
Mobile : +91 8148671411
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ahemadriandco@gmail.com
No.90, Flat No.3, First Floor,(S 3),
Nelson Plaza, Nelson Manickam Road,
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v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. (a) The Company has generally been regular in depositing undisputed statutory dues, including, Income Tax, Goods and Service Tax, and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.
(b) There were no dues in respect of income tax, Goods and service tax, cess and other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.

ix. (a) The Company had not defaulted in the repayment of loans or payment of interest to a bank.
(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
(c) The company has not raised any term loans during the year.
(d) On an overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.

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(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
(f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
(c) There are no complaints received during the year under whistle-blower Mechanism.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In my opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. (a) &(b) In my opinion and based on my examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013.

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xv. In my opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) In my opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by my audit.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and my knowledge of the Board of Directors and Management plans and based on my examination of the evidence supporting the assumptions, nothing has come to my attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. I, however, state that this is not an assurance as to the future viability of the Company. I further state that my reporting is based on the facts up to the date of the audit report and I neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

HEMADRI & CO. No.90, Flat No.3, First Floor(S3), Nelson Plaza, Nelson Manickam Road, Choolaimedu, Chennai-94. Chartered Accountants

Tel : 044-42317743
Mobile : +91 8148671411
Email : ahemadri@rediffmail.com
ahemadriandco@gmail.com
No.90, Flat No.3, First Floor,(S 3),
Nelson Plaza, Nelson Manickam Road,
Choolaimedu, Chennai - 600 094.

xx. This clause is not applicable to the Company hence not commented upon.

**For Hemadri & Co.**
**Chartered Accountants**
**FRN: 017322S**

ADERLU HEMADRI
Mem No.: 227810
HEMADRI & CO.,
Chartered Accountants
No.90, Flat No.3, First Floor (S3),
Nelson Plaza, Nelson Manickam Road,
Choolaimedu, Chennai-600 094.

**Aderlu Hemadri**
**M.No. 227810**
**UDIN: 26227810WEUKGG5512**
**Place: Chennai**
**Date: 27-04-2026**

HEMADRI & CO.
FRN:017322S
No.90, Flat No.3,
First Floor (S3),
Nelson Plaza,
Nelson Manickam Road,
Choolaimedu,
Chennai-94.
Chartered Accountants

# Future Parking Private Limited

## Balance Sheet as at 31 March 2026

*All amounts are in INR unless otherwise stated*

| | Particulars | Note No | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|---|---|
| **I. ASSETS** | | | | |
| **1.** | **Non-Current Assets** | | | |
| (a) | Property, Plant and Equipment | 5 | 8,56,13,815 | 10,48,00,165 |
| (b) | Capital Work-in-progress | | - | 24,58,180 |
| (c) | Investment Property | 6 | 2,20,27,412 | 2,82,54,754 |
| (d) | Intangible Assets | 7 | - | - |
| (e) | Financial Assets | | - | - |
| | (i) Investments | 8 | 1,000 | 5,500 |
| | (ii) Trade Receivables | | - | - |
| | (iii) Other Financial Assets | 9 | 20,33,409 | 17,99,071 |
| (f) | Other Non-Current Assets | | - | - |
| | **Total Non - Current Assets** | | **10,96,75,637** | **13,73,17,669** |
| **2.** | **Current Assets** | | | |
| (a) | Inventories | | - | - |
| (b) | Financial Assets | | | |
| | (i) Trade Receivables | 10 | 1,12,84,172 | 77,80,110 |
| | (ii) Cash and Cash Equivalents | 11 | 1,23,71,529 | 1,75,19,084 |
| | (iii) Bank Balances Other Than (ii) Above | 12 | 66,87,914 | 63,06,964 |
| | (iv) Other Financial Assets | 13 | 1,44,496 | 38,496 |
| (c) | Current Tax Assets (Net) | 14 | 69,42,220 | 72,85,854 |
| (d) | Other Current Assets | 15 | 2,71,19,558 | 2,22,43,982 |
| | **Total Current Assets** | | **6,45,49,889** | **6,11,74,490** |
| | **Total Assets** | | **17,42,25,524** | **19,84,92,159** |
| **II. EQUITY AND LIABILITIES** | | | | |
| **A.** | **EQUITY** | | | |
| (a) | Equity Share Capital | 16 | 4,90,00,000 | 4,90,00,000 |
| (b) | Other Equity | 17 | (25,23,36,952) | (22,41,36,645) |
| | **Equity attributable to owners of the Company** | | **(20,33,36,952)** | **(17,51,36,645)** |
| | Non Controlling Interest | | - | - |
| | **Total Equity** | | **(20,33,36,952)** | **(17,51,36,645)** |
| **B.** | **LIABILITIES** | | | |
| **1.** | **Non-current Liabilities** | | | |
| (a) | Financial Liabilities | | | |
| | (i) Borrowings | 18 | 21,00,00,000 | 21,00,00,000 |
| | (ii) Other Financial Liabilities | 19 | 15,54,20,486 | 14,20,91,338 |
| (b) | Provisions | | - | - |
| (c) | Deferred Tax Liabilities (Net) | | - | - |
| (d) | Other Non-current Liabilities | 20 | 96,90,744 | 1,93,81,487 |
| | **Total Non - Current Liabilities** | | **37,51,11,230** | **37,14,72,825** |

# Future Parking Private Limited

## Balance Sheet as at 31 March 2026

*All amounts are in INR unless otherwise stated*

| | Particulars | Note No | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|---|---|
| **2.** | **Current Liabilities** | | | |
| (a) | Financial Liabilities | | | |
| | (i) Borrowings | | | |
| | (ii) Trade payables | 21 | 21,46,006 | 18,11,211 |
| | (iii) Other financial liabilities | 19 | - | - |
| (b) | Provisions | 22 | 3,05,240 | 3,44,768 |
| (c) | Current Tax Liabilities (Net) | | - | - |
| (d) | Other Current Liabilities | 20 | - | - |
| | **Total Current Liabilities** | | **24,51,246** | **21,55,979** |
| | **Total Liabilities** | | **37,75,62,476** | **37,36,28,804** |
| | **Total Equity and Liabilities** | | **17,42,25,524** | **19,84,92,159** |

**See accompanying notes to the financial statements**

**In terms of our report attached**

**For Hemadri & Co.,**
**Chartered Accountants**
**ICAI Firm Regn No: FRN 017322S**

**Aderlu Hemadri**
**M.No. 227810**
**UDIN: 26227810WEUKGG5512**
**Place: Chennai**
**Date : 27/04/2026**

ADERLU HEMADRI
Mem No.: 227810
HEMADRI & CO.,
Chartered Accountants
No.90, Flat No.3, First Floor (S3),
Nelson Plaza, Nelson Manickam Road,
Choolaimedu, Chennai - 600 094

HEMADRI & CO. FRN 017322S No.90, Flat No.3, First Floor (S3), Nelson Plaza, Nelson Manickam Road, Choolaimedu, Chennai-94. Chartered Accountants

**For and on behalf of the Board of Directors**

**V.Satyanarayana Reddy**
**Director**

**DIN: 00002505**

**Naveen Varigepalli**
**Director**

**DIN: 10057279**

# Future Parking Private Limited

## Cash flow statement for the period ended 31st March 2026

*All amounts are in INR unless otherwise stated*

| Particulars | Note No | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|---|
| **I. Cash flows from operating activities** | | | |
| Profit / (Loss) before tax for the year | | (2,82,00,307) | (1,59,50,978) |
| Add: Loss on claim of fixed assets damaged | | | |
| **Adjustments for :** | | | |
| Notional interest income (as per Ind AS) recognised | | (96,90,743) | (2,11,70,073) |
| Notional finance costs (as per Ind AS) recognised | | 1,33,29,148 | 1,21,86,015 |
| Finance costs recognised | | 1,58,958 | 2,14,451 |
| Investment income recognised in profit or loss | | (6,30,131) | (8,00,383) |
| Depreciation and amortisation of non-current assets | | 3,00,79,764 | 3,03,83,208 |
| **Movements in working capital:** | | | |
| (Increase)/decrease in trade receivables | | (35,04,062) | 30,49,421 |
| (Increase)/decrease in other financial assets | | (3,40,338) | (2,35,829) |
| (Increase)/decrease in Investment | | 4,500 | 9,500 |
| (Increase)/decrease in current tax assets | | 3,43,634 | (49,654) |
| (Increase)/decrease in other current assets | | (48,75,576) | (61,54,162) |
| (Decrease)/Increase in trade and other payables | | 3,34,795 | 11,973 |
| Increase/(decrease) in provisions | | (39,528) | (4,02,558) |
| (Decrease)/increase in other liabilities | | - | - |
| Cash generated from operating activities | | **(30,29,886)** | **10,90,931** |
| Less: Tax paid/tax assets | | - | - |
| Cash generated from operating activities before extraordinary items | | **(30,29,886)** | **10,90,931** |
| **Net cash generated from / (used in) Operating activities** | | **(30,29,886)** | **10,90,931** |
| **II. Cash flows from investing activities** | | | |
| Payments to acquire financial assets | | - | - |
| Disposal of fixed assets | | 15,43,610 | - |
| Interest received | | 6,30,131 | 8,00,384 |
| Payments for CWIP | | 24,58,180 | (24,58,180) |
| Purchase of Fixed asset | | (62,09,680) | (3,92,940) |
| **Net cash generated from investing activities** | | **(15,77,760)** | **(20,50,736)** |
| **III. Cash flows from financing activities** | | | |
| Interest paid | | (1,58,958) | (2,14,451) |

# Future Parking Private Limited

## Cash flow statement for the period ended 31st March 2026

*All amounts are in INR unless otherwise stated*

| Particulars | Note No | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|---|
| **Net cash (used in) financing activities** | | **(1,58,958)** | **(2,14,451)** |
| **Net increase in cash and cash equivalents** | | **(47,66,603)** | **(11,74,256)** |
| Cash and cash equivalents at the beginning of the year | | 2,38,26,048 | 2,50,00,305 |
| **Cash and cash equivalents at the end of the year** | | **1,90,59,443** | **2,38,26,048** |
| **As per Books** | | 1,90,59,443 | 2,38,26,048 |

In terms of our report attached

For Hemadri & Co.,
Chartered Accountants
ICAI Firm Regn No: FRN 017322S

Aderlu Hemadri
M.No. 227810
UDIN: 26227810WEUKGG5512
Place: Chennai
Date : 27/04/2026

ADERLU HEMADRI
Mem No.: 227810
HEMADRI & CO.,
Chartered Accountants
No.90, Flat No.3, First Floor (S3),
Nelson Plaza, Nelson Manickam Road,
Choolaimedu, Chennai - 600 094.

HEMADRI & CO.
FRN 017322S
Chartered Accountants

For and on behalf of the Board of Directors

V.Satyanarayana Reddy
Director

DIN: 00002505

Naveen Varigepalli
Director

DIN: 10057279

# Future Parking Private Limited

## Statement of profit and loss for the period ended 31st March 2026

*All amounts are in INR unless otherwise stated*

| | Particulars | Note No. | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|---|---|
| I | Revenue from Operations | 23 | 4,52,57,111 | 3,98,21,060 |
| II | Other Income | 24 | 1,05,19,933 | 3,63,02,860 |
| III | **Total Income (I+II)** | | **5,57,77,044** | **7,61,23,920** |
| IV | **Expenses:** | | | |
| | (i) Finance costs | 25 | 1,35,15,698 | 94,83,211 |
| | (ii) Depreciation and amortisation expense | 26 | 3,00,79,764 | 3,03,83,208 |
| | (iii) Other expenses | 27 | 4,03,81,889 | 5,22,08,479 |
| | **Total expenses (IV)** | | **8,39,77,351** | **9,20,74,897** |
| V | **Profit/(loss) before tax (III-IV+V+VI)** | | **(2,82,00,307)** | **(1,59,50,978)** |
| VI | **Tax expenses:** | | | |
| | (1) Current tax | 28 | - | - |
| | (2) Deferred tax | 28 | - | - |
| | | | - | - |
| VII | **Profit/ (Loss) for the period from continuing operations (V-VI)** | | **(2,82,00,307)** | **(1,59,50,978)** |
| VIII | **Profit/ (Loss) for the year (VI+VII)** | | **(2,82,00,307)** | **(1,59,50,978)** |
| | **Other Comprehensive Income:** | | | |
| | (i) Items that will not be reclassified to profit or loss | | - | - |
| | (ii) Items that will be reclassified to profit or loss | | - | - |
| IX | **Total other comprehensive income for the year** | | - | - |
| X | **Total comprehensive income for the period (VIII+IX)** | | **(2,82,00,307)** | **(1,59,50,978)** |
| | **Profit for the year attributable to:** | | | |
| | Owners of the Company | | (2,82,00,307) | (1,59,50,978) |
| | | | **(2,82,00,307)** | **(1,59,50,978)** |
| | **Other comprehensive income for the year attributable to:** | | - | - |
| | Owners of the Company | | - | - |
| | | | - | - |
| | **Total comprehensive income for the year attributable to:** | | | |
| | Owners of the Company | | (2,82,00,307) | (1,59,50,978) |
| | | | **(2,82,00,307)** | **(1,59,50,978)** |
| | **Paid Up Share capital @ FV of Rs.10 each** | | **4,90,00,000** | **4,90,00,000** |
| | **Reserves and Surplus (excluding Revaluation Reserve)** | | **(25,23,36,952)** | **(24,00,87,622)** |
| | **Earnings per equity share (for continuing operation):** | | | |
| | Basic (in Rs.) | | (5.76) | (3.26) |
| | Diluted (in Rs.) | | (5.76) | (3.26) |

**See accompanying notes to the financial statements**

**In terms of our report attached**

**For Hemadri & Co.,**
**Chartered Accountants**
**ICAI Firm Regn No: FRN 017322S**

ADERLU HEMADRI
Mem No.: 227810
HEMADRI & CO.,
Chartered Accountants
No.90, Flat No.3, First Floor (S3),
Nelson Plaza, Nelson Manickam Road,
Choolaimedu, Chennai - 600 094

Aderlu Hemadri
M.No. 227810
UDIN: 26227810WEUKGG5512
Place: Chennai
Date : 27/04/2026

**For and on behalf of the Board of Directors**

V.Satyanarayana Reddy
Director

DIN: 00002505

Naveen Varigepalli
Director

DIN: 10057279

# Future Parking Private Limited

## Notes to the financial statements for the year ended March 31, 2026

## 1 General Information

The company was incorporated on 17th July 2009. The company is a joint venture company of Marg Limited and Apollo Hospitals Enterprise Limited. The company was engaged in construction of the Multi Level Car Parking (MLCP) at Wallace Garden, Greams Road, Chennai and has adapted advanced technology which has high level of safety by providing cameras, sensors, encoders, automatic brakes etc. The construction of the project is completed vide the certificate issued by Chennai Metropolitan Development Authority dated 27th October 2015. Commercial operations started with effect from 20th January 2016.With the assurance and backing of the advanced technology in providing parking solutions and mitigating parking problems of public, Future Parking Private Ltd [FPPL] is confident of replicating similar projects in many more hospitals owned by Apollo in future.

## 2 Application of new and revised Ind ASs

The company has applied all the applicable Ind ASs notified by the MCA. There are no Ind AS that have not been applied by the company.

## 3 Significant accounting policies

### 3.1 *Statement of compliance*

The financial statements have been prepared in accordance with Ind ASs notified under the Companies (Indian Accounting Standards) Rules, 2015.

Upto the year ended March 31, 2016, the Company prepared its financial statements in accordance with the requirements of previous GAAP, which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. These are the Company's first Ind AS financial statements. The date of transition to Ind AS is April 1, 2015

### 3.2 Basis of preparation and presentation

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for share-based payment transactions that are within the scope of Ind AS 102, leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36.

The principal accounting policies are set out below.

### 3.3 Revenue recognition

#### 3.3.1 Rendering of services - Parking Services

Revenue primarily comprises fees charged for parking services. Services include Two Wheeler and four Wheeler parking. Parking is broadly categorised as daily customers and monthly customers. Charges for daily customers are on hourly basis and for monthly customers one time payment for the month is charged. In cases where monthly customer utilize the parking service and has not made the payment the same is recorded as accrued income and in cases of monthly customers from whom the parking charges are received in advance are recorded as prepaid income.

ADRI & CO.
F.R.N. 013225
Nelson Plaza,
Nelson Manickam Road
Choolaimedu,
Chennai-54.
Chartered Accountants

### 3.3.2 Other Services

(i) Monthly customers are charged additionally for additional facilities like - seating lounge, rest room, drinking water and magazine and journal as facility charges.

(ii) Revenue from facility charges are recognized seperately.

### 3.4 Leasing

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

### 3.4.1 The Company as lessor

Rental income from operating leases is generally recognised on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the Company's expected inflationary cost increases, such increases are recognised in the year in which such benefits accrue. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight-line basis over the lease term.

### 3.4.2 The Company as lessee

Rental expense from operating leases is generally recognised on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases, such increases are recognised in the year in which such benefits accrue. Contingent rentals arising under operating leases are recognised as an expense in the period in which they are incurred.

### 3.5 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

### 3.5.1 Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

### 3.5.2 Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

### 3.5.3 Current and deferred tax for the year

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

ANDRI & CO.
Nelson Plaza,
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Choolaimedu,
Chennai-94.
Chartered Accountants

# Future Parking Private Limited
## Notes to the financial statements for the year ended March 31, 2026

**3.6 1. Property, plant and equipment**

Land and buildings held for use in the supply of services, or for administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses.

Fixtures, plant and lift equipment are stated at cost less accumulated depreciation and accumulated impairment losses. All repairs and maintenance costs are charged to the income statement during the financial period in which they are incurred.

Properties in the course of construction for production, supply or administrative purposes are carried at cost, less any recognised impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Depreciation is recognised so as to write off the cost of assets (other than properties under construction) less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Estimated useful lives of the Tangible Assets are as follows:

| | |
|---|---|
| Buildings - Freehold | 14 years |
| Plant and Machinery | 14 years |
| Electrical installations | 10 years |
| Office Equipment | 5 years |
| Furniture and Fixtures | 10 years |
| Computers | 6 years |

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

**3.6 2. Investment Property:**

Based on the area let out on lease for commercial purposes, value equivalent to the total land and building area have been considered as Investment Property (Refer Note 4 (b)).

Estimated useful lives of the Investment Property is as follows:

| | |
|---|---|
| Investment Property | 14 years |

**3.7 Intangible assets**

**3.7.1 Useful lives of intangible assets**

Estimated useful lives of the intangible assets are as follows:

| | |
|---|---|
| Purchased Software | 5 years |

**3.7.2 Deemed cost on transition to Ind AS**

For transition to Ind AS, the Company has elected to continue with the carrying value of all of its tangible and intangible assets recognised as of April 1, 2015 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

**3.8 Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

3.8.1 Other Provisions

Other provisions (including third-party payments for malpractice claims) which are not covered by insurance and other costs for legal claims are recognised based on legal opinions and management judgment.

**3.9 Financial instruments**

Financial assets and financial liabilities are recognised when an entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

**3.10 Financial assets**

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.
All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets

**3.10.1 Investments in equity instruments**
Company measures the investment in equity at fair value.

**3.11 Financial liabilities and equity instruments**

**3.11.1 Classification as debt or equity**

Debt and equity instruments issued by a Company entity are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

**3.11.2 Equity instruments**

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by a Company entity are recognised at the proceeds received, net of direct issue costs.

Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

**3.11.3 Financial liabilities**
All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL.

However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below.

**3.11.4 Financial guarantee contracts**

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payments when due in accordance with the terms of a debt instrument.

Financial guarantee contracts issued by a Company entity are initially measured at their fair values and, if not designated as at FVTPL, are subsequently measured at the higher of:

- the amount of loss allowance determined in accordance with impairment requirements of Ind AS 109; and
- the amount initially recognised less, when appropriate, the cumulative amount of income recognised in accordance with the principles of Ind AS 18.

**3.11.5 Financial liabilities subsequently measured at amortised cost**

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

**3.11.6 Derecognition of financial liabilities**

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

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# Future Parking Private Limited
## Note 4: Statement of Changes in Equity

*All amounts are in INR unless otherwise stated*

### a. Share Capital

| Particulars | Amount |
|---|---|
| **Balance as at March 31, 2025** | **4,90,00,000** |
| Changes in equity share capital during the year | - |
| **Balance as at March 31, 2026** | **4,90,00,000** |

### b. Other Equity

| Particulars | Reserves and Surplus | | | |
|---|---|---|---|---|
| | Other Equity | Retained earnings | Ind AS Transition | Total |
| **Balance as at March 31, 2025** | **3,86,282** | **(22,62,52,730)** | **17,29,804** | **(22,41,36,645)** |
| Profit/(Loss) for the Period | - | (2,82,00,307) | - | (2,82,00,307) |
| Other comprehensive income for the year, net of income tax | - | - | - | - |
| **Total comprehensive income for the Period** | - | (2,82,00,307) | - | **(2,82,00,307)** |
| **Balance as at March 31, 2026** | **3,86,282** | **(25,44,53,038)** | **17,29,804** | **(25,23,36,952)** |

# Future Parking Private Limited

## Notes to the financial statements

*All amounts are in INR unless otherwise stated*

### 5. Property, Plant and Equipment

| Description of Assets | Buildings - Freehold | Plant and Machinery | Electrical Installations | Office Equipment | Furniture and Fixtures | Computers | Vehicles | Total |
|---|---|---|---|---|---|---|---|---|
| **I. Cost or deemed cost** | | | | | | | | |
| **Balance as at 31 March, 2025** | 14,12,67,806 | 16,21,95,547 | 1,50,01,585 | 18,04,547 | 3,91,887 | 12,34,478 | 6,700 | 32,19,02,550 |
| Additions during the period | 27,82,680 | 26,60,000 | - | - | - | 7,67,000 | - | 62,09,680 |
| Deletions during the period | 1,42,164 | 14,01,446 | - | - | - | - | - | 15,43,610 |
| **Balance as at 31 March, 2026** | **14,39,08,323** | **16,34,54,100** | **1,50,01,585** | **18,04,550** | **3,91,887** | **20,01,478** | **6,700** | **32,65,68,620** |
| **II. Accumulated depreciation and impairment** | | | | | | | | |
| **Balance as at 31 March, 2025** | 9,51,67,940 | 10,52,22,632 | 1,40,10,897 | 13,62,774 | 3,57,649 | 9,78,195 | 2,299 | **21,71,02,386** |
| Depreciation for the period | 1,01,60,400 | 1,25,29,197 | 8,54,765 | 93,218 | 22,878 | 1,91,294 | 670 | **2,38,52,422** |
| Elimination upon disposal of assets | - | - | - | - | - | - | - | - |
| **Balance as at 31 March, 2026** | **10,53,28,340** | **11,77,51,829** | **1,48,65,662** | **14,55,992** | **3,80,527** | **11,69,489** | **2,969** | **24,09,54,808** |
| **III. Carrying Amount** | | | | | | | | |
| **Balance as at 31 March, 2025** | 4,60,99,866 | 5,69,72,915 | 9,90,688 | 4,41,777 | 34,238 | 2,56,283 | 4,401 | **10,48,00,168** |
| Additions (Net of carrying value of assets disposed) | 26,40,516 | 12,58,554 | - | - | - | 7,67,000 | - | **46,66,070** |
| Depreciation expenses | (1,01,60,400) | (1,25,29,197) | (8,54,765) | (93,218) | (22,878) | (1,91,294) | (670) | **(2,38,52,422)** |
| **Balance as at 31 March, 2026** | **3,85,79,982** | **4,57,02,272** | **1,35,923** | **3,48,559** | **11,360** | **8,31,989** | **3,731** | **8,56,13,815** |

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# Future Parking Private Limited
## Notes to the financial statements

*All amounts are in INR unless otherwise stated*

### 6. Investment Property

| Particulars | Building-Investment Property | Total |
|---|---|---|
| **I. Cost or deemed cost** | | |
| Building (Multi-level Car Park) | | |
| **Balance as at 31 March, 2025** | 8,65,83,494 | 8,65,83,494 |
| Additions | | |
| Disposals | | |
| **Balance as at 31 March, 2026** | 8,65,83,494 | 8,65,83,494 |
| **II. Accumulated amortization and impairment** | | |
| **Balance as at 31 March, 2025** | 5,83,28,740 | 5,83,28,740 |
| Amortisation expense | 62,27,342 | 62,27,342 |
| Eliminated on Disposals | | |
| **Balance as at 31 March, 2026** | 6,45,56,082 | 6,45,56,082 |
| **III. Carrying amount** | | |
| **Balance as at 31 March, 2025** | 2,20,70,218 | 2,20,70,218 |
| Additions | | - |
| (Net of carrying value of assets disposed) | - | |
| Amortisation expenses | (62,27,342) | (62,27,342) |
| **Balance as at 31 March, 2026** | 2,20,27,412 | 2,20,27,412 |

### 7. Intangible Assets

| Particulars | Computer Software | Total |
|---|---|---|
| **I. Cost or deemed cost** | | |
| **Balance as at 31 March, 2025** | 75,023 | 75,023 |
| Additions | - | - |
| Disposals | - | - |
| Adjustment/Reclassification | - | - |
| **Balance as at 31 March, 2026** | 75,023 | 75,023 |

# Future Parking Private Limited
## Notes to the financial statements

*All amounts are in INR unless otherwise stated*

| | | |
|---|---|---|
| **II. Accumulated amortization and impairment** | | |
| **Balance as at 31 March, 2025** | 75,023 | 75,023 |
| Amortisation expense | - | - |
| Eliminated on Disposals | - | - |
| Adjustment/Reclassification | - | - |
| **Balance as at 31 March, 2026** | 75,023 | 75,023 |
| | | |
| **III. Carrying amount** | | |
| **Balance as at 31 March, 2025** | - | - |
| Additions (Net of disposals) | - | - |
| Amortisation expenses | - | - |
| Adjustment/Reclassification | - | - |
| **Balance as at 31 March, 2026** | - | - |

**Note no. 5, 6 & 7**

| Carrying amounts of: | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| (i) Property | 3,85,79,982 | 3,60,09,308 |
| (ii) Plant and equipment | 4,70,33,833 | 4,41,99,244 |
| (iii) Capital work-in-progress | | |
| (iv) Building - Investment Property | 2,20,27,412 | 2,20,70,218 |
| *(Fair Value as at 31.03.2026 - Rs. 34.07 Crores)* | | |
| *(Fair Value as at 31.03.2025 - Rs. 31.86 Crores)* | | |
| **Total** | **10,76,41,227** | **10,22,78,770** |

**Future Parking Private Limited**

**Notes to the financial statements for the year ended 31.03.2026**

All amounts are in Rs. unless otherwise stated

| Particulars | Gross Block | | | | Accumulated Depreciation | | | | NET BLOCK | |
|---|---|---|---|---|---|---|---|---|---|---|
| | As at 1-Apr-2025 | Additions | Deletions | As at 31-Mar-2026 | As at 1-Apr-2025 | For the year ended 31-03-2026 | Deletions | As at 31-Mar-2026 | As at 1-Apr-2025 | As at 31-Mar-2026 |
| **INTANGIBLE ASSETS** | | | | | | | | | | |
| *Computer Software* | 75,023 | - | - | 75,023 | 75,023 | - | - | 75,023 | - | - |
| **TANGIBLE ASSETS** | | | | | | | | | | |
| *Building* | 22,78,51,301 | 27,82,680 | 1,42,164 | 23,04,91,817 | 15,34,96,685 | 1,63,87,741 | | 16,98,84,426 | 7,43,54,616 | 6,06,07,391 |
| *Plant & Machinery* | 16,21,95,546 | 26,60,000 | 14,01,446 | 16,34,54,100 | 10,52,22,632 | 1,25,29,197 | | 11,77,51,829 | 5,69,72,914 | 4,57,02,270 |
| *Electrical Installation* | 1,50,01,585 | - | - | 1,50,01,585 | 1,40,10,897 | 8,54,765 | | 1,48,65,662 | 9,90,688 | 1,35,923 |
| *Office Equipment* | 18,04,550 | - | - | 18,04,550 | 13,62,772 | 93,218 | | 14,55,990 | 4,41,778 | 3,48,560 |
| *Furniture and Fittings* | 3,91,887 | - | - | 3,91,887 | 3,57,648 | 22,878 | | 3,80,526 | 34,239 | 11,361 |
| *Computer* | 12,34,479 | 7,67,000 | - | 20,01,479 | 9,78,195 | 1,91,294 | - | 11,69,490 | 2,56,284 | 8,31,989 |
| *Vehicle* | 6,700 | - | - | 6,700 | 2,299 | 670 | | 2,969 | 4,401 | 3,731 |
| **Total** | **40,85,61,071** | **62,09,680** | **15,43,610** | **41,32,27,141** | **27,55,06,151** | **3,00,79,764** | - | **30,55,85,915** | **13,30,54,920** | **10,76,41,226** |

# Future Parking Private Limited
## Notes to the financial statements

*All amounts are in INR unless otherwise stated*

### 8. Non Current Investments

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Investment carried at Cost** | | |
| (a) Investment in Equity instruments | 1,000 | 5,500 |
| Total | 1,000 | 5,500 |

### 9. Non Current Financial Assets

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Rent Receivables | | |
| Interest Receivable | | |
| Security Deposits | 16,62,150 | 14,00,220 |
| Financial guarantee asset | 1,10,363 | 1,37,955 |
| Other Receivables | 2,60,896 | 2,60,896 |
| Total | 20,33,409 | 17,99,071 |

### 10. Trade receivables

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Trade receivables | 1,12,84,172 | 77,80,110 |
| Total | 1,12,84,172 | 77,80,110 |

**Age-wise classification of trade receivables:**

| Trade Receivables As at 31 March 2026 | Outstanding for following periods from due date of payment | | | | | |
|---|---|---|---|---|---|---|
| | Less than 6 months | 6 months - 1 year | 1 - 2 years | 2-3 years | More than 3 years | Total |
| Undisputed Trade Receivables - Considered Good | 1,12,84,172 | - | - | - | - | 1,12,84,172 |
| Undisputed Trade Receivables - which have significant increase in credit risk | - | - | - | - | - | - |
| Undisputed Trade Receivables-Considered Good-credit impaired | - | - | - | - | - | - |
| Disputed Trade Receivables - Considered Good | - | - | - | - | - | - |
| Disputed Trade Receivables - which have significant increase in credit risk | - | - | - | - | - | - |
| Disputed Trade Receivables-Considered Good-credit impaired | - | - | - | - | - | - |
| Total | 1,12,84,172 | - | - | - | - | 1,12,84,172 |

| Trade Receivables As at 31 March 2025 | Outstanding for following periods from due date of payment | | | | | |
|---|---|---|---|---|---|---|
| | Less than 6 months | 6 months - 1 year | 1 - 2 years | 2-3 years | More than 3 years | Total |
| Undisputed Trade Receivables - Considered Good | 77,80,110 | - | - | - | - | 77,80,110 |
| Undisputed Trade Receivables - which have significant increase in credit risk | - | - | - | - | - | - |
| Undisputed Trade Receivables-Considered Good-credit impaired | - | - | - | - | - | - |
| Disputed Trade Receivables - Considered Good | - | - | - | - | - | - |
| Disputed Trade Receivables - which have significant increase in credit risk | - | - | - | - | - | - |
| Disputed Trade Receivables-Considered Good-credit impaired | - | - | - | - | - | - |
| Total | 77,80,110.00 | - | - | - | - | 77,80,110.00 |

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# Future Parking Private Limited
## Notes to the financial statements
*All amounts are in INR unless otherwise stated*

### 11. Cash and Cash Equivalents

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| In Current Accounts | 1,20,24,126 | 1,72,92,194 |
| Cash on hand | 3,47,403 | 2,26,890 |
| **Total** | **1,23,71,529** | **1,75,19,084** |

### 12. Other Bank Balances

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Margin money Deposits | 38,25,087 | 38,25,087 |
| Term Deposit Account | 28,62,827 | 24,81,877 |
| **Total** | **66,87,914** | **63,06,964** |

### 13. Current Financial Assets

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Rent Receivables | | |
| Other Advances | 32,496 | 32,496 |
| Accrued Income | 1,12,000 | 6,000 |
| **Total** | 1,44,496 | 38,496 |

### 14. Current Tax Assets (Net)

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Tax refund receivable | 69,42,220 | 72,85,854 |
| **Total** | **69,42,220** | **72,85,854** |

### 15. Other Current Assets

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Advance to suppliers | 1,97,60,625 | 1,58,41,322 |
| Prepaid Expenses | 70,74,993 | 65,22,970 |
| Net Statutory Dues | 2,83,940 | (1,20,310) |
| **Total** | **2,71,19,558** | **2,22,43,982** |

## 16. Share Capital

### (a) Equity Share Capital

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Authorised Share capital :** | | |
| 50,00,000 fully paid equity shares of Rs. 10 each | 5,00,00,000 | 5,00,00,000 |
| **Issued and subscribed capital comprises:** | | |
| 49,00,000 fully paid equity shares of Rs. 10 each | 4,90,00,000 | 4,90,00,000 |

### (b) Preference Share Capital

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Authorised Share capital :** | | |
| 21,00,000 fully paid Preference shares of Rs.100 each | 21,00,00,000 | 21,00,00,000 |
| **Issued capital comprises:** | | |
| 9% non-cumulative redeemable preference shares face value of Rs.100/- each | 21,00,00,000 | 21,00,00,000 |

*[ **Note** - Preference Share Capital being reedemable in nature, have been considered as financial liability and accordingly have been disclosed in Note 18 under " borrowings ". Note 16 (b) is solely for the informative disclosure of authorised and issued preference share capital.]*

### 16.1 Fully paid up equity shares

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Number of shares | 49,00,000 | 49,00,000 |
| Share capital(Amount) | 4,90,00,000 | 4,90,00,000 |
| Movements | - | - |
| Total | 4,90,00,000 | 4,90,00,000 |

*Fully paid equity shares, which have a par value of Rs.10, carry one vote per share and carry a right to dividends.*

### 16.2 Details of equity shares held by the holding company, its subsidiaries and associates

| Particulars | Holding / Subsidiary / Associate Company | Fully paid ordinary shares |
|---|---|---|
| **As at 31 March 2026** | | |
| Shareholding by Apollo Hospitals Enterprise Limited-Equity ** | Holding Company | 24,01,000 |
| **As at 31 March 2025** | | |
| Shareholding by Apollo Hospitals Enterprise Limited-Equity ** | Holding Company | 24,01,000 |

*** By virtue of exercising control over the operations and on the Board of directors of Future Parking Private Limited, Apollo Hospitals Enterprise Limited (AHEL) is defined as a Holding Company as at 31-03-2026 as per IND AS 110 regardless of Marg Ltd's shareholding of 51% of equity share capital as at 31-03-2026 and remaining 49% of the equity share capital only by AHEL as at 31-03-2026.*

# Future Parking Private Limited
## Notes to the financial statements

*All amounts are in INR unless otherwise stated*

**16.3 Details of shares held by each shareholder holding more than 5% shares**

| Particulars | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | Number of Shares held | % holding of shares | Number of Shares held | % holding of shares |
| **Fully paid equity shares** | | | | |
| MARG Limited | 24,99,000 | 51% | 24,99,000 | 51% |
| Apollo Hospitals Enterprise Limited | 24,01,000 | 49% | 24,01,000 | 49% |
| Total | 49,00,000 | 100% | 49,00,000 | 100% |

| Shares held by promoters at the end of the year | | | |
|---|---|---|---|
| Name of the Promoter | No. of Shares | % of total shares | % Change during the year |
| MARG Limited | 24,99,000 | 51% | 0 |

## 17. Other Equity

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Retained earnings | (25,44,53,038) | (22,62,52,730) |
| Other Equity (Guarantee) | 3,86,282 | 3,86,282 |
| Ind AS Transition Reserve | 17,29,804 | 17,29,804 |
| Total | (25,23,36,952) | (22,41,36,645) |

### Retained Earnings

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Balance at beginning of year | (22,62,52,730) | (21,03,01,753) |
| Profit attributable to owners of the Company | (2,82,00,307) | (1,59,50,978) |
| **Balance at the end of the year** | (25,44,53,038) | (22,62,52,730) |

## 18. Borrowings

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| 9% non-cumulative redeemable preference shares face value of Rs.100/- each | 21,00,00,000 | 21,00,00,000 |
| **Total** | 21,00,00,000 | 21,00,00,000 |

*(a) Redeemable preference shares can be redeemed by the investor at any time upto the period of 15 years from the date of allotment. As per the approval of the shareholders at EGM dt.25.03.2016, it may be redeemed after 15 years shall not exceed 20 years from the date of allotment.*

# Future Parking Private Limited
## Notes to the financial statements

*All amounts are in INR unless otherwise stated*

### 19. Other Financial Liabilities

| Particulars | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | Non Current | Current | Non Current | Current |
| i) Others :- | | | | |
| Retention Money | - | - | - | - |
| Lease Deposit Liability (Present value) | 15,54,20,486 | - | 14,20,91,338 | - |
| Total | 15,54,20,486 | - | 14,20,91,338 | - |

### 20. Other Liabilities

| Particulars | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | Non Current | Current | Non Current | Current |
| Deferred Rent | 96,90,744 | - | 1,93,81,488 | - |
| Other Current Liability | - | - | - | - |
| Total | 96,90,744 | - | 1,93,81,488 | - |

### 21. Trade Payables

| Particulars | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | Non Current | Current | Non Current | Current |
| Trade payables | 21,46,006 | - | - | 18,11,211 |
| Sundry Creditors - Others | - | - | - | - |
| Total | 21,46,006 | - | - | 18,11,211 |

As at March 31, 2026 and March 31, 2025, there were no outstanding dues to Micro, Small and Medium Enterprises. There is no interest due or outstanding on the same. During the year ended March 31, 2025, there was no amount paid beyond the appointed day as defined in the Micro, Small and Medium Enterprises Development Act 2006.

*All amounts are in INR unless otherwise stated*

**Age-wise classification of trade payables:**

**As at 31 March 2026**

| Particulars | Outstanding For Following Periods From Due Date Of Payment | | | | |
|---|---|---|---|---|---|
| | Less than 1 year | 1 - 2 years | 2 -3 years | More than 3 years | Total |
| (I) MSME | - | - | - | - | - |
| (II) Others | 21,46,006 | - | - | - | 21,46,006 |
| (iii) Disputed dues MSME | - | - | - | - | - |
| (iii) Disputed dues Others | - | - | - | - | - |
| Total | 21,46,006 | - | - | - | 21,46,006 |

**As at 31 March 2025**

| Particulars | Outstanding For Following Periods From Due Date Of Payment | | | | |
|---|---|---|---|---|---|
| | Less than 1 year | 1 - 2 years | 2 -3 years | More than 3 years | Total |
| (I) MSME | - | - | - | - | - |
| (II) Others | 18,11,211 | - | - | - | 18,11,211 |
| (iii) Disputed dues MSME | - | - | - | - | - |
| (iii) Disputed dues Others | - | - | - | - | - |
| Total | 18,11,211 | - | - | - | 18,11,211 |

## 22. Provisions

| Particulars | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | Non Current | Current | Non Current | Current |
| Other provisions | 3,05,240 | - | - | 3,44,768 |
| Total | 3,05,240.00 | - | - | 3,44,768 |

# Future Parking Private Limited
## Notes to the financial statements

*All amounts are in INR unless otherwise stated*

### 23 Revenue from Operations

The following is an analysis of the Company's revenue for the year from continuing operations

| Particulars | Quarter ended 31 March, 2026 | Quarter ended 31 December, 2025 | Quarter ended 31 March, 2025 | Year ended 31 March, 2026 | Year ended 31 March, 2025 |
|---|---|---|---|---|---|
| (a) Other operating revenues | | | | | |
| -Operating lease rental income from Investment Property | 97,41,206 | 84,70,614 | 84,70,614 | 3,89,64,824 | 3,38,82,456 |
| -Parking fees | 13,25,992 | 10,99,559 | 11,83,062 | 48,32,077 | 45,11,970 |
| -Facilities Charges | 3,92,854 | 3,37,331 | 3,35,308 | 14,60,210 | 14,26,634 |
| **Total** | **1,14,60,052** | **99,07,504** | **99,88,983** | **4,52,57,111** | **3,98,21,060** |

### 24 Other Income

| Particulars | Quarter ended 31 March, 2026 | Quarter ended 31 December, 2025 | Quarter ended 31 March, 2025 | Year ended 31 March, 2026 | Year ended 31 March, 2025 |
|---|---|---|---|---|---|
| a) Interest income | | | | | |
| **Interest income earned on financial assets that are not designated at fair value through profit or loss:** | | | | | |
| - Bank deposits (at amortised cost) | 2,15,189 | 5,01,025 | 1,34,755 | 6,27,093 | 8,00,339 |
| - Other financial assets carried at amortised cost | - | | - | - | - |
| Interest Received -others | - | | - | - | - |
| - Reversal of excess interest expense provided for financial liabilities [Note (i)] | - | | | - | 2,81,14,542 |
| Interest on IT Refund | 1,99,058 | | - | 1,99,058 | 1,19,877 |
| Miscellaneous Income | - | 1,19,910 | 3 | 3,038 | 44 |
| **Sub-Total** | **4,14,247** | **6,20,935** | **1,34,758** | **8,29,189** | **2,90,34,802** |
| b) Other gains and losses | | | | - | |
| Net gain/(loss) arising on financial liabilities carried at FVTPL (i) | 24,22,686 | 24,22,686 | 24,22,686 | 96,90,744 | 72,68,058 |
| Profit on Insurance Claim | | | - | - | |

# Future Parking Private Limited

## Notes to the financial statements

*All amounts are in INR unless otherwise stated*

| | | | | | |
|---|---|---|---|---|---|
| Sub-Total | 24,22,686 | 24,22,686 | 24,22,686 | 96,90,744 | 72,68,058 |
| Total | 28,36,933 | 30,43,621 | 25,57,444 | 1,05,19,933 | 3,63,02,860 |

### 25 Finance costs

| Particulars | Quarter ended 31 March, 2026 | Quarter ended 31 December, 2025 | Quarter ended 31 March, 2025 | Year ended 31 March, 2026 | Year ended 31 March, 2025 |
|---|---|---|---|---|---|
| **Continuing operations** | | | | | |
| **Interest costs :-** | | | | | |
| Interest on bank overdrafts and loans (other than those from related parties) including bank charges | (24,992) | (35,606) | 1,646 | 1,58,958 | 2,14,451 |
| Interest Expense arising on financial liabilities carried at FVTPL | 33,32,287 | 30,46,504 | 30,46,504 | 1,33,29,148 | 92,41,169 |
| Guarantee Expense | 6,898 | 6,898 | 6,898 | 27,592 | 27,592 |
| **Total interest expense for financial liabilities not classified as at FVTPL** | 33,14,193 | 30,17,796 | 30,55,048 | 1,35,15,698 | 94,83,211 |
| **Less: Amounts included in the cost of qualifying assets** | - | - | - | - | - |
| **Total** | 33,14,193 | 30,17,796 | 30,55,048 | 1,35,15,698 | 94,83,211 |

### 26 Depreciation and amortisation expenses

| Particulars | Quarter ended 31 March, 2026 | Quarter ended 31 December, 2025 | Quarter ended 31 March, 2025 | Year ended 31 March, 2026 | Year ended 31 March, 2025 |
|---|---|---|---|---|---|
| Depreciation of property, plant and equipment pertaining to continuing operations (Note 5) | 56,92,987 | 60,99,374 | 59,66,284 | 2,38,52,422 | 2,41,98,672 |
| Depreciation of investment property (Note 6) | 15,42,626 | 15,58,842 | 15,24,954 | 62,27,342 | 61,84,535 |
| Amortisation of intangible assets (Note 7) | - | - | - | - | - |
| **Total** | 72,35,614 | 76,58,216 | 74,91,238 | 3,00,79,764 | 3,03,83,208 |

## 27 Other expenses

| Particulars | Quarter ended 31 March, 2026 | Quarter ended 31 December, 2025 | Quarter ended 31 March, 2025 | Year ended 31 March, 2026 | Year ended 31 March, 2025 |
|---|---|---|---|---|---|
| Concession fees | 25,06,305 | 23,89,927 | 23,37,972 | 98,39,016 | 91,66,667 |
| Parking fees paid | - | - | - | 1,821 | 510 |
| Power and fuel | 4,36,619 | 5,49,017 | 4,71,490 | 19,47,906 | 17,10,862 |
| Rent | 17,250 | 17,250 | 17,250 | 69,000 | 69,000 |
| Repairs to Machinery | 8,05,995 | 8,45,073 | 8,81,074 | 35,39,814 | 34,28,294 |
| Software maintenance | - | - | - | 1,37,899 | 1,37,899 |
| Insurance | 10,99,749 | 10,43,783 | 9,85,827 | 42,33,514 | 39,92,603 |
| Printing & Stationery | 29,857 | 32,698 | 37,392 | 1,20,344 | 1,36,663 |
| Security Charges | 4,63,833 | 4,81,736 | 5,80,662 | 22,04,976 | 16,95,344 |
| Legal & Professional Fees | 1,04,700 | 55,700 | 80,500 | 3,75,200 | 4,07,200 |
| Audit Fee | 75,000 | 75,000 | 75,000 | 3,60,000 | 3,45,000 |
| Outsourcing Expenses | 48,33,879 | 35,86,540 | 38,01,036 | 1,56,25,401 | 1,35,55,825 |
| Miscellaneous expenses | 38,542 | 1,75,449 | 65,078 | 19,26,998 | 4,05,238 |
| Reversal of excess rent [Note (ii)] | - | | - | - | 1,71,57,375 |
| **Total** | **1,04,11,728** | **92,52,173** | **93,33,280** | **4,03,81,889** | **5,22,08,479** |

| | | | | | |
|---|---|---|---|---|---|
| Outsourcing Expenses | 48,33,879 | 35,86,540 | 38,01,036 | 1,56,25,401 | 1,35,55,825 |
| Security Charges | 4,63,833 | 4,81,736 | 5,80,662 | 22,04,976 | 16,95,344 |
| **Total Outsourcing Expenses** | **52,97,712** | **40,68,276** | **43,81,698** | **1,78,30,377** | **1,52,51,169** |

| | | | | | |
|---|---|---|---|---|---|
| **Payments to auditors** | | | | | |
| a) For audit | 75,000 | 75,000 | 75,000 | 3,60,000 | 3,45,000 |

# Future Parking Private Limited

## Notes to the financial statements

*All amounts are in INR unless otherwise stated*

### 28 Income taxes relating to continuing operations

Income tax recognised in profit or loss

| Particulars | Quarter ended 31 March, 2026 | Quarter ended 31 December, 2025 | Quarter ended 31 March, 2025 | Year ended 31 March, 2026 | Year ended 31 March, 2025 |
|---|---|---|---|---|---|
| **Current tax** | | | | | |
| In respect of current year | - | - | - | - | - |
| In respect of prior years | - | - | - | - | - |
| **Total** | - | - | - | - | - |
| **Deferred tax** | | | | | |
| On fair value of lease deposit - Ind AS Adjustment | - | - | - | - | |
| On depreciation and amortisation | - | - | - | - | - |
| **Total in respect of the current year** | - | - | - | - | - |
| **Total income tax expense recognised in the current year relating to continuing operations** | - | - | - | - | - |

# Future Parking Private Limited

## Notes to the financial statements

*All amounts are in INR unless otherwise stated*

**29 Related Party Disclosures**

The following is the list of related parties:

a. Holding Company – Apollo Hospitals Enterprise Limited *

b. List of subsidiaries, where control existed during the year - Nil

c. Entity exercising significant influence - Nil

d. The following transactions were carried out with the related parties during the course of the business:

| Particulars | Holding Company-AHEL | |
|---|---|---|
| | As at 31 March 2026 | As at 31 March 2025 |
| Current Account Transactions | 59,51,803 | 43,84,695 |
| Rental expenses | 69,000 | 69,000 |
| Rental Income from AHEL | 3,89,64,824 | 3,38,82,456 |

e. The following balances were outstanding at the end of the reporting period:

| Particulars | Holding Company-AHEL | |
|---|---|---|
| | As at 31 March 2026 | As at 31 March 2025 |
| Current account transactions [DR Bal] | 1,97,60,625 | 1,38,08,822 |
| Rent Receivable | 1,12,86,944 | 77,80,110 |
| Rent Payable | 6,785 | 6,785 |
| Letter of comfort | 5,50,00,000 | 5,50,00,000 |
| Preference Share Capital | 21,00,00,000 | 21,00,00,000 |
| Lease Deposit | 17,00,00,000 | 17,00,00,000 |

* *By virtue of exercising control over the operations and on the Board of directors of Future Parking Private Limited, Apollo Hospitals Enterprise Limited (AHEL) is defined as a Holding Company as at 31.03.2026 & 31.03.2025, as per IND AS 110 regardless of Marg Ltd's shareholding of 51% of equity share capital as at 31.03.2026 & 31.03.2025 and AHEL holds 49% of the equity share capital as at 31.03.2026 and 31.03.2025.*

30 As per Para No.29 of IND AS 12, Income Taxes, "When there are insufficient taxable temporary differences relating to the same taxation authority and the same taxable entity, the deferred tax asset is recognised to the extent that: (a) it is probable that the entity will have sufficient taxable

profit relating to the same taxation authority and the same taxable entity in the same period as the reversal of the deductible temporary difference (or in the periods into which a tax loss arising from the deferred tax asset can be carried back or forward). In evaluating whether it will have sufficient taxable profit in future periods, an entity ignores taxable amounts arising from deductible temporary differences that are expected to originate in future periods, because the deferred tax asset arising from these deductible temporary differences will itself require future taxable profit in order to be utilised; or (b) tax planning opportunities are available to the entity that will create taxable profit in appropriate periods."

Since it is not probable that the entity will have sufficient taxable profit in future periods, deferred tax asset on carry forward business losses and unabsorbed depreciation is not recognized till the date of the balance sheet.

31 **Contingent Liabilities:**

(A)

| Sl.No. | Nature of Guarantee | Name of the Bank | Amount | Name of beneficiary |
|---|---|---|---|---|
| 1 | Performance Guarantee | ICICI BANK | 3,00,00,000 | Greater Chennai Corporation |
| 2 | Bank Guarantee | ICICI BANK | 1,01,64,460 | Greater Chennai Corporation |

32 Ratios -Refer Annexure seperately enclosed

33 Disclosures as per amended provisions of the Companies Act, 2013. Please refer the additional notes separately enclosed.

34 The previous year figures were regrouped/reclassified whereever necessary and disclosed as per the IND AS.

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In terms of our report attached

For Hemadri & Co.,
Chartered Accountants
ICAI Firm Regn No: FRN 017322S

ADERLU HEMADRI
Mem No.: 227810
HEMADRI & CO.,
Chartered Accountants
No.90, Flat No.3, First Floor (S3)
Nelson Plaza, Nelson Manickam Road,
Choolaimedu, Chennai - 600 094.

Aderlu Hemadri
M.No. 227810
UDIN: 26227810WEUKGG5512
Place: Chennai
Date : 27/04/2026

For and on behalf of the Board of Directors

V.Satyanarayana Reddy
Director
DIN: 00002505

Naveen Varigepalli
Director
DIN: 10057279

Future Parking Private Limited
Ratios for the year ended 31st March 2026

Note 32

| S.no | Paticulars | For the year ended 31st March 2026 | For the year ended 31st March 2025 |
|---|---|---|---|
| 1 | Current Ratio | 26.33 | 28.37 |
| 2 | Debt Equity Ratio | (1.84) | (2.12) |
| 3 | Debt Service Coverage Ratio | Not Applicable | Not Applicable |
| 4 | Return on Equity | 0.15 | 0.10 |
| 5 | Inventory turnover ratio | Not Applicable | Not Applicable |
| 6 | Trade receivable ratio | Not Applicable | Not Applicable |
| 7 | Trade payble turnover ratio | 17.92 | 16.59 |
| 8 | Net capital turnover ratio | 0.73 | 0.67 |
| 9 | Net profit ratio | (0.62) | (0.40) |
| 10 | Return on capital employed | (4.23) | (0.46) |
| 11 | Return on investment | Not Applicable | Not Applicable |
| | | | |

**For the year ended 31st March 2025**

| | |
|---|---|
| *Credit purchases made during the year* | 2,99,54,014.00 |
| *Average trade payable during the year* | 18,05,224.50 |
| *Capital employed* | 3,48,63,355.37 |

**For the year ended 31st March 2026**

| | |
|---|---|
| *Credit purchases made during the year* | 3,54,59,407.00 |
| *Average trade payable during the year* | 19,78,608.50 |
| *Capital employed* | 66,63,047.88 |

| | | |
|---|---|---|
| Avg Equity | (18,92,36,798) | (16,71,61,156) |

AADRI & CO.
No. 90, Flat No.3, First Floor (S3), Nelson Plaza, Nelson Manickam Road, Choolaimedu, Chennai-94.
Chartered Accountants

**Future Parking Private Limited**
**Note 33**

**Additional Notes as per the amended Schedule III of the Companies Act, 2013**

a)

| TITLE DEEDS OF IMMOVEABLE PROPERTY NOT HELD IN THE NAME OF THE COMPANY | | | | | | |
|---|---|---|---|---|---|---|
| **Line item in Balance sheet** | **Description of item of property** | **Gross Carrying Value** | **Title Deeds held in the name of** | **Whether title deed holder is promoter , director or relative or employee of them** | **Property held since which date** | **Reasons for not being held in the name of the company** |
| Property Plant and Equipment (Note 5) | Building- Investment property | 2,20,27,412 | Greater Chennai Corporporation | No | 27-10-2015 | The property ownership is retained by the Coporation Of Chennai & concession agreement is entered into by the major Equity shareholder of the company M/S Marg Limited with the Coporation OF Chennai for a period of 20 years (18 years of operation & 2 years of construction) till the period ended 29th September 2030. |
| | | | | | | |

b) **Loans or advances to specified persons**

| Type of Borrower | Current Period 31.03.2026 Amount Outstanding | % of total | Previous Period 31.03.2025 Amount Outstanding | % of total |
|---|---|---|---|---|
| Promoters | Nil | Nil | Nil | Nil |
| Directors | Nil | Nil | Nil | Nil |
| KMP's | Nil | Nil | Nil | Nil |
| Related Parties | Nil | Nil | Nil | Nil |
| **Total** | | | | |

c) **Capital work in progress**

| CWIP | AMOUNT IN CWIP FOR A PERIOD OF 31 MARCH 2026 | | | | |
|---|---|---|---|---|---|
| | Less Than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| Project In progress | - | - | - | - | - |
| Projects temporarily suspended | - | - | - | - | - |
| Total | | | | | |

d) **BORROWING SECURED AGAINST CURRENT ASSETS**

The company does not have any borrowing secured against current assets.
summary of reconciliation and reasons of material discrepancies ;

FRN.017332S Choolaimedu, Chennai-94. Accountants

**Future Parking Private Limited**
Note 33

| Quarter | Name of Bank | Particulars of securities provided | Amount as per books of account | Amount reported in quarterly statement | Difference | Reasons for material discrepancies |
|---|---|---|---|---|---|---|
| 30th Jun'25 | NA | Nil | Nil | Nil | Nil | Nil |
| 30th Sep'25 | NA | Nil | Nil | Nil | Nil | Nil |
| 31st Dec'25 | NA | Nil | Nil | Nil | Nil | Nil |
| 31st Mar'26 | NA | Nil | Nil | Nil | Nil | Nil |

e) **RELATIONSHIP WITH STRUCK OFF COMPANIES**

The company does not have any relationship with the struckoff companies

| Name of struck off company | Nature of transaction with struck off company | Balance outstanding | Relationship with the struck off company , if any , to be disclosed | Balance outstanding as at previous period | Relationship with the struck off company , if any , to be disclosed |
|---|---|---|---|---|---|
| Nil | Investment in securities | Nil | Nil | Nil | Nil |
| Nil | Receivables | Nil | Nil | Nil | Nil |
| Nil | Payables | Nil | Nil | Nil | Nil |
| Nil | Shares held in struck off company | Nil | Nil | Nil | Nil |
| Nil | Other outstanding balances | Nil | Nil | Nil | Nil |

f) The Company does not have any benami Properties.

g) The Company has not been declared as a wilful defaulter by any of the banks.

h) There were no instances where the Company had failed to register its charges or satisfaction by the statutory due date.

i) The Company does not have any CSR liability since it had incurred losses for the last 3 financial years.

j) The Company did not borrow any funds during the financial year.