

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF APOLLO PET-CT PRIVATE LIMITED, HYDERABAD.
(Formerly Known as APOLLO GLENEAGLES PET-CT PRIVATE LIMITED)**

Report on the Audit of the Financial Statements**Opinion**

We have audited the Financial Statements of **APOLLO PET-CT PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss (including Other Comprehensive Income), the statement of changes in equity and the statement of cash flows for the year ended on that date, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (Ind AS), of the state of affairs of the Company as at March 31, 2026, and its profit, the total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the company's annual report but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management or Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materially and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, based on our audit we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flows and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.



- (g) With respect to the other matters to be included in the auditor's report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the no remuneration paid by the company to its Managing Director during the year.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
 - a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company had not declared any dividend during the year and hence compliance with section 123 is not applicable.
- vi. Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, we report that the company has used an accounting software for maintaining its books of account for

BANSI S. MEHTA & CO.

Chartered Accountants

the year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Bansi S Mehta & CO;

Chartered Accountants

Firm's Registration Number: 100991W



Vinay Lade

Partner

Membership Number: 248321

UDIN: 26248321BUPAQT8673

Place : Hyderabad

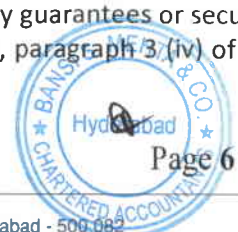
Date : 24th April 2026

Annexure -A to the Independent Auditor's Report:

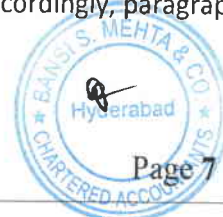
The Annexure referred to in Para 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date, to the members of **APOLLO PET-CT PRIVATE LIMITED**, Hyderabad, for the year ended March 31, 2026.

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

1. a. A In respect of the Company's Property, Plant and Equipment and Intangible Assets:
The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
B The Company doesn't any Intangible assets. Accordingly, paragraph 3 (i)(a)(B) of the order is not applicable.
- b. As explained to us, the Company has a regular program of physical verification of its Property, Plant and Equipment once in every three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, there were no any material discrepancies found in such verification.
- c. According to the information and explanations given to us the Company does not have any immovable properties. Accordingly, paragraph 3 (i)(C) of the order is not applicable.
- d. The company has not revalued its Property, Plant and Equipment (including right of use assets) or intangible assets during the year. Accordingly, paragraph 3 (i)(d) of the Order is not applicable.
- e. According to the information and explanations given to us and on our verification of records of the Company, no proceedings have been initiated or are pending against the company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988. (45 of 1988) and rules made thereunder.
2. a. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. The Company has maintained proper records of inventory. The discrepancies noticed on verification between the physical stock and the book records were not material.
- b. The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets. Accordingly, paragraph 3(ii)(b) of the Order is not applicable.
3. a. During the year, the Company has not made investments and not granted any loans, secured or unsecured to Companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- b. In view of our comment in para (a) above, Clause (III) (b), (c), (d), (e) and (f) of paragraph 3 are not applicable to the Company.
4. The Company has not given any loans or made any investments or given any guarantees or security to the parties covered under Sections 185 and 186 of the Act. Accordingly, paragraph 3 (iv) of the Order is not applicable.



5. The Company has not accepted any deposits and also there were no amounts which are deemed to be the deposits. Hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013, and the rules framed there under, do not apply to this Company. Accordingly, paragraph 3 (v) of the Order is not applicable.
6. The Central Government has not prescribed the maintenance of cost records under sub-section (1) of 148 section of the Companies Act, 2013 for the activities of the Company. Accordingly, paragraph 3(Vi) of the Order is not applicable
7.
 - a. According to the records, the company is generally regular in depositing undisputed statutory dues including Goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and all other material statutory dues with the appropriate authorities and there were no arrears of statutory dues as at March 31, 2026 for a period of more than six months from the date they became payable.
 - b. According to the records of the Company and the information and explanations given to us, there were no undisputed amounts payable in respect of statutory dues referred to in subclause (a) above, which are outstanding as at March 31, 2026 for a period of more than six months from the date they become payable.
8. According to the information and explanations given to us and based on our verification, there were no transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 .
9.
 - a. In our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
 - b. The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
 - c. The Company has utilized the money obtained by way of term loan during the year for the purposes for which they were obtained.
 - d. On an overall examination of the Financial Statements of the Company, no funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 - e. On an overall examination of the Financial Statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates.
 - f. The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, Paragraph 3(ix)(f) of the Order is not applicable.
10.
 - a. The Company did not raise any money by way of an initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x)(a) of the Order is not applicable.
 - b. The Company has not made any Preferential allotment or Private placement of shares or convertible debentures (fully or partly or optionally) during the year. Accordingly, paragraph 3 (x)(b) of the Order is not applicable.



11. a. According to the information and explanations given to us, we report that during the year, the management of the Company has not come across any fraud and consequently 3(xi)(b) is not applicable.

b. The Company has not established any Vigil mechanism, as it is not mandated by Section 177(9) of the Act. As represented to us by the management, there are no whistle blower complaints received by the company during the year.
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions of paragraph 3(xii) of the Companies (Auditor's Report) Order 2020 are not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Financial Statements as required by the applicable Accounting standards.
14. a. In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013.

b. The company did not have an internal audit system for the period under audit.;
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with its directors or directors of its holding company, subsidiary company or persons connected with them. Accordingly, the provisions of paragraph 3(xv) of the Companies (Auditor's Report) Order 2020 are not applicable.
16. a. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi) (a), (b) and (c) of the Order is not applicable

b. The Group has no Core Investment Company (CIC). Accordingly, paragraph 3(xvi)(c) of the Order is not applicable.
17. The company hasn't incurred cash losses during the financial year and also in the immediately preceding financial year.
18. There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial Statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



20. The Provisions of Section 135 of the Companies Act ,2013 relating to Corporate Social Responsibility are not applicable to the Company. Therefore, the paragraph 3(xx) of the Order are not applicable.

For **Bansi S Mehta & CO;**
Chartered Accountants
Firm's Registration Number: 100991W



Vinay Lade
Partner

Place : Hyderabad
Date : April 24, 2026

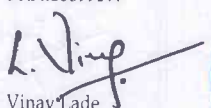
Membership Number: 248321
UDIN: 26248321BUPAQT8673

Apollo PET-CT Private Limited
(Formerly known as Apollo Gleneagles Pet-CT Private Limited)
Balance Sheet as at 31.03.2026
(All amounts are in INR Lakhs unless otherwise stated)

Particulars	Note No	(Rs. In Lakhs)	
		As at 31 March 2026	As at 31 March 2025
ASSETS			
Non-current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
i) Property, Plant and Equipment	4	904	1,082
ii)Intangible Assets			
(b) Capital Work in progress			
(c) Right of Use of Asset (Lease)		274	317
(b) Financial assets	5	-	-
(c) Deferred tax asset (Net)		14	
(d) Other Non-current assets	6	-	1
Total Non - Current Assets		1,192	1,401
Current Assets			
(a) Inventories	7	81	51
(b) Financial Assets			
(i) Trade receivables	8	428	296
(ii) Cash and cash equivalents	9	685	408
(iii) Other financial assets	10	0	2
(iv) Tax Assets	11	26	10
(v) Loans	12	4	4
(c) Other current assets	13	12	30
Total Current Assets		1,236	801
Total Assets		2,428	2,202
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	14	1,700	1,700
(b) Other Equity	15	17	(338)
Total Equity		1,717	1,362
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Long Term Borrowings	16	-	215
(ii) Lease Liability	17	282	314
(b) Provisions	18	55	48
(c) Deferred tax liabilities (Net)			4
Total non-current liabilities		337	582
Current liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	15	-	52
(ii) Lease Liability	17	32	24
(iii) Trade Payables			
a) MSME	19	6	9
b) Others	19	133	112
c) Disputed Dues MSME			
d) Disputed Dues Others			
(iv) Other financial liabilities	20	13	16
(b) Other current liabilities	21	182	37
(c) Provisions	18	8	8
Total Current Liabilities		374	258
Total Equity and Liabilities		2,428	2,202

The above balance sheet should be read in conjunction with the accompanying notes.
As per our report on standalone financial statements attached.

For Bansi S Mehta & Co.,
Chartered Accountants
FRN:100991W


Vinay Lade
Partner
Membership No.: 248321



For and on behalf of the Board of Directors of
Apollo PET-CT Private Limited


Name: Bhaskar Reddy B
Director:
DIN:02040285


Name: Preetha Reddy
Director:
DIN:00001871

Place: Hyderabad
Date: 24/04/2026

Place:
Date: 24/04/2026

Place:
Date: 24/04/2026

Apollo PET-CT Private Limited
(Formerly known as Apollo Gleneagles Pet-CT Private Limited)
Statement of Profit and Loss for the period ended 31 March 2026
(All amounts are in INR Lakhs unless otherwise stated)

(Rs In Lakhs)

Particulars	Note No	Year ended 31 March 2026	Year ended 31 March 2025
Continuing Operations			
Revenue from Operations	22	2281	2,020
Other Income	23	9	0
Total Income		2,290	2,020
Expenses			
Cost of materials consumed	24	475	459
Employee benefit expense	25	401	378
Finance costs	26	65	68
Depreciation and amortisation expense	27	230	206
Other expenses	28	729	712
Total Expenses		1,901	1,822
Profit before tax		390	198
Income tax expense	29		
(1) Current tax		42	
(2) Deferred tax		(18)	11
(3) Earlier Year taxes		10	-
Profit/Loss for the year		356	209
Profit after tax			
Profit/(loss) for the Year		356	209
Other Comprehensive Income			
Other Comprehensive Income not to be reclassified to Profit or Loss in subsequent periods			
Remeasurement - Gains/ (loss) on defined benefit plans		(1)	(5)
Income Tax Effect			
Total		(1)	(5)
Total Comprehensive Income for the Year		355	205
Earnings per equity share (for continuing operation):			
Basic (in Rs.)		2.09	1.23
Diluted (in Rs.)		2.09	1.23

See accompanying notes to the Financials Statements
As per our report on standalone financial statements attached.

For Bansi S Mehta & Co.,
Chartered Accountants
FRN:100991W


Vinay Lade
Partner

Membership No.: 248321

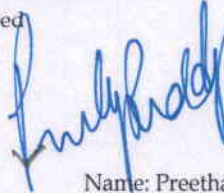
Place: Hyderabad
Date: 24/04/2026



For and on behalf of the Board of Directors of
Apollo PET-CT Private Limited

✓ 
Name: Bhaskar Reddy B
Director:
DIN:02040285

Place:
Date: 24/04/2026


Name: Preetha Reddy
Director:
DIN:00001871

Place:
Date: 24/04/2026

Apollo PET-CT Private Limited
(Formerly known as Apollo Gleneagles Pet-CT Private Limited)
Cash Flow Statement for the period ended 31.03.2026
(All amounts are in INR Lakhs unless otherwise stated)

Particulars	Period Ended 31st March 2026	Period Ended 31st March 2025
A) Cash Flow from Operating Activities		
Net Profit before tax and extraordinary items	390	198
Adjustment for:		
Depreciation	230	206
Deletion of Fixed Assets	11	26
Deferred Tax	-	5
Financial expenses	65	68
Operating profit / (loss) before working capital changes	696	503
Adjustment for:		
Sundry Debtors	(133)	32
Inventories	(30)	17
Loans & Advances	6	188
Sundry Creditors	18	(37)
Others	145	(78)
Provisions	(4)	(16)
Cash generated from / (used in) operating activities	699	611
Net Cash generated from / (used in) operating activities	699	611
Less: Taxes Paid	15	
Net Cash generated from / (used in) operating activities	684	611
B) Cash Flow from Investing Activities		
Purchase of Fixed Assets	(19)	(391)
Sundry Creditors for Capital Goods		
Cash generated from sale of Fixed assets		
Net Cash generated from / (used in) Investing activities	(19)	(391)
C) Cash Flow from Financing Activities		
Proceeds from Share Capital		
Repayment of interest (accrued)		
Financial expenses	(65)	(68)
Long-Term Borrowing	(268)	119
Payment towards Lease Liability	(54)	(21)
Net Cash generated from / (used in) Financing activities	(387)	30
Net increase / (decrease) in cash and cash equivalents	277	250
Opening Cash and cash equivalents		
Cash on hand	0	0
Cash at Bank	408	157
Closing Cash and cash equivalents	685	408
Cash on hand	0	0
Cash at Bank	684	408
Total	685	408

The Schedules referred to above, Accounting Policies and Notes to accounts thereon form an integral part of these financial statements.

The Cash flow statement has been prepared under Indirect Method.

As per our report on standalone financial statements attached.

As per our report annexed

For Bansi S Mehta & Co.,

Chartered Accountants

FRN:100991W


Vinay Lade

Partner

Membership No.: 248321

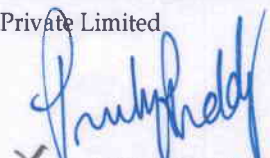
Place: Hyderabad

Date: 24/04/2026



For and on behalf of the Board of Directors of
Apollo PET-CT Private Limited

✓ 
Name: Anuskar Reddy B
Director:
DIN:02040285
Place:
Date: 24/04/2026

✓ 
Name: Preetha Reddy
Director:
DIN:00001871
Place:
Date: 24/04/2026

Apollo PET-CT Private Limited
(Formerly known as Apollo Gleneagles Pet-CT Private Limited)
Statement of Changes in Equity for the period ended 31st March 2026

(All amounts are in INR Lakhs unless otherwise stated)

Equity Share capital	Note No.	Amount
As at 31 st March 2024		1,700
Changes in equity Share capital		-
As at 31 st March 2025		1,700
Changes in equity Share capital		-
As at 31 st March 2026		1,700

	Reserve and surplus				Items of		Total
	Securities premium reserve	Share options outstanding account	IND AS Transistation Reserve	Capital reserve on common control transaction	Retained earnings	other comprehensive income Remeasurements of defined benefit plans	Equity investments through other comprehensive income
Balance as at Mar 31, 2024		-	0	-	(542)		(542)
Retained Earnings (Lease)					-		-
Profit & Loss for the year	-	-		-	204		204
Other comprehensive income for the year, net of tax	-	-		-			-
Total Comprehensive income for the year 2024-25					204		204
Others	-	-		-			
Recognition of share-based payments	-	-		-			
Balance as at March 31, 2025		-	0	-	(338)		(338)
Retained Earnings (Lease)					-		-
Profit & Loss for the year	-	-		-	355		355
Other comprehensive income for the year, net of tax	-	-		-	-		-
Total Comprehensive income for the year 2025-2026					355		355
Premium on shares issued during the year	-	-		-	-		-
Recognition of share-based payments	-	-		-	-		-
Balance as at March 31, 2026		-	0	-	17		17

(Rs. In Lakhs)

As per our report annexed

For Bansil S. Mehta & Co
Chartered Accountants

L.V.P.

Vinay Lade
Partner
Membership No.: 248321

Place: Hyderabad
Date: 24/04/2026



For and on behalf of the Board of Directors of
Apollo PET-CT Private Limited

Bhaskar Reddy

Name: Bhaskar Reddy B
Director:
DIN: 02040285

Place:
Date: 24/04/2026

Preetha Reddy

Name: Preetha Reddy
Director:
DIN: 00001871

Place:
Date: 24/04/2026

4) Property, Plant & Equipment

	As at 31st March 2026	As at 31st March 2025
4 Property, Plant and Equipment		
Carrying Amounts of:		
Medical Equipment	865	1,043
Air Conditioning plant & Air conditi	6	9
Furnitures, Fixtures & Fittings	13	9
Office Equipments	0	0
Electrical installations & Generators	11	8
Refrigerators	0	0
Computers & Television	9	13
Total	904	1,082
Capital work-in progress	-	-
Total	904	1,082

Fixed Assets	Rate of Dep %	Gross Block			Retained Earnings	Accumulated Depreciation			Net Block	
		Balance as at April 1, 2025	Additions	Deletions		Balance as at March 31, 2026	Depreciation charge for the year	Deletions	Balance as at March 31, 2025	Balance as at March 31, 2026
Tangible Assets										
Plant and Equipment										
Medical Equipment	7.07%	2,679	9	62		2,626	178	53	1,043	865
Air Conditioning Plant & Air										
Conditioners	4.75%	25	-	15		10	2	14	9	6
Furniture and Fixtures	6.33%	19	6	1		23	2	1	9	13
Office equipment	4.75%	0	-	-		0		-	0	0
Others										
Electrical Installations &										
Generators	4.75%	91	4	13		82	0	12	8	11
Refrigerators	4.75%	0	-	-		0	-	-	0	0
Computers & Television	16.21%	22	0	2		20	5	1	13	9
Total		2,835	19	92	-	2,763	187	82	1,062	904

(Rs in Lakhs)

Apollo Pet-CT Private Limited
(Formerly known as Apollo Gleneagles Pet-CT Private Limited)
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 ST MARCH 2026
(All amounts are in INR Lakhs unless otherwise stated)

ASSETS		(Rs. In Lakhs)	(Rs. In Lakhs)	
4 Property, Plant and Equipment		As at	As at	
		31 March 2026	31 March 2025	
Carrying Amounts of:				
Medical Equipment		865	1,043	
Air Conditioning plant & Air conditioners		6	9	
Furnitures, Fixtures & Fittings		13	9	
Office Equipments		0	0	
Electrical installations & Generators		11	8	
Refrigerators		0	0	
Computers & Television		9	13	
Total		904	1,082	
5 Financial Assets		As at	As at	
		31 March 2026	31 March 2025	
Building deposit at amortised cost		-	-	
Total		-	-	
6 Other Non-Current Assets		As at	As at	
		31 March 2026	31 March 2025	
Unamortised borrowing cost		-	1	
Total		-	1	
7 Inventories		As at	As at	
		31 March 2026	31 March 2025	
Lab Consumables		45	30	
Medical Consumables		32	18	
Other Consumables		3	2	
Printing & Stationery		0	0	
Total		81	51	
8 Trade Receivables		As at	As at	
		31 March 2026	31 March 2025	
<u>Current</u>				
Secured, Considered Good				
Unsecured, Considered Good		428	296	
Doubtful				
		428	296	
Allowance for Doubtful debts (Under ECL)				
Allowance for Corporate Disallowance				
Total		428	296	
Trade Receivable includes Debts due by Companies in which any director is a director		70	34	
Trade receivables ageing schedule as on 31 st March 2026				
Trade Receivables		< 6 months	6-12 Month	1-
Undisputed Trade Receivables-Considered Good		345	56	
Undisputed Trade Receivables-which have significant increase in credit risk				
Undisputed Trade Receivables-Considered Good-credit impaired				
Disputed Trade Receivables-Considered Good				
Disputed Trade Receivables-which have significant increase in credit risk				
Disputed Trade Receivables-Considered Good-credit impaired				
Total		345	56	
Trade receivables ageing schedule as on 31 March 2025				
Trade Receivables		< 6 months	6-12 Month	1-
Undisputed Trade Receivables-Considered Good		273	16	
Undisputed Trade Receivables-which have significant increase in credit risk				
Undisputed Trade Receivables-Considered Good-credit impaired				
Disputed Trade Receivables-Considered Good				
Disputed Trade Receivables-which have significant increase in credit risk				
Disputed Trade Receivables-Considered Good-credit impaired				
Total			16	
9 Cash and Cash Equivalents		As at	As at	
		31 March 2026	31 March 2025	
Cash on hand		0	0	
Balances with banks in current accounts		684	408	
Balances with banks in deposit accounts				
Funds in Transit				
		685	408	
<u>Restricted Cash</u>				
Held as margin money		0	0	
Total		685	408	
10 Other Financial Assets		As at	As at	
		31 March 2026	31 March 2025	
Carrying amount at amortised cost				
<u>Non-Current</u>				
Security Deposit		0	2	
Total		0	2	

11. Tax Assets	As at 31 March 2026	As at 31 March 2025
Income Tax Receivable [Tax Deducted at Source]	11	10
Advance Tax-2025-26	15	
Total	26	10

12. Loans	As at 31 March 2026	As at 31 March 2025
Advances - employees	4	4
Advances to other than related parties	0	0
Total	4	4

13 Other Current Assets	As at 31 March 2026	As at 31 March 2025
Prepaid Expenses	11	4
Building deposit at amortised cost	-	-
Advances to Suppliers	1	26
GST Input	-	-
Unamortised Borrowing Costs	-	1
Total	12	30

EQUITY AND LIABILITIES

14 Share Capital	As at 31 March 2026	As at 31 March 2025
Particulars		
Authorised Share capital :		
2,00,00,000 fully paid equity shares of Re.10 each	2,000	2,000
Issued and subscribed capital comprises:		
1,70,00,000 fully paid equity shares of Re.10 each	1700	1700

14.1 Fully paid up equity shares	As at 31 March 2026	As at 31 March 2025
Opening Shares	1,70,00,000	1,70,00,000
Add: Issued During the year		
Closing Balance	1,70,00,000	1,70,00,000

14.2 Details of equity shares held by the holding company, its subsidiaries and associates	As at 31 March 2026	As at 31 March 2025
Apollo Hospitals Enterprise Limited - JV	1,69,99,940	85,00,000
Parkway Healthcare (Mauritius) Pte Ltd - JV	-	85,00,000

14.3 Details of shares held by each shareholder holding more than 5% shares		
Apollo Hospitals Enterprise Limited - JV	1,69,99,940	85,00,000
Gleneagles International Pte Limited - JV	0	85,00,000

15 Other Equity	As at 31 March 2026	As at 31 March 2025
Capital Reserve		
Securities Premium Account		
General Reserve		
Retained Earnings (Lease)	(316)	(521)
Surplus in P&L	(23)	(23)
Other Comprehensive Income (OCI)	355	206
Ind AS Translation Reserve	0	0
Total	17	(338)

16 Borrowings	As at 31 March 2026	As at 31 March 2025
Non-Current		
HDFC Bank Term Loan	-	215
	-	215
Current		
HDFC Bank Term Loan	-	52
Total	-	52

17 Lease Liability	As at 31 March 2026	As at 31 March 2025
Non - Current:		
Lease Liability	282	314
	282	314
Current		
Lease Liability	32	24
Total	314	338

18 Provisions	As at 31 March 2026	As at 31 March 2025
Non-Current		
Provision for Gratuity	39	33
Provision for Leave Encashment	16	15
	55	48

Current		
Provision for Gratuity	1	1
Provision for Leave Encashment	3	3
Provision for Bonus	4	4
Total	8	8

19 Trade Paybles

	As at 31 March 2026	As at 31 March 2025
Total outstanding dues of micro enterprises and small enterprises	6	9
Total outstanding dues of creditors other than micro enterprises and small enterprises	133	112
Total	139	121

Trade Payables aging schedule as on 31 st March 2026

PARTICULARS	<1 YEAR	1-2 Years	2-3 Years	> 3 years	Total
(I) MSME	6	-	-	-	6
(II) Others	126	7	-	-	133
(iii) Disputed dues MSME	-	-	-	-	-
(iii) Disputed dues Others	-	-	-	-	-
Total	132	7	-	-	139

Trade Payables aging schedule as on 31st March 2025

PARTICULARS	<1 YEAR	1-2 Years	2-3 Years	> 3 years	Total
(I) MSME	9	-	-	-	9
(II) Others	93	19	-	-	112
(iii) Disputed dues MSME	-	-	-	-	-
(iii) Disputed dues Others	-	-	-	-	-
Total	102	19	-	-	121

20 Other Financial liabilities

	As at 31 March 2026	As at 31 March 2025
Patient Deposits	-	-
Other Liabilities	13	16
Accrued Interest payable	-	-
Total	13	16

21 Other Current Liabilities

	As at 31 March 2026	As at 31 March 2025
Statutory Liabilities	11	15
Tax deducted at source	10	10
Provision for Taxation	42	-
Advance from customers	-	9
Other Liabilities	120	3
Total	182	37

Apollo Pet-CT Private Limited**(Formerly known as Apollo Gleneagles Pet-CT Private Limited)****NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 ST MARCH 2026****(All amounts are in INR Lakhs unless otherwise stated)**

	(Rs In Lakhs)	
22 Revenue from Operations	Year ended 31 March 2026	Year ended 31 March 2025
FDG Sales Income	1,121	1,027
Sale of Services	1,160	993
Other Operating Revenue		
Total	2,281	2,020
23 Other Income	Year ended 31 March 2026	Year ended 31 March 2025
Interest Income	5	-
Misc Income	4	0
Total	9	0
24 Cost of Material Consumed	Year ended 31 March 2026	Year ended 31 March 2025
Opening Stock	51	67
Purchases during the period	505	443
Closing Stock	81	51
Total	475	459
25 Employee Benefit Expense	Year ended 31 March 2026	Year ended 31 March 2025
Salaries and Wages	215	209
Contribution to provident fund and other funds	10	9
Staff welfare expenses	15	13
Gratuity and Leave encashment	7	
Gratuity & LE Provision	6	13
Consultancy Charges	143	130
Bonus & Incentives	5	4
Total	401	378
26 Finance Costs	Year ended 31 March 2026	Year ended 31 March 2025
Bank Charges	5	5
Interest expense on borrowings		
Finance Charges	61	62
Total	65	68
27 Depreciation and amortisation expense	Year ended 31 March 2026	Year ended 31 March 2025
Depreciation of property, plant and equipment	187	163
Depreciation on right on use of assets	43	43
Total	230	206

28 Other Expenses	Year ended 31 March 2026	Year ended 31 March 2025
Power and Fuel	58	64
House Keeping Expenses	79	66
Water Charges	26	26
Rent	5	10
Repairs & Maintenance	69	38
Repairs & Maintenance to Machinery	196	193
Insurance	3	3
Advertisement , Publicity & Marketing	11	7
Rates & Taxes	20	25
Printing & Stationary	11	10
Postage & Telegram	0	0
Travelling & Conveyance	7	5
Security Charges	5	5
Legal & Professional fees	93	81
Hiring Charges	13	18
Telephone Expenses	2	2
Books & Periodicals	0	0
Audit fee (Refer 28 (a))	3	3
Royalty	17	20
Outsourcing Expenses	31	28
Freight	51	57
Business Promotion	11	10
Loss on Foreign Exchange	2	1
Miscellaneous expenses	4	3
Bad Debts	-	10
Fixed assets written off	11	26
Total	729	712

28(a) Audit Fee	Year ended 31 March 2026	Year ended 31 March 2025
For Statutory Audit	2	2
For Tax Audit	1	1
Total	3	3

29 Tax Expense	Year ended 31 March 2026	Year ended 31 March 2025
Current Tax		
Current Year	42	
Prior Years	10	-
Deferred Tax		
Current Year	(18)	11
Prior Years		
Total	34	11

APOLLO PET-CT PRIVATE LIMITED

Depreciation as per Income Tax Act.

FY 25-26 31.03.2026

PARTICULARS	Rates	W.D.V as on 1.04.2025	Additions			Deletions	Sale Value	Total 31-Mar-26	On opening	>180 Days	<180 Days	Total For the Year 31-Mar-26	Deletions	W.D.V as on 31.03.2026
			>180 Days	<180 Days										
FURNITURE & FITTINGS(Including electrical equipments)	10%	15		5	1	-		21	2	0.47	0.05	2		
COMPUTERS	40%	12		0	-	-		12	5	0.10	-	5		19
Plant & Machinery	15%	964		7	6	-		978	145	1.08	0.47	146		7
Total		991	12	7		-		1,010	151	2	1	153		831

APOLLO PET-CT PRIVATE LIMITED

(All amounts are in INR Lakhs unless otherwise stated)

Calculation of Deferred Tax for the Period ending 31.03.2026

FY 2025-26

Particulars	Companies Act	Income Tax	Difference	DTA / (DTL)	Deferred Tax
WDV as on 31.03.2026					
ROU Asset	904	857	(47)	(12)	(12)
Lease Liability	(274)		(274)	(69)	(69)
Gratuity	314		314	79	79
Leave encashment	40		40	10	10
Bonus provision	19		19	5	5
	4		4	1	1
	-	-	-		-
DTA/(DTL) as on 31.03.2026				14	14.02
DTL as on 01.04.2025					(4.08)
Diff To be accounted as on 31.03.2026					18.10
Note:	Income tax effect as per Ind AS on Actuarial Valuation				-
	Deferred Tax on ROU and lease Liability				-
	Balance sheet - Deferred Tax - Liability				14.02
Diff To be accounted as on 31.03.2026	P&L Deferred Tax				18.10

Apollo PET-CT Private Limited		
Memo as at 31st March 2026		
Income Tax Computation		
Particulars	Amount	Amount
Profit before tax as per Profit and Loss account		3,89,93,304
Add :		
Depreciation as per Companies Act	2,29,82,417	
Provision for Bonus	4,95,424	
Provision for Gratuity & LE	6,10,910	
Loss on Written off of Assets	10,70,226	
Interest on lease Liability	29,62,269	
Loss on foreign exchange	2,08,937	2,83,30,184
Less :		
Depreciation as per Income Tax Act	1,52,98,022	
Interest Income	4,98,640	
Bonus Paid during the year	4,30,905	
leave encashment Paid	-	
Rent paid	54,00,000	(2,16,27,567)
Profit and Gains of Business or Profession		4,56,95,921
Income from Other Sources		
Interest from Bank Deposits & IT Refund	4,98,640	
Income from Other Sources		4,98,640
Taxable Income		4,61,94,561
B/f Losses Utilization		2,95,97,875
Net Taxable Income		1,65,96,686
Tax on the above		
Income Tax	22.00%	36,51,271
Surcharge	10.00%	3,65,127
Education Cess	4.00%	1,60,656
Tax payable		41,77,054

Tax Deducted at source

-

Tax Collected at source

Balance Tax Payable (Refundable)

41,77,054

Apollo Pet-CT Private Limited
(Formerly known as Apollo Gleneagles Pet-CT Private Limited)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2026

(All amounts are in INR Lakhs unless otherwise stated)

30. Employee Benefits

a) Defined Contribution Plans

The Company makes Provident Fund and Employees' State Insurance Scheme contributions which are defined contribution plans, for qualifying employees. The Company recognised ₹ 10.35 (Year ended March 31, 2025: ₹ 8.77) for provident fund contributions and ₹ 0.14 (Year ended March 31, 2025: ₹ .18) towards Employees' State Insurance Scheme contributions in the Statement of Profit and Loss during the year.

b) Defined Benefit Plans

The Company provides to the eligible employees defined benefit plans in the form of gratuity. The gratuity plan provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days' salary payable for each completed year of service. Vesting occurs upon completion of five continuous years of service. The measurement date used for determining retirement benefits for gratuity is March 31st .

i) Balance Sheet

The assets, liabilities and surplus / (deficit) position of the defined benefit plans at the Balance Sheet date were:

	As at 31st March 2026	As at 31st March 2025
Present value of obligation		
Fair Value of plan assets	40	34
(Asset)/Liability recognised in the Balance Sheet	40	34
(ii) Movements in Present Value of Obligation and Fair Value of Plan Assets		
Defined Benefit Obligation at the beginning		
Current Service Cost	34	25
Interest Cost	2	2
Benefits Paid	2	2
Actuarial Loss/(Gain) on Obligation	0	0
Defined Benefit Obligation at the beginning	1	5
	40	34
(iii) Statement of Profit and Loss		
The charge to the Statement of Profit and Loss comprises:		
Current Service Cost		
Interest Cost	2	2
Actuarial Loss/(Gain) on Obligation	2	2
	1	5
Expenses Recognised In Profit & Loss	6	9

(iv) Assumptions

With the objective of presenting the obligations of the defined benefits plans at their fair value on the Balance Sheet, assumptions under Ind AS 19 are set by reference to market conditions at the valuation date.

Discount Rate		
Salary Escalation Rate	7.71%	6.94%
Expected Rate of Return on Plan Assets	4.00%	4.00%
	0.00%	0.00%

Demographic Assumptions

Mortality Rate (as % of IALM (2012-14) Ult. Mortality Table	100.00%	100.00%
Disability Rate (as % of above Mortality Rate)	0.00%	0.00%
Withdrawal Rate	1.00%	1.00%

(v) Sensitivity analysis

The sensitivity of the Present value of obligations to key assumptions are:

	As at 31st March 2026		As at 31st March 2025	
	Up by 1%	Down by 1%	Up by 1%	Down by 1%
Salary Escalation	45	36	39	30
Withdrawal Rates	41	38	35	33
Discount Rates	36	44	30	38
Mortality Rates	40	40	34	34

31.Foreign Currency Transactions and Translations

Transactions in foreign currency are recorded at the rates of exchange prevailing on the date of the transaction.

a) Foreign Exchange Inflow:-

Inflow	As at 31st March 2026		As at 31st March 2025	
	Foreign Currency NIL	Indian Currency NIL	Foreign Currency NIL	Indian Currency NIL
Out Flow				
Purchase of Assets	0	-	0	-
Purchase of Medical Consumables	0.62 Euro	65	0.53 Euro	49
Payment of Brand Royalty	0.23 SGD	16	0.27 SGD	18

Note 32
Deferred Tax
The Company has carried out its tax computation in accordance with the mandatory Indian Accounting Standard, Ind AS-12 'Income Taxes' notified by MCA, issued by the Institute of Chartered Accountants of India.

The movement in gross deferred income tax assets and (liabilities) (before set-off) for the year ended March 31, 2026 is as follows :

Particulars	Carrying Value as On 01st April 2025	Changes through Profit & Loss	Changes through OCI	Carrying Value as On 31st March 2026
Property Plant & Equipment	(23)	(12)		(12)
Right of Use Assets	(80)	(69)		(69)
Lease Liability	85	79		79
Gratuity	9	1		10
Leave Encashment	4	0		5
Bonus	1	0		1
OCI	(0)			(0)
Total	(4)	0	-	14

The movement in gross deferred income tax assets and (liabilities) (before set-off) for the year ended March 31, 2025 is as follows :

Particulars	Carrying Value as On 01st April 2024	Changes through Profit & Loss	Changes through OCI	Carrying Value as On 31st March 2025
Property Plant & Equipment	(27)	3		(23)
Right of Use Assets	-	(80)		(80)
Lease Liability		85		85
Gratuity	6	2		9
Leave Encashment	4	1		4
Bonus	1	0		1
OCI	1			(0)
Total	(15)	11	(1)	(4)

33. Related Party Transactions

a) Names of related parties and their relationship:

Name of the party	Nature of relationship
Apollo Hospitals Enterprise Limited -Pharmacy Division	Joint Venture
Apollo Hospitals Enterprise Limited-Hyderabad Division	Joint Venture
Apollo Hospitals Enterprise Limited - Chennai Division	Joint Venture
Apollo Hospitals Enterprise Limited - Vizag Division	Joint Venture
Apollo Gleneagles Hospitals Limited-Kolkatta	Joint Venture
Gleneagles International Pte Ltd	Joint Venture
Faber Sindoori Management Services Private Limited	Enterprise Over which Key Management Personnel are able to exercise significant influence
Apollo Hospitals Enterprise Limited -Bhubhaneswar Division	Joint Venture
Apollo Radiology International Pvt Ltd-Hyderabad	exercise significant influence

b) Transactions with the above related parties during the year:

	As at 31st March 2026	As at 31st March 2025
Sale of Service		
Apollo Hospitals Enterprise Limited-Hyderabad Division	481	389
Sale of Medicines & Consumables		
Apollo Multispeciality Hospitals Limited-Kolkatta	26	2

Apollo Hospitals Enterprise Limited-Chennai		
Apollo Hospitals Enterprise Limited-Bhubhaneswar	2	3
Apollo Hospitals Enterprise Limited - Vizag Division	51	90
	1	-
Purchase of Medicines & Consumables		
Apollo Hospitals Enterprise Limited -Pharmacy Division		
Apollo Hospitals Enterprise Limited-Hyderabad Division	36	26
	-	33
Brand Royalty Fee		
Apollo Hospitals Enterprise Limited - Chennai Division		
Gleneagles International Pte Ltd	14	13
	6	13
House Keeping Services		
Faber Sindoori Management Services Private Limited		
	53	48
Rent on land & Building		
Apollo Hospitals Enterprise Limited - Hyderabad Division		
	64	59
Deputed Employee Salary		
Apollo Hospitals Enterprise Limited - Hyderabad Division		
Apollo Radiology International Pvt Ltd.,-Hyderabad	43	43
Other Reimbursed Services		
Apollo Hospitals Enterprise Limited - Hyderabad Division		
Apollo Radiology International Pvt Ltd.,-Hyderabad	114	210
	33	65

c) Balances receivable from/payable to related parties are as follows:

	As at 31st March 2026	As at 31st March 2025
Trade Receivables		
Apollo Multispeciality Hospitals Limited-Kolkatta		
Apollo Hospitals Enterprise Limited - Chennai Division	5	-
Apollo Radiology International Pvt Ltd.,-Hyderabad	-	-
Apollo Hospitals Enterprise Limited - Hyderabad Division	-	25
Apollo Hospitals Enterprise Limited -Bhubhaneswar Division	1	-
Apollo Hospitals Enterprise Limited - Vizag Division	62	31
	1	-
Trade Payables		
Apollo Hospitals Enterprise Limited - Chennai Division		
Gleneagles International Pte Ltd	13	3
Faber Sindoori Management Services Private Limited	-	10
Apollo Hospitals Enterprise Limited -Pharmacy Division	4	4
Apollo Hospitals Enterprise Limited - Hyderabad Division	6	-
Apollo Radiology International Pvt Ltd.,-Hyderabad	-	5
	0	-

34. Leases

A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. The Company's lease asset classes primarily consist of leases for Land & Building. The Company recognises right-of-use asset representing its right to use the underlying asset for the lease term at the lease commencement date. The cost of the right-of-use asset measured at inception shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date less any lease incentives received, plus any initial direct costs incurred and an estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset or restoring the underlying asset or site on which it is located. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset.

The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate.

The Company has elected not to apply the requirements of Ind AS 116 Leases to short-term leases of all assets that have a lease term of 12 months or less and

Following are the changes in the carrying value of right of use assets

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Balance		
Additions	317	0
Termination	0	361
Depreciation		
Closing Balance	43	43
	274	317

The aggregate depreciation expense on ROU assets is included under depreciation and amortization expense in the statement of profit and loss.

The following is the movement in lease liabilities

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Balance		
Additions	338	0
Termination	0	361
Finance cost accrued during the year		
Payment of lease liabilities	30	32
Closing Balance	54	54
	314	338

The following is the break-up of current and non-current lease liabilities

Particulars	As at 31st March 2026	As at 31st March 2025
Non-current lease liabilities		
Current lease liabilities	282	314
	32	24

The table below provides details regarding the contractual maturities of lease liabilities on discounted basis

Particulars	As at 31st March 2026	As at 31st March 2025
Within one year		
After one year but not more than five years	32	24
More than Five Years	258	225
	23	89

35. Financial Instruments

i) Capital management

Equity share capital and other equity are considered for the purpose of Company's capital management.

The Company manages its capital so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders. The capital structure of the company is based on management's judgement of its strategic day-to-day needs with a focus on total equity so as to maintain investor, creditors and market confidence.

The management and the Board of Directors monitors the return on capital to shareholders. The Company may take appropriate steps in order to maintain, or is necessary, adjust its capital structure.

(ii) Financial risk management

The Company's business activities are exposed to a variety of financial risks, namely Interest rate risk, credit risk and liquidity risk. The Company's senior management has the overall responsibility for establishing and governing the Company's risk management framework. The Company's risk management policies are established to identify and analyse the risks faced by the Company, periodically review the changes in market conditions and reflect the changes in the policy accordingly. The key risks and mitigating actions are overseen by the Board of Directors of the Company.

a) Interest risk management

The Company is exposed to interest rate risk because Company borrow funds at both floating interest rates. The risk is managed by the Company by maintaining an appropriate mix between fixed and floating rate borrowings.

The sensitivity analyses below have been determined based on the exposure to interest rates at the end of the reporting period. For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year. A 50 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

b) Credit risk management

Credit risk refers to the risk that a counter party will default on its contractual obligations resulting in financial loss to the Company. The Company takes due care while extending any credit as per the approval matrix approved by Board of Directors.

Trade receivables

Concentration of credit risk with respect to trade receivables are limited, due to Company's customer base being large and diverse. All trade receivables are reviewed and assessed for default on a monthly basis.

Historical experience of collecting receivables is that credit risk is low. Hence, trade receivables are considered to be a single class of financial assets. The Company does not have significant credit risk exposure to any single counter party.

Other financial assets

The Company maintain exposure in cash and cash equivalent. The Company's maximum exposure of credit risk as at March 31, 2026 and March 31, 2025 is the carrying value of each class of financial assets.

c) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by

The table below provides details regarding the contractual maturities of significant financial liabilities as of March 31, 2026 and March 31, 2025

Particulars	As at 31st March 2026			
	Lease Liabilities	Other financial liabilities	Trade payables	Borrowings
Less than 1 year	32	13	139	0
More than 1 year and less than 5 year	258			0
More than 5 year	23			

Particulars	As at 31st March 2025			
	Lease Liabilities	Other financial liabilities	Trade payables	Borrowings
Less than 1 year	24	16	121	52
More than 1 year and less than 5 year	225			215
More than 5 year	89			

36. Category-wise classification of Financial Instruments

The carrying and fair value of financial instruments by categories as at March 31, 2026 and March 31, 2025 is as follows:

Particulars	Carrying Value		Fair Value	
	As at	As at	As at	As at
	31st March 2026	31st March 2025	31st March 2026	31st March 2025
Financial Assets				
Measured At Amortized Cost				
(i) Cash and cash equivalents	685	408	685	408
(ii) Trade receivables	428	296	428	296
(iii) Other financial assets *	31	13	31	13
Total Financial Assets	1144	717	1144	717

*Other Financial Assets include Security Deposits, Loans and Advances etc

Financial Liabilities

Measured At Amortized Cost				
(i) Borrowings	0	268	0	268
(ii) Trade payables	139	121	139	121
(iii) Other financial liabilities	13	16	13	16
(iv) Lease liabilities	314	338	314	338
Total Financial Liabilities	466	743	466	743

36A. Calculation of Fair Values

The fair values of the financial assets and liabilities are defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly

37.Commitments and Contingencies

Particulars	As at 31st March 2026	As at 31st March 2025
Commitments and Contingencies	Nil	Nil

38.Earnings Per Share

Particulars		As at 31st March 2026	As at 31st March 2025
a) Total comprehensive income for the Year	In Rs.	3,54,94,649	2,04,86,534
b) Weighted Average number Equity Shares used in computing basic earnings per share	No. of Shares	1,70,00,000	1,70,00,000
c) Basic earnings per share (a/b)	In Rs.	2.09	1.23
d) Diluted earnings per share (a/b)	In Rs.	2.09	1.23

39.The company has no ongoing & Pending litigations which affect the financial position

40.As per the Policy of the Company Physical verification of all the fixed Assets are conducted once in every three years. Latest physical verification is conducted during the Financial Year 2024-25.

41.The H'ble Supreme Court, has passed a decision on February 28, 2019 in relation to inclusion of certain allowances in "Basic wages" for the purpose of determining contribution to provident fund under the Employees' Provident Funds & Miscellaneous Provisions Act, 1952. The Company is awaiting further clarifications from the judiciary/department in this matter in order to reasonably assess the impact on its financial statements, if any. Accordingly, the applicability of the judgement to the Company, with respect to the period and the nature of allowances to be covered, and the resultant impact on the past provident fund liability, cannot be reasonably ascertained, at present.

42.Disclosure required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act)

Particulars	As at 31-Mar-26	As at 31-Mar-25
(i) Principal amount due to suppliers under MSMED Act, as at the end of the year	6	9
(ii) Interest accrued and due to suppliers under MSMED Act on the above amount as at the end of the year	-	-
(iii) Payment made to suppliers (other than interest) beyond the appointed day, during the year	-	-
(iv) Interest paid to suppliers under MSMED Act (other than Section 16)	-	-
(v) Interest paid to suppliers under MSMED Act (Section 16)	-	-
(vi) Interest due and payable to suppliers under MSMED Act, for payments already made	-	-
(vii) Interest accrued and remaining unpaid at the end of the year to suppliers under MSMED Act (ii) + (iv)	-	-

43.Values has been rounded off to nearest lakhs. Previous year's figures have been regrouped wherever necessary and in compliance with Indian Accounting Standards (Ind AS).

44.Ratios -Refer Annexure seperately enclosed

45.Disclosures as per amended provisions of the Companies Act, 2013

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami
- The Company does not have any transactions with companies struck off.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year
- The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

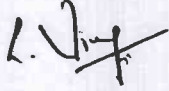
vii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

viii) The Company does not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

For Bansil S Mehta & Co.,
Chartered Accountants
FRN:100991W



Vinay Lade
Partner
Membership No.: 248321



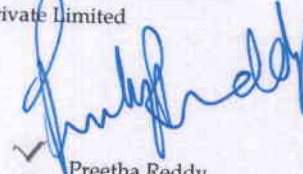
Place: Hyderabad
Date: 24/04/2026

For and on behalf of the Board of Directors of
Apollo PET-CT Private Limited

✓


Name: Bhaskar Reddy B
Director:
DIN: 02040285

Place:
Date : 24/04/2026



✓
Preetha Reddy
Director:
DIN: 00001871

Place:
Date: 24/04/2026

Annexure to Note 44

Apollo PET-CT Private Limited

Ratios for the period ended 31st March 2026

S.No	Particulars	Numerator	Demoninator	31st March 2026	31st March 2025	Variance	Reason for Variance
1	Current Ratio	Current Assets	Current Liabilities	330%	310%	6%	
2	Debt Equity Ratio	Total Debt	Share Holder's Equity	18%	20%	-7%	
3	Debt Service Coverage Ratio	Earnings Available for Debt Service	Debt Service	0%	175%	-100%	Decrease is primarily on account of repayment of Complete Loan
4	Return on Equity	Net Profit After Taxes	Average Share Holder's Equity	21%	15%	35%	Increase is primarily on account of Increase in PAT
5	Inventory turnover ratio	Revenue from Operations	Average Inventory	3479%	3430%	1%	
6	Trade receivable Turnover ratio	Credit Sales	Average Trade Receivable	443%	455%	-3%	
7	Trade payable turnover ratio	Purchases	Average Trade Payables	1144%	1125%	2%	
8	Net capital turnover ratio	Revenue from Operations	Working capital	265%	372%	-29%	Decrease is primarily on account of increase in Working Capital
9	Net profit ratio	Net Profit After Taxes	Revenue from Operations	16%	10%	50%	Increase is primarily on account of Increase in PAT & Revenue
10	Return on capital employed	Earnings before Interest and Taxes	Capital Employed	22%	14%	62%	Increase is primarily on account of increase in EBIT
11	Return on investment	Income generated from Investments	Investment	0%	NA	NA	