

Apollo Hospitals announces Q3FY26 results

Strong growth in Revenue and EBITDA across all 3 business verticals, and on a consolidated basis

Continues capacity growth momentum with Phase 1 launch of 250-bed quaternary capability in Pune

Achieves key clinical excellence milestones; Demonstrates improved performance in CONGO-T specialties and high-complexity work

Increased traction from International Patient Services vertical

Strengthened Payor Mix driven by consumer preference and continuous engagement with Health Insurance companies.

Apollo Hospitals declares an Interim Dividend of Rs 10 per share

Launched Quaternary Capability in Pune

Apollo Hospitals launched a cutting-edge 250-bed quaternary care hospital in Pune, the first phase of planned capacity of 400 beds. The new facility integrates advanced surgical robotics, precision oncology, comprehensive critical care with 100+ ICU beds, and multidisciplinary programs with IoT-enabled monitoring and digital health tools that strengthen care continuity, positioning the centre as a regional reference centre for complex, tech-enabled care in Western India.

Leadership in Transplant Care

Apollo Hospitals sustained its position as the world's busiest solid organ transplant program. At its flagship Chennai hospital, a bilateral lung transplant was completed using a multi-modal green corridor, including metro-rail organ transport a first in Tamil Nadu. In Trichy, a liver transplant succeeded with the donor organ transported 190 km in 2.5 hours without a green corridor, demonstrating exceptional planning. In Bengaluru, metro rail infrastructure enabled the rapid transfer of a live heart in just 20 minutes, ensuring lifesaving timing.

Rising Footprint in Bone Marrow Transplantation

Apollo Hospitals, Kolkata, completed 48 bone marrow transplants in YTD Dec FY26, with ~50% international cases, reinforcing the Group's growing global reputation in advanced haematology care.

Apollo Hospitals Q3FY26 Results

Q3FY26 Consolidated Results

Q3 Consolidated Revenue grew 17% YoY to Rs. 6,477 Crore

Q3 Consolidated EBITDA grew 27% YoY to Rs. 965 Crore

Q3 Consolidated PAT grew 35% YoY to Rs. 502 Crore

YTD Dec FY26 Consolidated Results

YTD Dec FY26 Consolidated Revenue grew 15% YoY to Rs. 18,623 Crore

YTD Dec FY26 Consolidated EBITDA grew 22% YoY to Rs. 2,758 Crore

YTD Dec FY26 Consolidated PAT grew 34% YoY to Rs. 1,412 Crore

Dr. Prathap C Reddy, Chairman, Apollo Hospitals Enterprise Ltd. said, “Q3FY26 reflects the fundamental strength and clinical depth of Apollo’s integrated care model. Across our network, teams are consistently delivering strong outcomes through disciplined execution in patient safety, quality, and experience. This quarter, sustained investments in advanced clinical capability translated into meaningful progress across key specialties from Apollo OMR completing 150 robotic joint replacement surgeries in its first 150 days, to the expansion of our stroke care network in Chennai with nine advanced stroke labs, strengthening rapid-access care and outcomes.

We further reinforced our differentiated leadership in neurosciences with the launch of a dedicated Centre of Excellence for Parkinson’s disease and Deep Brain Stimulation care in Chennai, strengthened comprehensive oncology care through the ‘Save My Stomach’ early detection programme at Apollo Cancer Centres, and expanded high-acuity capability with a dedicated heart and lung transplant unit in Karnataka. In parallel, partnerships such as the MoU with Coal India reflect Apollo’s vision to expand access to standardized, high-quality healthcare by building integrated preventive and tertiary care pathways for large workforce populations.

Apollo’s transplant programme reflects the depth, scale, and discipline of our clinical systems. As one of the world’s busiest solid organ transplant programmes, our teams now perform an average of five solid organ transplants each day. Cumulatively, we have completed more than 21,000 kidney transplants and over 5,000 liver transplants—becoming the first hospital group in India and the region to reach this landmark—along with 159 heart transplants and 232 lung transplants. These outcomes are the result of standardized clinical pathways, multidisciplinary expertise, and a sustained commitment to patient safety, ethics, and long-term outcomes.

The Union Budget provides an important tailwind to India’s aspiration to become a global destination for healthcare. The proposal to support states in establishing five regional medical hubs through public-private partnership is a strategic step toward building a high-quality, well-coordinated Medical Value Travel ecosystem.

At Apollo, we view Medical Value Travel as a long-term national mission that reflects India’s depth of clinical expertise, outcomes excellence, and cost advantage. We will continue to work closely with policymakers and state partners to strengthen international patient pathways, expand high-acuity capacity, and ensure seamless coordination across pre-travel evaluation, clinical care, and post-discharge follow-up.”

Financial Performance – Q3FY26

Consolidated Q3FY26 Performance

- Revenue at Rs. 6,477 crore vs Rs. 5,527 crore in Q3FY25; growth of 17% YoY
- EBITDA at Rs. 965 crore vs Rs. 762 crore in Q3FY25. This is after Apollo 24/7 cost of Rs. 124 crore in the quarter (incl. Rs. 38 crore non-cash ESOP charge) vs Rs. 141 crore in Q3FY25.
- Reported PAT at Rs. 502 crore vs Rs. 372 crore in Q3FY25
- Diluted EPS of Rs. 34.94 per share in Q3FY26 (not annualized)
- GMV of Apollo 24/7 at Rs. 525 Crore

Healthcare service Q3FY26 Performance

- Revenue at Rs. 3,183 crore vs Rs. 2,785 crore in Q3FY25; growth of 14% YoY
- EBITDA grew 18% at Rs. 790 crore vs Rs. 671 crore in Q3FY25; Margins at 24.8% in Q3FY26
- PAT stood at Rs. 422 crore vs Rs. 348 crore in Q3FY25, up 21% YoY

Apollo Health and Lifestyle Limited Q3FY26 Performance

- Revenue at Rs. 467 crore vs Rs. 390 crore in Q3FY25; growth of 20% YoY
- EBITDA grew 39% at Rs. 48 crore vs Rs. 34 crore in Q3FY25; Margins at 10.2% in Q3FY26
- PAT loss of Rs. 6 crore vs loss of Rs. 8 crore in Q3FY25

Apollo HealthCo Q3FY26 Performance

- Revenue at Rs. 2,827 crore vs Rs. 2,352 crore in Q3FY25; growth of 20% YoY
- EBITDA at Rs. 128 crore vs Rs. 57 crore in Q3FY25; Margins at 4.5% in Q3FY26
- PAT stood at Rs. 87 crore vs Rs. 32 crore in Q3FY25

Financial Performance – YTD Dec FY26

Consolidated YTD Dec FY26 Performance

- Revenue at Rs. 18,623 crore vs Rs. 16,202 crore in YTD Dec FY25; growth of 15% YoY
- EBITDA at Rs. 2,758 crore vs Rs. 2,252 crore in YTD Dec FY25. This is after Apollo 24/7 cost of Rs. 371 crore in YTD Dec FY26 (incl. Rs. 95 crore non-cash ESOP charge) vs Rs. 425 crore in YTD Dec FY25.
- Reported PAT at Rs. 1,412 crore vs Rs. 1,056 crore in YTD Dec FY25
- Diluted EPS of Rs. 98.23 per share in YTD Dec FY26 (not annualized)
- GMV of Apollo 24/7 at Rs. 1,508 Crore

Healthcare service YTD Dec FY26 Performance

- Revenue at Rs. 9,287 crore vs Rs. 8,326 crore in YTD Dec FY25; growth of 12% YoY
- EBITDA grew 14% at Rs. 2,289 crore vs Rs. 2,014 crore in YTD Dec FY25; Margins at 24.6% in YTD Dec FY26
- PAT stood at Rs. 1,216 crore vs Rs. 1,041 crore in YTD Dec FY25, up 17% YoY

Apollo Health and Lifestyle Limited YTD Dec FY26 Performance

- Revenue at Rs. 1,376 crore vs Rs. 1,160 crore in YTD Dec FY25; growth of 19% YoY
- EBITDA grew 29% at Rs. 138 crore vs Rs. 107 crore in YTD Dec FY25; Margins at 10.0% in YTD Dec FY26
- PAT loss of Rs. 20 crore vs loss of Rs. 23 crore in YTD Dec FY25

Apollo HealthCo YTD Dec FY26 Performance

- Revenue at Rs. 7,960 crore vs Rs. 6,717 crore in YTD Dec FY25; growth of 19% YoY
- EBITDA at Rs. 332 crore vs Rs. 131 crore in YTD Dec FY25; Margins at 4.2% in YTD Dec FY26
- PAT stood at Rs. 217 crore vs Rs. 38 crore in YTD Dec FY25

Q3 FY26 Segment-wise Performance Update

Healthcare Services (Hospitals)

As on December 31, 2025, Apollo Hospitals had 8,072 operating beds across the network (excluding AHLL & managed beds). The overall occupancy for hospitals was at 67% in Q3FY26 vs 68% in the same period in the previous year.

Consolidated Revenue of the healthcare services division grew 14% to Rs.3,183 crore in Q3FY26 compared to Rs.2,785 crore in Q3FY25.

EBITDA (Post Ind AS 116) was at Rs. 790 crore in Q3FY26 compared to Rs. 671 crore in Q3FY25. EBITDA, higher by 18% YoY.

Revenue in the Tamil Nadu cluster grew 14%, IP Volumes grew 6%. ARPP grew 9% to Rs. 2,02,804. Overall occupancy in the cluster was 1,355 beds (68% occupancy) as compared to 1,305 beds (64% occupancy) in the previous year.

In AP Telangana region, Revenue grew 16%, IP volumes grew 12%. ARPP grew 6% to Rs. 1,91,456. Occupancy in the cluster was 845 beds (65% occupancy) as compared to 815 beds (66% occupancy) in the previous year.

In Karnataka region, Revenue grew 16%, IP volumes degrew 1%. ARPP grew 18% to Rs. 1,91,388. Occupancy in the cluster was 520 beds (67% occupancy) as compared to 549 beds (71% occupancy) in the previous year.

In Eastern region, Revenue grew 15%, IP volumes grew 6%. ARPP grew 10% to Rs. 1,54,408. Occupancy in the cluster was 1,383 beds (76% occupancy) as compared to 1,349 beds (72% occupancy) in the previous year.

In Western region, Revenue grew 17%, IP volumes grew 6%. ARPP grew 12% to Rs. 1,66,264. Occupancy in the cluster was 492 beds (51% occupancy) as compared to 499 beds (57% occupancy) in the previous year.

In Northern region, Revenue grew 12%, IP volumes degrew 4%. ARPP grew 16% to Rs.1,75,836. Occupancy in the cluster was 821 beds (67% occupancy) as compared to 885 beds (74% occupancy) in the previous year.

Apollo Health and Lifestyle Limited: Diagnostics and Retail Healthcare

- AHLL Gross Revenue at Rs. 467 crore; up 20% YoY
- Diagnostics Revenue stood at Rs. 177 crore, Primary Care at Rs. 128 crore, Specialty Care at Rs. 184 crore.

Apollo HealthCo: Digital Healthcare and Omni-channel Pharmacy platform

- Overall Health Co Revenue were at Rs. 2,827 crore vs Rs. 2,352 crore in Q3FY25 representing 20% YoY growth.
- Offline Pharmacy distribution Revenue were at Rs. 2,511 crore vs Rs. 2,079 crore in Q3FY25 while Revenue from Digital platform were at Rs. 316 crore vs Rs. 274 crore in Q3FY25.
- 185 net new stores were opened in this quarter, taking the total number to 7,113 stores.
- GMV of Apollo 24/7 at Rs. 525 crore in Q3 FY26, growth of 28% over Q3FY25.
- Avg Q3FY26 run rate of 57K/day order across Pharma, Diagnostics Consultations (excluding IP/OP referrals) compared to 50K/day in Q3FY25.

Clinical Excellence Highlights

Transformational Paediatric Breakthrough

Apollo Children's Hospital, Chennai, achieved a significant milestone by treating a 13-month-old with Spinal Muscular Atrophy (Type 1) using gene therapy. Within one month, the child showed notable gains in motor control, vocalisation and feeding ability outcomes absent before therapy, showcasing Apollo's ability to translate cutting-edge science into life-changing results.

Chennai

- Apollo Main hospital – Greams Road Chennai: State-first clinical innovation: Successfully performed Tamil Nadu's first dual-chamber leadless pacemaker implantation, delivering a minimally invasive, physiologic pacing solution for high-risk cardiac patients.
- Apollo Main hospital – Greams Road Chennai: Launch of Tamil Nadu's first centre of excellence for Parkinson's disease and deep brain stimulation
- Apollo Chennai City: Tamil Nadu's Largest Stroke Network, Apollo Hospitals Chennai Expands Stroke Care Across the City - a comprehensive, protocol-driven system designed to ensure rapid diagnosis and treatment for stroke patients across the city.

Bangalore

Apollo Hospitals - BG Road, Bangalore: System productivity benchmark: Achieved the highest monthly robotic throughput on a single Da Vinci system—61 procedures in December, performed by 12 surgeons.

Hyderabad

Apollo Hospitals - JH, Hyderabad: Global surgeon productivity milestone: Dr. Nagesh Ayalasomayajula became internationally the fastest to complete 50 robotic cardiac surgeries post-certification, achieving the milestone within just 3 months.

Lucknow

Apollo Medics Hospitals, Lucknow: Dual-chamber leadless pacemaker implantation was successfully performed for a patient. This was the first of its kind procedure in the state of Uttar Pradesh.

Guwahati

Apollo Excelcare Hospital, Guwahati: Achieved a major medical milestone by successfully performing the first-ever combined Transcatheter Aortic Valve Implantation (TAVI) and angioplasty in the Northeast. This landmark achievement marks a major leap forward in advanced cardiac care access for patients in the region.

New Launches, Initiatives And Partnerships

- Apollo Hospitals opens 250-bed facility in Pune, 3rd in Maharashtra
- Apollo Spectra Hospital, Delhi launched an advanced multi-robot surgery centre equipped with cutting-edge robotic systems and personalised 3D surgical planning.
- Apollo Children's Hospital, in association with the Apollo Shine Foundation, launched "Happy Hearts", an initiative aimed at encouraging empathy and emotional healing among children.
- Apollo Cancer Centres Launches 'Save My Stomach' Early Detection Program to Combat the silent Threat of Stomach Cancer.
- Apollo launched a dedicated Centre of Excellence for Parkinson's & DBS care in Chennai
- Apollo Hospitals signed a MoU with Coal India to expand healthcare access

Corporate Social Responsibility

During Q3 FY 2025-26, the Apollo Foundation continued to scale its preventive and community healthcare initiatives, strengthening reach while maintaining delivery quality and sustainability. Through its flagship **Billion Hearts Beating (BHB)** and **Total Health (TH)** programmes, the Foundation reached a total of **276,369 beneficiaries** during the quarter.

BHB reached **144,781 individuals**, with a significant scale-up in December, while TH engaged **131,588 individuals** with consistent month-on-month performance. During the quarter, **BHB, TH and SACHI** worked in close alignment to enhance operational efficiency, deepen community partnerships, and strengthen long-term impact through technology-enabled and outcome-driven models.

Awards And Accolades

Southern Region

- **Apollo Hospitals, Chennai (Main) - Economic Times Award 2025 in 5 categories - Multi - Specialty Hospital of the Year - National, Hospital of the Year - Emergency and Trauma Care - National; Hospital of the Year - Nursing Excellence - National; Hospital of the year - Neurology - National; Hospital of the year - Vascular Surgery - Zonal (South)**
CII TN Healthcare Excellence Honours'25 in 2 categories - Gastroenterology; Geriatrics
- **Apollo Cancer Institute, Teynampet - AHPI Award for Excellence in Healthcare 2026 Excellence in Quality - Beyond Accreditation**
- **Apollo Children's hospital - CII Tamilnadu Medclave Awards 5th edition Oct 2025 - Best Paediatric Cardiology, Nursing Excellence Award**
AHPI Tamilnadu Excellence Awards 2025- Best Multi-Speciality Hospital
- **Apollo Women's hospital - CII Tamilnadu Medclave Awards 5th edition Oct 2025 - Best Obstetrics & Gynaecology Hospital. CII Tamilnadu Medclave Awards 5th edition Oct 2025 - Nursing Excellence Award**
CII Tamilnadu Medclave Awards 5th edition Oct 2025 - Nursing Excellence Award
- **Apollo Specialty Hospitals, Madurai - CII Energy Efficiency Award**

AP & Telangana

- **Apollo Health City, Jubilee Hills - Healthcare Management Awards 2025 by HYBRIZ TV.**
Best Multispeciality Hospitals Awards by THE WEEK Health Summit 2025.
Healthcare Professionals Safety and Protection in OR Environment "i Protect Conclave" by Consortium of Accredited Healthcare Organizations (CAHO)
- **Apollo Hospitals, Vizag new - Excellence in Cardiac Care (South)- FE Healthcare Summit**
Excellence in Emergency & Critical Care (South)- - FE Healthcare Summit
Excellence in Oncology, Orthopaedic Care (South) - FE Healthcare Summit

Karnataka

- **Apollo BGS Hospitals, Mysore - Cardiac Hospital of the Year South by Voice of Health care**
Dr.Rajkumar .P.Wadhwa.HOD & Chief of Gastroenterology honoured by Master of ISG 2025 by Indian society of Gastroenterology
HR & Operational excellence awards 2025 -Mysore CHRO Forum (HR DASARA 2025)
- **Apollo Hospital, Jayanagar - News 18 Healthcare Excellence Awards**
Dr.Pradeep Kocheepan - Health Excellence & Conclave Excellence In Orthopaedic Sports Medicine

Northern Region

- **Indraprastha Apollo Hospitals, Delhi - IHF Awards 2025- Nov 2025**
Honorable Mention for the Excellence Award for Healthcare Workers' Wellbeing
The Week- November 2025 - Best multispecialty hospital
- **Apollo medics Super Speciality Hospitals, Lucknow**
Best Hospital in Lucknow - The Week
Top Emerging Hospital of India - The Week

Western Region

- **Apollo Hospitals, Navi Mumbai** - Sustainable and eco-conscious practices in healthcare and hospital operations from **Health & Environment Leadership Platform - Maharashtra - Oct 2025**
- **Apollo Hospitals, Ahmedabad** - **The WEEK HANSA (Rank No.2) Best Multispecialty Hospitals** - Nov 25;
AHPI Award for Excellence in Nursing Practices - 2026

Eastern Region

- **Apollo Hospitals, Bhubaneshwar** - Best Patient Centric Hospital, OTV Business Odisha Award 2025
Runner up, Healthcare Organisation Early Technology Adoption Award by CAHO @CAHOTECH 2025
- **Apollo Hospitals Guwahati** - **Economic Times Healthcare Award 2025 in 2 categories** - Hospital of the Year - Gastroenterology (Regional), Hospital of the Year - Critical care (Regional)
AHPI Award - Association of Healthcare Providers (India) Awards for Excellence in Healthcare 2026-
i) Excellence in Nursing Services ii) Digital Excellence Award
- **Excelcare, Guwahati** - **ICN** - Received winner prize for **Vanguard of Patient Safety Award** on Surgical safety - Nursing Luminaries Conclave

About Apollo

Apollo revolutionized healthcare when Dr. Prathap Reddy opened the first hospital in Chennai in 1983. Today, Apollo is the world's largest integrated healthcare platform with over 10,300 beds across 76 hospitals, 7,100+ pharmacies, 300+ clinics, 2,450+ diagnostic centers. It is one of the world's leading cardiac centers, having performed over 3,00,000 angioplasties and 2,00,000 surgeries. Apollo continues to invest in research and innovation to bring the most cutting-edge technologies, equipment, and treatment protocols to ensure patients have access to the best care in the world. Apollo's 1,20,000 family members are dedicated to delivering exceptional care and leaving the world better than we found it.

For further details, log onto: www.apollohospitals.com

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