



Apollo Hospitals Enterprise Limited



Earnings Update Q1 FY26

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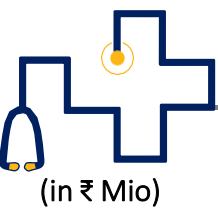
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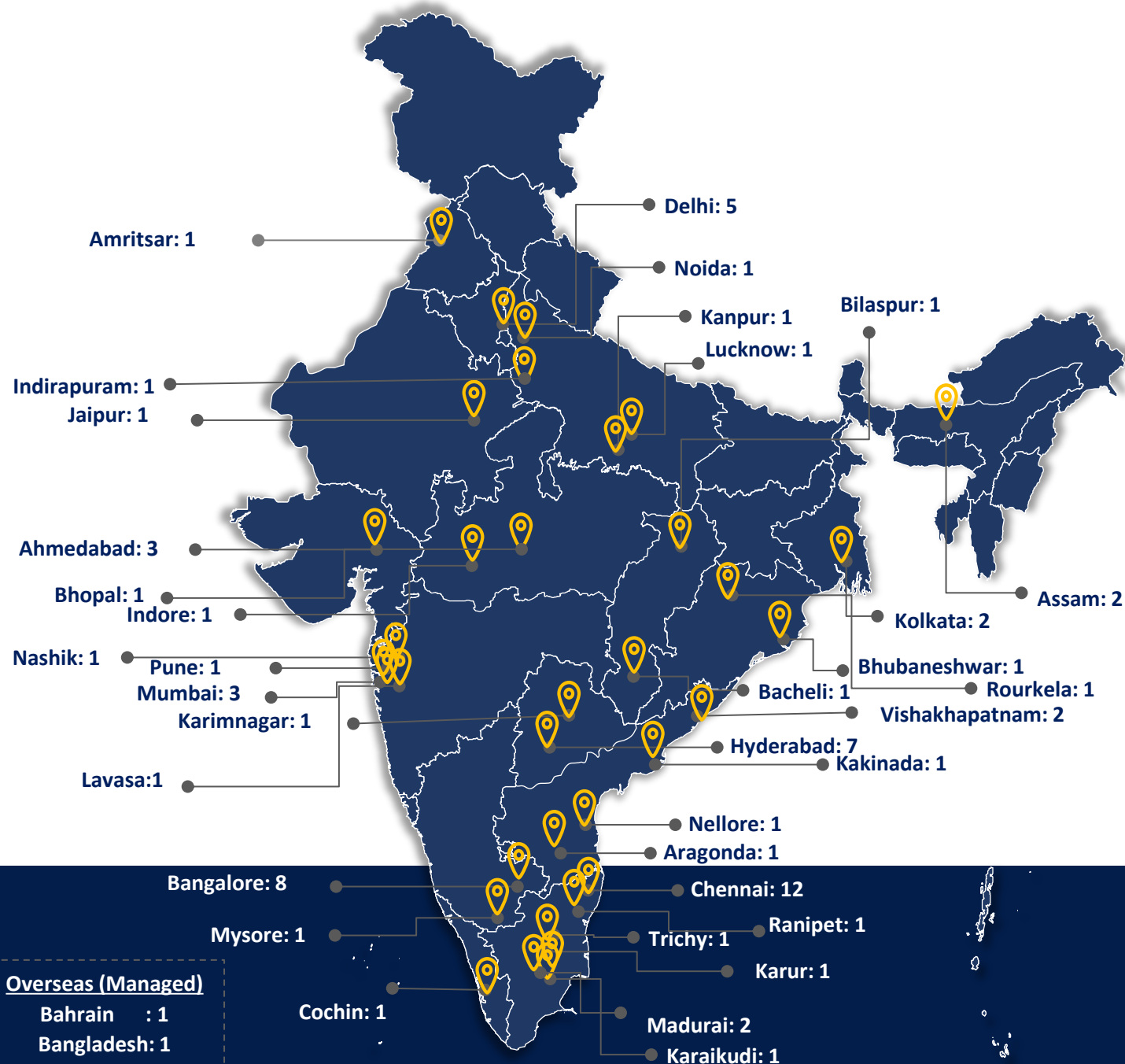
Financial Performance Snapshot Q1FY26



(in ₹ Mio)		Revenue	Growth YoY(%)	EBITDA(Post Ind AS)	Margin	Growth YoY(%)	PAT	Growth YoY(%)
Healthcare Services		29,351	↑ 11%	7,179	24.5%	↑ 15%	3,840	13.1% ↑ 17%
Apollo HealthCo	Offline PD ^	21,634	↑ 18%	1,669	7.7%	↑ 20%		
	Online PD^ & 24 7	3,085	↑ 26%	(732)	Vs (1,163) in Q1F25			
	Total HealthCo	24,718	↑ 19%	938	3.8%		569	2.3%
AHLL		4,351	↑ 19%	403	9.3%	↑ 31%	(80)	
Consolidated		58,421	↑ 15%	8,519	14.6%	↑ 26%	4,328	7.4% ↑ 42%

^PD:- Pharmacy Distribution

Largest Pan India Hospital Chain

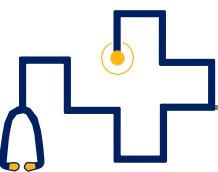


	Hospitals	Capacity Census Beds ¹	Operational Census Beds
Overall Total	73	10,187	9,463
Owned Hospitals	45	8,754	8,030
Managed Hospitals	6	790	790
Day Surgery & Cradle (AHLL)	22	643	643

¹Capacity beds include only census capacity beds and doesn't include emergency, daycare beds, recovery room, dialysis, endoscopy etc.

Healthcare Services Q1 FY26 Snapshot

- 151,558 In-patients** ↑ 3%
- ₹ 172,282 Avg Revenue per IP Patient** ↑ 9%
- 65% Occupancy**
- Revenue** → ₹ 29,351 Mio ↑ 11%
- EBITDA** → ₹ 7,179 Mio ↑ 15%
- Margin** → **24.5%**



AHLL: Retail Health

Apollo Health & Lifestyle Ltd



Out-of-Hospital care

- Outpatient Clinics
- Diagnostics
- Day Surgery centers
- Single Specialty Facilities :- Dialysis, Sugar and Dental

Organizing the unorganized

- Pathology – Organized chains represent only ~30%
- Mother and Child, Specialized Surgical Centers
- IVF Centers

AHLL Q1 FY26 Snapshot


2,281
Diagnostics
Centers


288 Clinics


154
Dialysis Centers


232
Dental Centers

Revenue ▶ ₹ 4,351 Mio ↑ 19%

EBITDA ▶ ₹ 403 Mio ↑ 31%

Margin

9.3%

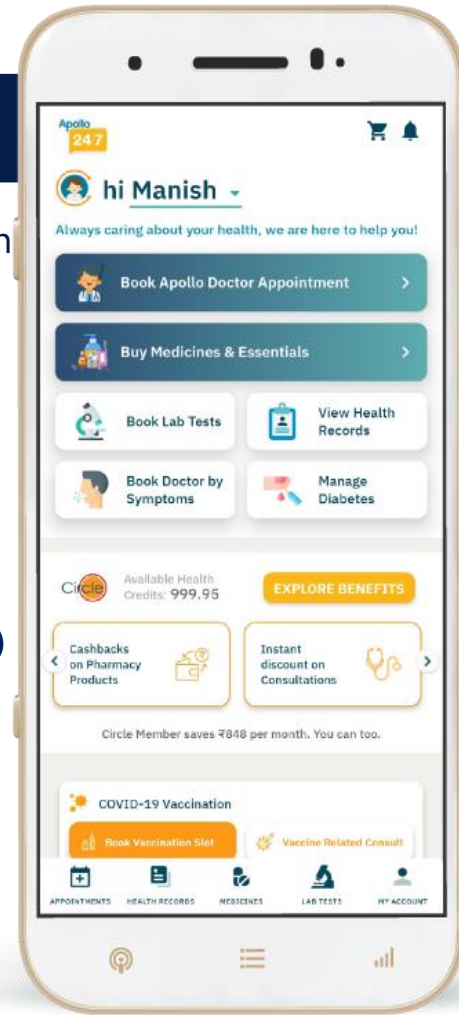
Significant **opportunity to grow** the primary care and diagnostics businesses Plays a vital role in last-mile care delivery, and in ensuring continuum of care for the consumer



Apollo HealthCo Ltd

Offline Pharmacy Distribution

- India's largest **Organized Pharmacy Platform** with presence in ~1,200+ cities/ towns spread across 22 States and 5 union territories.
- **6,742 Operating Stores** as on 30th June 2025.
- **Serving ~ 8.8 lacs customers** 24 x 7 everyday.
- **Private and Generic Label sales at 15.8% (offline) for Q1 FY26.**



Apollo 24/7

Unmatched Size

- **41 Mn.+** Registered Users – **795,275** Daily Active Users
- Serving consumers through **network of 6,742 pharmacies**

Industry-leading Growth at scale

- Platform GMV: INR 682 Cr. in Q1FY26, growth of 23% over Q1 FY25

Full stack digital healthcare platform

- First-in-class AI enabled technologies including India's first Clinical Intelligence Engine

Apollo Telehealth*

- Provides **comprehensive remote healthcare services.**
- Offers **specialized telehealth solutions** like **24/7 Tele-Emergency** and **Tele-Consultancy.**
- Expands access to **healthcare in distant regions**, improving quality of life.
- Operates and maintains **Mobile Medical Units/ Mobile Health Units, Patient Facilitation Centres, Digital Dispensaries,** and is also engaged in organizing **Screening Camps** and development of **Diagnostic Centres** for setting up healthcare awareness programs

*Division of AHEL

Health Co Q1 FY26 Snapshot



6,742 Outlets



~14.6% Omni Private label / Generic sales

Revenue

₹ 24,718 Mio ↑ 19%

EBITDA

₹ 2,145 Mio ↑ 25%
(excl 24/7 operating cost & ESOP)

Margin

8.7%



Virtual Doctor Consultation



Online Booking : Hospitals & Diagnostics



Online Medicine delivery



Health Insurance



Patient e-health records



Condition management



Hospitals

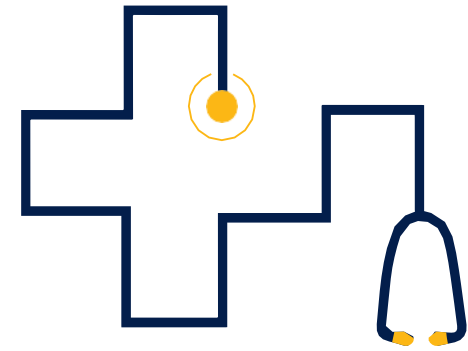
- Apollo Hospitals, Greams Road : Hybrid TEVAR and EVAR for a 75-year-old with a 10 cm thoracoabdominal aneurysm.
- Apollo Hospitals, Vanagaram: Embolization for Sturge-Weber Syndrome in a 7-year-old.
- Apollo Hospitals, Jayanagar : First mechanical thrombectomy using INARI FlowTrieve in Karnataka for massive PE.
- First transcatheter PFO closure in Andhra Pradesh–Telangana using Talisman Occluder
- Apollo Hospitals International Ltd, Ahmedabad won the Excellence in Multi-Specialty Care – West award at the Financial Express – Express Awards.
- Apollo Hospitals, Healthcity, Visakhapatnam received the Excellence in Orthopedic Care – South award at the Financial Express – Express Awards.

AHLL

- Rolled out an Obesity Management Program at Sugar Clinics, featuring specially designed packages centered around Mounjaro (Tirzepatide). Introduced “Apollo on wheels” across a few corporate offices
- New ~45k sq. ft. state-of-the-art Digi-Smart Central Reference Laboratory launched in Chennai. CRL integrates 5 major disciplines into a unified system and has capacity to process ~100,000 samples daily
- Expansion of test-menu to include Couple Karyotyping to detect structural abnormalities, Carrier Screening by CES, Fragile X Syndrome to detect the cause of intellectual disability, HOMA-IR for insulin resistance, TSH Receptor Antibodies, Myositis Profile for inflammatory myopathies, 5G Genotyping for thrombosis, MLPA for SMA, DMD, CAH and HS Troponin for myocardial injury
- Launched new implant system (Straumann) at Apollo Dental

Apollo HealthCo

- Introduction of common cart for pharma and diagnostics business unit – leading to an increase in cross-BU orders
- Expanding the geographical reach by strengthening the customer value proposition of same day delivery in additional 10 cities, resulting in new customer acquisition from the new geographies.
- Continuous improvement in the transacting customers and portfolio consumer base
- Improved sourcing of new users for IP/OP by expanding the health content catalogue and making discovery of doctors easier
- Expanding the insurance offerings by increasing the number of insurers onboarded to 7.



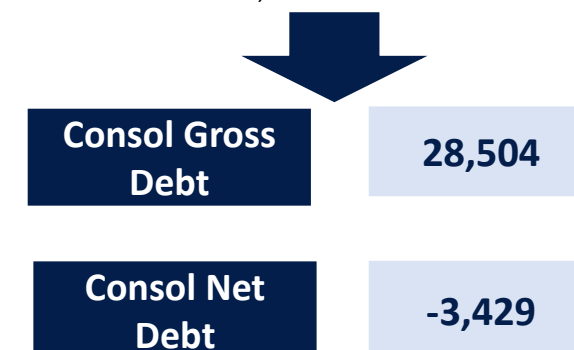
Consolidated Financials

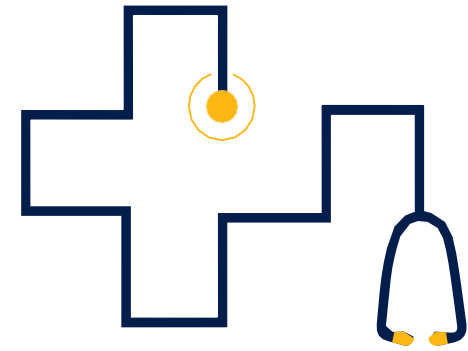
₹ Mio	Healthcare Services	Diagnostics & Retail Health	Digital Health & Pharmacy Distribution	Consol	
Q1FY26	Total Revenues	29,351	4,351	24,718	58,421
	EBITDA (Pre 24 7 Cost)	7,179	403	2,145	9,727
	margin (%)	24.5%	9.3%	8.7%	16.6%
	24/7 Operating Cost			(963)	(963)
	ESOP(Non Cash expense)			(245)	(245)
	EBITDA	7,179	403	938	8,519
	margin (%)	24.5%	9.3%	3.8%	14.6%
	EBIT	5,610	71	692	6,373
	margin (%)	19.1%	1.6%	2.8%	10.9%
	PBT	5,345	-89	571	5,827
	margin (%)	18.2%	-	2.3%	10.0%
PAT (Reported)	3,840	-80	569	4,328	
Q1FY25	Total Revenues	26,373	3,661	20,821	50,856
	EBITDA (Pre 24 7 Cost)	6,217	309	1,721	8,247
	margin (%)	23.6%	8.4%	8.3%	16.2%
	24/7 Operating Cost			(1,300)	(1,300)
	ESOP(Non Cash expense)			(196)	(196)
	EBITDA	6,217	309	225	6,751
	margin (%)	23.6%	8.4%	1.1%	13.3%
	EBIT	4,878	27	73	4,977
	margin (%)	18.5%	0.7%	0.3%	9.8%
	PBT	4,566	-137	-129	4,300
	margin (%)	17.3%	-	-	8.5%
PAT (Reported)	3,283	-102	-129	3,052	
YOY Growth					
Revenue	11%	19%	19%	15%	
EBITDA	15%	31%	317%	26%	
PAT	17%	-	-	42%	

- ✓ Overall Consolidated Revenue grew by 15% to ₹ 58,421 mio.
- ✓ EBITDA grew by 26% to ₹ 8,519 mio.
- ✓ Consolidated PAT grew by 42% to ₹ 4,328 mio.

	HCS	Health Co	AHLL
Gross Debt	21,364	4,308	2,832
Cash & Cash Equivalents*	29,763	901	1,269
Net Debt	-8,399	3,407	1,563

*Includes investments in Liquid funds and FDs of ₹ 27,524 mio.





Healthcare Services

Hospitals



₹ Mio	Q1FY26	Q1FY25	YoY
No of Hospitals	45	45	
Operating beds	8,030	7,942	1%
Occupancy	65%	68%	
IP Discharges	151,558	146,862	3%
ALOS	3.14	3.34	-6%
Avg revenue per In Patient (₹)	172,282	158,251	9%
Revenue	29,351	26,373	11%
EBITDA (Post Ind AS 116)	7,179	6,217	15%
margin (%)	24.5%	23.6%	88 bps
EBIT	5,610	4,878	15%
margin (%)	19.1%	18.5%	62 bps
PBT	5,345	4,566	17%
PAT	3,840	3,283	17%
Margin	13.1%	12.4%	63 bps

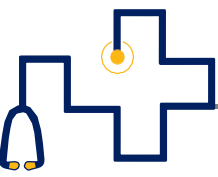
- ✓ Healthcare Services Revenue grew by 11% in Q1FY26 (Inpatient Volume grew by 3% ; Price of and case mix of 8%)
- ✓ The reduction in Bangladesh patients has had an impact of 1.5% on HCS Revenue in Q1 FY26.
- ✓ Average Revenue per In patient grew by 9% to ₹172,282

Capital employed
(ROCE – Q1FY26)

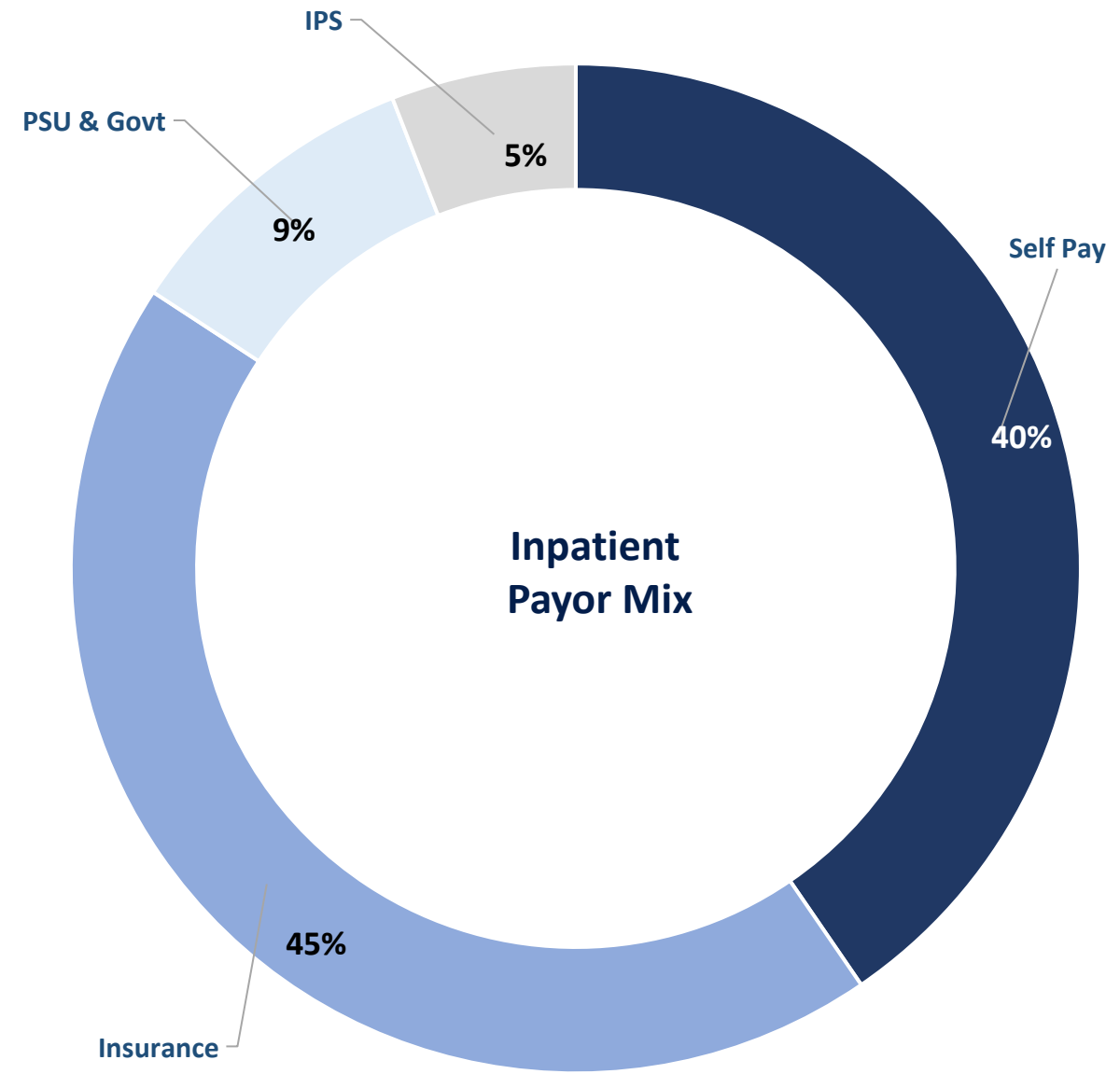
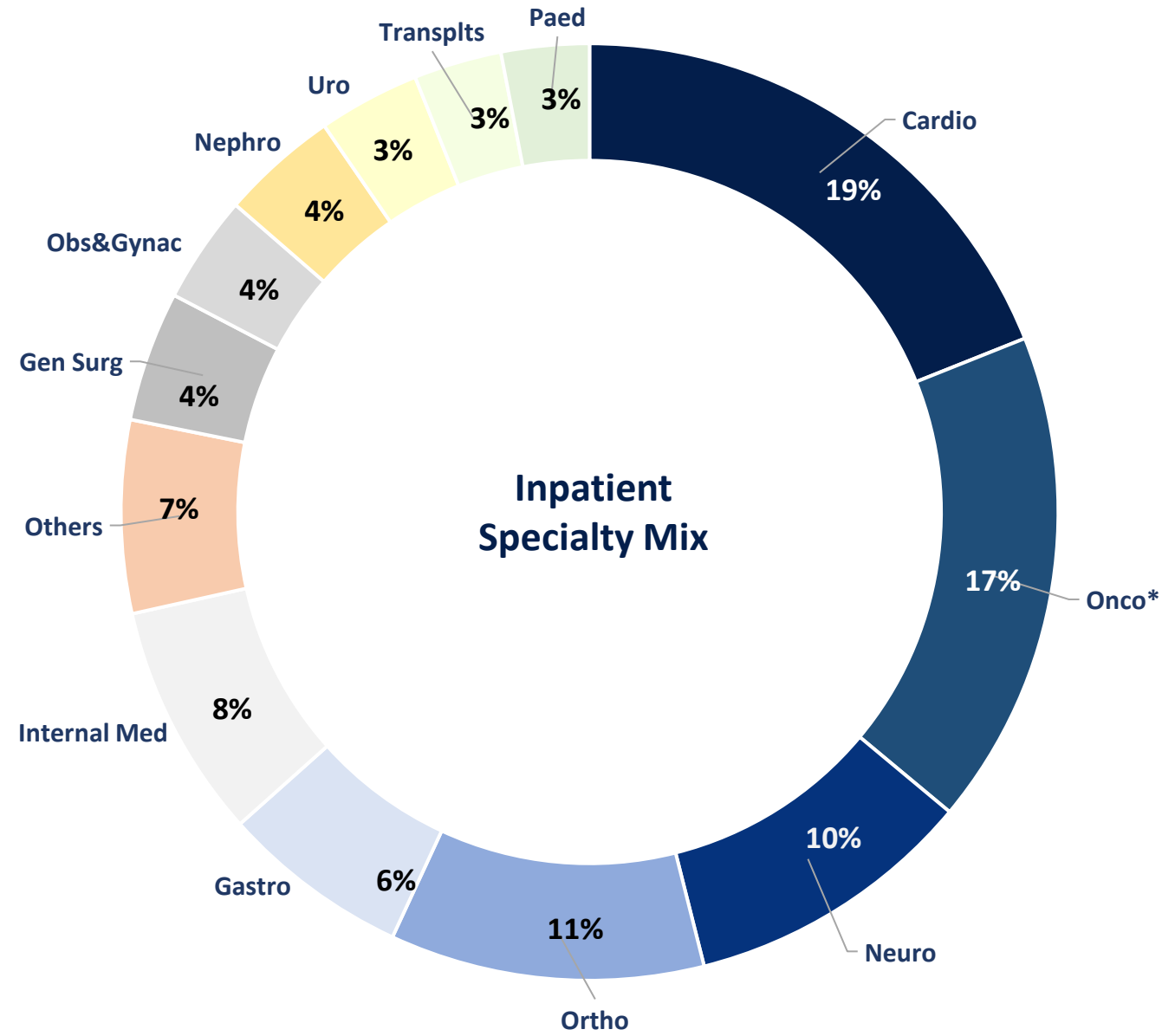
₹ 78,927

ROCE 28.4%

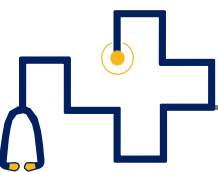
* capital employed excludes CWIP of ₹ 8,423 mio toward new projects under development



Inpatients Revenue Mix Q1FY26



* Oncology includes Radiotherapy and Chemotherapy



Healthcare Services: Expansion Plan

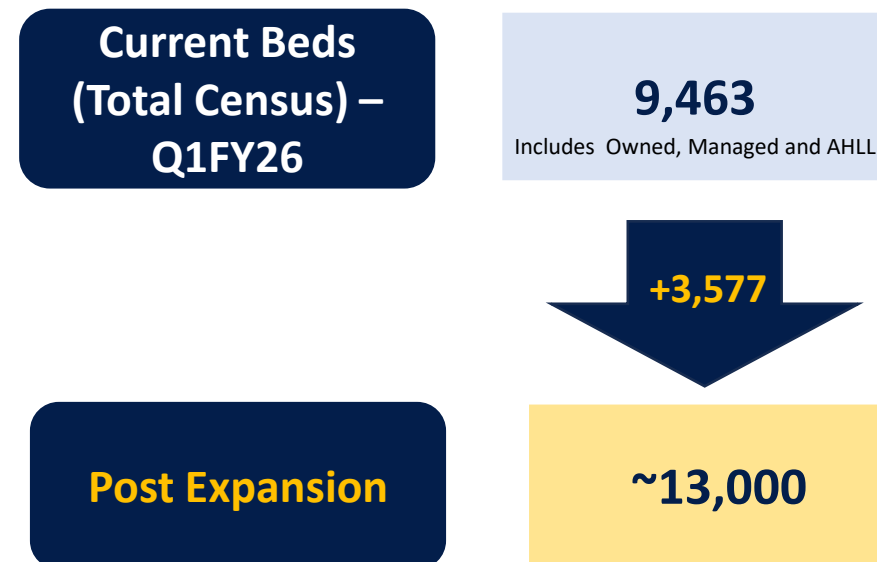


To add 4,300 capacity beds 3,500 census beds over the next 5 years

Location	Nature	Total Beds	Census Beds	Project Cost (in Crs)
Expected commissioning : FY26				
Royal Mudhol, Pune	Hospital Asset Acquisition	400	325	₹ 630
Sonarpur, Kolkata	Hospital Asset Acquisition	270	220	₹ 310
Gachibowli, Hyderabad	Greenfield - Asset Light	375	300	₹ 515
Gurgaon, NCR	Hospital Asset Acquisition	510	420	₹ 1,190
Defence Colony, Delhi	Brownfield	42	27	₹ 65
Sarjapur-1	Acquisition - Leased facility	200	160	₹ 285
Malleswaram & Mysore Expansion	Brownfield	140	125	₹ 170
		1,937	1,577	₹ 3,165
Expected commissioning : In next 3 - 4years				
OMR, Chennai	Greenfield	600	500	₹ 945
Varanasi, U.P	Greenfield	400	300	₹ 640
Worli, Mumbai	Greenfield	575	500	₹ 1,315
Lucknow (Expansion), U.P	Brownfield	200	160	₹ 320
Sarjapur-2	Greenfield	500	400	₹ 944
Jubilee Hills (Expansion)	Brownfield	80	70	₹ 220
Secunderabad (Expansion)	Brownfield	80	70	₹ 54
		2,435	2,000	₹ 4,438
Total		4,372	3,577	₹ 7,603

Continue to evaluate bolt-on acquisitions in select Tier -1 cities & Metros

Total Project Cost of ~₹ 7,600crs with Balance to be spent of ~₹5,400crs.



Healthcare Services : Operational Snapshot

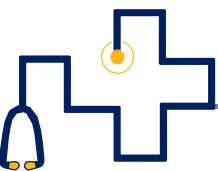


Q1FY26	6 Metros	Non Metros
Operating Beds	4,592	3,438
Occupancy	68%	61%
ARPP -IP[^]	204,645	124,037
ROCE	29%	25%

[^]Avg revenue per In Patient

	PAN INDIA		
	Q1FY26	Q1FY25	YoY
Operating Beds	8,030	7,942	1.1%
Bed Occupancy Rate (%)	65%	68%	
Inpatient volume	151,558	146,862	3.2%
Outpatient volume⁽¹⁾	567,128	521,998	8.6%
Inpatient ALOS (days)	3.14	3.34	-6.0%
Total Net Revenue (₹ mio)⁽²⁾	32,244	28,995	11.2%
Avg revenue per In Patient	172,282	158,251	8.9%

¹ Outpatient Volume represents New Registrations only | ² Revenue will differ from the consolidated revenues as this includes Delhi which is not consolidated under Ind AS 116 due to joint control



Tamil Nadu Region



Metro:- Chennai ; Non Metro:- Madurai, Karur, Karaikudi, Trichy and Nellore



	Tamil Nadu Region		
	Q1FY26	Q1FY25	YoY
Operating Beds	2,033	2,051	-0.9%
Bed Occupancy Rate (%)	62%	64%	
Inpatient volume	37,522	37,519	0.0%
Outpatient volume ⁽¹⁾	160,700	150,055	7.1%
Inpatient ALOS (days)	3.06	3.18	-3.8%
Total Net Revenue (₹ mio)	9,824	9,016	9.0%
Avg revenue per In Patient	202,525	182,454	11.0%

Q1FY26

Chennai

Operating Beds

📍 1,368

Occupancy

📍 63%

ARPP-IP ^

📍 226,334

Others

Operating Beds

📍 665

Occupancy

📍 60%

ARPP-IP ^

📍 142,409

Current Beds

Chennai

1,368

Post Expansion

1,868

Total

2,033

2,533

+500

Expansion Plan

Location	Nature	Total Beds	Census Beds
OMR, Chennai	Greenfield	600	500

¹ Outpatient Volume represents New Registrations only. ^ Avg revenue per In Patient

AP, Telangana Region

Metro:- Hyderabad; Non Metro:- Karimnagar, Vizag and Kakinada



	AP, Telangana Region		
	Q1FY26	Q1FY25	YoY
Operating Beds	1,290	1,240	4.0%
Bed Occupancy Rate (%)	63%	63%	
Inpatient volume	23,271	19,729	18.0%
Outpatient volume ⁽¹⁾	75,388	67,687	11.4%
Inpatient ALOS (days)	3.18	3.61	-11.9%
Total Net Revenue (₹ mio)	5,014	4,067	23.3%
Avg revenue per In Patient	182,518	170,228	7.2%

Q1FY26

Hyderabad

Operating Beds

787

Occupancy

68%

ARPP-IP ^

192,637

Others

Operating Beds

503

Occupancy

56%

ARPP-IP ^

159,494

Hyderabad

787

Total

1,290

Current Beds

Post Expansion

1,227

1,730

+440

Expansion Plan

Location	Nature	Total Beds	Census Beds
Gachibowli, Hyderabad	Greenfield - Asset Light	375	300
Jubilee Hills (Expansion)	Brownfield	80	70
Secunderabad (Expansion)	Brownfield	80	70
Total		535	440

¹ Outpatient Volume represents New Registrations only. ^ Avg revenue per In Patient



	Karnataka Region		
	Q1FY26	Q1FY25	YoY
Operating Beds	776	746	4.0%
Bed Occupancy Rate (%)	69%	76%	
Inpatient volume	16,953	17,295	-2.0%
Outpatient volume ⁽¹⁾	70,536	60,211	17.1%
Inpatient ALOS (days)	2.87	2.99	-4.1%
Total Net Revenue (₹ mio)	3,543	3,119	13.6%
Avg revenue per In Patient	176,417	152,804	15.5%

Q1FY26

Bangalore

Operating Beds

563

Occupancy

69%

ARPP-IP ^

189,688

Others

Operating Beds

213

Occupancy

68%

ARPP-IP ^

134,813

Bangalore

563

Total

776

Current Beds

Post Expansion

1,248

1,461

+685

Expansion Plan

Location	Nature	Total Beds	Census Beds
Malleswaram & Mysore Expansion	Brownfield	140	125
Sarjapur-1	Acquisition - Leased facility	200	160
Sarjapur-2	Greenfield	500	400
Total		840	685

¹ Outpatient Volume represents New Registrations only

^ Avg revenue per In Patient

Metro:- Kolkata; Non Metro:- Guwahati, Bhubaneshwar, Bilaspur and Rourkela



	Eastern Region		
	Q1FY26	Q1FY25	YoY
Operating Beds	1,836	1,827	0.5%
Bed Occupancy Rate (%)	71%	75%	
Inpatient volume	33,317	32,934	1.2%
Outpatient volume ⁽¹⁾	110,302	110,161	0.1%
Inpatient ALOS (days)	3.55	3.81	-6.6%
Total Net Revenue (₹ mio)	6,109	5,709	7.0%
Avg revenue per In Patient	145,192	137,186	5.8%



Expansion Plan

Location	Nature	Total Beds	Census Beds
Sonarpur, Kolkata	Hospital Asset Acquisition	270	220

Q1FY26

Kolkata

Operating Beds

736

Occupancy

76%

ARPP-IP ^

218,451

Others

Operating Beds

1,100

Occupancy

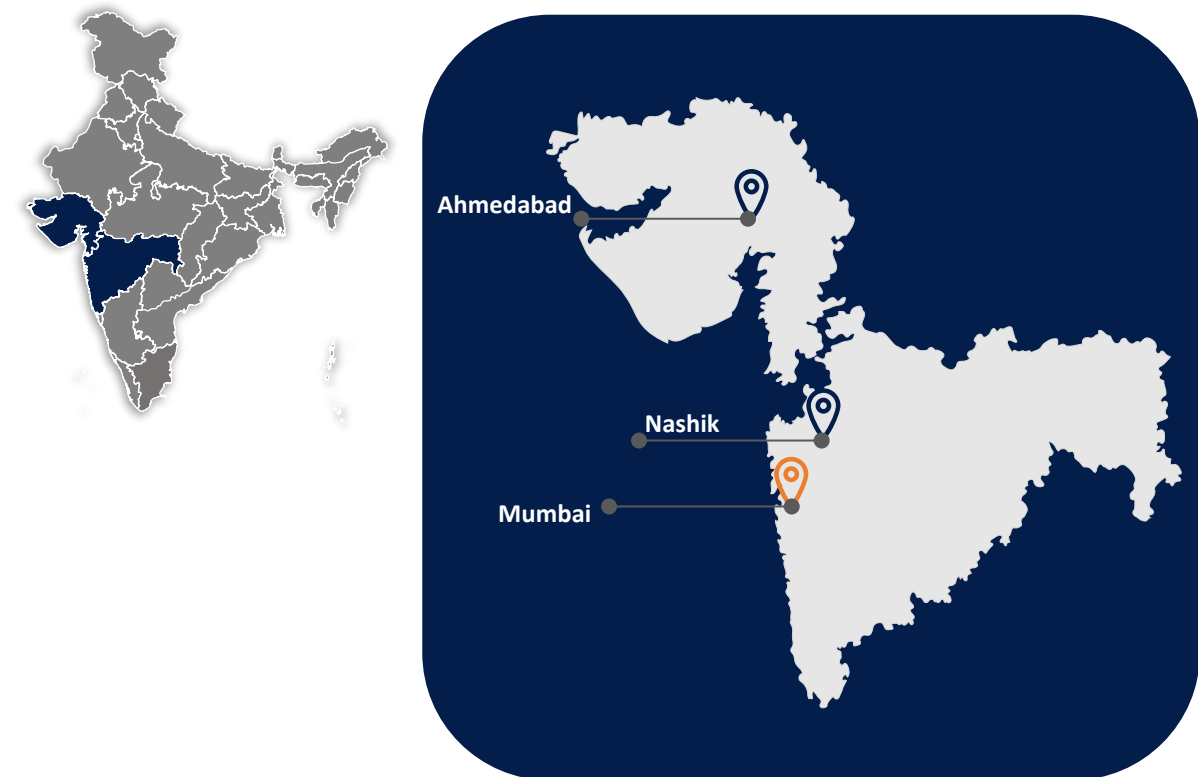
67%

ARPP-IP ^

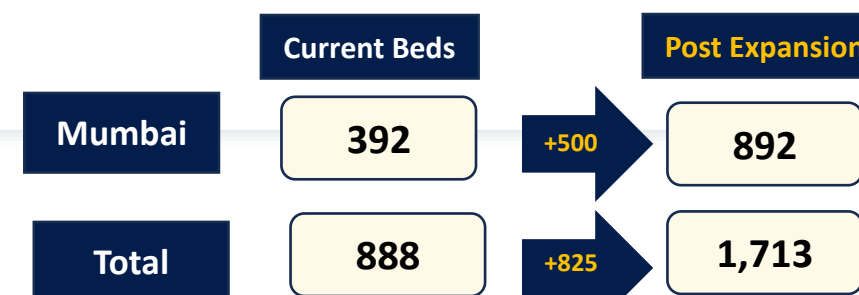
99,045

¹ Outpatient Volume represents New Registrations only. ^ Avg revenue per In Patient ; Kolkata ARPP-IP Grossed up for fee-for-service doctor fees.

Metro:- Mumbai; Non Metro:- Nashik and Ahmedabad



	Western Region		
	Q1FY26	Q1FY25	YoY
Operating Beds	888	861	3.1%
Bed Occupancy Rate (%)	52%	55%	
Inpatient volume	13,133	12,543	4.7%
Outpatient volume ⁽¹⁾	50,839	51,534	-1.3%
Inpatient ALOS (days)	3.22	3.42	-5.9%
Total Net Revenue (₹ mio)	2,464	2,167	13.7%
Avg revenue per In Patient	156,825	139,463	12.4%



Expansion Plan

Location	Nature	Total Beds	Census Beds
Royal Mudhol, Pune	Hospital Asset Acquisition	400	325
Worli, Mumbai	Greenfield	575	500
Total		975	825

Q1FY26

Mumbai

Operating Beds

392

Occupancy

62%

ARPP-IP ^

185,587

Others

Operating Beds

496

Occupancy

45%

ARPP-IP ^

125,857

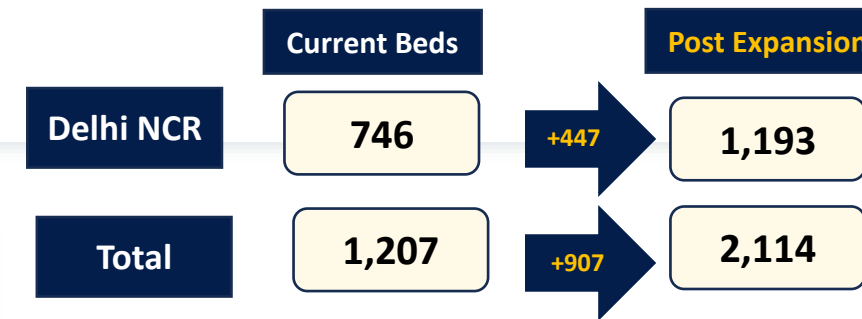
¹ Outpatient Volume represents New Registrations only. ^ Avg revenue per In Patient

Northern Region

Metro:- Delhi; Non Metro:- Lucknow and Indore



	Northern Region		
	Q1FY26	Q1FY25	YoY
Operating Beds	1,207	1,217	-0.8%
Bed Occupancy Rate (%)	70%	72%	
Inpatient volume	27,362	26,842	1.9%
Outpatient volume ⁽¹⁾	99,363	82,350	20.7%
Inpatient ALOS (days)	2.82	2.97	-5.0%
Total Net Revenue (₹ mio)	5,290	4,917	7.6%
Avg revenue per In Patient	163,930	155,288	5.6%



Q1FY26

Delhi NCR

Operating Beds

746

Occupancy

73%

ARPP-IP ^

189,802

Others

Operating Beds

461

Occupancy

65%

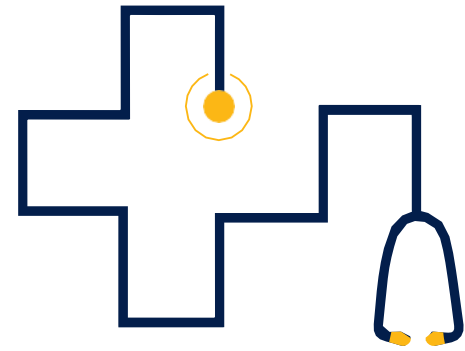
ARPP-IP ^

124,741

Expansion Plan

Location	Nature	Total Beds	Census Beds
Gurgaon, NCR	Hospital Asset Acquisition	510	420
Varanasi, U.P	Greenfield	400	300
Lucknow (Expansion), U.P	Brownfield	200	160
Defence Colony, Delhi	Brownfield	42	27
Total		1152	907

¹ Outpatient Volume represents New Registrations only. ^ Avg revenue per In Patient



Diagnositics & Retail Health

Apollo Health & Lifestyle Ltd

Primary Care



- ▶ Core revenues of Primary Care grew by ~17% YoY in Q1 FY26, as a result of revamped health check plans and strengthening of corporate outreach
- ▶ Preventive Health-checks volume grew by ~46% YoY in Q1 FY26
- ▶ Rolled out an integrated obesity management program, expanding the service portfolio
- ▶ 1 New Clinic & 8 New Dialysis Centres launched in Q1 FY26

Diagnostics



- ▶ New state-of-the-art Digi-Smart Central Reference Laboratory (~45k sq. ft.) launched in Chennai – Combined with existing GRL in Hyderabad, it will result in processing capacity of 1.5 lakh samples/day
- ▶ Net addition of 5 Satellite Labs & 65 Collection Centers to the network
- ▶ Wellness segment volume grew by ~34% YoY in Q1 FY26 & accounted ~20% of Diagnostics revenue (vs ~18% in FY24)
- ▶ Test-menu expansion to cover Couple Karyotyping, Carrier Screening by CES, Fragile X Syndrome, HOMA-IR, TSH Receptor Antibodies, 5G Genotyping etc.

Specialty Care



- ▶ Spectra: ~9% YoY revenue growth in Q1 FY26 driven by operationalization of renovated Jaipur center
- ▶ Cradle: ~9% YoY revenue growth in Q1 FY26. 1 New Centre to be commissioned in Q3 FY26
- ▶ Fertility: ~11% YoY revenue growth in Q1 FY26. Also established a new fertility Knowledge Centre

		Primary Care	Diagnostics	Specialty Care	Corporate / Intra Group	AHLL
Q1FY26	Revenue	1,135	1,524	1,883	-191	4,351
	EBITDA	197	119	240	-154	403
	margin (%)	17.4%	7.8%	12.8%	-	9.3%
	EBIT	125	52	50	-156	71
	PAT	89	45	-93	-158	-117
Q1FY25	Revenue	964	1,164	1,725	-192	3,661
	EBITDA	180	110	184	-165	309
	margin (%)	18.6%	9.4%	10.7%		8.4%
	EBIT	110	73	12	-168	27
	PAT	79	67	-121	-173	-148
Growth						
	Revenue	18%	31%	9%	-	19%
	EBITDA	10%	8%	30%	-	31%

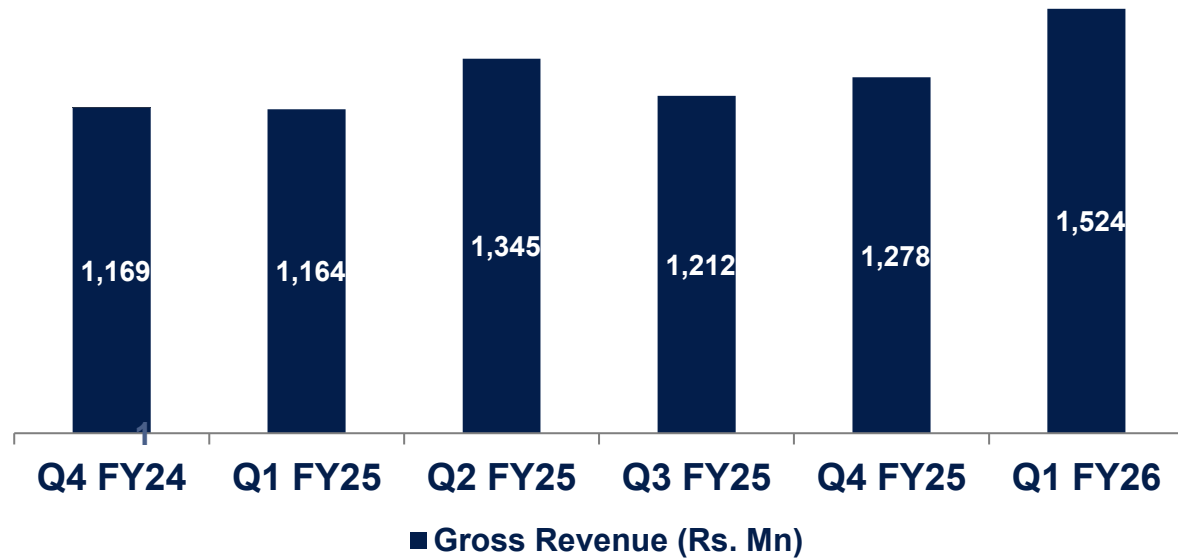
- ✓ AHLL revenue & EBITDA grew by 19% & 31% YoY in Q1 FY26 respectively; primarily driven by growth in Diagnostics
- ✓ Primary care revenue and EBITDA grew by 18% and 10% YoY in Q1 FY26 respectively due to revamped health check plans
- ✓ Specialty care EBITDA grew by 30% YoY in Q1 FY26 due to various cost savings measures

	Primary Clinics	Sugar Clinics	Dental Clinics	Dialysis	Diagnostics	Spectra ¹	Birthing Centers ^{1*}	Total
Network	288	76	232	154	2,281	23	34	3,088
Footfalls / Day	2,521	522	240	2,521	20,820	82	104	26,821
Gross ARPP	2,416	3,236	6,532	1,644	717 [#]	109,144	83,244	1,664 [#]

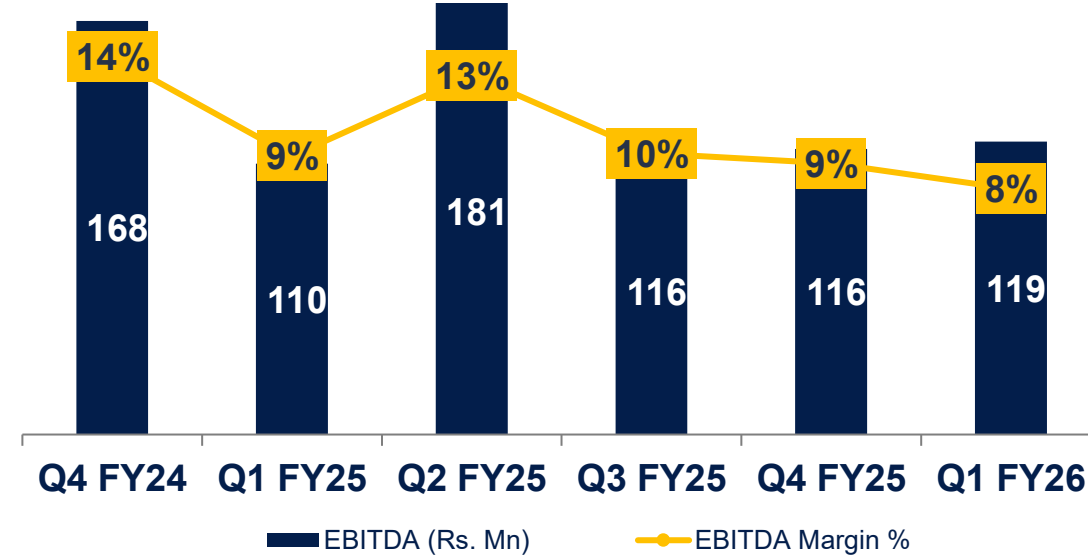
Diagnostics : Key Parameters



Gross Revenue (INR Mn)



EBITDA (INR Mn)¹



Operational footprint (as of June 30, 2025)

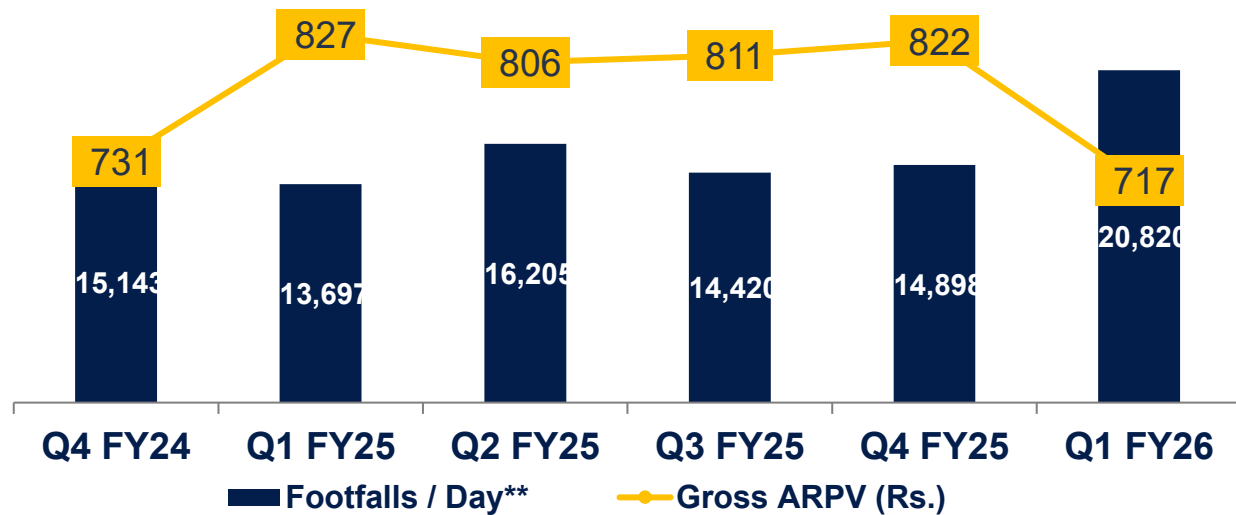
~330+ Cities presence

108 Labs

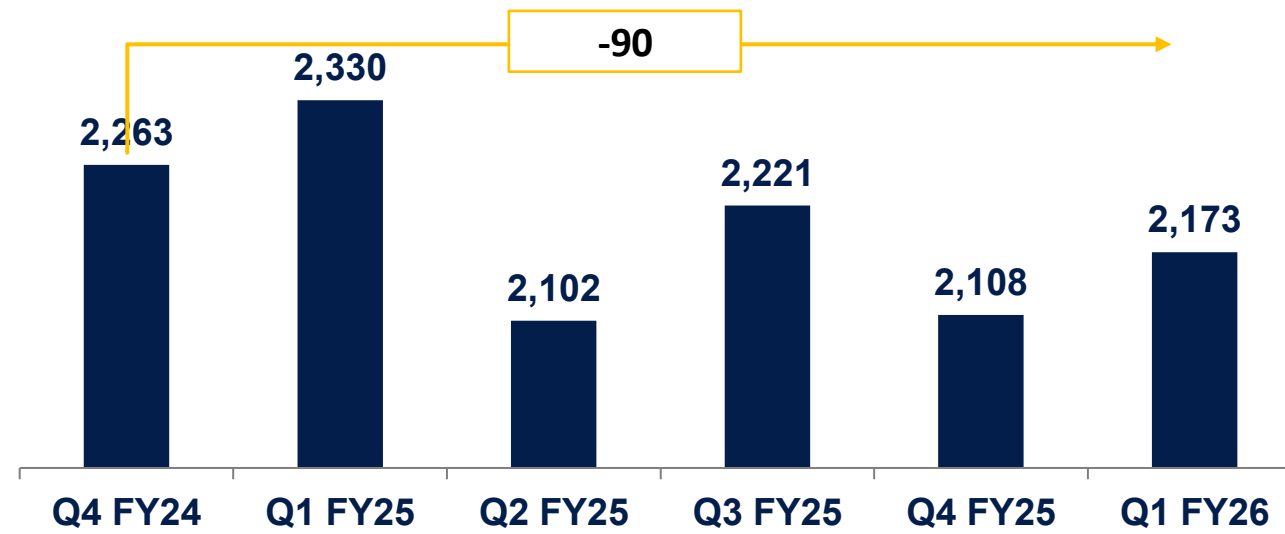
2,100+ Collection Centres

3,000+ Pick-up Points (PUPs)

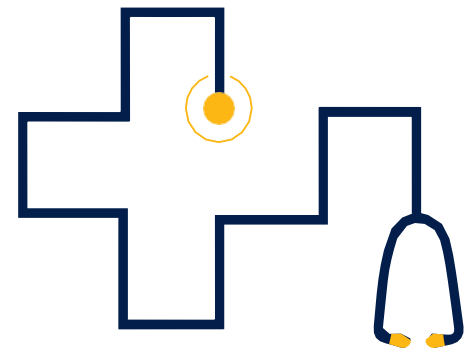
Avg. Footfalls per day & Avg. gross realization per patient (INR)^{2,3}



Network Growth – Collection Centers



1. EBITDA post IND AS 116;
 2. Footfalls and ARPV for diagnostics represent outpatient / external business
 3. Without CRL, Diagnostics Gross ARPT is 833



Digital Health & Pharmacy Distribution **Apollo HealthCo**

India's Largest Omni-Channel Healthcare Platform



Apollo 247 Digital Platform

~41 Mn+ Registrations (34Mn ending June-24)

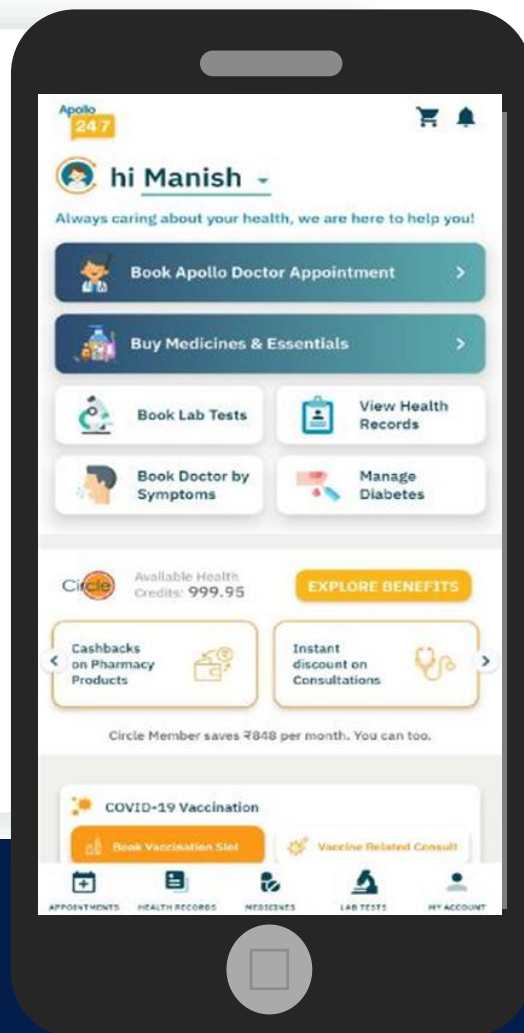
~12,800+ Doctors

Daily Active Users 7.9 Lakh (55% growth over corresponding period)

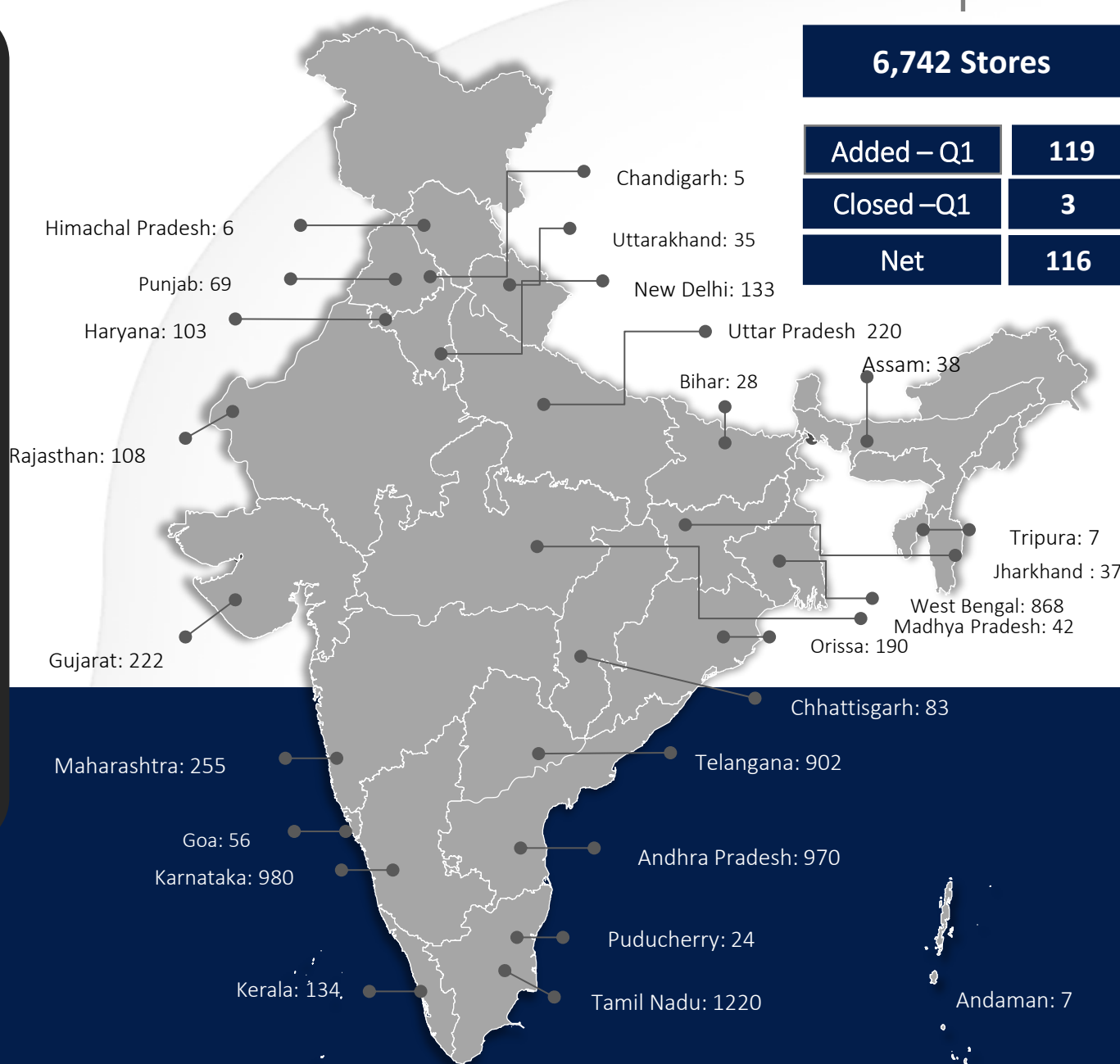
Daily Consultations 13,000+

Daily Medicine Orders 57,000+ (29% growth over corresponding period)

Daily Sample Collections ~2,500+



Apollo Pharmacy Platform



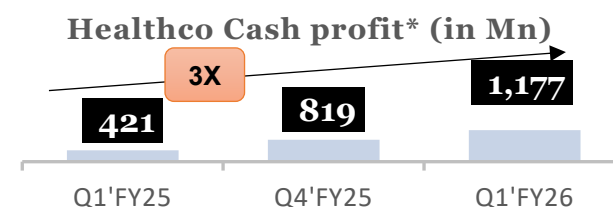
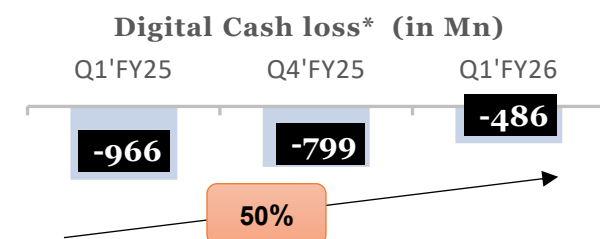
6,742 Stores	
Added – Q1	119
Closed –Q1	3
Net	116

~14.6%
Omni Private label / generics mix - Q1 FY26

- Virtual Doctor Consultation
- Online Booking : Hospitals & Diagnostics
- Online Medicine delivery
- Insurance
- Patient e-health records
- Condition management

₹ Mio		Offline Pharmacy Distribution	Online Pharmacy Distribution & Apollo 247	Total HealthCo
Q1FY26	Total Revenues	21,634	3,085	24,718
	EBITDA (Pre 24 7 Cost)	1,669	476	2,145
	margin (%)	7.7%	15.4%	8.7%
	24/7 Operating Cost		-963	-963
	ESOP(Non Cash expense)		-245	-245
	EBITDA	1,669	-732	938
	margin (%)	7.7%	-	3.8%
	EBIT			692
	PBT			571
	PAT (Reported)			571
Q1FY25	Total Revenues	18,369	2,452	20,821
	EBITDA (Pre 24 7 Cost)	1,388	334	1,721
	margin (%)	7.6%	13.6%	8.3%
	24/7 Operating Cost		-1,300	-1,300
	ESOP(Non Cash expense)		-196	-196
	EBITDA	1,388	-1,163	225
	margin (%)	7.6%	-	1.1%
	EBIT			73
	PBT			-129
	PAT (Reported)			-129
Revenue	18%	26%	19%	
EBITDA (Pre 24 7 Cost)	20%	43%	25%	

* Excluding 24|7 operating Cost and ESOP Non-Cash Charge



*Cash loss/profit is EBITDA post Ind As excluding ESOP expense

Healthco (Q1' FY26 vs Q1' FY25);

- 19% growth in revenue in Q1' FY26 vs Q1' FY25.
- PAT positive in Q1'FY26** of Rs. 571 Mn vs **loss** of Rs. 129 Mn in Q1'FY25 on account of growth in operational revenue and optimization of 247 operating cost partially getting offset by increase in non cash charge item (ESOP)

Omnichannel Healthcare Division:

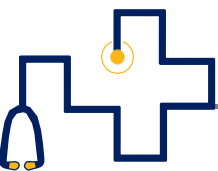
- Omnichannel Pharmacy (AHL+ APL) Business revenue of Rs 31,640 Mn in Q1' FY26 compared to a revenue of Rs. 26,148 Mn in Q1' FY25 (growth of 21%).
- Apollo Telehealth (under AHEL)- While Revenues remain stagnant (Rs.183 Mn in Q1FY26 vs 186 Mn in Q1 FY25), there is positive movement in EBITDA (14.1 Mn in Q1FY26 vs 1.4 Mn in Q1 FY25).

Digital Operational Metrics :

- Platform GMV : Rs 6,825 Mn in Q1' FY26, growth of 23% over Q1' FY25 (5,532 Mn)
- New customer acquisition channel started to gain traction (launch of 19 mins & Omni Acquisition)
- Continuous Improvement in quantitative parameters in Q1' FY26 vs Q1' FY25:
 - 42% YoY growth in Online Pharma Transactions
 - 36% YoY growth in Transacting users.

Offline Segment

- 14% YoY growth in offline transactions (8.0 cr Vs 7.0 cr year back)
- Serving ~8.8 lac offline customers per day



- Proposes to undertake below transactions sequentially, via a scheme of arrangement, subject to requisite corporate and regulatory approvals

Step 1

- Demerger of Omnichannel pharmacy distribution (OCP) and Apollo 24|7 digital platform (shares of AHEL in Apollo Healthco Ltd) & remote telehealth division of AHEL into New Co

Step 2

- Amalgamation of Apollo Healthco Ltd with and into New Co

Step 2

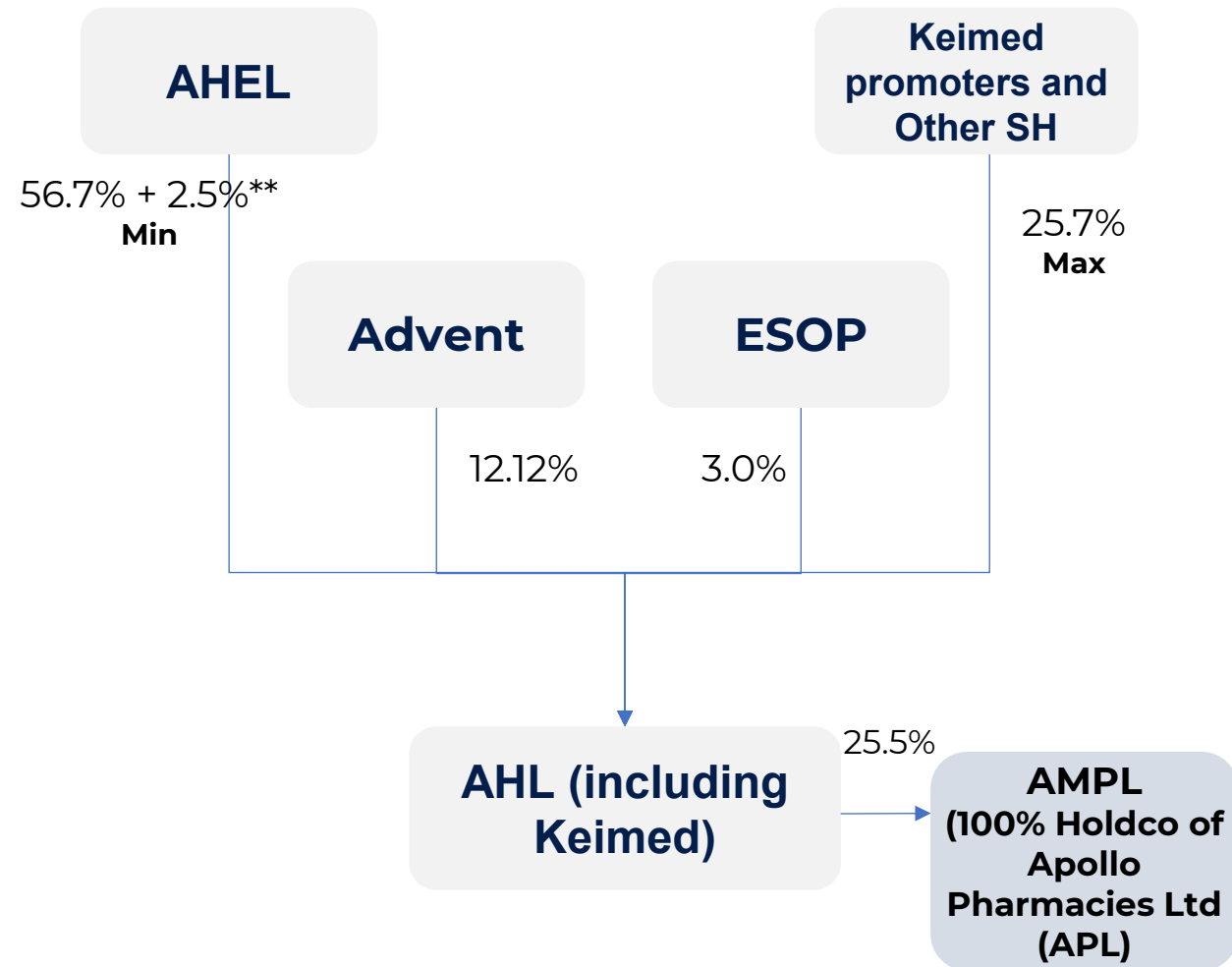
- Amalgamation of Keimed Private Limited with and into New Co

**Upon effectiveness of the Scheme (Post Shareholder and NCLT approval),
New Co to become an 'Indian Owned and Controlled Company' (IOCC), and apply for listing on stock exchanges**

Composite scheme: Shareholding Structure

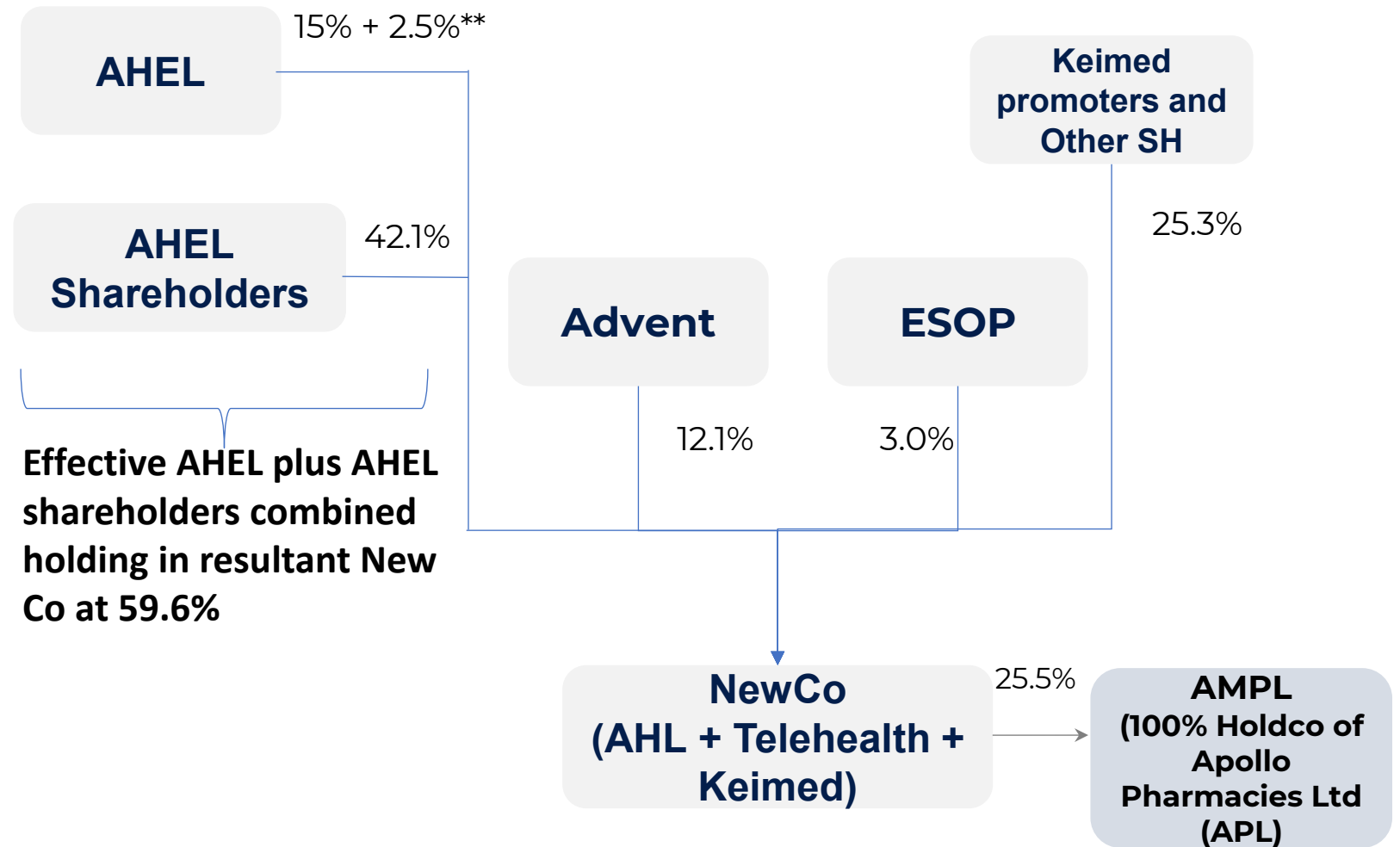


Shareholder approved Resultant Group Structure in August 2024



Resultant Group Structure Proposed Now (Post all approvals)

- Automatic listing of New Co
- Direct participation of AHEL shareholders in New Co



** Includes economic interest of AHEL holding of 49% in FHPL; AHEL effective economic interest through FHPL post merger/ demerger process is ~ 2.5%.

Estimated Listing by Q4FY27 post all approvals.

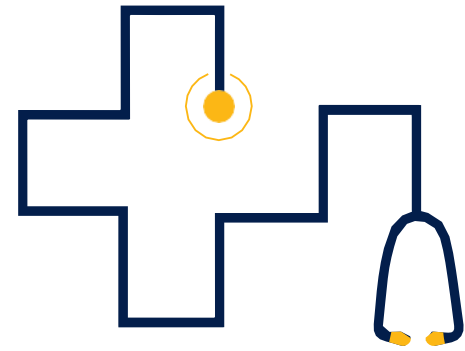
Combined Proforma Financial Metrics (Proposed New Co) Q1FY26

(₹ mio)

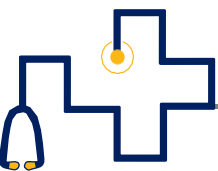


	Combined FY24	Combined FY25	Offline Pharma Distribution	+	Online Pharma Distribution+247	=	Total Healthco	+	Keimed	=	Combined Q1'FY26
Revenue	137,701	163,772	21,634		3,085		24,718		35,606		44,346
EBITDA, Pre INDAS	9,614	11,180	1,612		470		2,082		1,096		3,178
EBITDA %	7.0%	6.8%	7.4%		15.2%		8.4%		3.1%		7.2%
24/7 Operating cost	-6,186	-4,781	-		-963		-963		-		-963
ESOP Non Cash charge	-891	-1,076	-		-245		-245		-		-245
EBITDA, Pre IndAS	2,533	5,322	1,612		-737		874		1,096		1,970
EBITDA %	1.8%	3.2%	7.4%		N.M		3.5%		3.1%		4.4%
Excluding Digital	6.7%	6.4%									6.6%

Company expects to achieve INR 250 bn of run rate annualized revenue in Q4 FY27 with 7% EBITDA



Annexure

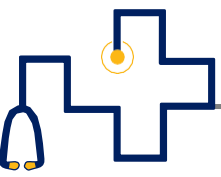


Basis of Consolidation



AHEL Standalone Hospitals (100% Ownership)	Location
Chennai Main	Chennai
ACI - Chennai	Chennai
Tondiarpet - Chennai	Chennai
FirstMed - Chennai	Chennai
Apollo Children's Hospital	Chennai
Apollo Specialty, Vanagaram	Chennai
ASH Perungudi	Chennai
Women & Child, Shafee Mohammed Road	Chennai
Apollo Proton & Cancer care	Chennai
Madurai	Madurai
Karur	Karur
Karaikudi	Karaikudi
Trichy	Trichy
Nellore	Nellore
Hyderabad	Hyderabad
Bilaspur	Bilaspur
Rourkela	Odisha
Mysore	Mysore
Vizag (old & new)	Vizag
Karim Nagar	Karim Nagar
Bhubaneswar	Bhubaneswar
Jayanagar	Bangalore
Nashik	Nashik
Malleswaram	Bangalore
Navi Mumbai	Mumbai

Subsidiaries	Location	Description	AHEL Ownership
Material Subs			
Apollo Health Co limited	India	Digital Omni-Channel Healthcare services Platform	99.68%
Apollo Health and Lifestyle Ltd.	India	Clinics, Diagnostics and Daycare	68.84%
Apollo Multispeciality Hospitals Ltd.	Kolkata	Hospital	100.00%
Apollo Medics	Lucknow	Hospital	51.00%
Imperial Hospital and Research Centre Ltd.	Bangalore	Hospital	90.00%
Apollo Hospitals International Ltd.	Ahmedabad	Hospital	50.00%
Assam Hospitals Ltd	Assam	Hospital	70.99%
Apollo Rajshree Hospital	Indore	Hospital	54.63%
Samudra Healthcare Enterprises Ltd.	Kakinada	Hospital	100.00%
Other Subs			
Apollo Hospitals (UK) Ltd	UK	UK Hold Co	100.00%
AB Medical Centres Limited	Chennai	Infrastructure	100.00%
Total Health	India	CSR	100.00%
Apollo Hospitals Singapore.PTE Limited	Singapore	Singapore Hold Co	100.00%
Future Parking Pvt Ltd	Chennai	Infrastructure	100.00%
Apollo Home Health care Ltd	India	Paramedical Services	74.00%
Pinakini Hospitals Ltd.	Nellore	Hospital	80.87%
Sapien Biosciences Pvt Ltd	Hyderabad	Biobanking tissues	70.00%
Apollo Lavasa Health Corporation Ltd	Maharashtra	Hospital	51.00%
Apollo Hospitals North Limited	Gurgaon	Hospital	100.00%
Apollo Hospitals Worli LLP	Mumbai	Hospital	90.10%
Health Axis	Hyderabad	Healthcare Technologies and Remote healthcare	69.99%
Kerala First Health Services Private Limited	Kerala	Hospital	60.00%
Associates			
Indraprastha Medical Corporation Ltd.	Delhi, Noida	Hospital	22.03%
Family Health Plan Ltd.	India	TPA, Health Insurance	49.00%
ApoKos Rehab Pvt Ltd	Hyderabad	Rehab Centre	50.00%
Stemcyte India Therapeutics Pvt Ltd	India	Stemcell Banking	37.75%
Apollo Gleneagles PET-CT Pvt Ltd	Hyderabad	Diagnostics	50.00%



IND AS - 116 : Impact on P&L and Balance Sheet –Q1FY26



AHEL Standalone (post IND AS 116)



Balance sheet

Right of use Asset as of 30 th June, 2025	↑	13,125
Lease liabilities as of 30 th June, 2025	↑	13,035
Equity (Transaction impact as on Apr 01, 2019 - Net of Tax)	↓	2,109



Profit & Loss

Revenue		
Other expenses (Lease rent)	↓	279
EBITDA	↑	279
Amortisation	↑	170
EBIT	↑	108
Finance charge	↑	171
PBT	↓	63

AHEL Consolidated (post IND AS 116)



Balance sheet

Right of use Asset as of 30 th June, 2025	↑	24,578
Lease liabilities as of 30 th June, 2025	↑	26,073
Equity (Transaction impact as on Apr 01, 2019 - Net of Tax)	↓	3,052



Profit & Loss

Revenue		
Other expenses (Lease rent)	↓	664
EBITDA	↑	664
Amortisation	↑	424
EBIT	↑	240
Finance charge	↑	377
PBT	↓	137

Thank you