

APOLLO HOSPITALS ENTERPRISE LIMITED

CIN : L85110TN1979PLC008035



11th November 2016

The Secretary,
Bombay Stock Exchange Ltd (BSE)
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 508869
ISIN INE437A01024

The Secretary,
National Stock Exchange,
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.
Scrip Code- APOLLOHOSP
ISIN INE437A01024

The Manager
The National Stock Exchange,
Wholesale Debt Market
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.
ISIN INE437A07062,
INE437A07070,
INE437A07088 &
INE437A07093

Dear Sir,

Sub: Unaudited Financial Results for the quarter and half year ended 30th September 2016

Further to our letter dated 27th October 2016, the Board of Directors at its meeting held on 11th November 2016 has approved the unaudited financial results of the Company for the quarter and six months ended 30th September 2016.

As required by the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (LODR) we enclose/furnish the following particulars.

Financial Results

1. Unaudited Standalone financial results of the Company for the quarter and six months ended 30th September 2016, which have been subjected to Limited Review by the Statutory Auditors of the Company.
2. Copy of the Limited Review Report of the Statutory Auditors for the corresponding period.
3. The financial results will also be published in the newspapers, in the format prescribed under Regulation 47 of the Listing Regulations read with SEBI circular dated 10th August 2016.
4. The said documents are being posted on the website of the Company i.e., www.apollohospitals.com.

Compliance with Regulation 52(4) of LODR

The disclosures under Regulation 52(4) of the Listing Regulations form part of the standalone financial results of the Company for the six months ended 30th September 2016. A copy of the same duly signed by the Debenture Trustees will be sent to you in due course.

IS/ISO 9001:2000

Regd. Office :
19, Bishop Gardens,
Raja Annamalaipuram,
Chennai - 600 028.

General Office :
"All Towers", III Floor,
#55, Greams Road,
Chennai - 600 006.

Tel : 044 - 28290956 / 3896 / 6681
Telefax : 044 - 2829 0956
Email : apolloshares@vsnl.net
Website: www.apollohospitals.com

APOLLO HOSPITALS ENTERPRISE LIMITED

CIN : L85110TN1979PLC008035



Schedule of Conference Call

Pursuant to Regulation 30 and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a conference call for the analysts/investors is scheduled to be held on Saturday, 12th November 2016 at 11.30 a.m. to discuss on the financial results for the quarter and six months ended 30th September 2016.

You are requested to kindly take note of the same.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded atp.m.

Please take note of the same in your records.

Thanking You

Yours faithfully
For APOLLO HOSPITALS ENTERPRISE LIMITED

S.M. KRISHNAN
VICE PRESIDENT - FINANCE
AND COMPANY SECRETARY

CC : The Secretary,
Luxembourg Stock Exchange,
B.P. 165,
L-2011 Luxembourg.

Ref : ISIN US0376081065 - Rule 144a GDR
ISIN US0376082055 - Reg. S GDR

Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, D.C
20549-0302
File No. 82-34893

IS/ISO 9001:2000

Regd. Office :
19, Bishop Gardens,
Raja Annamalaipuram,
Chennai - 600 028.

General Office :
"Ali Towers", III Floor,
#55, Greaves Road,
Chennai - 600 006.

Tel : 044 - 28290956 / 3896 / 6681
Telefax : 044 - 2829 0956
Email : apolloshares@vsnl.net
Website: www.apollohospitals.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30th September 2016

(Rs. in lakhs except per share data)

Sno	Particulars	Quarter Ended			Six Months Ended	
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
1	Income from Operations					
	(a) Net Sales/Income from Operations	163410	146543	140973	309953	271546
	(b) Other Operating Income	-	-	-	-	-
	Total Income (a+b)	163410	146543	140973	309953	271546
2	Expenditure					
	(a) Cost of materials consumed	28274	29553	26726	57827	56941
	(b) Purchase of stock-in-trade	55668	49209	47078	104877	93088
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	663	(2874)	(819)	(2211)	(10030)
	(d) Employee benefit expense	23092	21545	20230	44636	39297
	(e) Other expenditure	27712	25374	23650	53086	45774
	(f) Selling and Distribution Expenses	5810	4941	4487	10751	8849
	Total Expenditure	141219	127748	121352	268966	233919
3	Profit / (Loss) from Operations before Other Income, Finance Cost, Depreciation and Amortization (1) - (2)	22191	18795	19621	40987	37627
4	Depreciation & amortisation expense	6030	5573	4954	11603	9819
5	Profit from Operations before Other Income, Finance Cost & Exceptional items (3-4)	16161	13222	14667	29384	27808
6	Other Income	944	423	94	1367	382
7	Profit from ordinary activities before finance cost & Exceptional items (5 + 6)	17105	13645	14761	30751	28190
8	Finance Costs	4688	4438	3085	9126	5771
9	Profit from ordinary activities after finance costs but before Exceptional items (7 - 8)	12417	9207	11676	21625	22419
10	Exceptional Items	-	-	-	-	-
11	Profit (+) / Loss (-) from Ordinary Activities before tax (9-10)	12417	9207	11676	21625	22419
12	Tax expense	3218	1990	2721	5209	4712
13	Net Profit (+) / Loss (-) from Ordinary Activities after tax (11-12)	9199	7217	8955	16416	17707
14	Extraordinary item	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13+14)	9199	7217	8955	16416	17707
16	Other Comprehensive Income / Expense (OCI) (after tax)	325	218	245	543	489
17	Total Comprehensive Income (After Tax) (15 - 16)	8874	6999	8710	15873	17218
18	Paid-up equity share capital (Face value Rs.5/- per share)	6956	6956	6956	6956	6956
19	Paid up Debt Capital / Outstanding Debt				39400	39400
20	Earnings Per Share					
	Before Extraordinary Item (Rs. 5/- of each)					
	Basic *	*6.61	*5.19	*6.44	*11.80	*12.73
	Diluted *	*6.61	*5.19	*6.44	*11.80	*12.73
	After Extraordinary Item (Rs. 5/- of each)					
	Basic *	*6.61	*5.19	*6.44	*11.80	*12.73
	Diluted *	*6.61	*5.19	*6.44	*11.80	*12.73
21	Debt Equity Ratio (DER) (Times)				0.71	-
22	Debt Service Coverage Ratio (DSCR) (Times)				2.76	2.41
23	Interest Service Coverage Ratio (ISCR) (Times)				3.63	4.26
24	Capital Redemption / Debenture Redemption Reserve				-	-

* Not annualised

(i) DER = Loan funds/Networth

(ii) DSCR = Profit Before Interest & Depreciation and after Tax /(interest on loans + long term debt obligations paid during the period)

(iii) ISCR = Profit Before Depreciation, Interest and Tax / Interest

For APOLLO HOSPITALS ENTERPRISE LTD.

Suneeta Reddy
Suneeta Reddy
Managing Director

Apollo Hospitals Enterprise Limited

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28

Segment wise Revenue, Results, Assets and Liabilities for the quarter and six months ended 30th September 2016

(Rs. In Lakhs)

Particulars	Quarter Ended			Six Months Ended	
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
1. Segment Revenue (Net Sales / Income from each segment)					
a) Healthcare Services	92432	83309	82773	175741	161433
b) Pharmacy	70993	63247	58213	134240	110137
c) Others	944	423	94	1367	382
TOTAL	164369	146979	141080	311348	271952
Less : Intersegmental Revenue	15	13	13	28	24
Net Sales / Income from Operations	164354	146966	141067	311320	271928
2. Segment Results (profit (+) / loss (-) before Tax and Interest from each segment)					
a) Healthcare Services	13430	11676	13073	25106	25168
b) Pharmacy	2731	1546	1594	4278	2640
c) Others	944	423	94	1367	382
TOTAL	17105	13645	14761	30751	28190
Less:(i) Interest (Net)	4688	4438	3085	9126	5771
(ii) Other unallocable expenditure net of un-allocable income	-	-	-	-	-
Profit Before Tax	12417	9207	11676	21625	22419
3. Segment Assets					
a) Healthcare Services *	613380	598002	548497	613380	548497
b) Pharmacy	75683	71675	70784	75683	70784
c) Others	21165	20949	19469	21165	19469
d) Unallocable assets	36324	34842	27052	36324	27052
TOTAL	746552	725468	665802	746552	665802
4. Segment Liabilities					
a) Healthcare Services *	80235	63214	81909	80235	81909
b) Pharmacy	11897	9284	12744	11897	12744
c) Others	-	-	-	-	-
d) Unallocable Liabilities	297121	298824	232372	297121	232372

* Includes capital employed in various hospital project under construction

75754 68828 74610 75754 74610

For APOLLO HOSPITALS ENTERPRISE LTD.


Suneeta Reddy
Managing Director

Standalone Statement of Assets and Liabilities

(Rs.in Lakhs)

	Particulars	As at
		30.09.2016 Unaudited
A	ASSETS	
1	Non-Current Assets	
	(a) Property, Plant and Equipment	303082
	(b) Capital Work-in-Progress	75754
	(c) Goodwill	10713
	(d) Other Intangible Assets	0
	(e) Financial Assets	86644
	(i) Investments	0
	(ii) Trade Receivables	
	(iii) Loans	5386
	(iv) Other financial assets	73512
	(f) Other Non-Current Assets	
	Total Non-Current Assets	555091
2	Current Assets	
	(a) Inventories	42630
	(b) Financial Assets	0
	(i) Investments	8428
	(ii) Trade Receivables	64464
	(iii) Cash and Cash Equivalents	23091
	(iv) Loans	0
	(v) Other financial assets	40265
	(c) Other Current Assets	12583
	Total Current Assets	191461
	Total Assets	746552
B	EQUITY AND LIABILITIES	
1	Equity	
	(a) Equity Capital	
	(b) Other Equity	6956
	Total Equity	350344
2	Liabilities	357300
	(1) Non Current Liabilities	
	(a) Financial Liabilities	
	- Borrowings	234092
	- Trade Payables	-
	- Other Financial Liabilities	10
	(b) Provisions	-
	(c) Deferred Tax Liabilities (Net)	60761
	(d) Other non-current liabilities	-
	Total Non-Current Liabilities	294863
	(2) Current Liabilities	
	(a) Financial Liabilities	
	- Borrowings	2267
	- Trade Payables	44472
	- Other Financial Liabilities	-
	(b) Other Current Liabilities	39437
	(c) Provisions	8213
	(d) Current Tax Liabilities (net)	-
	Total Current Liabilities	94389
	Total Liabilities	389252
	Total Equity and Liabilities	746552

For APOLLO HOSPITALS ENTERPRISE LTD.


Suneeta Reddy
 Managing Director

The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November and 11th November 2016 respectively. The limited review of the financial results for the quarter and six months ended 30th September 2016 has been carried out by the statutory auditors of the company.

The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI Regulations and SEBI circular dated 10th August 2016. The financial results relating to quarter and six months ended 30th September 2015 under Ind AS have not been subjected to limited review by the statutory auditors of the Company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and six months ended 30th September 2015

Sr.No.	Particulars	Quarter Ended 30.09.2015 (Unaudited) (Rs. In Lakhs)	Quarter Ended 30.06.2015 (Unaudited) (Rs. In Lakhs)	Six Months Ended 30.09.2015 (Unaudited) (Rs. In Lakhs)
1	Net Profit for the period under previous Indian GAAP	9368	9084	18452
2	Fair Value of Financial Assets & Liabilities	(476)	(159)	(635)
3	Actuarial loss on defined benefit obligation recognised through OCI	245	245	489
4	Depreciation and Amortization expenses	(61)	(128)	(190)
5	Expected Credit Loss provision on receivables	(100)	(457)	(557)
6	Others	9	(94)	(85)
7	Deferred Tax Impact	(29)	261	232
A)	Net Profit as per Ind AS	8955	8751	17706
B)	Other Comprehensive Income (OCI) - Actuarial loss on defined benefit obligation	(245)	(245)	(489)
	Total Other Comprehensive Income (A+B)	8710	8507	17218

The net exchange gain/loss on account of restatement of foreign currency borrowings, MTM of derivatives contracts and investments in mutual funds is included in Other Income.

The Company has fair valued the useful life of Free hold Buildings and Medical Equipment as per IND AS 16 as on 1st April, 2015 and depreciation has been provided accordingly

The listed non-convertible debentures of the Company aggregating to Rs. 39400 lakhs as on 30th September 2016 are secured by way of first mortgage/charge on the Company's properties and the asset cover thereof exceeds hundred percent of the principal amount of the said debentures

The company's debt instruments was assigned a rating of AA by CRISIL indicating a high degree of safety and IND AA+ by India Ratings and Research (Ind-RA) (a Fitch Group Company) indicating stable outlook.

Details of Secured Non Convertible Debentures are as follows :

Sr.No	Particulars	Previous Due Date (1st April 2016 to 30th September 2016)		Next Due Date (1st October 2016 to 31st March 2017)	
		Principal	Interest	Principal	Interest
1	10.30% - 500 Secured Redeemable Non Convertible Debentures of Rs. 10 lakhs each	-	-	-	28th December 2016
2	10.30% - 500 Secured Redeemable Non Convertible Debentures of Rs. 10 lakhs each	-	22nd March 2016	-	22nd March 2017
3	940 Secured Redeemable Non Convertible Debentures of Rs. 10 lakhs each	-	22nd September 2016	22nd March 2017	22nd March 2017
4	2000 Secured Redeemable Non Convertible Debentures of Rs. 10 lakhs each	-	22nd August 2016	-	22nd August 2017

Interest has been paid on the due dates

Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

for APOLLO HOSPITALS ENTERPRISE LIMITED

Place : Chennai

Date : 11th November 2016

DR. PRATHAP C REDDY

Executive Chairman

The aforesaid financial results are also available on the Company's website (www.apollohospitals.com)

Suneeta Reddy
Managing Director

Apollo Hospitals Enterprise Limited

Corporate Identity Number : L85110TN1979PLC008035

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28, Tamil Nadu

Tel. +91-44-28290956, Fax. +91-44-28290956, Email: investor.relations@apollohospitals.com,

Website : www.apollohospitals.com

Extract of Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30th September 2016

(Rs. in Lakhs, except per share data)

Particulars	Quarter Ended			Six Months Ended	
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
	Unaudited				
Total Income from Operations (net)	163410	146543	140973	309953	271546
Net Profit/(Loss) from the period (before Tax, Exceptional and/or Extraordinary Items)	12417	9207	11674	21625	22419
Net Profit/(Loss) from the period (before Tax, after Exceptional and/or Extraordinary Items)	12417	9207	11674	21625	22419
Net profit/(Loss) for the period after tax (after Exceptional and Extraordinary Items)	9199	7217	8953	16416	17707
Total Comprehensive Income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	8874	6999	8710	15873	17218
Paid up Equity Share Capital (Face value of Rs.5/- each)	6956	6956	6956	6956	6956
Paid up Debt Capital/ Outstanding Debt				39400	39400
Debt Equity Ratio				0.71	
Earnings Per Share					
Before Extraordinary Item (Rs. 5/- of each)					
Basic	*6.61	*5.19	*6.44	*11.80	*12.73
Diluted	*6.61	*5.19	*6.44	*11.80	*12.73
After Extraordinary Item (Rs. 5/- of each)					
Basic	*6.61	*5.19	*6.44	*11.80	*12.73
Diluted	*6.61	*5.19	*6.44	*11.80	*12.73
Debt Service Coverage Ratio				2.44	2.41
Interest Service Coverage Ratio				3.63	4.34
Debenture Redemption Reserve				-	-

* Not Annualised

Notes

The above is an extract of the detailed format of Quarterly/Half Yearly Financial Results filed with stock exchanges under Regulation

- 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Half Yearly Financial Results are available on the stock exchange websites www.nseindia.com and www.bseindia.com and also the company's website www.apollohospitals.com

The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their

- meeting held on 10th November 2016 and 11th November 2016 respectively. The limited review of the financial results for the quarter and half year ended 30th September 2016 has been carried out by the statutory auditors of the company.

The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI Regulations and SEBI

- circular dated 10th August 2016. The financial results relating to quarter and half year ended 30th September 2015 under Ind AS have not been subjected to limited review by the statutory auditors of the Company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and half year ended 30th September 2015

Sr. No.	Particulars	Quarter Ended 30.09.2015 (Unaudited) (Rs. In Lakhs)	Quarter Ended 30.06.2015 (Unaudited) (Rs. In Lakhs)	Six Months Ended 30.09.2015 (Unaudited) (Rs. In Lakhs)
1	Net Profit for the period under previous Indian GAAP	9368	9084	18452
2	Fair Value of Financial Assets & Liabilities	(476)	(159)	(635)
3	Actuarial loss on defined benefit obligation recognised through OCI	245	245	489
4	Depreciation and Amortization expenses	(61)	(128)	(190)
5	Expected Credit Loss provision on receivables	(100)	(457)	(557)
6	Others	9	(94)	(85)
7	Deferred Tax Impact	(29)	261	232
A)	Net Profit as per Ind AS	8955	8751	17706
B)	Other Comprehensive Income (OCI) - Actuarial loss on defined benefit obligation	(245)	(245)	(489)
	Total Other Comprehensive Income (A+B)	8710	8507	17218

- The net exchange gain/loss on account of restatement of foreign currency borrowings, MTM of derivatives contracts and investments in mutual funds is included in Other Income.

- The Company has fair valued the useful life of Free hold Buildings and Medical Equipment as per IND AS 16 as on 1st April.2015 and depreciation has been provided accordingly

For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52(4) of the SEBI (Listing and Other Disclosure

- Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges (BSE and NSE) and can be accessed on the URL (www.bseindia.com and www.nseindia.com)

- Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

for APOLLO HOSPITALS ENTERPRISE LIMITED

Place : Chennai

Date : 11th November 2016

DR. PRATHAP C REDDY
Executive Chairman

For APOLLO HOSPITALS ENTERPRISE LTD.

Suneeta Reddy
Managing Director

C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I. (Lond)
V.C. KRISHNAN
M.A., (Eco), F.C.A., M.B.A., (U.S.A)
C.N. SRINIVASAN
B.Com., F.C.A.,
CHELLA K. SRINIVASAN
B.Com., F.C.A.
R.M. NARARYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A. (I.C.A.)

MESSRS. S. VISWANATHAN LLP

CHARTERED ACCOUNTANTS
Regd. Off : 17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004.

BRANCHES :

27/34, 2nd Floor, Nandidurg Road, Jayamahall Extension.
Bangalore - 560 046. Tel. : 91-080-23530535
50, Fifty Feet Road, Krishnaswamy Nagar,
Ramanathapuram, Coimbatore - 641 045. Tel. : 0422-4367065

Tel. : 91-44-24991147
91-44-24994423
91-44-24994510
E-mail : sviswa@eth.net

INDEPENDENT AUDITORS'REVIEW REPORT

TO THE BOARD OF DIRECTORS APOLLO HOSPITALS ENTERPRISE LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Apollo Hospitals Enterprise Limited for the quarter and six months ended 30th September 2016 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/IMD/DF1/69/2016 dated August 10, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the Statement read with notes thereon, prepared in accordance with the Indian Accounting standards as specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/IMD/DF1/69/2016 dated August 10, 2016, including the manner in which it is to be disclosed, or that contains any material misstatement.

Place: Chennai
Date: 11th November 2016



For S Viswanathan LLP,
Chartered Accountants,
FRN: 004770S/S200025

V C Krishnan
11/11/16
V C Krishnan

Partner

Membership No.022167