

APOLO HOME HEALTHCARE LIMITED

THIRD ANNUAL REPORT

2016 - 2017

Apollo Home Healthcare Limited

Corp. Off : #8-2-293/82/L/253-A, Plot No. 253/A, Road No.12, Venkateswara Colony, Banjara Hills, Hyderabad-500 034. | Ph 040-2360 6006
Regd. Off : No.19 Bishop Gardens, Raja Annamalai Puram, Chennai - 600 028 | Ph.No. 91 44 28293333 | Fax No. 9144 28290795
Website : www.apollohomecare.com, Email : reach@apollohomecare.com
CIN:- U85100TN2014PLC095340

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Apollo Home Healthcare Limited

ANNUAL REPORT 2016-2017

BOARD OF DIRECTORS

Smt. Shobana Kamineni

Smt. Sangita Reddy

Mr. Harshad Reddy

Mr. V. Subramanian

AUDITORS

M/s. P. Gopal & Associates,
Chartered Accountants,
No.4, Poes Road 4th Street,
Teynampet,
Chennai - 600 018.

BANKERS

HDFC Bank Ltd

REGISTERED OFFICE

19, Bishop Gardens,
R.A. Puram,
Chennai 600 028.

ADMINISTRATIVE OFFICE

Apollo Health city Campus
Jubilee Hills,
Hyderabad – 500 096

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APOLLO HOME HEALTHCARE LIMITED
CHENNAI – 600 028

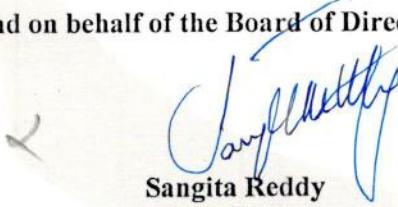
NOTICE TO THE SHARE HOLDERS

Notice is hereby given that the THIRD ANNUAL GENERAL MEETING of the Share Holders of APOLLO HOME HEALTHCARE LIMITED will be held at the Registered Office of the Company at No.19, Bishop Gardens, Raja Annamalai Puram, Chennai – 600 028 on at to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Statement of Accounts for the year ended 31st March 2017 and the Reports of the Directors' and Auditors' thereon.
2. To appoint Mr.Harshad Reddy (DIN: 02364798) as Director of the company.
3. To appoint Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and fix their remuneration. M/s.P.Gopal & Associates, Chartered Accountants, Chennai – 600 018, retire at this meeting and are eligible for reappointment.

For and on behalf of the Board of Directors



Sangita Reddy
Director
DIN: 00006285

Place: Chennai,
Date: 25-05-2017

Regd Office:
Apollo Home Healthcare Limited
(CIN: U85100TN2014PLC095340)
19, Bishop Gardens
Raja Annamalai Puram
Chennai – 600 028, Tamil Nadu
Website: www.apollohomecare.com; Email: mudassir_m@apollohomecare.com

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of him. A proxy need not be a member of the company. Proxies, in order to be effective must be received at the registered office of the company not less than 48 hours before the Meeting.
2. Members are requested to intimate change in the address, if any.

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APOLLO HOME HEALTHCARE LIMITED
DIRECTORS' REPORT

Dear Members,

Your directors have immense pleasure in presenting the Third Annual Report of APOLLO HOME HEALTHCARE LIMITED along with the Audited Accounts for the year ended 31st March, 2017.

1. FINANCIAL SUMMARY OR PERFORMANCE OF THE COMPANY

The Financial results of the Company for the year under review are as under:

PARTICULARS	31.03.2017 Rs.	31.03.2016 Rs.
Revenue from Operations	190,983,971	59,876,480
Profit / (Loss) before Tax	(104,827,035)	(114,310,270)
Less: Deferred Tax	104,383	(670,476)
Less: Provision for Taxation	Nil	Nil
Profit / (Loss) after Tax	(104,931,418)	(113,639,794)

2. SHARE CAPITAL

The paid up share capital as on March 31, 2017 was Rs. 8,88,75,000. During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity. As on March 31, 2017, the details of the shareholding by the Directors of the Company are set out in the Corporate Governance Report forming part of the Board's Report and none of the directors hold convertible instruments of the Company.

3. COMPULSORILY CONVERTIBLE DEBENTURES

During the year, the Company has issued 72,00,000 11% Compulsorily Convertible Debentures of Rs.10/- each to M/s. Apollo Hospitals Enterprise Limited for an aggregate consideration of Rs.7,20,00,000.

4. DIVIDEND

The Directors do not recommend any dividend on Equity Shares for the financial year 2016-17, in the absence of profits.

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5. TRANSFER TO RESERVES

The Company does not propose any amount to be transferred to reserves.

6. PUBLIC DEPOSITS

The Company has not invited or accepted any deposits from the public.

7. MATERIAL CHANGES AND COMMITMENTS

There were no material changes and commitments affecting the financial position of the company.

8. SUBSIDIARY

The Company has no subsidiary as on the date of this Balance Sheet.

9. DIRECTORS & KEY MANAGERIAL PERSONAL

The Board has appointed Mr.Harshad Reddy (DIN:02364798) as the Director of the company w.e.f December 15, 2016. The Company has not appointed any key managerial personnel during the year.

10. NUMBER OF MEETING OF THE BOARD:

During the year 2016-17, the Board of Directors met Seven times viz. on 28th April, 2016; 01st May,2016; 16th July, 2016; 02nd September, 2016; 18th October, 2016 ; 15th December 2016 and 20th February 2017.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Company has not advanced any loans, given any guarantees or made any investments under Sec 186 of Companies Act, 2013.

12. RELATED PARTY TRANSACTION

All related party transactions that were entered into during the Financial Year were in the ordinary course of business. The details of the transaction with Related Parties are provided in the accompanying Financial Statements.

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13. DISCLOSURE OF INFORMATION AS REQUIRED UNDER SECTION 134(3) (M) OF THE COMPANIES ACT, 2013.

(i) CONSERVATION OF ENERGY

Your Company has no activities relating to Conservation of Energy.

(ii) TECHNICAL ABSORPTION AND RESEARCH & DEVELOPMENT

Your Company has no activities relating to Technology Absorption and Research & Development.

(iii) FOREIGN EXCHANGE EARNINGS AND OUTGO

During the year under review, your company has not earned Foreign Exchange. The Foreign Exchange outgo is nil.

14. AUDITORS

M/s. P. Gopal & Associates, Chartered Accountants, Chennai – 18, retires at the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment.

15. AUDITORS REPORT

The Auditors did not make any qualification, reservation or adverse remark or disclaimer on the financial statements prepared as per Section 133 of Companies Act, 2013, and notes on Accounts annexed thereto.

16. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an internal Control System, commensurate with size, scale and complexity of its operations.

17. DIRECTOR'S RESPONSIBILITY STATEMENT

To the best of their knowledge, belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a) In the preparation of the annual accounts for the year ended March 31, 2017 the applicable accounting standards have been followed by the company, with proper explanations, and that there were no materials departures.

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- b) Appropriate accounting policies have been selected and applied consistently and made judgments and estimates that are reasonable and prudent so as to give a true & fair view of the state of affairs at the end of the financial year and of the loss of the company for the financial year ended 31st March 2017.
- c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The annual accounts have been prepared on a going concern basis.
- e) The proper internal financial controls were in place and that the financial controls were adequate and were operative effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

19. PARTICULARS OF EMPLOYEES

There is no employee during the year under review whose particulars are required to be given as per the provisions of Section 197(12) of the Companies Act, 2013 with Rule 5(1) of the Companies Rules, 2014.

20. DISCLOSURES UNDER SEXUAL HARRASMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is yet to adopt a Policy on prevention, prohibition and redressal of sexual harassment at work place in line with the provisions of the Sexual Harassment of Women at Workplace ((Prevention, Prohibition and Redressal) ACT, 2013 and the Rules there under for prevention and redressal of compliance of sexual harassment at work place.

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21. EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in form no MGT - 9 as a part of the Annual Report is enclosed as Annexure - A to this report.

22. OTHER DISCLOSURES

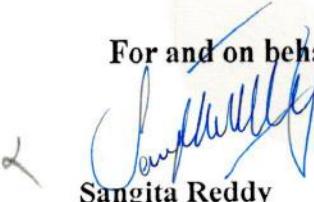
The disclosures pertaining to (i) Corporate Social Responsibility Committee, (ii) Audit Committee, (iii) Nomination & Remuneration Committee and (iv) Vigil Mechanism are not applicable to the Company, as your Company does not fall under the class of Companies.

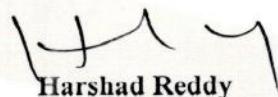
23. ACKNOWLEDGEMENT

Your directors wish to place on record their deep appreciation for the whole-hearted and sincere co-operation your Company has received from its Bankers. Your Directors also wish to extend their sincere thanks to all the customers and shareholders for their continued support. Your Directors also wish to place on record their appreciation for the unstinted co-operation and support extended by all the employees in achieving the performance of your company.

For and on behalf of the Board of Directors

Place: Chennai,
Date: 25-05-2017


Sangita Reddy
Director


Harshad Reddy
Director

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INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

To the Members of Apollo Home Healthcare Ltd

Report on the Financial Statements

We have audited the accompanying Financial Statements of Apollo Home Healthcare Limited, ("the Company"), which comprise the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant Accounting Policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate Accounting Policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control as designed by the Board of Directors, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers "internal financial control" relevant to the preparation of the Financial Statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of Accounting Policies used and the reasonableness of the Accounting Estimates made by the company's directors, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting Standards generally accepted in India.

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31st 2017,
- b) In the case of the Statement of Profit and Loss, of the Loss for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of sub section (2) of Section 164 of the Companies Act, 2013;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:
 - i) The Company did not have any pending litigations having impact on its financial position.
 - ii) The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For P. GOPAL & ASSOCIATES,
Chartered Accountants
FRN: 000958 S



A handwritten signature in blue ink that appears to read "mcb".

M.C. BAGAVATH SINGH
(Partner)
Membership No: 021803

Place: Chennai
Date: 25-05-2017

APOLLO HOME HEALTHCARE LTD
Annual Report 2016-17

“ANNEXURE - A” TO THE INDEPENDENT AUDITORS’ REPORT
(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’
section of our report of even date)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

i) In respect of Fixed Assets

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- b) The Company has considered depreciation rates in respect of fixed assets in line with Schedule II of Companies Act, 2013 linking with useful life specified therein.
- c) As explained to us, all the fixed assets have been physically verified by the Management during the year. No material discrepancies were noticed on such verification.

ii) In respect of its Inventories

- a) Inventories have been physically verified during the year by the management at reasonable intervals.
- b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.

iii) In respect of Loans:

As informed to us, the company has not granted any loans, secured or unsecured to companies or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly the clause 3(iii) (a) and 3 (iii) (b) of the Order are not applicable to the Company.



- iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- vii)
 - a) According to information and explanations given to us and on the basis of our examination of the books of account and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.
 - b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax outstanding on account of any dispute.
- viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government.
- ix) Based upon the audit procedures performed and the information and explanations given by the management, the Company has raised moneys by way of Convertible Debt Instruments and was applied for the purpose for which they were raised.
- x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration if paid or provided is in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.



- xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv) Based upon the audit procedures performed and the information and explanations given by the management, the Company has issued 72,00,000 11% fully convertible debentures at face value of Rs.10/- each fully paid-up to Apollo Hospitals Enterprise Limited.
- xv) According to the information and explanation given to us, the Company has not entered into non Cash transactions with directors or persons connected with them which will come under the purview of section 192 of the Companies Act, 2013.
- xvi) As the Company is not in non banking financial services, this clause is not applicable.

For P. GOPAL & ASSOCIATES,
Chartered Accountants
FRN: 000958 S



M.C.BAGAVATH SINGH
(Partner)
Membership No: 021803

Place: Chennai
Date: 25-05-2017

APOLO HOME HEALTHCARE LTD

Annual Report 2016-17

“ANNEXURE - B” TO THE INDEPENDENT AUDITORS’ REPORT

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of Apollo Home Health Care limited as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P. GOPAL & ASSOCIATES,
Chartered Accountants
FRN: 000958 S



M.C. BAGAVATH SINGH
(Partner)
Membership No: 021803

Place: Chennai
Date: 25-05-2017

APOLO HOME HEALTHCARE LIMITED

BALANCE SHEET AS AT 31st MARCH 2017

Description	Schedule No.	As at 31.03.2017 (Rs.)	As at 31.03.2016 (Rs.)
EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	8,88,75,000	8,88,75,000
(b) Reserves and Surplus	2	(20,04,65,429)	(9,55,34,011)
(c) Debentures	3	9,70,00,000	2,50,00,000
(2) Non-current liabilities			
(a) Deferred Tax Liabilities	4	-	-
(3) Current Liabilities			
(a) Trade payables	5	3,24,26,253	1,43,73,676
(b) Other Liabilities	6	1,98,25,876	63,89,519
TOTAL		3,76,61,700	3,91,04,185
ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	94,92,839	1,12,67,238
(ii) Capital Work in Progress		-	2,24,720
(c) Deferred Tax Asset	4	5,52,719	6,57,102
(2) Current assets			
(a) Inventories	8	6,92,553	12,59,751
(b) Trade receivables	9	1,33,11,575	1,27,42,705
(c) Cash and cash equivalents	10	86,58,873	91,25,872
(d) Short-term loans and advances	11	49,53,141	38,26,797
TOTAL		3,76,61,700	3,91,04,185

For and on behalf of Board of Directors
of APOLLO HOME HEALTHCARE LIMITED


Sangita Reddy
Director

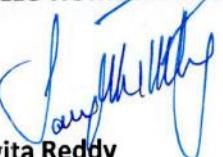

Harshad Reddy
Director

as per our report of even date
for P.GOPAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 00958S




M.C.Bagavath Singh
Partner
Membership No: 21803

Place : Chennai,
Date : 25-05-2017

APOLLO HOME HEALTHCARE LIMITED			
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017			
Description	Schedule No.	For the year ended 31.03.2017 Rs.	For the year ended 31.03.2016 Rs.
(1) Revenue from Operations	12	19,05,08,363	5,94,14,213
(2) Other Income	13	4,75,608	4,62,267
Total revenue		19,09,83,971	5,98,76,480
(3) Expenses			
(i) Cost of Material Consumed	14	91,76,480	63,44,059
(ii) (Increase) / Decrease in Inventories	15	5,67,198	(8,81,251)
(iii) Employee benefit expense	16	21,51,10,858	12,36,99,362
(iv) Finance Cost	17	90,82,074	57,016
(v) Other	18	5,89,67,682	4,35,58,949
(vii) Depreciation	7	29,06,714	14,08,617
Total expenses		29,58,11,006	17,41,86,750
(4) Profit before tax		(10,48,27,035)	(11,43,10,270)
(5) Tax expense			
(i) Current tax		-	-
(ii) Deferred tax		1,04,383	(6,70,476)
(6) Profit for the period		(10,49,31,418)	(11,36,39,794)
BALANCE AVAILABLE FOR APPROPRIATIONS		(10,49,31,418)	(11,36,39,794)
Earnings Per Equity Share (Face Value Rs.10)			
- Basic Earnings per Share		(11.81)	(12.79)
- Diluted Earnings per Share		(5.65)	(9.98)
Significant Accounting Policies & Notes on Accounts	19 & 20		
For and on behalf of Board of Directors of APOLLO HOME HEALTHCARE LIMITED		as per our report of even date for P.GOPAL & ASSOCIATES Chartered Accountants Firm Registration No. 00958S	
 Sangita Reddy Director	 Harshad Reddy Director	 P. Gopal & Associates Chartered Accountants CHENNAI 600 018	
Place : Chennai, Date : 25-05-2017		M.C.Bagavath Singh Partner Membership No: 21803	

APOLLO HOME HEALTHCARE LIMITED

CASH FLOW STATEMENT AS AT 31st MARCH 2017

Particulars		For the year ended 31.03.17	For the year ended 31.03.16
		Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax and extraordinary items		(10,48,27,035)	(11,43,10,270)
Adjustments For:-			
Depreciation and Amortization expenses		29,06,714	14,08,617
Loss on Disposal of Assets		10,20,353	-
Change in Working Capital:-			
Adjustments for (Increase)/Decrease in operating assets			
Inventories		5,67,198	(8,81,251)
Trade Receivables		(5,68,869)	(1,20,67,182)
Short term loans and advances		(11,26,344)	(34,44,957)
Adjustments for Increase/(Decrease) in operating liabilities			
Trade Payables		1,80,52,577	1,36,53,046
Other Current Liabilities		1,34,36,357	46,18,192
Cash used in Operations (A)		(7,05,39,049)	(11,10,23,806)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		(20,22,950)	(1,15,04,308)
Proceeds from sale of Assets		95,000	
Net Cash flow from investing activities (B)		(19,27,950)	(1,15,04,308)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Shares		-	10,00,00,000
Proceeds from Issue of Debentures		7,20,00,000	2,50,00,000
Proceeds from Unsecured Loan		-	-
Cash from Financing Activities (C)		7,20,00,000	12,50,00,000
Net Increase / (decrease) in cash and cash equivalents (A+B+C)		(4,66,999)	24,71,886
Cash and cash equivalents at the beginning of the year		91,25,872	66,53,986
Cash and cash equivalents at the end of the year		86,58,873	91,25,872
		(4,66,999)	24,71,886

For and on behalf of Board of Directors
of APOLLO HOME HEALTHCARE LIMITED


Sangita Reddy

Director

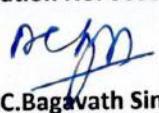

Harshad Reddy

Director

Place : Chennai,
Date : 25-05-2017

as per our report of even date
for P.GOPAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 009585




M.C.Bagavath Singh
Partner

Membership No: 21803

APOLO HOME HEALTHCARE LIMITED
SCHEDULES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2017

SHARE CAPITAL

SCHEDULE - 1

Particulars	As at 31.03.2017		As at 31.03.2016	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised shares Equity shares of 10 each with voting rights	90,00,000	9,00,00,000	90,00,000	9,00,00,000
(b) Issued shares Equity shares of 10 each with voting rights	88,87,500	8,88,75,000	88,87,500	8,88,75,000
(c) Subscribed and fully paid up shares Equity shares of 10 each with voting rights	88,87,500	8,88,75,000	88,87,500	8,88,75,000
(d) Subscribed but not fully paid up	Nil	Nil	Nil	Nil
Total issued, subscribed and fully paid up	88,87,500	8,88,75,000	88,87,500	8,88,75,000

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year:

Particulars	Opening Balance	Fresh Issue	Buy Back	Closing Balance
Equity shares				
Year ended 31 March 2017				
- Number of shares	88,87,500	-	-	88,87,500
- Amount in Rs.	8,88,75,000	-	-	8,88,75,000
Year ended 31 March 2016				
- Number of shares	17,00,000	71,87,500	-	88,87,500
- Amount in Rs.	1,70,00,000	7,18,75,000	-	8,88,75,000

(ii) Terms/Rights Attached to Equity Shares:

The Company has only one class of equity shares having a par value of Rs. 10. Each holder is entitled to one vote per equity share. Dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders at the Annual General Meeting except in case of interim dividend. Repayment of capital will be in proportion to the number of equity shares held.

(iii) Details of number of shares held by each shareholder :

Name of Shareholder	As at 31.03.17		As at 31.03.16	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Apollo Hospitals Enterprise Ltd.	71,87,500	80.87%	71,87,500	80.87%
Dr. Prathap C Reddy	11,00,000	12.38%	11,00,000	12.38%
Ms. Shobana Kamineni	1,00,000	1.13%	1,00,000	1.13%
Ms. Sindoori Reddy	1,00,000	1.13%	1,00,000	1.13%
Mr. Karthik Anand Reddy	1,00,000	1.13%	1,00,000	1.13%
Ms. Upasna Kamineni	1,00,000	1.13%	1,00,000	1.13%
Mr. Anindith Reddy	1,00,000	1.13%	1,00,000	1.13%
Mr. Aditya Reddy	1,00,000	1.13%	1,00,000	1.13%
Total	88,87,500	100.00%	88,87,500	100.00%



RESERVES AND SURPLUSSCHEDULE - 2

Particulars		As at 31.03.2017	As at 31.03.2016
(a) General reserve			
(b) Deficit in the statement of Profit and Loss Balance as per the last Financial Statement Add: Excess depreciation of last year as a result of change in depreciation method from WDV to SLM	-9,55,34,011		
Adjusted Opening Balance	(9,55,34,011)		
Add: Loss for the year	-10,49,31,418		
Net Deficit in the statement of Profit and Losss	(20,04,65,429)	(12,36,59,011)	
(c) Securities Premium Account 46,87,500 Shares issued at a premium of Rs.6/- per Share			2,81,25,000
Total Reserves and Surplus	(20,04,65,429)	(9,55,34,011)	

DEBENTURESSCHEDULE - 3

Particulars	As at 31.03.2017	As at 31.03.2016
11% Fully Convertible Debentures Issued In Favour Of Apollo Hospitals Enterprise Ltd.	9,70,00,000	2,50,00,000
	9,70,00,000	2,50,00,000

DEFERRED TAXSCHEDULE - 4

Particulars	As at 31.03.2017	As at 31.03.2016
(a) Opening Deferred Tax Provision	6,57,102	(13,375)
(b) Add: Deferred Tax Asset / (Liability)	(1,04,383)	6,70,476
(c) Closing Deferred Tax Provision	5,52,719	6,57,102



TRADE PAYABLES (CURRENT)**SCHEDULE - 5**

Particulars	As at 31.03.2017	As at 31.03.2016
Sundry Creditors		
- for trade	1,08,99,943	87,14,543
- for expenses	2,15,26,310	56,59,133
Total	3,24,26,253	1,43,73,676

OTHER LIABILITIES**SCHEDULE - 6**

Particulars	As at 31.03.2017	As at 31.03.2016
Statutory Liabilities		
Provident Fund	16,53,908	13,64,658
Employee State Insurance	5,14,833	2,63,585
Professional Tax	40,400	30,200
Tax deducted at source	10,14,654	6,82,725
Provisions		
Gratuity	8,75,662	8,75,662
Leave Encashment	37,74,594	13,02,996
Other Expenses	94,150	4,94,697
Payable to Staff	13,80,519	10,99,008
Travel Expenses payable	4,21,856	2,50,988
Security Deposits Received	55,300	25,000
Western Hospitals Corporation Pvt Ltd	1,00,00,000	-
Total	1,98,25,876	63,89,519



FIXED ASSETS - TANGIBLE ASSETS

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on 01.4.2016	During the period	As on 31.03.2017	Upto 01.04.2016	Reversal due to change in Period	Deletions	Upto 31.03.2017	WDV as at 31.03.2016
Medical Equipment	25,04,276	1,37,010	5,656	26,35,630	74,814	-	1,88,196	489
Computers & Laptops	56,54,479	9,15,648	3,04,427	62,65,700	10,20,412	-	17,61,428	1,86,218
Furniture & Fixtures	8,87,632	6,30,752	1,45,198	13,73,186	71,799	-	2,11,826	41,395
Office Equipment	12,44,216	3,39,540	4,35,353	11,48,403	1,86,728	-	1,46,383	71,402
Motor Vehicle	25,22,831	-	25,22,831	1,92,443	-	2,99,377	-	4,91,820
TOTAL	1,28,13,433	20,22,950	8,90,634	1,39,45,749	15,46,196	-	26,07,210	2,99,504
PREVIOUS YEAR	13,09,125	1,15,04,308	-	1,28,13,433	3,09,417	1,71,839	14,08,617	-

SCHEDULE - 7



INVENTORIES (At lower of Cost or NRV)**SCHEDULE - 8**

Particulars	As at 31.03.2017	As at 31.03.2016
Closing Stock - Stores & Spares, Uniform and Documents	6,92,553	12,59,751
Total	6,92,553	12,59,751

TRADE RECEIVABLES (CURRENT)**SCHEDULE - 9**

Particulars	As at 31.03.2017	As at 31.03.2016
Sundry Debtors - for trade - Secured, Considered good	1,33,11,575	1,27,42,705
Total	1,33,11,575	1,27,42,705

CASH AND CASH EQUIVALENTS**SCHEDULE - 10**

Particulars	As at 31.03.2017	As at 31.03.2016
Balances with banks in Current Account	74,85,347	20,78,551
Balances with banks in Fixed Deposits	11,26,121	67,64,776
Cash in Transit	-	2,48,678
Cash in Hand	47,405	33,867
Total	86,58,873	91,25,872

SHORT-TERM LOANS AND ADVANCES**SCHEDULE - 11**

Particulars	As at 31.03.2017	As at 31.03.2016
Advances for Others	-	24,788
Security Deposits	47,13,683	36,87,170
TDS Receivable	2,39,458	1,14,839
Total	49,53,141	38,26,797



APOLLO HOME HEALTHCARE LIMITED

SCHEDULES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2017

Sch No	Particulars	For the year ended 31.03.2017 (Rs.)	For the year ended 31.03.2016 (Rs.)
12	REVENUE FROM OPERATIONS		
	Revenue of Health Services	19,05,08,363	5,94,14,213
		19,05,08,363	5,94,14,213
13	OTHER INCOME		
	Interest on Income Tax Refund	5,481	3,552
	Interest on Fixed Deposits	4,70,127	4,58,715
		4,75,608	4,62,267
14	COST OF MATERIAL CONSUMED		
	Purchases(Net)	91,76,480	63,44,059
		91,76,480	63,44,059
15	(INCREASE) / DECREASE IN INVENTORIES		
	Inventory at the beginning of the year	12,59,751	3,78,500
	- Stores & Spares, Uniform and Documents		
	Less:Inventory at the end of the year	6,92,553	12,59,751
	- Stores & Spares, Uniform and Documents	5,67,198	(8,81,251)
16	EMPLOYEE BENEFIT EXPENSE		
	Staff Salaries	17,05,59,906	9,90,36,080
	Staff Welfare Expenses	27,98,815	17,95,381
	Staff Training Cost	9,17,754	16,95,002
	Hostel Expenses & Flexi Reimbursement of Hostel Expenses	2,56,35,115	1,49,57,148
	Health Insurance	17,74,601	9,97,573
	Leave Encashment	26,83,569	5,24,301
	Rewards & Recognition	1,09,151	2,81,972
	Transport Reimbursement	1,06,31,947	44,11,905
		21,51,10,858	12,36,99,362



APOLLO HOME HEALTHCARE LIMITED

SCHEDULES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2017

Sch No	Particulars	For the year ended 31.03.2017 (Rs.)	For the year ended 31.03.2016 (Rs.)
17	FINANCE COST		
	Bank Charges	3,52,650	57,016
	Interest On Debentures	86,39,013	-
18	Interest On Loans	90,411	
		90,82,074	57,016
	OTHER EXPENSES		
	Advertisement Expenses	-	3,84,454
	Audit Fees	57,500	58,070
	Bad debts Written Off	41,14,552	3,96,412
	Books & Periodicals	7,050	640
	Electricity Charges	14,67,992	8,35,534
	Water Charges	1,16,390	1,60,145
	Subscription Charges	10,360	-
	Office Maintenance	26,82,138	13,07,502
	Legal and Professional Charges	55,73,954	49,81,543
	Lab Investigation Charges	19,69,055	10,31,847
	Miscellaneous Expenses	5,37,388	1,90,701
	Printing and stationary	12,41,576	10,75,050
	Loss On Assets	7,95,633	-
	Business Promotion Expenses	93,31,130	72,93,053
	Rates & Taxes	69,826	7,90,770
	Telephone Expenses	24,00,290	12,81,941
	Interest on TDS	744	120
	Conveyance	59,34,820	37,18,069
	Web Development Charges	42,87,542	19,07,424
	Communication Expenses	2,52,616	2,76,706
	Postage and Courier Charges	1,46,070	1,98,483
	Repairs & Maintenance	11,83,772	6,74,881
	Vehicle Maintenance	6,83,834	4,07,340
	Travelling Expenses	19,62,591	34,51,611
	insurance	97,740	3,06,401
	Meeting Expenses	30,196	31,202
	Rent - Office	86,10,704	60,86,504
	Partners Payout	28,15,537	13,91,808
	Recruitment Expenses	24,02,761	53,16,939
	Referral Exps	1,83,921	3,800
		5,89,67,682	4,35,58,949



Apollo Home Healthcare Ltd

Notes forming part of the financial statements for the year ended 31stMarch 2017

Note – 19:

1 Corporate Information

Apollo Home Healthcare Limited (“the Company”) was incorporated on 07th March, 2014. The Company is primarily engaged in Nursing Care, In-home Primary Care, Physiotherapy at Home, Sample Collection, Post-operative/ Post-surgical Care etc.

2 Significant Accounting Policies

2.1 Basis of Preparation of Financial Statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006 and the provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2 Cash and cash equivalents (for the purpose of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.3 Use of Estimates

The preparation of the financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses like useful lives of fixed assets, provision for doubtful receivables / advances, allowances for slow moving inventories etc., during the reporting period. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from these estimates. Estimates and underlying assumptions are reviewed on an on-going basis.



2.4 Inventories

The inventories of Medicines are valued at the lower of cost or net realizable value. Cost is determined on a First In First Out basis and includes freight, taxes, duties and other charges incurred for bringing the goods to the present location and condition and is net of VAT credit wherever applicable. Due allowance is estimated and made for expired stocks, slow/ non-moving items, wherever necessary.

2.5 Fixed Assets

Fixed assets are stated at the original cost of acquisition. Cost includes taxes, duties, freight and incidental expenses relating to acquisitions and installation of the assets concerned.

2.6 Depreciation and Amortization

Depreciation is provided on the basis of number of days used with reference to the useful life of assets as per schedule II of the Companies Act, 2013 linking with useful life specified therein.

2.7 Revenue Recognition

Income and Expenditure are recognized on accrual basis. Revenue is recognized on sale of Professional Services (i.e.) Nursing Care, Physiotherapy, Consulting etc.

2.8 Other Income:

Other Services Income was accounted on accrual Basis

2.9 Employee benefits

Provident Fund and Employee State Insurance Fund

The company makes contributions towards Provident Fund and Employee State Insurance as a defined contribution retirement benefit fund for qualifying employees.

The Provident Fund Plan is operated by the Regional Provident Fund Commissioner. Under the scheme, the Company is required to contribute a specified percentage of payroll cost, as per the statute, to the retirement benefit schemes to fund the benefits. Employees State Insurance dues are remitted to the Employees State Insurance Corporation



2.10 Taxation

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future. Where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets.

2.11 Foreign currency transactions and translations:

No Transactions in foreign currencies are recorded.

2.12 Related Party Disclosures:

The other additional particulars required under Part II to schedule III of the Companies Act, 2013 are furnished.

2.13 Impairment of Assets

The carrying amounts of assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment of carrying amount of the Company's assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of the asset exceeds the recoverable amount.

2.14 Dues to Micro Enterprises and Small Enterprises:

“Based on and to the extent of information received by the Company from the suppliers during the year regarding their status under the Micro Small and Medium Enterprises Development Act, 2006 (MSMED Act), there are no suppliers who are registered under the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2017. Hence, the information as required under the Micro Small and Medium Enterprises Development Act, 2006 is not disclosed”.



2.15 DISCLSOURE ON SPECIFIED BANK NOTES (SBNs)

During the year, the Company had specified bank notes or other denomination notes as defined in the MCA notification G.S.R.308(E) dated March 31, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination wise SBNs and other notes as per the notification is given below:

Particulars	SBNs*	Other Denominations Notes	Total
Closing Cash in hand as on November 8, 2016	2,84,542	-	2,84,542
(+) Permitted receipts	68,23,010	3,26,170	71,49,180
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	71,07,552	1,91,940	72,99,492
Closing Cash in hand as on December 30, 2016	-	1,34,230	1,34,230

* For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016.

2.16 Provisions and Contingencies

Provisions are recognized only where there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for (i) Possible obligations which will be confirmed only by future events not wholly within the control of the Company or (ii) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.



Apollo Home Healthcare Ltd

Notes forming part of the financial statements for the year ended 31st March 2017

Note – 20:

1. Sundry debtors represent the debts considered good for which the Company holds no security other than the personal security of the debtors.
2. Confirmation of balance of Receivables and Payables remains to be received and the balances are as appearing in the Books of Accounts. However, there has not been an instance of any party disputing the figure or in paying the service charges as per the invoices raised by the Company.
3. Other income includes:

Particulars	2016-17 Rs.	2015-16 Rs.
Interest on Income tax Refund	5,481	3,552
Interest on Fixed Deposits	4,70,127	4,58,715

4. Audit Fees

Particulars	2016-17 Rs.	2015-16 Rs.
For Statutory Audit	57,500	58,070

5. The other additional particulars required under schedule III of the Companies Act, 2013 are not furnished, as they are not applicable to the Company.
6. Expenditure in foreign currency Rs. Nil.
7. Earnings in foreign currency Rs. Nil.
8. Deferred Tax

The Company has deferred tax asset of Rs.5,52,719/- for the year ended 31st March, 2017.



9. Related Party Disclosure

(a) Names of Related Parties and Nature of Relationships

*Nature of Relationship	For the year ended 31st March 2017
(i) Entities over which Mrs. Shobana Kamineni & Mrs. Sangita Reddy exercises Significant Influence	Apollo Hospitals Enterprise Limited
(ii) Individuals Exercising Significant Influence	(i) Mrs. Shobana Kamineni (ii) Mrs. Sangita Reddy
(iii) Western Hospitals Corporation Pvt Ltd	Dr. Pratap C Reddy

*Related Party relationships are as identified by the Management.

(b) Transactions carried out with related parties referred to above in the ordinary course of business during the year.

Particulars	Related Party	For the year ended 31 March 2017 Amount Rs.
Purchase of Medicines/ Medicare Products	Apollo Hospitals Enterprise Limited	28,09,675
Reimbursement of Other Expenses	Apollo Hospitals Enterprise Limited	60,83,305
11% Fully Convertible Debentures	Apollo Hospitals Enterprise Limited	7,20,00,000
Unsecured Loan	Western Hospitals Corporation Pvt Ltd	1,00,00,000



10. Current Year Figures have been rounded off to the nearest Rupees.

11. Approval of Financial Statements

The Board of Directors duly taking into account all the relevant disclosures made has approved these financial statements in its meeting held on 25-05-2017.

For P. Gopal & Associates

Chartered Accountants

Firm Registration No. 000958S


M.C. Bagavath Singh

Partner

Membership No: 021803



For and on behalf of the Board of Directors


Sangita Reddy

Director


Harshad Reddy

Director

Place: Chennai

Date: 25-05-2017

