

Apollo Home Health Care(India) Ltd

Balance Sheet as at 31st March 2017

(Amount in Rs.)

Particulars	Note no.	As at 31 March 2017	As at 31 March 2016	As at 01 April 2015
ASSETS				
1) Non-current assets				
(a) Property, plant and equipment	1	31,07,773	37,28,362	37,99,069
(b) Financial assets				
i) Investments	2	3099,14,793	3121,84,783	3043,17,672
ii) Trade receivables	3	134,06,497	134,24,836	154,20,753
iii) Other financial assets	4	117,52,881	117,52,881	116,74,398
(c) Deferred tax assets (net)				
2) Current assets				
(b) Financial assets				
(i) Cash and cash equivalents	5	22,50,475	40,54,044	4,72,625
(ii) Loans	6	63,73,355	75,78,780	103,27,084
(c) Current Tax Assets (Net)		20,57,760	20,57,760	19,48,275
(d) Other current assets	7	1,00,000	-	-
TOTAL ASSETS		3489,63,534	3547,81,446	3479,59,876
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	8	2982,30,120	2982,30,120	2982,30,120
(b) Other equity	9	505,29,200	504,97,520	431,83,390
Liabilities				
1) Non-current liabilities				
(a) Deferred tax liabilities (Net)	10	(9,75,449)	23,59,672	17,92,451
2) Current liabilities				
(a) Other current liabilities	11	11,79,663	36,94,134	47,53,915
(b) Current Tax Liabilities (Net)				
TOTAL EQUITY AND LIABILITIES		3489,63,534	3547,81,446	3479,59,876

See accompanying notes to the financial statements

As per our report of even date attached

For and on behalf of the Board of Directors

For S. Viswanathan LLP

Chartered Accountants

FRN: 004770S/S200025

V C Krishnan

Partner

Membership No.: 022167

Place: Chennai

Date: 22 May 2017

V Viswanathan

Company Secretary

Directors

Statement of Profit and Loss for the period ended 31st March 2017

(Amount in Rs.)

	Particulars	Note no.	For the Year ended 31 March 2017	For the Year ended 31 March 2016
I	Revenue from operations	12	-	113,84,966
II	Other income	13	5,500	90,14,430
III	Total income (I+II)		5,500	203,99,396
IV	Expenses			
	Employee benefit expense	14	1,30,000	15,55,234
	Finance cost	15	1,919	2,379
	Depreciation and amortisation expense	16	6,20,589	5,96,331
	Other expense	17	25,56,433	102,69,727
	Total expenses (IV)		33,08,941	124,23,671
V	Profit/ (loss) before exceptional items and tax (I-IV)		(33,03,441)	79,75,725
VI	Exceptional items		-	-
VII	Profit/ (loss) before tax (V-VI)		(33,03,441)	79,75,725
VIII	Tax expense			
	a) Current tax		-	94,374
	b) Deferred tax		(33,35,121)	5,67,221
IX	Profit/ (loss) for the period from continuing operations (VII-VIII)		31,680	73,14,130
X	Profit/ (loss) from discontinued operations			
XI	Tax expense of discontinued operations			
XII	Profit/ (loss) from discounting operations (after tax) (X-XI)			
XIII	Profit/ (loss) for the period (IX+XII)		31,680	73,14,130
XVI	Other comprehensive income			
	A. (i) Items that will not be reclassified to profit or loss			
	Remeasurement of Actuarial Gain/ (Loss) on Defined Benefit Plan			
	B. (i) Items that will be reclassified to profit or loss			
	Total comprehensive income for the period (XIII+XVI)		31,680	73,14,130
	<i>(Profit/ loss + other comprehensive income)</i>			
	Earnings per equity share (for continuing operations)			
	a) Basic		0.00	0.25
	b) Diluted		0.00	0.25
	Earnings per equity share (for discontinued operations)			
	a) Basic			
	b) Diluted			
	Earnings per equity share (for discontinued & continuing operations)			
	a) Basic		0.00	0.25
	b) Diluted		0.00	0.25

See accompanying notes to the financial statements

As per our report of even date attached

For and on behalf of the Board of Directors

For S. Viswanathan LLP

Chartered Accountants

FRN: 004770S/S200025

V C Krishnan

Partner

Membership No.: 022167



V Viswanathan
Company Secretary

Directors

Place: Chennai

Date: 22 May 2017

STATEMENT OF CHANGES IN EQUITY

A. Equity Share Capital

Equity shares of Rs. 10 each issued, subscribed and fully paid	Number of Shares	Amount
At 1 April 2015	298,23,012	2982,30,120
Changes during the year	-	-
At 31 March 2016	298,23,012	2982,30,120
Changes during the year	-	-
At 31 March 2017	298,23,012	2982,30,120

B. Other Equity

(Amount in Rs.)

Particulars	Reserves and Surplus			
	Capital Reserve	Capital Fund	Retained Earnings	Total
Balance as at 1st April 2016	24,855	30,27,675	474,44,990	504,97,520
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance as at 1st April 2016	24,855	30,27,675	474,44,990	504,97,520
Profit for the year	-	-	31,680	31,680
Other Comprehensive income	-	-	-	-
Total comprehensive income for the year	-	-	474,76,670	474,76,670
Dividends	-	-	-	-
Transfer to retained earnings	-	-	-	-
Any other change(to be specified)	-	-	-	-
Balance as at 31st March 2017	24,855	30,27,675	474,76,670	505,29,200

Particulars	Reserves and Surplus			
	Capital Reserve	Capital Fund	Retained Earnings	Total
Balance as at 1st April 2015	24,855	30,27,675	401,30,860	431,83,390
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance as at 1st April 2015	24,855	30,27,675	401,30,860	431,83,390
Profit for the year	-	-	73,14,130	73,14,130
Other Comprehensive income	-	-	-	-
Total comprehensive income for the year	-	-	474,44,990	474,44,990
Dividends	-	-	-	-
Transfer to retained earnings	-	-	-	-
Any other change(to be specified)	-	-	-	-
Balance as at 31st March 2016	24,855	30,27,675	474,44,990	504,97,520

As per our report of even date attached

For and on behalf of the Board of Directors

For S. Viswanathan LLP

Chartered Accountants

FRN: 004770S/S200025

V C Krishnan
V C Krishnan

Partner

Membership No.: 022167



V Viswanathan
V Viswanathan
Company Secretary

Directors
Directors

Place: Chennai

Date: 22 May 2017

Apollo Home Health Care (India) Ltd

Notes to the financial statements for the year ended March 31, 2017

Corporate Information

The stand-alone financial statements of "Apollo Home Health Care (India) Ltd" are for the year ended 31 March 2017. The Company is a public company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. The Company is engaged in the business of providing Health care services to the public.

The stand-alone financial statements were approved for issue in accordance with a resolution of the directors on May 22nd 2017.

Significant Accounting Policies

BASIS OF PREPARATION

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and with Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and comply in all material aspects with the relevant provisions of the Act.

For all periods upto 31st March 2015, the financial statements were prepared under historical cost convention in accordance with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. These financial statements for the year ended 31 March 2017 are the first the Company has prepared in accordance with Ind AS.

The stand-alone financial statements have been prepared on a historical cost basis

A. Property, plant and equipment

The cost of an item of property, plant and equipment (PPE) is recognized as an asset if, and only if:

- (i) it is probable that future economic benefits associated with the item will flow to the entity; and
- (ii) the cost of the item can be measured reliably.

Property, plant and equipment are stated at acquisition cost less accumulated depreciation / amortization and cumulative impairment.

Technical know-how / license fee relating to plants/facilities are capitalised as part of cost of the underlying asset.

The acquisition of property, plant and equipment, directly increasing the future economic benefits of any existing item of property, plant and equipment, which are necessary for the Company to obtain the future economic benefits from its other assets, are recognized as assets.

On transition to Ind AS, the Company has elected to continue with the carrying value of all its property, plant and equipment recognised as at 1 April 2015 measured as per the previous GAAP and use that carrying value as the deemed cost of the capital work in progress and property, plant and equipment.



B. Depreciation / Amortisation

Cost of Property, Plant and Equipment (net of residual value) is depreciated on a straight line basis over the useful lives of the assets prescribed in Schedule II of the Companies Act, 2013.

Depreciation / Amortisation is charged pro-rata on assets, from capitalization / sale, disposal / or dismantled during the year. Assets, costing up to Rs. 5,000/- per item are depreciated fully in the year of capitalization. Residual value is generally considered 5% of cost of assets. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit or loss when the asset is derecognized.

On transition to Ind AS, the Company has elected to continue with the carrying value of all its property, plant and equipment recognized as at 1st April 2015 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

C. Prior Period Expenses, Changes in Accounting Estimates and Errors

According to IND AS 8,

Prior period errors are omissions from, and misstatements in, the entity's financial statements for one or more prior periods arising from a failure to use, or misuse of, reliable information that:

- (i) was available when financial statements for those periods were approved for issue; and
- (ii) could reasonably be expected to have been obtained and taken into account in the preparation and presentation of those financial statements.

A change in accounting estimate is an adjustment of the carrying amount of an asset or a liability, or the amount of the periodic consumption of an asset, that results from the assessment of the present status of, and expected future benefits and obligations associated with, assets and liabilities. Changes in accounting estimates result from new information or new developments and, accordingly, are not corrections of errors.

During the year the company had not recognised any prior period expenses and no change took place in accounting estimates of assets or liabilities.

D. Inventories

The Company's nature of operation does not require it to hold inventories.

E. Provisions, contingent liabilities and commitments

Provisions:

Provisions are recognized when the Company has a present obligation (legal or constructive) as result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.



Contingent Liabilities and Contingent Assets:

Contingent liabilities are not provided for unless a reliable estimate of probable outflow to the company exists as at the balance sheet date. Contingent assets are neither recognised nor disclosed in the financial statements.

F. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is received. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

The specific recognition criteria described below must also be met before revenue is recognised:

- (i) Medical Services:
Income from Medical Services is net of payment to medical staff.
- (ii) Interest income:
Interest income is recognised on a time proportion basis taking into account the principle amount outstanding and the rate applicable
- (iii) Dividends:
Dividend income is recognized when the Company's right to receive dividend is established.

G. Taxes on income

Current income tax

Provision for current tax is made as per the provisions of the Income Tax Act, 1961.

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is recognised using the Balance Sheet method on temporary differences between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.



Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

H. EMPLOYEE BENEFITS

The company is not covered by The Payment of Gratuity Act, 1972 since the number of employees is below the statutory minimum as prescribed by the Act.

The Employees Provident Funds and Miscellaneous Provisions Act, 1952 is also not applicable to the company as the number of employees is below the statutory minimum.

The Employees State Insurance Act, 1948 is also not applicable to the company as the number of employees is below the statutory minimum.

The company does not have any leave encashment scheme or sick leave policy.

I. CURRENT VERSUS NON-CURRENT CLASSIFICATION

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

J. FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.



Financial assets:

Trade receivables, security deposits, lease deposit and the advances given are measured at their transaction value on their initial recognition

Financial liabilities:**Initial recognition and measurement:**

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables and loans

K. Cash and cash equivalent

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

L. Lease**As lessor**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Rental income from operating leases is generally recognized on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the Group's expected inflationary cost increases, such increases are recognized in the year in which such benefits accrue. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized on a straight-line basis over the lease term.

As lessee

Rental expense from operating leases is generally recognized on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases, such increases are recognized in the year in which such benefits accrue. Contingent rentals arising under operating leases are recognized as an expense in the period in which they are incurred.

In the event that lease incentives are received to enter into operating leases, such incentives are recognized as a liability. The aggregate benefit of incentives is recognized as a reduction of rental expense on a straight-line basis, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

M. Explanation of Transition to Ind AS

The transition as at April 1, 2015 to Ind AS was carried out from Previous GAAP. The exemptions and exceptions applied by the Company in accordance with Ind AS 101 First-time Adoption of Indian Accounting Standards, the reconciliations of equity and total comprehensive income in accordance with Previous GAAP to Ind AS are explained below.



Exemptions availed from Application of IND AS:**Deemed Cost:**

The company has elected to measure the items of property, plant and equipment at the date of transition to Ind ASs at its fair value and use that fair value as its deemed cost at that date.

Reconciliation of Profit as per IND AS

(Amount in Rs.)	
Particulars	2015-16
Net Profit as per previous GAAP (Indian GAAP)	1,08,669
Add:	
Gain on fair value of mutual funds	78,67,111
Re-measurement of post-employment defined benefit plans	-
Less:	
Deferred tax adjustments as per IND AS	(6,61,650)
Net Profit for the period as per Ind AS (A)	73,14,130
Other Comprehensive Income (net of tax)	
Re-measurement of Defined Benefit Plans	-
Other Comprehensive Income for the period under Ind AS (B)	-
Total Comprehensive Income for the period under Ind AS C = (A+B)	73,14,130

Reconciliation of Equity adjustments as per IND AS

(Amount in Rs.)		
Particulars	As on 01.04.15	As on 31.03.16
Equity as per previous GAAP (Indian GAAP)	407,36,864.66	408,45,534.07
Add:		
Adjustment to Opening reserves(deferred tax liability restatement IND AS -12)	24,46,525.01	24,46,525.01
Less:		
Adjustments due to deferred tax restatement as per IND AS - 12		6,61,649.56
Gain on Fair Value of Mutual Funds		(78,67,110.62)
Equity as per ind AS	431,83,389.67	504,97,520.14



Note 1: Property, Plant and Equipment

(Amount in Rs.)

(Amount in Rs.)											
S No	Fixed Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Balance as at	Additions	Deletions	Balance as at	Balance as at	For the year	Adjustment	Balance as at	Balance as at	Balance as at
		01.04.2016			31.03.2017	01.04.2016			31.03.2017	31.03.2017	01.04.2016
1	BUILDING LEASE HOLD	11,88,455	-	-	11,88,455	9,25,183	1,19,241	-	10,44,424	1,44,031	2,63,272
2	FURNITURE & FIXTURES	13,46,514	-	-	13,46,514	6,86,028	1,60,830	-	8,46,858	4,99,656	6,60,486
3	MEDICAL EQUIPMENTS	22,37,569	-	-	22,37,569	3,32,112	1,68,511	-	5,00,623	17,36,946	19,05,457
4	OFFICE EQUIPMENTS	7,64,535	-	-	7,64,535	5,22,099	78,031	-	6,00,130	1,64,405	2,42,436
5	VEHICLES	7,80,720	-	-	7,80,720	1,24,009	93,976	-	2,17,985	5,62,735	6,56,711
	TOTAL	63,17,793	-	-	63,17,793	25,89,431	6,20,589	-	32,10,020	31,07,773	37,28,362

(Amount in Rs.)

(Amount in Rs.)											
S No	Fixed Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Balance as at	Additions	Deletions	Balance as at	Balance as at	For the year	Adjustment	Balance as at	Balance as at	Balance as at
		01.04.2015			31.03.2016	01.04.2015			31.03.2016	31.03.2016	01.04.2015
1	BUILDING LEASE HOLD	11,88,455	-	-	11,88,455	8,05,614	1,19,569	-	9,25,183	2,63,272	3,82,841
2	FURNITURE & FIXTURES	13,46,514	-	-	13,46,514	5,24,757	1,61,271	-	6,86,028	6,60,486	8,21,757
3	MEDICAL EQUIPMENTS	19,35,169	3,02,400	-	22,37,569	1,82,588	1,49,524	-	3,32,112	19,05,457	17,52,581
4	OFFICE EQUIPMENTS	5,01,995	2,62,540	-	7,64,535	4,50,366	71,733	-	5,22,099	2,42,436	51,629
5	VEHICLES	15,67,045	-	7,86,325	7,80,720	7,76,784	94,234	7,47,009	1,24,009	6,56,711	7,90,261
	TOTAL	65,39,178	5,64,940	7,86,325	63,17,793	27,40,109	5,96,331	7,47,009	25,89,431	37,28,362	37,99,069

Note 2 : Investments

(Amount in Rs.)

Note 27 Investments

(Amount in Rs.)

Particulars	No. And Particulars	Face Value per share	Non Current		
			31.03.2017	31.03.2016	01.04.2015
Investments in equity shares					
Investments in Joint Venture Entities					
Apollo Hospitals International Limited	19961268	10	2768,08,635	2768,08,635	2768,08,635
Investments at fair value through Profit and Loss:					
Quoted					
Cholamandalam Finance	1000	10	9,64,450	7,13,450	5,87,600
The Karur Vysya Bank Ltd	12811	10	14,36,754	11,18,144	13,93,196
Investments in Mutual Funds					
Quoted					
Reliance Income Fund Retail plan - Growth plan Option (Growth)	30231		16,08,449	14,50,181	13,77,052
Kotak Flexi Debt	1386366		290,96,505	320,94,373	241,51,189
Total			3099,14,793	3121,84,783	3043,17,672
Aggregate book value of quoted investments			3099,14,793	3121,84,783	3043,17,672



Note 3 : Trade Receivables

(Amount in Rs.)

Particulars	Non - Current		
	31 March 2017	31 March 2016	1 April 2015
Trade receivables			
Secured, Considered Good	-	-	-
Unsecured, Considered Good	134,06,497	208,71,930	63,46,196
Unsecured, Considered Doubtful	-	-	-
Receivables from related parties			
Secured, Considered Good	-	-	-
Unsecured, Considered Good	-	(74,47,094)	90,74,557
Unsecured, Considered Doubtful	-	-	-
Less: Allowance for doubtful debts	-	-	-
Total receivables	134,06,497	134,24,836	154,20,753

Note 4 : Other Financial Assets

(Amount in Rs.)

Particulars	31 March 2017	31 March 2016	1 April 2015
Deposits	117,52,881	117,52,881	116,74,398
TOTAL	117,52,881	117,52,881	116,74,398

Note 5 : Cash and cash equivalents

(Amount in Rs.)

Particulars	31 March 2017	31 March 2016	1 April 2015
a. Balances with Banks			
Current account	22,50,475	40,54,044	2,13,421
b. Cash on hand	-	-	2,59,204
Total	22,50,475	40,54,044	4,72,625

Note 6 : Loans

(Amount in Rs.)

Particulars	Current		
	31 March 2017	31 March 2016	1 April 2015
a. Security deposits			
Secured, considered good	-	-	-
Unsecured, considered good	32,18,440	53,01,851	52,87,921
Doubtful	-	-	-
Less: Provision for doubtful advances	-	-	-
b. Other Advances			
Secured, considered good	-	-	-
Unsecured, considered good	28,14,915	19,56,929	45,29,163
Doubtful	-	-	-
Advance to Employees			
Less: Provision for doubtful advances	3,40,000	3,20,000	5,10,000
Total	63,73,355	75,78,780	103,27,084

Note 7 : Other current assets

(Amount in Rs.)

Particulars	31 March 2017	31 March 2016	1 April 2015
(a) Capital Advances	-	-	-
(b) Advances other than capital advances			
Insurance Claim	1,00,000	-	-
TOTAL	1,00,000	-	-



Note 8 : Share Capital

The authorised, issued, subscribed and fully paid-up share capital comprises of equity shares and redeemable preference shares having a par value of Rs10 each as follows :

Particulars	Amount in INR		
	31.03.2017	31.03.2016	01.04.2015
Authorised :			
(i) 300,00,000 Equity Shares of Rs. 10/- each (March 31, 2017 : 3,00,00,000 equity shares of Rs10 each)	3000,00,000	3000,00,000	3000,00,000
	3000,00,000	3000,00,000	3000,00,000
Issued, Subscribed and Fully paid-up :			
298,23,012 equity shares of Rs 10 each (March. 31, 2017 : 298,23,012 equity shares of Rs10 each)	2982,30,120	2982,30,120	2982,30,120
	2982,30,120	2982,30,120	2982,30,120

a.) Reconciliation of number of shares :

	As at March 31, 2017		As at March 31, 2016		As at March 31, 2015	
	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
Equity shares						
Opening balance	298,23,012	2982,30,120	298,23,012	2982,30,120	298,23,012	2982,30,120
Changes during the year	-	-	-	-	-	-
Closing balance	298,23,012	2982,30,120	298,23,012	2982,30,120	298,23,012	2982,30,120

b). Details of Shareholders more than 5% share

Sl No	Name of Shareholders	As at March 31, 2017		As at March 31, 2016		As at March 31, 2015	
		No. of	% of	No. of	% of	No. of	% of
		Share Held	Share Held	Share Held	Share Held	Share Held	Share Held
1	Apollo Hospital Enterprise Ltd	29823012	100.00	29823012	100.00	29823012	100.00

c.) Rights, preferences and restrictions attached to shares**Equity shares**

The company has one class of equity shares having a par value of Rs10 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding



Note 9 : Other Equity

(Amount in Rs.)

Particulars	31 March 2017	31 March 2016	1 April 2015
Capital Fund :			
As per last Account	30,27,675	30,27,675	30,27,675
Add: Appropriation during the year	-	-	-
Less: Write-back of provision on redemption	-	-	-
Balance carried forward to next Year	30,27,675	30,27,675	30,27,675
Capital Reserves :			
As per last Account	24,855	24,855	24,855
Add: Appropriation during the year	-	-	-
Less: Write-back of provision on redemption	-	-	-
Balance carried forward to next Year	24,855	24,855	24,855
Retained earnings :			
Balance Brought Forward from Last Year's Account (Retained earnings)	474,44,990	401,30,860	335,42,182
Add: Profit for the Year	31,680	73,14,130	42,83,137
Add: Opening Balance Adjustment due to Ind-AS	-	-	24,46,525
Less: Adjustment of Depreciation (Companies Act, 2013)	-	-	(1,40,984)
Balance carried forward to next Year (Retained earnings)	474,76,670	474,44,990	401,30,860
Total	505,29,200	504,97,520	431,83,390

Note 10 : Deferred Tax Liabilities

(Amount in Rs.)

Particulars	31 March 2017	31 March 2016	1 April 2015
Deferred tax liabilities (net)			
Opening Balance	23,59,672	17,92,451	1,12,347
Add : Addition during the year	(33,35,121)	5,67,221	16,80,104
Total	(9,75,449)	23,59,672	17,92,451

Note 11 : Other Current Liabilities

(Amount in Rs.)

Particulars	31 March 2017	31 March 2016	1 April 2015
Other payables	11,79,663	36,94,134	47,53,915
Total	11,79,663	36,94,134	47,53,915

Note 12 : Revenue From Operations

(Amount in Rs.)

Particulars	31 March 2017	31 March 2016
Revenue	-	113,84,966
Total Revenue	-	113,84,966

Note 13 : Other Income

(Amount in Rs.)

Particulars	31 March 2017	31 March 2016
Interest Income	-	10,10,635
Dividend income	5,500	11,000
Other non-operating income		
Gain on Fair Value of Mutual Funds	-	78,67,111
Net gain/(Loss) on sale of Assets	-	1,25,684
Total	5,500	90,14,430



Note 14 : Employee Benefit Expenses

(Amount in Rs.)

Particulars	31 March 2017	31 March 2016
Salaries and Wages	1,30,000	8,84,950
Staff Welfare Expenses	-	6,70,284
Total	1,30,000	15,55,234

Note 15 : Finance Cost

(Amount in Rs.)

Particulars	31 March 2017	31 March 2016
Bank Charges & Commission	1,919	2,379
Total	1,919	2,379

Note 16 : Depreciation and Amortization Expenses

(Amount in Rs.)

Particulars	31 March 2017	31 March 2016
Depreciation of Plant, Property and Equipment	6,20,589	5,96,331
Total Depreciation and Amortisation expense	6,20,589	5,96,331

Note 17 : Other Expenses

(Amount in Rs.)

Particulars	31 March 2017	31 March 2016
Rent	-	27,82,484
Repairs to Vehicles	1,59,192	25,123
Office Maintenance & Others	-	53,45,456
Insurance	-	5,002
Rates and Taxes, excluding taxes on income	-	180
Printing & Stationery	-	72,739
Postage expenses	-	2,690
Travelling & Conveyance	-	4,77,076
Legal & Professional Fees	1,27,251	15,00,019
Telephone Expenses	-	56,313
Books & Periodicals	-	2,645
Loss on Fair Value of Mutual Funds	22,69,990	-
Total	25,56,433	102,69,727

18. Related Party Disclosures

(Amount in Rs.)

S.No.	Name of the Related Party	Nature of Transaction	31 March 2017	31 March 2016	01 April 2015
1	Apollo Hospitals Enterprise Limited	Investment in cumulative deposits	117,52,881	117,52,881	116,74,398
		Receivables at the year end	-	-	90,74,557
		Transactions during the year	-	68,07,481	135,50,000
		Payables at the year end	-	74,47,094	-

19. Earnings Per Share

Earnings per share	2016-2017	2015-2016
(a) Net profit after tax available for equity shareholders	31,680	73,14,130
(b) Weighted average number of equity shares of Rs.10 each outstanding during the year (no. of shares)	2,98,23,012	2,98,23,012
(c) Basic and Diluted Earnings Per Share of Rs.10 each	-	0.25



20. Audit Expenses

(Amount in Rs.)

Particulars	2016-2017	2015-2016
Audit Fees*	57,500	42,938
Tax Audit Fees*	-	28,500
Certification Fees*	-	-
Reimbursement of Expenses	-	-
Total	57,500	71,438

*Inclusive of Service Tax

21. Note in relation to Demonetisation

Details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016

Particulars	Specified Bank Notes	Other Denominations	Total
Closing cash in hand as 08/11/2016	-	-	-
Permitted receipts from 09/11/2016 to 31/12/2016	-	-	-
Permitted payments from 09/11/2016 to 31/12/2016	-	-	-
Amount deposited in banks from 09/11/2016 to 31/12/2016	-	-	-
Closing cash in hand as on 30/12/2016	-	-	-

22. Previous year figures have regrouped and reclassified wherever necessary to confirm with the current year's classification.

As per our report annexed

For S.Viswanathan LLP

Chartered Accountants

Firm Registration No: 004770S/S200025

V C Krishnan

Partner

(Membership No: 022167)

17, Bishop Wallers Avenue (West)

Mylapore, Chennai – 600004

Place: Chennai

Date: 22-May-2017



For and on behalf of Board of Directors

Company Secretary

APOLLO HOME HEALTH CARE (INDIA) LTD
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2017

(Amount in RS.)			
Particulars		For the year ended March 31, 2017	For the year ended March 31, 2016
Net Profit before taxation & extraordinary items		(33,03,441)	79,75,725
Adjustment for:			
Depreciation		6,20,589	5,96,331
Interest paid		1,919	2,379
Interest received		-	(10,10,635)
Dividend received		(5,500)	(11,000)
Gain on fair value of mutual funds		22,69,990	(78,67,111)
Profit/Loss on sale of assets		-	(1,25,684)
Operating Profit before working capital changes		(4,16,443)	(4,39,995)
Adjustment for working capital changes :			
Trade Receivables		18,339	19,95,917
Others		12,05,425	26,53,930
Changes in Other Assets		(1,00,000)	-
Changes in Other Liabilities		(25,14,471)	(10,59,781)
Cash generated from operations		(13,90,707)	35,90,066
Income tax paid		-	(1,09,485)
Cash flow before extraordinary items			
Extraordinary Items			
Compensation for early termination of Radiology Contract			
Net cash from Operating activities	(A)	(18,07,150)	30,40,586
CASH FLOW FROM INVESTING ACTIVITIES			
Interest Income		-	10,10,635
Investment in security deposit		-	(78,483)
Dividend Income		5,500	11,000
Purchase of fixed assets including Capital WIP			(5,64,940)
Sale Of Fixed Assets		-	1,65,000
Net cash from investing activities	(B)	5,500	5,43,212
CASH FLOW FROM FINANCING ACTIVITIES			
Interest expense		(1,919)	(2,379)
Net cash From financing activities	(C)	(1,919)	(2,379)
Net increase/(decrease) in cash & cash equivalent [(A)+(B)+(C)]		(18,03,569)	35,81,419
Cash and cash equivalent (opening)		40,54,044	4,72,625
Cash and cash equivalent (closing)		22,50,475	40,54,044

See accompanying notes to the financial statements

As per our report of even date attached

For and on behalf of the Board of Directors

For S.Viswanathan LLP
Chartered Accountants
FRN: 004770S/S200025

Handwritten signature: this huys
V C Krishnan
Partner
Membership No.: 022167



Handwritten signature
V Viswanathan
Company Secretary

Handwritten signature
Directors

Place: Chennai
Date: 22 May 2017

C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I.(Lond.)
V.C. KRISHNAN
M.A.(Eco.), F.C.A., M.B.A.(U.S.A.)
C.N. SRINIVASAN
B.Com., F.C.A.,
CHELLA K. SRINIVASAN
B.Com., F.C.A.,
R.M. NARAYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A.(I.C.A.)

Messrs. S. VISWANATHAN LLP

CHARTERED ACCOUNTANTS
Regd. Off: 17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004.

Phone: 91-44-24991147
24994423
24994510
Email: sviswa@eth.net

BRANCHES:

27/34, 2nd Floor, Nandidurg Road, Jayamahar Extension,
Bangalore - 560 046.
Tel.: 91-080-23530535
50, Fifty Feet Road, Krishnaswamy Nagar,
Ramanathapuram, Coimbatore - 641 045.
Tel.: 91-0422-4367065

INDEPENDENT AUDITORS' REPORT

To

The Members of Apollo Home Health Care (India) Limited
Chennai

REPORT ON THE STANDALONE IND AS FINANCIAL STATEMENTS

We have audited the accompanying standalone IND AS financial statements of Apollo Home Health Care (India) Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE IND AS FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone IND AS financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (IND AS) prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone IND AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these standalone IND AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit of the standalone IND AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance about whether the standalone IND AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone IND AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone IND AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone IND AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone IND AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone IND AS financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone IND AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the IND AS,

- a) of the state of affairs (financial position) of the Company as at 31st March, 2017,
- b) its profit (financial performance including other comprehensive income),
- c) its cash flows and the changes in equity for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order.



2. As required by section 143(3) of the Act, 2013, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement and statement of changes in equity dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone IND AS Financial Statements comply with the Indian Accounting Standards specified under section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer to our separate report in Annexure B.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - (iii) There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Company; and



- (iv) The company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and the same were in accordance with the books of accounts maintained by the company.

Place: Chennai
Date: 22nd May 2017



For S.Viswanathan LLP
Chartered Accountants
FRN: 004770S/S200025

V C Krishnan
22/05/17

V C Krishnan
Partner

Membership No: 022167

Annexure- A to Independent Auditors' Report

The Annexure referred to in paragraph 1 of our report of even date to the members of Apollo Home Health Care (India) Limited. On the accounts of the Company for the year ended 31st March 2017.

1. On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets
 - (b) The Fixed assets have been physically verified by the management at reasonable intervals; according to the information and explanation given to us, no material discrepancies were found on such verification.
 - (c) The title deeds of Immovable properties in the form of building constructed on leasehold land are held in the name of company.
2. The Company's nature of operation does not require it to hold inventories. Accordingly, clause (ii), sub clause (a), (b) and (c) are not applicable.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act. Consequently, the provisions of clauses 3(a), 3(b) and 3(c) are not applicable.
4. The Company has not provided any loan or investments or guarantees or Securities which fall under the purview of section 185 or section 186 of the Act.
5. According to the information and explanations given to us, the Company has not accepted deposits from the public and consequently the directives issued by the Reserve Bank of India and provisions of section 73 to 76 or any other relevant provisions of the Act and Companies (Acceptance of Deposits) Amendment Rules, 2015 are not applicable.
6. According to the information and explanation given to us, the central government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for any of the activities of the company.
7. (a) According to the information and explanations given to us, the Company has been regular in depositing with the appropriate authorities the undisputed statutory dues in the case of provident Fund, employees' state insurance, income-tax, customs duty, sales tax and value added tax, Cess and any other material statutory dues. To the best of our knowledge and according to the information and explanations given to us, there are no arrears of outstanding statutory dues as at March 31, 2017 for a period of more than six months from the date they became payable.



8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any dues to financial institutions, banks, governments or debenture holders.
9. In our opinion and according to the information and explanations given to us, the Company has not raised any money by the way of initial public offer or further public offer (including debt instruments); hence clause (ix) is not applicable.
10. According to the information and explanations given to us by the Company, no fraud by the company or any fraud on the company by its officers and employees has been noticed or reported during the year.
11. Managerial remuneration paid by the Company is as per the section 197 read with schedule V of the Act.
12. The Company is not a Nidhi Company; hence clause (xii) is not applicable.
13. Transactions with related parties are in compliance with section 177 and section 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the financial statements as required under the relevant Indian Accounting Standard (IND AS).
14. The Company has not made any preferential allotment or private placement of shares or fully or partially convertible debentures during the year under review. Accordingly, clause (xvi) is not applicable.
15. The Company has not entered into any non-cash transactions with the Directors or any persons connected with him. Accordingly, clause (xv) is not applicable.
16. The Company is not engaged in non-banking financial services therefore clause (xvi) is not applicable

Place: Chennai
Date: 22nd May 2017

For S.Viswanathan LLP
Chartered Accountants
FRN: 004770S/S200025



His name
24/07/17

V C Krishnan
Partner

Membership No: 022167

Annexure B to the Auditors' Report**Report on the Internal Financial Controls under Clause (i) of Section 143(3) of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Apollo Home Health Care (India) Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the Standalone IND AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone IND AS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone IND AS Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone IND AS Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Standalone IND AS Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai

Date : 22nd May 2017

For S.Viswanathan LLP
Chartered Accountants
FRN: 004770S/S200025



Handwritten signature of V C Krishnan
22/05/17

V C Krishnan
Partner

Membership No: 022167