

SAMUDRA HEALTHCARE ENTERPRISES LIMITED
BALANCE SHEET AS AT 31ST MARCH 2021

(All amounts are in INR Lakhs unless otherwise stated)

	Particulars	Note No	As at 31st March 2021	As at 31st March 2020
I.	ASSETS			
1	Non Current Assets			
(a)	Property, Plant & Equipment	3	1,910.78	1,927.00
(b)	Capital work-in-progress	4	0.00	0.00
(c)	Intangible asset	5	0.00	0.00
(d)	Financial Assets			
(i)	Other financial assets	6	62.08	312.26
(e)	Deferred tax asset(net)	7	0.00	132.00
(f)	Non current tax asset		0.00	196.18
2	Current Assets			
(a)	Inventories	8	38.94	47.38
(b)	Financial Assets			
(i)	Trade receivables	9	966.70	1,032.11
(ii)	Cash and Cash Equivalents	10	350.78	328.52
(iii)	Other financial assets	11	1,019.51	39.87
(d)	Other Current Assets	12	67.69	73.21
	TOTAL ASSETS		4,416.47	4,088.53
II.	EQUITY AND LIABILITIES			
	EQUITY			
1	(a) Equity share capital	13	1,250.00	1,250.00
2	(b) Other Equity	14	2,329.05	1,191.37
	LIABILITIES			
1	Non current Liabilities			
(a)	Provisions	15	98.65	87.58
(b)	Deferred Tax liabilities (Net)	7	3.73	0.00
2	Current liabilities			
(a)	Financial liabilities			
	Trade Payables - Total Outstanding dues of	16		
	- Micro and Small Enterprises		4.30	7.64
	- Other than Micro and Small Enterprises		630.99	1,476.75
(b)	Other Current liabilities	17	42.52	26.45
(c)	Provisions	18	27.55	48.74
(d)	Current tax liability		29.67	0.00
	TOTAL EQUITY AND LIABILITIES		4,416.47	4,088.53

As per our report of even date
for M/s. Brahmayya & Co.,
Chartered Accountants
Firm's Registration No : 000513S

BSH
E S H Mohan
Partner

Membership No: 28134

UDIN *21028134AAACD7599*

Place : Kakinada

Date:

For and on behalf of the Board of



[Signature]
Director

[Signature]
Managing Director

SAMUDRA HEALTHCARE ENTERPRISES LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021

(All amounts are in INR Lakhs unless otherwise stated)

Particulars		NoteNo	for the year ended 31st March, 2021	for the year ended 31st March, 2020
I.	Revenue from operations	19	4,292.07	3,726.93
II.	Other income	20	802.45	33.61
III.	Total Revenue (I + II)		5,094.52	3,760.54
IV.	Expenses:			
	Cost of materials consumed		577.63	483.18
	Employee benefits expense	21	569.11	588.70
	Finance Cost	22	27.10	18.96
	Depreciation and amortization expense	3 & 5	200.31	210.22
	Other expenses	23	2,267.42	2,356.80
	Total expenses		3,641.56	3,657.86
V.	Profit before tax (III - IV)		1,452.96	102.68
VI.	Tax expense:			
	Current tax CY Normal Tax (PY Minimum Alternative Tax)		172.00	38.50
	Deferred tax Expenses (Income)		70.63	41.45
	Income Tax Paid for Earlier Years		58.92	5.63
VII.	Profit / (Loss) for the Year (V - VI)		1,151.41	17.10
	Other Comprehensive Income			
	Items that will not be classified subsequently to profit or loss			
	Remeasurement gain / (loss) on defined benefit obligations		-18.34	7.15
	Tax on above		4.62	-1.80
			-13.73	5.35
	Total Comprehensive Income for the year		1,137.68	22.45
VIII.	Earnings per equity share:	24		
	Basic and Diluted (In Rs.)		9.21	0.14
	General Information	1		
	Summary of Significant Accounting Policies	2		

As per our report of even date
for M/s. Brahmayya & Co.,
Chartered Accountants

Firm's Registration No : 000513S

E S H Mohan
Partner

Membership No: 28134

UDIN 21028134 AAAACDT599

Place : Kakinada

Date:

For and on behalf of the Board of



Director

Managing Director

Samudra Healthcare Enterprises Limited
Cash Flow Statement for the year ended 31st March, 2021

(All amounts are in INR Lakhs unless otherwise stated)

Particulars	for the year ended 31st March, 2021	for the year ended 31st March, 2020
A Cash Flow from Operating Activities:		
Net profit / (Loss) before tax	1,452.96	102.68
Adjustment for:		
Depreciation and Amortisation Expenses	200.31	210.22
Interest received	(42.32)	(17.92)
Loss on Sale of Asset	-	38.22
Provision for Expected Credit Loss	(749.30)	38.88
Excess Provision Credited Back	(2.32)	(8.85)
Operating profit / (loss) before working capital changes	859.34	363.23
Adjustment for:		
Decrease / (Increase) in Inventories	8.44	(9.49)
Decrease/(Increase) in Trade Receivables	814.71	512.60
Decrease / (Increase) in Other financial assets	(719.69)	(169.44)
Decrease / (Increase) in Other Current Assets	5.52	(27.80)
Increase / (Decrease) in Trade Payables	(846.78)	(290.48)
Increase / (Decrease) in Other Current liabilities	16.07	(11.73)
Increase / (Decrease) in Provisions	(28.46)	(0.26)
Net cash generated from / (used in) operating activities	109.15	366.63
Less: Tax (paid) / Refund	64.64	(254.76)
Net cash generated from / (used in) operating activities	173.79	111.86
B Cash flow from Investing Activities:		
Additions to Fixed Assets & CWIP	(184.09)	(93.90)
Sale proceeds of asset	-	0.65
Interest received	32.55	11.96
Decrease (Increase) in fixed deposits	-	-
Net Cash from / (used in) Investing activities	(151.54)	(81.28)
C Cash Flow from Financing Activities		
Net Cash Flow from Financing Activities	-	-
Net increase / (decrease) in cash and cash equivalents	22.26	30.58
Opening Cash and Bank balances		
Cash on hand	2.62	9.38
Balances with banks in current accounts	325.91	288.57
	328.52	297.95
Closing Cash and Bank balances		
Cash on hand	3.97	2.62
Balances with banks in current accounts	346.81	325.91
	350.78	328.52

The accompanying notes form an integral part of the financial statements
This is the Cash flow statement referred to in our report

As per our report of even date

for M/s. Brahmayya & Co.,

Chartered Accountants

Firm's Registration No : 000513S


E S H Mohan
Partner
Membership No: 28134

UDIN **21028134AAAACDT599**

Place : Kakinada

Date: _____

For and on behalf of the Board




Director


Managing Director



BALANCE SHEET AS AT 31ST MARCH 2021**Statement of Changes in Equity as on March 31, 2021**

(All amounts are in INR Lakhs unless otherwise stated)

a. Equity share capital

Particulars	No of shares	Amount
Balance at April 01, 2019	1,25,00,000	1,250
Balance at March 31, 2020	1,25,00,000	1,250
Balance at March 31, 2021	1,25,00,000	1,250

b. Other Equity

Particulars	Reserves and Surplus		Total
	Securities premium reserve	Retained earnings	
Balance at April 01, 2019	1,133.79	35.13	1,168.92
Profit for the year		17.10	17.10
Other comprehensive income for the year		5.35	5.35
Balance at March 31, 2020	1,133.79	57.58	1,191.37
Profit for the year	0.00	1,151.41	1,151.41
Other comprehensive income for the year	0.00	-13.73	-13.73
Balance at March 31, 2021	1,133.79	1,195.26	2,329.05

The accompanying notes form an integral part of the financial statements

This is the Statement of Changes in Equity referred to in our report

As per our report of even date

for M/s. Brahmaya & Co.,

Chartered Accountants

Firm's Registration No: 000513S

ESHM

E S H Mohan

Partner

Membership No: 28134

UDIN 21028134AAAACD7599

Place : Kakinada

Date:



Director



Managing Director

(All amounts are in INR Lakhs unless otherwise stated)

Particulars	Gross Block			Accumulated Depreciation			Net Block			
	As at April 1, 2020	Additions	Deletions	As at March 31, 2021	Up to April 1, 2020	Depreciation for the year	On disposals	Up to March 31, 2021	Balance as at March 31, 2021	Balance as at March 31, 2020
Land	81.38			81.38	0.00	0.00		0.00	81.38	81.38
	-81.38			-81.38	0.00	0.00		0.00	-81.38	-81.38
Buildings	662.16			662.16	149.51	10.55		160.06	502.10	512.65
	-662.16			-662.16	-138.96	-10.55		-149.51	-512.65	-523.19
Medical Equipment	2,526.39	149.94		2,676.34	1,249.76	176.53		1,426.29	1,250.04	1,276.64
	-3,194.88	-79.91	-748.39	-2,526.39	-1,772.64	-186.64	-709.52	-1,249.76	-1,276.64	-1,422.24
Computers	55.99	3.78		59.77	48.45	3.67		52.12	7.64	7.54
	-54.18	-1.81		-55.99	-44.07	-4.38		-48.45	-7.54	-10.11
Furniture and Fixtures	20.25			20.25	10.77	1.21		11.98	8.27	9.48
	-15.57	-4.68		-20.25	-9.38	-1.39		-10.77	-9.48	-6.19
Vehicles	40.64	27.68		68.32	32.54	2.86		35.40	32.91	8.10
	-54.89		-14.25	-40.64	-45.43	-1.36	-14.25	-32.54	-8.10	-9.46
Office equipment	51.32	1.19		52.51	39.94	2.59		42.53	9.99	11.38
	-43.83	-7.49		-51.32	-36.89	-3.05		-39.94	-11.38	-6.94
Electrical Installations	30.23	1.51		31.74	10.41	2.89		13.30	18.44	19.82
	-30.23			-30.23	-7.55	-2.86		-10.41	-19.82	-22.68
Total	3,468.37	184.09	0.00	3,652.46	1,541.37	200.31	0.00	1,741.68	1,910.78	1,927.00
	-4,137.12	-93.90	-762.64	-3,468.37	-2,054.92	-210.22	-723.77	-1,541.37	-1,927.00	-2,082.19

Note 4 Capital work in Progress

Particulars	Gross Block				Accumulated Depreciation		Net Block			
	As at April 1, 2020	Additions	Deletions	As at March 31, 2021	Up to April 1, 2020	Depreciation for the year	On disposals	Up to March 31, 2021	Balance as at March 31, 2021	Balance as at March 31, 2020
Capital work in Progress	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00
	0.00		0.00	0.00	0.00	0.00		0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00

Note 5 Intangible Assets

Particulars	Gross Block				Accumulated Depreciation		Net Block			
	As at April 1, 2020	Additions	Deletions	As at March 31, 2021	Up to April 1, 2020	Depreciation for the year	On disposals	Up to March 31, 2021	Balance as at March 31, 2020	Balance as at March 31, 2021
Computer Software	1.50	0.00	0.00	1.50	1.50	0.00		1.50	0.00	0.00
	-1.50	0.00	0.00	-1.50	-1.50	0.00		-1.50	0.00	0.00
Total	1.50	0.00	0.00	1.50	1.50	0.00		1.50	0.00	0.00
	-1.50	0.00	0.00	-1.50	-1.50	0.00		-1.50	0.00	0.00



BALANCE SHEET AS AT 31ST MARCH 2021

Notes to financial statements for the year ended March 31, 2021

(All amounts are in INR Lakhs unless otherwise stated)

Note 6 Other financial assets

Particulars	As at 31st March 2021	As at 31st March 2020
Non-current		
Security Deposits	19.71	15.51
Balances with banks		
: in deposit accounts with more than 12 months maturity	0.00	257.14
: in deposit given on security for Guarantees issued by Bank on behalf of Company	42.36	39.60
Total	62.08	312.26

Note No. 7

Deferred tax asset

The major components of income tax expense for the year ended 31st March, 2021 and 31st March, 2020 are:

Statement of profit and loss:

Profit or loss	for the year ended 31st Mar, 2021	for the year ended 31st Mar, 2020
Current income tax charge	172.00	38.50
Adjustments in respect of current tax of prior years	58.92	5.63
Deferred tax Relating to origination and reversal of temporary differences	70.63	41.45
Income tax expense reported in the statement of profit or loss	301.55	85.58

Other Comprehensive Income	for the year ended 31st Mar, 2021	for the year ended 31st Mar, 2020
Re-measurement gains/(losses) on defined benefit plans	4.62	-1.80
Income tax expense charged to OCI	4.62	-1.80

Reconciliation of tax expense and the accounting profit multiplied by domestic tax rate

	for the year ended 31st Mar, 2021	for the year ended 31st Mar, 2020
Accounting profit before income tax	1,452.96	102.68
Enacted tax rates	25.1680	25.1680
Computed expected tax expense	365.68	25.84
Unascertained Liabilities	0.00	54.11
Unascertained Liabilities Differential tax on ECL not considered	-123.05	0.00
Adjustments in respect of current tax of prior years	58.92	5.63
	301.55	85.58

Deferred Tax Balances:

Deferred tax relates to the following:

Particulars	As at 31st March 2021	As at 31st March 2020
Deferred Tax Assets	-94.69	-232.87
Deferred Tax Liabilities	98.42	100.87
	3.73	-132.00



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The major components of deferred tax liabilities/(assets) arising on account of timing difference for the year ended March 31, 2021 are as follows:

Particulars	Opening Balance as at April 01,2020	Recognised in Profit or Loss	Recognised in other comprehensive income	Closing as at March 31,2021
Property, Plant & Equipment	100.87	-2.45		98.42
Provision for Expected Credit Loss	-133.82	64.35		-69.47
Retirement Benefit Plans	-16.84	-1.46	0.78	-17.52
Items under 43B of the Income Tax Act	-12.50	10.20	-5.40	-7.70
Minimum Alternate Tax (MAT) Credit	-69.71	69.71	0.00	0.00
Total	-132.00	140.34	-4.62	3.73

The major components of deferred tax liabilities/(assets) arising on account of timing difference for the year ended March 31, 2020 are as follows:

Particulars	Opening Balance as at April 01,2019	Recognised in Profit or Loss	Recognised in other comprehensive income	Closing as at March 31,2020
Property, Plant & Equipment	65.85	35.02		100.87
Provision for Expected Credit Loss	-137.10	3.28		-133.82
Retirement Benefit Plans	-22.95	0.49	5.62	-16.84
Items under 43B of the Income Tax Act	-11.34	2.66	-3.82	-12.50
Minimum Alternate Tax (MAT) Credit	-69.71	0.00	0.00	-69.71
Total	-175.25	41.45	1.80	-132.00

Note 8 Inventories

Particulars	As at 31st March 2021	As at 31st March 2020
(at cost)		
Consumables and Medicines	38.94	47.38
Total	38.94	47.38

Note 9 Trade Receivables

Particulars	As at 31st March 2021	As at 31st March 2020
Unsecured, considered good	966.70	1,032.11
Unsecured, considered doubtful	276.04	1,025.33
	1,242.73	2,057.45
Less: Provision for Expected Credit Loss	276.04	1,025.33
Total	966.70	1,032.11

The average credit period on sale of services is 30-60 days from the date of the invoice.

Of the Gross trade receivables balance as at 31st March, 2021 of Rs.1242.73Lakhs (as at 31st March, 2020 of Rs.2057.45Lakhs) major amount is due from Dr YSR Aarogya Sree, Employee State Insurance Corporation & Pondichery Government the company's largest customer.



Movement in the expected credit loss allowance

Particulars	As at 31st March 2021	As at 31st March 2020
Balance at beginning of the year	1,025.33	986.45
Movement in expected credit loss allowance on trade receivables calculated at lifetime expected credit losses	-749.30	38.88
Balance at end of the year	276.04	1,025.33

The amounts receivable net of ECL as on 31 March 2021 is INR.966.70Lakhs (as on 31 March 2020 INR.1032.11Lakhs)

Note 10 Cash and Cash Equivalents

Particulars	As at 31st March 2021	As at 31st March 2020
Cash on hand	3.97	2.62
Balances with banks in current accounts	346.81	325.91
Total	350.78	328.52

Note 11 Other financial assets

Particulars	As at 31st March 2021	As at 31st March 2020
Deposits recoverable	1.85	1.85
Balances with banks	928.39	0.00
in deposit accounts with less than 12 months maturity		
Advance to employees	2.06	1.87
Other Advances	0.16	0.64
Unbilled revenue	70.61	28.82
Interest accrued on Deposits	16.44	6.68
Total	1,019.51	39.87

Note 12 Other assets

Particulars	As at 31st March 2021	As at 31st March 2020
Current		
Advance to Suppliers	27.68	50.60
Prepaid Expenses	33.06	15.67
Service Tax paid under protest	6.94	6.94
Total	67.69	73.21



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BALANCE SHEET AS AT 31ST MARCH 2021
Notes to financial statements for the year ended March 31, 2021

(All amounts are in INR Lakhs unless otherwise stated)

Note 13 Share Capital

Particulars	As at 31st March 2021		As at 31st March 2020	
	Number	Amount	Number	Amount
Authorised 12,700,000 Equity Shares of Rs. 10/- each	1,27,00,000	1270	1,27,00,000	1270
Issued, Subscribed and Paid up 12,500,000 Equity Shares of Rs. 10/- each fully paid up	1,25,00,000	1250	1,25,00,000	1250

Reconciliation of number of shares outstanding

Particulars	Number	Amount
Shares outstanding at the beginning of the year	1,25,00,000	1250
Shares outstanding at the end of the year	1,25,00,000	1250

Shares held by Holding Company

Particulars	As at 31st March 2021		As at 31st March 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Apollo Hospitals Enterprise Limited	1,25,00,000	100%	1,25,00,000	100%

Rights, Preferences and Restrictions attached to equity Shares including declaration of dividend

The company has only one class of equity shares having face value of Rs 10/- per share with one vote per each equity share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential creditors. The distribution will be in proportion to the number of equity shares held by the shareholders.



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BALANCE SHEET AS AT 31ST MARCH 2021

Notes to financial statements for the year ended March 31, 2021

(All amounts are in INR Lakhs unless otherwise stated)

Note 14 Other Equity

Particulars	As at 31st March 2021	As at 31st March 2020
Reserves and Surplus		
Securities premium reserve		
Balance at the beginning of the year	1,133.79	1,133.79
Balance at the end of the year	1,133.79	1,133.79
Surplus in Statement of Profit and Loss		
Balance at the beginning of the year	58.92	41.82
Add: Net Profit/(Loss) for the year	1,151.41	17.10
Balance at the end of the year	1,210.33	58.92
Other Comprehensive Income		
Balance at the beginning of the year	-1.34	-6.69
Add: for the year	-13.73	5.35
Balance at the end of the year	-15.07	-1.34
Total	2,329.05	1,191.37

Note 15 Long Term Provisions

Particulars	As at 31st March 2021	As at 31st March 2020
Provision for employee benefits (refer note 26)		
Gratuity (unfunded)	68.07	65.37
Leave Encashment (unfunded)	30.58	22.22
Total	98.65	87.58



BALANCE SHEET AS AT 31ST MARCH 2021

Notes to financial statements for the year ended March 31, 2021

(All amounts are in INR Lakhs unless otherwise stated)

Note 16 Trade Payables

Particulars	As at 31st March 2021	As at 31st March 2020
Trade payables	635.29	1,484.39
Total	635.29	1,484.39

* As per information available with the company, there are no dues to the suppliers under "Small, Micro Enterprises Development Act, 2006" ("MSMED Act, 2006") beyond the appointed date. Consequently, no interest is payable.

Trade payables are non-interest bearing and are normally settled on 30 to 45 day terms

Note 17 Other Current Liabilities

Particulars	As at 31st March 2021	As at 31st March 2020
Advances from Inpatients	29.85	5.10
Statutory Liabilities	10.58	20.25
Staff Security Deposits	2.09	1.10
Total	42.52	26.45

Note 18 Short Term Provisions

Particulars	As at 31st March 2021	As at 31st March 2020
Provision for employee benefits (refer note 26)		
Gratuity (unfunded)	1.55	1.54
Leave Encashment (unfunded)	0.00	25.87
Provision for Bonus	26.00	21.33
Total	27.55	48.74



BALANCE SHEET AS AT 31ST MARCH 2021

Notes to financial statements for the year ended March 31, 2021

(All amounts are in INR Lakhs unless otherwise stated)

Note 19 Revenue from operations

Particulars	for the year ended 31st March, 2021	for the year ended 31st March, 2020
Collection from: Inpatients	3,211.07	2,910.49
: Outpatients	1,202.52	953.55
Commision on Pharmacy Sales	24.94	22.02
Consultancy Charges Received	10.39	7.20
Income from training Program	0.00	8.55
	4,448.91	3,901.81
Less: Consultancy Charges	-67.37	-91.62
: Disallowance	-43.53	-46.83
: Investigation Charges	-45.94	-36.43
Total	4,292.07	3,726.93

The following Customers constitute more than 10% of Company's Turnover	for the year ended 31st March, 2021	for the year ended 31st March, 2020
Dr Y.S.R.Aarogyasree Healthcare	430.66	570.32

Note 20 Other Income

Particulars	for the year ended 31st March, 2021	for the year ended 31st March, 2020
Other Income		
Interest Income	42.32	17.92
Other non-operating income		
Rental Income	0.79	2.78
Insurence Claims received	1.71	2.00
Interest on income tax refund	3.92	1.92
Other Income	0.00	0.15
Credit Balances Written Back	2.32	8.85
Excess Provision Credited Back	2.10	0.00
Excess Provision of ECL Credited Back	749.30	0.00
Total	802.45	33.61



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BALANCE SHEET AS AT 31ST MARCH 2021

Notes to financial statements for the year ended March 31, 2021

(All amounts are in INR Lakhs unless otherwise stated)

Note 21 Employee Benefits Expenses

Particulars	for the year ended 31st March, 2021	for the year ended 31st March, 2020
Salaries and wages	453.01	497.10
Contribution to provident and other funds	29.26	24.62
Staff welfare expenses	81.02	60.23
Gratuity for the year (Unfunded)	5.82	6.75
Total	569.11	588.70

Note 22 Finance Cost

Particulars	for the year ended 31st March, 2021	for the year ended 31st March, 2020
Other Borrowing Cost - Credit /Debit Card & Bank Charges	26.98	17.43
Interest others	0.12	1.53
Total	27.10	18.96

Note 23 Other Expenses

Particulars	for the year ended 31st March, 2021	for the year ended 31st March, 2020
Professional Charges to Doctors	938.62	1,035.14
Power, Fuel and Water Charges	121.59	140.57
Outsource: House Keeping Expenses	138.26	157.51
: Food And Beverages	43.62	36.94
: Others	4.65	2.33
Rent	14.20	13.41
Repairs to Buildings	18.73	12.51
Repairs to Machinery	143.55	159.58
Repairs to Other Assets	10.61	15.71
Office Maintenance	7.99	10.99
Insurance	9.97	8.74
Rates and Taxes	6.32	10.20
Printing and Stationery	22.51	24.95
Postage and Telegram	1.21	1.31
Advertisement, Publicity and Marketing	59.24	81.12
Travelling and Conveyance	8.27	16.71
Security Charges	48.67	47.16
Legal and Professional Fees	27.00	41.92
Hiring Charges	13.15	12.96
Telephone Expenses	12.02	9.73
Audit Fees	6.31	7.49
Donations	0.38	0.12
Bad Debts Written Off	605.89	432.38
Loss on Sale of Asset	0.00	38.22
Debit Balances Writtenoff	4.65	0.21
Provision for Expected Credit Loss	0.00	38.88
Total	2,267.42	2,356.80



BALANCE SHEET AS AT 31ST MARCH 2021

Notes to financial statements for the year ended March 31, 2021

(All amounts are in INR Lakhs unless otherwise stated)

Auditors Remuneration

Particulars	for the year ended 31st March, 2021	for the year ended 31st March, 2020
Statutory Audit:	4.00	5.00
Tax Audit	0.90	0.75
Tax Matters	0.00	0.15
Certification	0.45	0.45
Goods and Service Tax on above	0.96	1.14
Total	6.31	7.49

Operation Leases

The Company has entered into a cancellable operating leases towards two premises and fittings up to 31 March 2021. The future lease payments due under the contract are as under

Particulars	for the year ended 31st March, 2021	for the year ended 31st March, 2020
	Minimum lease payments	
Payable in 12 months	8.35	10.63
Payable over balance of lease period	37.80	0.00

The aggregate lease rentals paid / payable are charged as Rent of INR. 14.20 Lakhs (2020: INR. 13.41 Lakhs) and the same is disclosed under note 23 to the financial statements



BALANCE SHEET AS AT 31ST MARCH 2021**Notes to financial statements for the year ended March 31, 2021****(All amounts are in INR Lakhs unless otherwise stated)****Note 24 Earnings per share**

Basic Earnings per share (EPS) amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	for the year ended 31st March, 2021	for the year ended 31st March, 2020
Profit attributable to equity holders	1151.41	17.10
Weighted average number of Equity shares	1,25,00,000	1,25,00,000
Earnings per share – Basic and diluted (per share) in Rs.	9.21	0.14

Since, the company does not have any dilutive securities, the basic and diluted earnings per share are same.

Note 25 Commitments and Contingent liabilities**a. Contingent liabilities to the extent not provided for**

Particulars	As at 31st March 2021	As at 31st March 2020
Guarantees given by banks	38.19	37.19
Claims against the company not acknowledged as debt		
(a) MVOP No 90/2017 Motor Accidents Claim	1.00	1.00
(b) Appeal in CESTAT of Service tax demand raised against the company vide order no VIZ-EXCUS-002-COM-003-14-15 DT 17/04/2014	95.18	95.18

b. Commitments

Estimated amount of contract remaining to be executed on capital account and not provided for
INR 47.20Lakhs (2020: INR 58.30Lakhs)



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BALANCE SHEET AS AT 31ST MARCH 2021**Notes to financial statements for the year ended March 31, 2021****(All amounts are in INR Lakhs unless otherwise stated)****Note 26 Employee Benefits Expenses****(a) Defined Contribution Plans**

a. Provident Fund

b. Employees' State Insurance

The Company has recognised following amounts as Expense in the Statement of Profit and Loss :

Particulars	for the year ended 31st March, 2021	for the year ended 31st March, 2020
Included in Contribution to Provident and Other Funds		
Employer's Contribution to Provident Fund	29.26	24.62
Included in Staff Welfare Expenses		
Premium paid in respect of Employees' State Insurance	7.47	9.81

(b) Defined Benefit Plans**a. Compensated Absences : (Included in Salaries and Wages)**

Compensated benefits is payable to all the eligible employees of the Company on any type of separation from the Company on the accumulated leaves. Benefits would be paid at the time of separation based on last drawn basic salary.

Particulars	for the year ended 31st March, 2021	for the year ended 31st March, 2020
Expenses charged to Statement of Profit and Loss	-38.95	-7.78



BALANCE SHEET AS AT 31ST MARCH 2021**Notes to financial statements for the year ended March 31, 2021****(All amounts are in INR Lakhs unless otherwise stated)****b. Gratuity :**

The Company has a unfunded defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service as per the provision of the Payment of Gratuity Act, 1972 as amended.

The plan exposes the Company to actuarial risks such as Interest rate risk, Liquidity risk, Salary escalation risk, Demographic risk and Regulatory risk.

The following table set out the funded status of the gratuity and the amounts recognized in the Company's financial statements as at 31st March 2021:

Particulars	As at 31st March 2021	As at 31st March 2020
Change in benefit obligation		
Benefit Obligation at the beginning of the year	66.90	82.49
Current Service Cost	7.53	7.84
Interest Cost	4.55	6.31
Benefits Paid	-6.26	-7.39
Actuarial (gain) / loss	-3.10	-22.34
Benefit Obligation at the end of the year	69.62	66.90
Non-current liability	68.07	65.37
Current liability	1.55	1.54

Expenses recognised in the statement of profit and loss for the year

Particulars	for the year ended 31st March, 2021	for the year ended 31st March, 2020
Current service cost	7.53	7.84
Past Service cost	0.00	0.00
Interest cost on benefit obligation	4.55	6.31
Total expenses included in employee benefits expense	12.08	14.15

Recognised in other comprehensive income for the year

Particulars	for the year ended 31st March, 2021	for the year ended 31st March, 2020
Changes in financial assumptions	-3.10	-22.34
Experience variance (i.e. Actual experience Vs assumptions)	0.00	0.00
Return on plant assets, excluding amount recognised in net interest expense	0.00	0.00
Recognised in other comprehensive income	-3.10	-22.34



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BALANCE SHEET AS AT 31ST MARCH 2021

Notes to financial statements for the year ended March 31, 2021

(All amounts are in INR Lakhs unless otherwise stated)

The principal financial assumptions used in the valuation:

Particulars	As at 31st March 2021	As at 31st March 2020
Discount rate (per annum)	6.80%	6.80%
Salary growth rate (per annum)	5.00%	5.00%

Demographic Assumptions

Particulars	for the year ended 31st March, 2021	for the year ended 31st March, 2020
Mortality Rate (% of IALM 06-08)	100%	100%
Withdrawal rates, based on age: (per annum)	2%	2%

*** Table of sample mortality rates from Indian Assured Lives Mortality 2012-14**

Age	Male	Female
20 years	0.09240%	0.09240%
25 years	0.09310%	0.09310%
30 years	0.09770%	0.09770%
35 years	0.12000%	0.12000%
40 years	0.16800%	0.16800%
45 years	0.25800%	0.25800%
50 years	0.44400%	0.44400%
55 years	0.75100%	0.75100%
60 years	1.11600%	1.11600%
65 years	1.59300%	1.59300%
70 years	2.40600%	2.40600%

2. Sensitivity Analysis Method

Sensitivity analysis is determined based on the expected movement in liability if the assumptions were not proved to be true on different count. Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate, expected salary increase and mortality. The sensitivity analysis below have been determined based on reasonably possible changes of the assumptions occurring at the end of the reporting period, while holding all other assumptions constant. The results of sensitivity analysis is given below:

Particulars	for the year ended 31st March, 2021	for the year ended 31st March, 2020
Defined Benefit Obligation (Base)	69.62	66.90



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BALANCE SHEET AS AT 31ST MARCH 2021**Notes to financial statements for the year ended March 31, 2021****(All amounts are in INR Lakhs unless otherwise stated)**

Particulars	for the year ended 31st March, 2021	for the year ended 31st March, 2020
Discount Rate (-/+1%)		
Decrease	77.90	75.23
Increase	62.55	59.86
(% change compared to base due to sensitivity)		
Decrease	11.89	12.44
Increase	-10.15	-10.54
Salary Growth Rate (-/+1%)		
Decrease	59.10	56
Increase	82.16	80
(% change compared to base due to sensitivity)		
Decrease	-15.11	-16.17
Increase	18.02	19.50
Attrition Rate (-/+1%)		
Decrease	62.84	59.56
Increase	75.73	73.50
(% change compared to base due to sensitivity)		
Decrease	-9.74	-14.49
Increase	8.78	12.96
Mortality Rate (-/+1%)		
Decrease	69.46	66.74
Increase	69.78	67.06
(% change compared to base due to sensitivity)		
Decrease	-0.23	-0.24
Increase	0.23	0.24

Please note that the sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated

Maturity profile of defined benefit obligation

Particulars	for the year ended 31st March, 2021	for the year ended 31st March, 2020
Weighted average duration (based on discounted cashflow)	17.30 years	18.60 years
Within the next 12 months (next annual reporting period)	0.00	0.00
Between 2 and 5 years	1.82	1.30
Between 6 and 10 years	6.79	5.82
Beyond 10 years	61.01	59.86



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BALANCE SHEET AS AT 31ST MARCH 2021

Notes to financial statements for the year ended March 31, 2021

(All amounts are in INR Lakhs unless otherwise stated)

Note 27 Details of Related Party Transactions during the year ended March 2021

Name of related parties	Nature of Balance/Transactions	As at March 31st, 2021	As at March 31st, 2020
Apollo Hospitals Enterprises Limited, Chennai	Share Capital	1,250.00	1,250.00
Apollo Hospitals Enterprises Limited, Chennai	Payable as at Year end	280.74	1,213.47
Apollo Hospitals Enterprises Limited, Chennai	Medicine purchases during the year	1,034.33	837.43
Apollo Hospitals Enterprises Limited, Chennai	Purchase of capital goods		
Apollo Hospitals Enterprises Limited, Chennai	Services availed		1.23
Apollo Hospitals Enterprises Limited, Chennai	Reimbursement of Expenses	43.67	13.96
Apollo Hospitals Enterprises Limited, Chennai	Income -Commission on Pharmacy	24.94	22.02
Apollo Hospitals Enterprises Limited, Chennai	Revenue from Operations		
Apollo Hospitals Enterprises Limited, Chennai	Services Rendered by SHEL	7.61	
Family Health Plan Insurance TPA Ltd	Receivables at the year end	17.52	6.51
Family Health Plan Insurance TPA Ltd	TPA Fees	88.24	111.41
Apollo Munich Health Insurance Company Ltd	Receivables at the year end	3.19	0.82
Apollo Munich Health Insurance Company Ltd	TPA Fees received	5.68	20.12
Apollo Dialysis Pvt Ltd	Services Rendered	3.90	10.20
Apollo Dialysis Pvt Ltd	Receivables at the year end	0.90	7.20
Apollo Pharmacy Ltd	Services Rendered	4.56	-
Apollo Pharmacy Ltd	Receivables at the year end	-	-
Apollo Telehealth Pvt Ltd	Services Rendered	0.12	-
Apollo Telehealth Pvt Ltd	Receivables at the year end	-	-
Apollo Teleradiology Pvt Ltd	Services availed	4.25	-
Apollo Teleradiology Pvt Ltd	Payable as at Year end	1.18	-



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BALANCE SHEET AS AT 31ST MARCH 2021**Notes to financial statements for the year ended March 31, 2021****(All amounts are in INR Lakhs unless otherwise stated)****Note 28 Capital Management**

For the purpose of the Company's capital management, capital includes issued capital and all other equity reserves attributable to the equity shareholders of the Company. The primary objective of the Company when managing capital is to safeguard its ability to continue as a going concern and to maintain an optimal capital structure so as to maximize shareholder value.

As at 31st March, 2021, the Company has only one class of equity shares and has low debt. Consequent to such capital structure, there are no externally imposed capital requirements. In order to maintain or achieve an optimal capital structure, the Company allocates its capital for distribution as dividend or re-investment into business based on its long term financial plans.

Note 29 Financial Instruments - Fair Value & Financial Risk Management

This section gives an overview of the significance of financial instruments for the Company and provides additional information on balance sheet items that contain financial instruments.

The details of significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognized, in respect of each class of financial asset, financial liability and equity instrument are disclosed in Note 2 to the financial statements.

29.1 Financial Instruments by category**Carrying amounts**

Particulars	Heirarchy	As at March 31, 2021	As at March 31, 2020
<u>Financial assets measured at amortised cost</u>			
Other financial assets (note 6)	Level 2	62.08	312.26
Trade receivables (note 9)	Level 2	966.70	1032.11
Cash and Cash Equivalents (note 10)	Level 2	350.78	328.52
Other financial assets (note 11)	Level 2	1019.51	39.87
Total financial assets		2399.06	1712.77
<u>Financial liabilities measured at amortised cost</u>			
Trade payables (note 16)	Level 2	635.29	1484.39
Other financial liabilities (note 17)	Level 2	42.52	26.45
Total financial liabilities		677.81	1510.84

Carrying amounts of cash and cash equivalents, trade receivables, trade payables, other financial assets and liabilities as at 31st March, 2021 and 31st March, 2020 approximate their fair values because of their short term nature.



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BALANCE SHEET AS AT 31ST MARCH 2021

Notes to financial statements for the year ended March 31, 2021

(All amounts are in INR Lakhs unless otherwise stated)

29.2 Financial Risk Management

29.2.1 Objective

The Company's financial liabilities comprise mainly of trade payables and other payables. The Company's financial assets comprise mainly of cash and cash equivalents, other balances with banks, loans, trade receivables and other receivables.

In the course of its business, the Company is exposed primarily to a number of different financial risks arising from natural business exposure as well as its use of financial instruments including market risks (relating to interest rates and foreign currency exchange rate), credit risk and liquidity risk. The exposure to these risks and the companies risk management have been summarised as below :

Market Risk

Market risk is the risk of any loss in future earnings, in realisable fair values or in future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in interest rates, foreign currency exchange rates, equity price fluctuations, liquidity and other market changes. Future specific market movements cannot be normally predicted with reasonable accuracy. The Company is exposed to the following significant market risks:

Based on the nature of business the company and economic environment in which it operates the company is not exposed to any of the market risks.

29.3 Credit Risk Management

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in a financial loss. The company has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, when appropriate, as a means of mitigating the risk of financial loss from default. The company regularly monitors its counterparty limits by reviewing the outstanding balance and ageing of the same.

Possible Credit Risk	Credit Risk Management
Credit risk relating to trade receivables	The trade receivables mainly comprises of receivables from Insurance companies, Corporate customers and Government undertakings. The Insurance companies are required to maintain minimum reserve levels and the Corporate customers are enterprises with high credit ratings. Accordingly, the company's exposure to credit risk in relation to trade receivables is considered low. Before accepting any new credit customer, the Company uses an internal credit screening system to assess the potential customer's credit quality and defines credit limits by customer. Limits and scoring attributed to customers are reviewed annually. The outstanding with the customers are reviewed periodically.
Credit risk relating to bank balances and deposits	Company holds bank balances and deposits with reputed and credit worthy Government /other institutions within the approved exposure limits of each bank

The company has a credit policy that is designed to ensure that consistent processes are in place to measure and control credit risk. Credit risk is considered as a part of the risk-reward balance of doing business. On entering into any business contract, the extent to the arrangement exposes the Company to credit risk is considered.



BALANCE SHEET AS AT 31ST MARCH 2021

Notes to financial statements for the year ended March 31, 2021

(All amounts are in INR Lakhs unless otherwise stated)

29.4 Liquidity Risk Management

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements.

The Company invests its surplus funds in bank deposits which are highly liquid and carry no or low market risk. The Company manages liquidity risk by matching the maturity profiles of financial assets and financial liabilities.

The table below provides details regarding the contractual maturities of financial liabilities including estimated interest payments as at 31st March, 2021:

Particulars	Carrying amount	Contractual cash flows	On demand or Less than 1 year	Between 1 to 2 years	Between 2 to 5 years	More than 5 years
Non interest bearing financial assets						
Other financial assets Non Current (note 6)	19.71	19.71	19.71	0.00	0.00	0.00
Other Bank Balances Non Current (note 6)	42.36	42.36	42.36	0.00	0.00	0.00
Trade receivables (note 9)	1242.73	1242.73	1242.73	0.00	0.00	0.00
Cash and Cash Equivalents (note 10)	350.78	350.78	350.78	0.00	0.00	0.00
Other financial assets - Current (note 11)	1019.51	1019.51	1019.51	0.00	0.00	0.00
	2675.10	2675.10	2675.10	0.00	0.00	0.00
Non interest bearing financial liabilities						
Trade payables	635.29	635.29	635.29	0.00	0.00	0.00
Other financial liabilities (note 17)	42.52	42.52	42.52	0.00	0.00	0.00
	677.81	677.81	677.81	0.00	0.00	0.00

The table below provides details regarding the contractual maturities of financial liabilities including estimated interest payments as at 31st March, 2020:

Particulars	Carrying amount	Contractual cash flows	On demand or Less than 1 year	Between 1 to 2 years	Between 2 to 5 years	More than 5 years
Non interest bearing financial assets						
Other financial assets (note 6)	15.51	15.51	15.51	-	-	-
Other Bank Balances (note 6)	296.75	296.75	296.75	-	-	-
Trade receivables (note 9)	2057.45	2057.45	2057.45	-	-	-
Cash and Cash Equivalents (note 10)	328.52	328.52	328.52	-	-	-
Other financial assets (note 11)	39.87	39.87	39.87	-	-	-
	2738.10	2738.10	2738.10	-	-	-
Non interest bearing financial liabilities						
Trade payables	1484.39	1484.39	1484.39	-	-	-
Other financial liabilities (note 17)	35.17	35.17	35.17	-	-	-
	1519.56	1519.56	1519.56	-	-	-

The company is not availing any financing facilities



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BALANCE SHEET AS AT 31ST MARCH 2021

Notes to financial statements for the year ended March 31, 2021

(All amounts are in INR Lakhs unless otherwise stated)

Note 30 Segment information

The reportable segments has been provided in the Consolidated Financial Statements of the Holding Company (Apollo Hospitals Enterprise Limited) and therefore no separate disclosure on segment information is given in these financial statements which constitute a single operating segment.

Note The Chairman of holding company has been identified as being the Chief Operating Decision Maker(CODM). Operating segments are defined as components of an enterprise for which discrete financial information is available. This is evaluated regularly by the CODM, in deciding how to allocate resources and assessing the Company's performance. For management purposes, the Company comprises of only one operating segment - The main business of the Company is to enhance the quality of life of patients by providing comprehensive, high quality hospital services on cost-effective basis.

Note 31 Indian Accounting Standards issued recently

Ministry of Corporate Affairs (MCA) notifies new standards or amendments to existing Standards. There is no such notification which could have been applicable from 01 April 2021.

Note 32 No provision was made in the books of accounts towards wheeling charges, cross subsidy charges and others for the period from February 2015 to November 2019 demanded by APEPDCL on account of power purchased from third party, amounting to INR 199.56Lakhs as the company is disputing the same and is in the process of filing.

Note 33 No provision was made in the books of accounts towards demand made by Joint Commissioner of Labour amounting to INR 32.39Lakhs towards short payment of wages and bouns as the company disputing the same.

Note 34 Sundry Debtors, Creditors and Other current assets and liabilities are subject to confirmation and hence taken at book values as on the closing date of the Balance Sheet.

Note 35 Paise has been rounded off to nearest Rupee and Previous year's figures have been regrouped where necessary

As per our report of even date

for M/s. Brahmayya & Co.,

Chartered Accountants

Firm's Registration No : 000513S



ESH Mohan

E S H Mohan

Partner

Membership No: 28134

UDIN

Place : Kakinada

Date:

21028134AAACD7599

For and on behalf of the Board of Directors



[Signature]

Director

[Signature]

Managing Director