

BUSINESS LINE-16TH SEPTEMBER 2020

Apollo Hospitals Enterprise Limited

Corporate Identity Number : L85110TN1979PLC008035

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Extract of Statement of Unaudited Financial Results for the Three Months Ended June 30, 2020

(Rs. in Lakhs, except per share data)

Particulars	Standalone				Consolidated			
	Three months ended 30/06/2020	Preceding Three months ended 31/03/2020	Corresponding Three months ended 30/06/2019	Previous year ended 31/03/2020	Three months ended 30/06/2020	Preceding Three months ended 31/03/2020	Corresponding Three months ended 30/06/2019	Previous year ended 31/03/2020
Total Income from Operations (net)	Unaudited 1,96,321	Refer Note 3 2,57,138	Unaudited 2,23,394	Audited 9,80,534	Unaudited 2,17,922	Refer Note 3 2,92,638	Unaudited 2,58,175	Audited 11,27,377
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(18,592)	11,123	12,082	51,801	(26,700)	8,534	9,440	45,869
Net Profit / (Loss) for the period (before Tax, after Exceptional and/or Extraordinary Items)	(18,592)	27,558	12,082	68,236	(26,700)	28,364	9,440	65,699
Net profit / (Loss) for the period after tax (after Exceptional and Extraordinary Items)	(14,911)	20,562	7,931	47,025	(22,624)	20,960	4,915	43,180
Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(15,072)	20,613	8,066	47,100	(22,780)	21,404	5,054	43,120
Paid up Equity Share Capital (Face value of Rs.5/- each)	6,956	6,956	6,956	6,956	6,956	6,956	6,956	6,956
Other Equity				3,91,897				3,26,209
Earnings Per Share of Rs. 5/- each								
Basic	*(10.72)	*14.78	*5.70	33.80	*(14.97)	*15.77	*4.11	32.70
Diluted	*(10.72)	*14.78	*5.70	33.80	*(14.97)	*15.77	*4.11	32.70

* Not Annualised

Notes:

- The above is an extract of the detailed format of financial results (both standalone and consolidated) for the three months ended June 30, 2020 filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the stock exchange websites www.nseindia.com and www.bseindia.com and also the company's website www.apollohospitals.com.
 - The unaudited standalone and consolidated financial results of Apollo Hospitals Enterprise Limited ("the Company") for the three months ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on September 14, 2020 and have been subjected to limited review by the statutory auditors.
 - The financial results (both standalone and consolidated) for the three months ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures for the period ended December 31, 2019 which were subject to limited review.
 - The listed non-convertible debentures of the Company aggregating Rs. 50,000 lakhs as on June 30, 2020 are secured by way of first charge on the Company's properties and the asset cover thereof exceeds hundred percent of the principal amount of the said debentures.
 - Pursuant to the Scheme of Arrangement ("the Scheme"), duly sanctioned by the National Company Law Tribunal (NCLT) vide order dated August 3, 2020, with effect from April 1, 2019 ("Appointed date"), the front-end retail pharmacy included in the standalone pharmacy segment is transferred to Apollo Pharmacies Limited ("APL"), a wholly owned subsidiary of Apollo Medicals Private Limited (AMPL) for an overall cash consideration of Rs.52,780 lakhs. In accordance with Section 230 of the Companies Act, the Company filed the NCLT order with the Ministry of Corporate Affairs (Registrar of Companies) on September 1, 2020. Consequent to the filing, the Scheme became effective from September 1, 2020 (effective date).
- As per the Scheme, the Company shall account the transfer of assets and liabilities pertaining to the front-end retail pharmacy upon the Scheme becoming effective. Consequently, no impact of the aforesaid transfer have been given effect in the above results. The front-end retail pharmacy does not constitute a separate component under Ind AS 105 Non-current Assets Held for Sale and Discontinued Operations and represents a portion in the standalone pharmacy segment. Consequently, the transfer of front-end retail pharmacy has not been presented as a discontinued operations.
- The Company holds 25.5% of the equity shares in AMPL as on the effective date.
- The Board of Directors approved at its meeting held on February 13, 2020 the proposal for merger of the following wholly owned subsidiary companies with the Company.
 - Apollo Home Healthcare (India) Limited and
 - Western Hospitals Corporation Private Limited

The Company is in the process of submitting the requisite applications with NCLT seeking dispensing of convening shareholders/creditors meetings of the Company.
 - The Management has considered the possible effects if any that may result from the pandemic relating to COVID-19 on recoverability of receivables, and impairment of assets. The Company has considered internal and external information up to the date of approval of these financial results. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic. The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any, and any significant impact of these changes would be recognized in the financial results as and when these material changes to economic conditions arise.
 - The proceedings initiated against Imperial Hospitals and Research Centre Limited, a subsidiary company, by the Government of Karnataka alleging, non-compliance of certain conditions associated with the allotment of land, has been stayed by the Honourable High Court of Karnataka on April 27, 2018. Based on legal opinion, the management is of the opinion that it has adequate grounds to demonstrate compliance with applicable conditions and therefore the proceedings are not sustainable. There have been no further developments during this quarter.

Place : Chennai
Date : 14th September, 2020

for APOLLO HOSPITALS ENTERPRISE LIMITED

DR. PRATHAP C REDDY
Executive Chairman

