### Extract of Statement of Unaudited Financial Results for the Three and Nine Months Ended December 31, 2019

(Rs. in Lakhs, except per share data)

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Three months ended 31/12/2019 Unaudited</th>
<th>Preceding Three months ended 30/09/2019 Unaudited</th>
<th>Corresponding Three months ended 31/12/2018 Unaudited</th>
<th>Year to date figures for current period ended 31/12/2019 Unaudited</th>
<th>Year to date figures for previous period ended 31/12/2018 Unaudited</th>
<th>Previous year ended 31/12/2019 Unaudited</th>
<th>Preceding Three months ended 30/09/2019 Unaudited</th>
<th>Corresponding Three months ended 31/12/2018 Unaudited</th>
<th>Year to date figures for current period ended 31/12/2019 Unaudited</th>
<th>Year to date figures for previous period ended 31/12/2018 Unaudited</th>
<th>Previous year ended 31/12/2019 Unaudited</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Income from Operations (net)</td>
<td>2,55,251</td>
<td>2,46,752</td>
<td>2,17,715</td>
<td>7,23,397</td>
<td>6,17,964</td>
<td>8,34,890</td>
<td>2,92,140</td>
<td>2,84,424</td>
<td>10,10,753</td>
<td>8,34,739</td>
<td>7,13,762</td>
</tr>
<tr>
<td>Net Profit (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)</td>
<td>14,564</td>
<td>14,035</td>
<td>13,040</td>
<td>40,680</td>
<td>42,248</td>
<td>46,247</td>
<td>14,530</td>
<td>13,365</td>
<td>37,335</td>
<td>26,162</td>
<td>37,353</td>
</tr>
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<td>13,365</td>
<td>37,335</td>
<td>26,162</td>
<td>37,353</td>
</tr>
<tr>
<td>Net Profit (Loss) for the period after tax (and Exceptional and Extraordinary Items)</td>
<td>9,475</td>
<td>9,066</td>
<td>8,693</td>
<td>26,466</td>
<td>22,609</td>
<td>30,276</td>
<td>8,995</td>
<td>8,310</td>
<td>4,987</td>
<td>22,220</td>
<td>12,734</td>
</tr>
<tr>
<td>Total Comprehensive Income for the period (comprising Profit (Loss) for the period (after tax) and Other Comprehensive Income (after tax))</td>
<td>5,935</td>
<td>9,025</td>
<td>8,285</td>
<td>26,489</td>
<td>20,238</td>
<td>27,364</td>
<td>8,900</td>
<td>7,762</td>
<td>4,916</td>
<td>21,716</td>
<td>10,303</td>
</tr>
<tr>
<td>Paid up Equity Share Capital (Face value of Rs./- each)</td>
<td>6,956</td>
<td>6,956</td>
<td>6,956</td>
<td>6,956</td>
<td>6,956</td>
<td>6,956</td>
<td>6,956</td>
<td>6,956</td>
<td>6,956</td>
<td>6,956</td>
<td>6,956</td>
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<tr>
<td>Other Equity</td>
<td></td>
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<tr>
<td>Earnings Per Share of Rs./- each</td>
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</tr>
</tbody>
</table>

*Not Annualised*

**Notes**

1. The above is an extract of the detailed format of financial results (both standalone and consolidated) for the three and nine months ended December 31, 2019 filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the stock exchange websites www.mseindia.com and www.bseindia.com and also the company's website www.apollohospitals.com.

2. The unaudited and consolidated financial results of Apollo Hospitals Enterprise Limited ("the Company") for the three and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 12 and February 13, 2020 respectively and have been subject to limited review by the statutory auditors.

3. The consolidated results for the three and nine months ended December 31, 2018 are approved by the Company's Board of Directors but have not been subject to limited review by the statutory auditors.

4. The Board of Directors in their meeting held on February 13, 2020 have declared an interim dividend of 63.5% (Re. 0.75 per Equity share of Rs 5 (Rupees Five only) each, for the financial year ending March 31, 2020. The Company has filed its Board of Directors in their meeting held on February 13, 2020 at the Record Date for the purpose of payment of Interim Dividend and the same will be paid on or before 30th March, 2020.

5. The listed non-convertible debentures of the Company aggregating to Rs 50,00,000 lakhs as on December 31, 2019 are secured by way of first charge on the Company's properties and the assets cover thereof exceed hundred percent of the principal amount of the said debentures.

6. The Board of Directors at their meeting held on November 14, 2018 had approved a Scheme of Arrangement ("the Scheme") between Apollo Hospitals Enterprise Limited ("AHEL") and Apollo Hospitals Limited ("APL") and their respective shareholders in accordance with the provisions of Sections 230 to 232 of the Companies Act, 2013, for the transfer of the front-end retail pharmacy business carried out in the stand-alone pharmacy segment to APL, by way of scheme of arrangement, subject to satisfactory approval by relevant shareholders, National Company Law Tribunal and all other requisite regulatory authorities.

The Company received no objection letters from National Stock Exchange of India Limited and BSE Limited. Further, the Company obtained approvals from Competition Commission of India (CCI) and from the equity shareholders in October 2019. The Scheme would become effective upon the Scheme, as sanctioned by the NCLT, with the Registrar of Companies.

7. The Board of Directors of the Company had approved the sale of investments in an associate, Apollo Munich Health Insurance Company Limited ("AMHICL") to Housing Development Finance Corporation Limited subject to meeting closing conditions, which includes obtaining regulatory approvals from Insurance Regulatory and Development Authority of India ("IRDAI"), Competition Commission of India (CCI) and National Housing Bank ("NHB"). The approval from IRDA was received on January 1, 2020 and the closing conditions were met on January 9, 2020.

8. The Board of Directors in their meeting held on February 13, 2020, approved the proposal of merger of following subsidiary companies with the Company:

   a. Apollo Home Healthcare (India) Limited and
   b. Western Hospitals Corporation Private Limited

9. **Stand-alone:**

   - Effective April 1, 2019, the Company adopted Ind AS 116 “Leases”, applied to all lease contracts existing as on the said date, using the modified retrospective method. Under this method, the cumulative effect of initial application is recognised in retained earnings at April 1, 2019.

   - On transition to Ind AS 116, the Company recognised right-of-use assets amounting to Rs. 1,20,539 lakhs (net of related accumulated depreciation), lease liabilities amounting to Rs. 1,41,926 lakhs and Rs. 24,193 lakhs (debit) in retained earnings (net of deferred tax) as at April 1, 2019. The Company has discounted lease payments using the applicable incremental borrowing rate as at April 1, 2019 for measuring the lease liability.

   - During the three and nine months ended December 31, 2019, the Company has recognized interest expense on lease liabilities amounting to Rs. 3,224 lakhs & Rs. 9,449 lakhs and depreciation on right-of-use asset amounting to Rs. 3,914 lakhs & Rs. 11,158 lakhs respectively. The effect of applying this standard resulted in reduction of profit by Rs. 1,415 lakhs and Rs. 4,083 lakhs for the three and nine months ended December 31, 2019, respectively.

   **Consolidated:**

   - Effective April 1, 2019, the Group adopted Ind AS 116 “Leases”, applied to lease contracts existing as on the said date, using the modified retrospective method, except for two lease arrangements for which the modified prospective approach has been used. Under the modified retrospective method, the cumulative effect of initial application is recognised in retained earnings at April 1, 2019.

   - The transition to Ind AS 116, the Group recognised right-of-use assets amounting to Rs. 1,35,928 lakhs (net of related accumulated depreciation), lease liabilities amounting to Rs. 1,90,524 lakhs and Rs. 30,546 lakhs in retained earnings (net of deferred tax) as at April 1, 2019. The Group has discounted lease payments using the applicable incremental borrowing rate as at April 1, 2019 for measuring the lease liability.

   - During the three and nine months ended December 31, 2019, the Group has recognized interest expense on lease liabilities amounting to Rs. 4,274 lakhs and Rs. 12,640 lakhs and depreciation on right-of-use asset amounting to Rs. 5,099 lakhs and Rs. 14,682 lakhs respectively. The effect of applying this standard resulted in reduction of profit by Rs. 1,894 lakhs and Rs. 5,483 lakhs for the three and nine months ended December 31, 2019.

**Place:** Chennai  
**Date:** 13th February 2020

**BUSINESS LINE - 15/Feb/2020**

**Executive Chairman**

Dr. Prathap C Reddy

Apollo Hospitals Enterprise Limited