



### INDEPENDENT AUDITOR'S REPORT

#### TO THE MEMBERS OF FUTURE PARKING PRIVATE LIMITED

##### Report on the Audit of the Standalone Financial Statements

##### Opinion

I have audited the accompanying standalone financial statements of **Future Parking Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In My opinion and to the best of My information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the loss, changes in equity and its cash flows for the year ended on that date.

##### Basis for Opinion

I conducted my audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). My responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to My audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and I have fulfilled My other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the standalone financial statements.

##### Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, and Shareholder's Information, but does not include the standalone financial statements and My auditor's report thereon.

My opinion on the standalone financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the standalone financial statements, My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or My knowledge obtained during the My audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.



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#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

My objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes My opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for My opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing My opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in My auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify My opinion. My conclusions are based on the audit evidence obtained up to the



date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

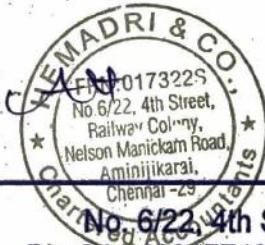
I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during My audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on My independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on My audit I report that:

- I have sought and obtained all the information and explanations which to the best of my knowledge and belief I re necessary for the purposes of My audit.
- In My opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
- The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- In My opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to My separate Report in "Annexure A". My report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:  
In My opinion and to the best of my information and according to the explanations given to us, the Company has not paid any remuneration to its directors during the year as per the provisions of section 197 of the Act.
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in My opinion and to the best of My information and according to the explanations given to us:





- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, I give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Hemadri & Co  
Chartered Accountants  
FRN: 017322S

  
Aderlu Hemadri  
Membership No.227810  
UDIN: 21227810AAAADZ9217  
Date: 27.05.2021  
Place: Chennai

**ADERLU HEMADRI**  
Mem. No.: 227810  
HEMADRI & CO.,  
Chartered Accountants  
No.6/22, 4th Street, Railway Colony,  
Nelson Manickam Road,  
Aminjikarai, Chennai - 600 029.





## **ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of My report to the Members of Future Parking Private Limited of even date)

## **Report on the Internal Financial Controls Over Financial Reporting under Clause**

(i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of **Future Parking Private Limited** ("the Company") as of March 31, 2021 in conjunction with My audit of the standalone financial statements of the Company for the year ended on that date.

## Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that are operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

## **Auditor's Responsibility**

My responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on My audit. I conducted My audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material Iakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for My audit opinion on the internal financial controls system over financial reporting of the Company.

## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as



necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

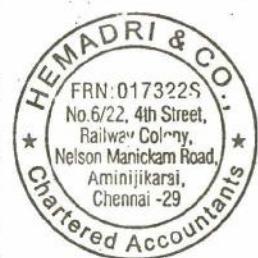
#### **Opinion**

In My opinion, to the best of My information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting are operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Hemadri & Co  
Chartered Accountants  
FRN: 017322S

  
Aderlu Hemadri  
Membership No. 227810  
UDIN: 21227810AAAADZ9217  
Date: 27.08.2021  
Place: Chennai

**ADERLU HEMADRI**  
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**ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of My report to the Members of Future Parking Private Limited of even date).

- i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) The fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies are noticed on such verification.
  - (c) The Title Deeds clause is not applicable since the building constructed under the project operates on a Design, Build, Operate, Transfer (DBOT) basis.
- ii) This clause is not applicable since there are no inventories in the books of accounts of the Company.
- iii) The Company has not granted any loans secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of Companies Act 2013.
  - (a) (b) & (c) Due to the reasons cited above, question of receipt of the principal amount and interest at regular intervals and whether reasonable steps are taken for recovery of the principal and interest where overdue amount is more than Rs. One Lakh is not applicable to Company.
- iv) This clause is not applicable since the Company has not granted any loan or advances or has not provided any guarantee or security as per the Section 185 & 186 of the Companies Act, 2013.
- v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii) (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
  - (b) There are no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.
- viii) The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.
- ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- x) To the best of My knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the





- xi) This clause is not applicable as no Managerial Remuneration has been paid / provided during the year.
- xii) The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii) All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv) This clause is not applicable since the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures under the review.
- xv) In My opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) This clause is not applicable as the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Hemadri & Co  
Chartered Accountants  
FRN: 017322S

  
Aderlu Hemadri  
Membership No. 227810  
UDIN: 21227810AAAADZ9217  
Date: 27.05.2021  
Place: Chennai

**ADERLU HEMADRI**  
Mem. No.: 227810  
HEMADRI & CO.,  
Chartered Accountants  
No.6/22, 4th Street, Railway Colony,  
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Aminjikarai, Chennai - 600 029.



**Future Parking Private Limited**

**Balance Sheet as March 31, 2021**

All amounts are in Rs unless otherwise stated

Particulars	Note No	As at 31 March, 2021 [Audited]	As at 31 March, 2020 [Audited]
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	5	19,46,03,720	21,82,78,523
Investment Property	5	5,30,09,840	5,91,94,377
(b) Capital work-in-progress			
(c) Goodwill			
(d) Other Intangible assets	5.1	-	-
(e) Financial Assets			
(i) Investments	6	1,000	1,000
(ii) Loans			-
(iii) Other financial assets	7	18,86,728	19,96,650
(f) Tax Asset	8	61,38,915	60,12,118
Deferred Tax Asset	8.1	3,68,563	-
(g) Other non-current assets			-
Goodwill on consolidation			-
<b>Total Non - Current Assets</b>		<b>25,60,08,766</b>	<b>28,54,82,665</b>
<b>Current assets</b>			
(a) Inventories			
(b) Financial assets			
(i) Investments			
(ii) Trade receivables			
(iii) Cash and cash equivalents	9	1,11,02,261	77,09,415
(iv) Bank balances other than (iii) above	10	51,38,804	48,72,018
(v) Loans			
(vi) Finance lease receivables			
(v) Loans			
(vii) Other financial assets	11	1,05,53,189	78,40,697
(c) Other current assets	12	1,19,69,810	83,14,652
<b>Total Current Assets</b>		<b>3,87,64,063</b>	<b>2,87,36,782</b>
<b>Total Assets</b>		<b>29,47,72,830</b>	<b>31,42,19,446</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	13	4,90,00,000	4,90,00,000
(b) Share application money pending allotment			
(c) Convertible non-participating preference share capital			
(b) Other equity	14	(12,61,23,887)	(10,60,87,040)
<b>Equity attributable to owners of the Company</b>		<b>(7,71,23,887)</b>	<b>(5,70,87,040)</b>
Non Controlling Interest			
<b>Total Equity</b>		<b>(7,71,23,887)</b>	<b>(5,70,87,040)</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	15	21,00,00,000	21,00,00,000
(ii) Other financial liabilities	16	12,92,74,487	11,70,20,872
(b) Provisions			
(c) Deferred tax liabilities (Net)	17	-	7,50,752
(d) Other non-current liabilities	18	1,94,35,575	3,05,41,617
<b>Total Non - Current Liabilities</b>		<b>35,87,10,062</b>	<b>35,83,13,240</b>
<b>Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	19	2,12,908	-
(ii) Trade payables	18	1,11,06,040	1,11,06,038
(iii) Other financial liabilities	20	14,84,518	7,68,970
(b) Provisions			



**Future Parking Private Limited**

**Balance Sheet as March 31, 2021**

All amounts are in Rs unless otherwise stated

Particulars	Note No	As at 31 March, 2021 [Audited]	As at 31 March, 2020 [Audited]
(c) Current Tax Liabilities (Net)			
(d) Other current liabilities		3,83,189	1,69,307
<b>Total Current Liabilities</b>	<b>21</b>	<b>1,31,86,655</b>	<b>1,29,93,245</b>
<b>Total Liabilities</b>		<b>37,18,96,716</b>	<b>37,13,06,485</b>
<b>Total Equity and Liabilities</b>		<b>29,47,72,830</b>	<b>31,42,19,446</b>
		(0)	(0)

In terms of our report attached.

For Hemadri & Co.,

Chartered Accountants

ICAI Firm Regn No: FRN 017322S



Aderlu Hemadri

M.No. 227810

Place : Chennai

Date : 27.05.2021

UDIN 21227810AAAADZ9217

For and on behalf of the Board of Directors



V. Satyanarayana Reddy

Director

DIN:00002505

Place : Chennai

Date :

Place : Chennai

Date :



Santy Sajan

Director

DIN:08639905



**ADERLU HEMADRI**  
Mem. No.: 227810  
HEMADRI & CO.,  
Chartered Accountants  
No.6/22, 4th Street, Railway Colony,  
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Future Parking Private Limited  
 Statement of Profit and Loss for the period ended March 31, 2021  
 All amounts are in Rs unless otherwise stated

Particulars	Note No.	Year ended 31 March, 2021	Year ended 31 March, 2020
I Revenue from Operations	22	Audited 3,39,88,343	Audited 3,59,17,030
II Other Income	23	1,16,13,960	1,17,16,079
III Total Income (I+II)		<b>4,56,02,303</b>	<b>4,76,33,109</b>
IV Expenses		-	
Finance costs	24	1,24,78,970	1,13,07,978
Depreciation and amortisation expense	25	2,98,59,338	3,00,66,454
Other expenses	26	2,44,20,157	2,43,18,973
Total expenses (IV)		<b>6,67,58,464</b>	<b>6,56,93,405</b>
V Profit/(loss) before tax (III-IV+V+VI)		<b>(2,11,56,161)</b>	<b>(1,80,60,296)</b>
VI Tax expense	27	-	
(1) Current tax	27	-	
(2) Deferred tax		<b>(11,19,314)</b>	<b>(26,49,387)</b>
Total		<b>(11,19,314)</b>	<b>(26,49,387)</b>
VII Profit (Loss) for the period from continuing operations (V-VI)		<b>(2,00,36,847)</b>	<b>(1,54,10,910)</b>
VIII Profit/(loss) for the year (VI+VII)		<b>(2,00,36,847)</b>	<b>(1,54,10,910)</b>
IX Other Comprehensive Income		-	
(i) Items that will not be reclassified to profit or loss		-	
(ii) Items that will be reclassified to profit or loss		-	
IX Total comprehensive income for the year		-	
X Total comprehensive income for the period (VIII+IX)		<b>(2,00,36,847)</b>	<b>(1,54,10,910)</b>
Profit for the year attributable to:		-	
Owners of the Company		<b>(2,00,36,847)</b>	<b>(1,54,10,910)</b>
Other comprehensive income for the year attributable to:		<b>(2,00,36,847)</b>	<b>(1,54,10,910)</b>
Owners of the Company		-	
Total comprehensive income for the year attributable to:		-	
Owners of the Company		<b>(2,00,36,847)</b>	<b>(1,54,10,910)</b>
Total comprehensive income for the year attributable to:		<b>(2,00,36,847)</b>	<b>(1,54,10,910)</b>
Paid Up Share capital @ FV of Rs.10 each		<b>49,00,000</b>	<b>49,00,000</b>
Reserves and Surplus (excluding Revaluation Reserve)		<b>(12,61,23,887)</b>	<b>(10,60,87,040)</b>
Earnings per equity share (for continuing operation):		-	
Basic (in Rs.)	28.1	<b>(4.09)</b>	<b>(3.15)</b>
Diluted (in Rs.)	28.2	<b>(4.09)</b>	<b>(3.15)</b>

See accompanying notes to the financial statements

In terms of our report attached.

For Hemadri & Co.,  
 Chartered Accountants  
 ICAI Firm Regn No: FRN 017322S



Aderlu Hemadri  
 M.No. 227810

Place : Chennai  
 Date : 27.05.2021  
 UDIN: 21227810AAAADZ9217



ADERLU HEMADRI  
 Mem. No.: 227810  
 HEMADRI & CO.,  
 Chartered Accountants

No.6/22, 4th Street, Railway Colony,  
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For and on behalf of the Board of Directors

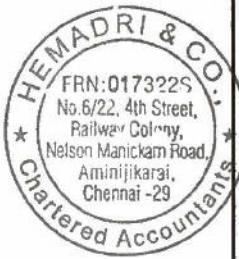
  
 V.Satyanarayana Reddy  
 Director  
 DIN:00002505

  
 Santi Sajan  
 Director  
 DIN:08639905

Statement of Profit and Loss for the period ended March 31,2021

All amounts are in Rs unless otherwise stated

Particulars		Quarter ended 31 Mar, 2021	Quarter ended 31 Dec, 2020	Quarter ended 31 Mar, 2020	Year ended 31 March, 2021	Year ended 31 March, 2020
I Revenue from Operations	22	Unaudited	Unaudited	Unaudited	Audited	Audited
II Other Income		88,32,731	87,07,220	89,17,707	3,39,88,343	3,59,17,030
III Total Income (I+II)		28,49,402	28,53,003	5,14,397	1,16,13,960	1,17,16,079
IV Expenses	24	1,16,82,133	1,15,60,222	94,32,104	4,56,02,303	4,76,33,109
Finance costs		30,70,420	31,16,815	27,79,930	1,24,78,970	1,13,07,978
Depreciation and amortisation expense		73,25,421	75,05,679	76,03,853	2,98,59,338	3,00,66,454
Other expenses		68,76,846	63,29,509	61,85,351	2,44,20,157	2,43,18,973
Total expenses (IV)		1,72,72,687	1,69,52,004	1,65,69,134	6,67,58,464	6,56,93,405
V Profit/(loss) before tax (III-IV+V+VI)		(55,90,554)	(53,91,781)	(71,37,030)	(2,11,56,161)	(1,80,60,296)
VI Tax expense	27	(1,10,842)	(5,64,057)	11,37,894	(11,19,314)	(26,49,387)
(1) Current tax		(1,10,842)	(5,64,057)	11,37,894	(11,19,314)	(26,49,387)
(2) Deferred tax						
Total		(54,79,712)	(48,27,724)	(59,99,137)	(2,00,36,847)	(1,54,10,910)
VII Profit (Loss) for the period from continuing operations (V-VI)		(54,79,712)	(48,27,724)	(59,99,138)	(2,00,36,847)	(1,54,10,910)
VIII Profit/(loss) for the year (VI+VII)		(54,79,712)	(48,27,724)	(59,99,138)	(2,00,36,847)	(1,54,10,910)
IX Other Comprehensive Income		-	-	-	-	-
(i) Items that will not be reclassified to profit or loss		-	-	-	-	-
(ii) Items that will be reclassified to profit or loss		-	-	-	-	-
IX Total comprehensive income for the year		-	-	-	-	-
X Total comprehensive income for the period (VIII+IX)		(54,79,712)	(48,27,724)	(59,99,138)	(2,00,36,847)	(1,54,10,910)
Profit for the year attributable to:						
Owners of the Company		(54,79,712)	(48,27,724)	(59,99,138)	(2,00,36,847)	(1,54,10,910)
Other comprehensive income for the year attributable to:		(54,79,712)	(48,27,724)	(59,99,138)	(2,00,36,847)	(1,54,10,910)
Owners of the Company		-	-	-	-	-
Total comprehensive income for the year attributable to:						
Owners of the Company		(54,79,712)	(48,27,724)	(59,99,138)	(2,00,36,847)	(1,54,10,910)
Paid Up Share capital @ FV of Rs.10 each		(54,79,712)	(48,27,724)	(59,99,138)	(2,00,36,847)	(1,54,10,910)
Reserves and Surplus (excluding Revaluation Reserve)		49,00,000	49,00,000	49,00,000	49,00,000	49,00,000
Earnings per equity share (for continuing operation):		28.1	(1.12)	(0.99)	(1.22)	(4.09)
Basic (in Rs.)		28.2	(1.12)	(0.99)	(1.22)	(4.09)
Diluted (in Rs.)						(3.15)



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**Notes**

These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 30-10-2020. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Statutory auditors have carried out a limited review of the financial results for the quarter ended 31st March 2021.

- 1 The Company has adopted Ind AS 116 Leases with a modified retrospective approach effective April 01, 2019. This standard sets out the principles for recognition, measurement, presentation and disclosure of leases. Ind AS 116 requires lessee to recognize asset and liabilities for all the leases and correspondingly recognizes depreciation and interest cost instead of rent expenses as hitherto done under erstwhile standard on leases. The adoption of the standard on transition date resulted in increase of Right of use assets and lease liabilities by Rs. NIL and Rs NIL ; decrease in other expenses by Rs. NIL; increase in depreciation and finance cost by Rs. NIL and Rs. NIL respectively and decrease in profit by Rs NIL for the quarter ended 31st March 2021
- 2 The Company is engaged in providing parking services to Public and Doctors on behalf of Apollo Hospitals .
- 3 The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Standalone Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Standalone Financial Results

**See accompanying notes to the financial statements**

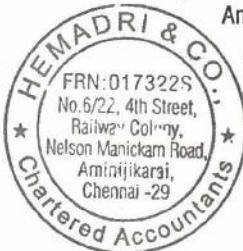
**In terms of our report attached.**

**For Hemadri & Co.,  
Chartered Accountants  
ICAI Firm Regn No: FRN 017322S**



**Aderlu Hemadri  
M.No. 227810**

**Place : Chennai  
Date : 27.05.2021  
UDIN: 21227810AAAADZ9217**



**ADERLU HEMADRI  
Mem. No.: 227810  
HEMADRI & CO.,  
Chartered Accountants  
No.6/22, 4th Street, Railway Colony,  
Nelson Manickam Road,  
Aminjikarai, Chennai - 600 029.**

**For and on behalf of the Board of Directors**

  
  
**V. Satyanarayana Reddy/Santy Sajan  
Director  
DIN:00002505**

  
**Santy Sajan  
Director  
DIN:08639905**

**Future Parking Private Limited**

All amounts are in Rs unless otherwise stated

All amounts are in Rs unless otherwise stated

Particulars	Note No	Year ended 31 March, 2021	Year ended 31 March, 2020
<b>Cash flows from operating activities</b>			
Net Profit\ (Loss) before tax for the year		(2,11,56,161)	(1,80,60,296)
<b>Adjustments for:</b>			
Interest income notional adjusted		(1,11,06,040)	(1,11,06,038)
Income tax expense recognised in profit or loss	27	-	-
Finance costs recognised in profit or loss	24	1,24,51,378	1,12,80,387
Investment income recognised in profit or loss	23	(5,07,920)	(6,10,041)
Depreciation and amortisation of non-current assets	25	2,98,59,338	3,00,66,454
<b>Movements in working capital:</b>			
(Increase)/ decrease in other assets		(63,84,524)	(31,44,054)
(Decrease)/Increase in trade and other payables	19	(7,36,022)	7,25,456
Increase/(decrease) in provisions	20	7,15,548	(19,05,953)
(Decrease)/increase in other liabilities	21	2,13,882	(1,54,953)
Cash generated from operating activities		33,49,478	70,90,962
Less: Tax paid		-	-
Cash generated from operating activities before extraordinary items		33,49,478	70,90,962
<b>Net cash generated from Operating activities</b>		33,49,478	70,90,962
<b>Cash flows from investing activities</b>			
Payments to acquire financial assets		-	-
Interest received		5,07,920	6,10,041
Payments for property, plant and equipment		-	(9,027)
Others		(4)	(4)
<b>Net cash (used in)/generated by investing activities</b>		5,07,916	6,01,010
<b>Cash flows from financing activities</b>			
Interest paid		(1,97,763)	(1,88,262)
Increase in financial liabilities (non-current)		(1,97,763)	(1,88,262)
<b>Net cash used in financing activities</b>			
<b>Net increase in cash and cash equivalents</b>		36,59,631	75,03,710
Cash and cash equivalents at the beginning of the year	8	1,25,81,433	50,77,722
<b>Cash and cash equivalents at the end of the year</b>		1,62,41,065	1,25,81,433
		1,62,41,065	1,25,81,433

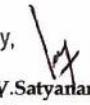
**In terms of our report attached.**

For Hemadri & Co.,  
Chartered Accountants  
ICAI Firm Regn No: FRN 017322S

  
Aderlu Hemadri  
M.No. 227810

**ADERLU HEMADRI**  
Mem. No.: 227810  
HEMADRI & CO.,  
Chartered Accountants  
No.6/22, 4th Street, Railway Colony,  
Nelson Manickam Road,  
Aminjikarai, Chennai - 600 029  
V.Satyarayana Reddy

For and on behalf of the Board of Directors

  
Director  
DIN:00002505

  
S. Sajan  
Director  
DIN:08639905

Place : Chennai  
Date: 27.05.2021  
UDIN:21227810AAAADZ9217



Place : Chennai  
Date :

Place : Chennai  
Date :

Future Parking Private Limited  
Financial Year 2020-21  
Notes forming part of the financial statements

**1 General Information**

The company was incorporated on 17th July 2009. The company is a joint venture company of Marg Limited and Apollo Hospitals Enterprise Limited. The company was engaged in construction of the Multi Level Car Parking (MLCP) at Wallace Garden, Greams Road, Chennai and has adapted advanced technology which has high level of safety by providing cameras, sensors, encoders, automatic brakes etc. The construction of the project is completed vide the certificate issued by Chennai Metropolitan Development Authority dated 27th October 2015. Commercial operations started with effect from 20th January 2016. With the assurance and backing of the advanced technology in providing parking solutions and mitigating parking problems of public, Future Parking Private Ltd [FPPL] is confident of replicating similar projects in many more hospitals owned by Apollo in future.

**2 Application of new and revised Ind AS**

The company has applied all the applicable Ind ASs notified by the MCA. There are no Ind AS that have not been applied by the company.

**3 Significant accounting policies**

**3.1 Statement of compliance**

The financial statements have been prepared in accordance with Ind ASs notified under the Companies (Indian Accounting Standards) Rules, 2015.

Till the year ended March 31, 2015, the Company prepared its financial statements in accordance with the requirements of previous GAAP, which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. These are the Company's first Ind AS financial statements. The date of transition to Ind AS is April 1, 2015.

**3.2 Basis of preparation and presentation**

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for share-based payment transactions that are within the scope of Ind AS 102, leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realizable value in Ind AS 2 or value in use in Ind AS 36.

The principal accounting policies are set out below.



Future Parking Private Limited  
Financial Year 2020-21  
Notes forming part of the financial statements

**3.3 Revenue recognition**

**3.3.1 Rendering of services**  
**Parking Services**

Revenue primarily comprises fees charged for parking services. Services include two wheeler and four Wheeler parking. Parking is broadly categorized as daily customers and monthly customers. Charges for daily customers are on hourly basis and for monthly customers onetime payment for the month is charged. In cases where monthly customer utilize the parking service and has not made the payment the same is recorded as accrued income and in cases of monthly customers from whom the parking charges are received in advance are recorded as prepaid income.

**3.3.2 Other Services**

- (i) Monthly customers are charged additionally for additional facilities like - seating lounge, rest room, drinking water and magazine and journal as facility charges.
- (ii) Revenue from facility charges are recognized separately.

**3.4 Leasing**

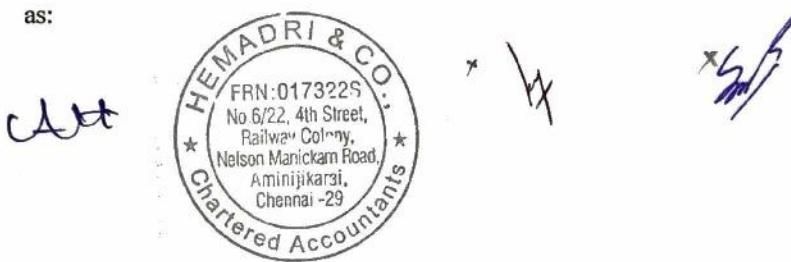
**Recent accounting pronouncements: -**

**Ind AS 116 Leases:** On March 30, 2019, Ministry of Corporate Affairs has notified Ind AS 116, Leases. Ind AS 116 will replace the existing leases Standard, Ind AS 17 Leases, and related Interpretations. The Standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases for both parties to a contract i.e., the lessee and the lessor. Ind AS 116 introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than twelve months unless the underlying asset is of low value. Currently, operating lease expenses are charged to the statement of Profit & Loss. The Standard also contains enhanced disclosure requirements for lessees. Ind AS 116 substantially carries forward the lessor accounting requirements in Ind AS 17.

The effective date for adoption of Ind AS 116 is annual periods beginning on or after April 1, 2019. The standard permits two possible methods of transition:

- Full retrospective – Retrospectively to each prior period presented applying Ind AS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- Modified retrospective – Retrospectively, with the cumulative effect of initially applying the Standard recognized at the date of initial application.

Under modified retrospective approach, the lessee records the lease liability as the present value of the remaining lease payments, discounted at the incremental borrowing rate and the right of use asset either as:



Future Parking Private Limited  
Financial Year 2020-21  
Notes forming part of the financial statements

- Its carrying amount as if the standard had been applied since the commencement date, but discounted at lessee's incremental borrowing rate at the date of initial application or
- An amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments related to that lease recognized under Ind AS 17 immediately before the date of initial application.

On completion of evaluation of the effect of adoption of Ind AS 116, the Company is proposing to use the 'Modified Retrospective Approach' for transitioning to Ind AS 116, and take the cumulative adjustment to retained earnings, on the date of initial application (April 1, 2019). Accordingly, comparatives for the year ended March 31, 2020 will not be retrospectively adjusted.

The Company has adopted Ind AS 116 Leases with a modified retrospective approach effective April 01, 2019. This standard sets out the principles for recognition, measurement, presentation and disclosure of leases. Ind AS 116 requires lessee to recognize asset and liabilities for all the leases and correspondingly recognizes depreciation and interest cost instead of rent expenses as hitherto done under erstwhile standard on leases. Lease agreements are short term in nature and low in value. The adoption of the standard on transition date resulted in increase of Right of use assets and lease liabilities by Rs. Nil and Rs. Nil; decrease in other expenses by Rs. Nil; increase in depreciation and finance cost by Rs. Nil and Rs. Nil respectively and increase in profit by Rs Nil for the year ended 31st March 2021.

### 3.5 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

#### 3.5.1 Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

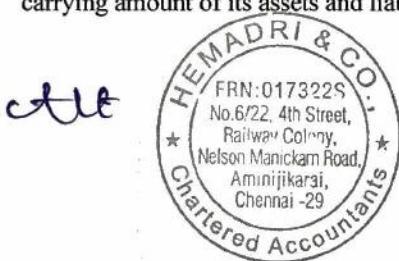
#### 3.5.2 Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.



Future Parking Private Limited  
Financial Year 2020-21  
Notes forming part of the financial statements

### 3.5.3 Current and deferred tax for the year

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

### 3.6 1. Property, plant and equipment

Land and buildings held for use in the supply of services, or for administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses.

Fixtures, plant and lift equipment are stated at cost less accumulated depreciation and accumulated impairment losses. All repairs and maintenance costs are charged to the income statement during the financial period in which they are incurred.

Properties in the course of construction for production, supply or administrative purposes are carried at cost, less any recognised impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalized in accordance with the Company's accounting policy. Such properties are classified to the appropriate categories of property, plant, and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Depreciation is recognised so as to write off the cost of assets (other than properties under construction) less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Estimated useful lives of the Tangible Assets are as follows:

Buildings – Freehold	14 years
Plant and Machinery	14 years
Electrical installations	10 years
Office Equipment	5 years
Furniture and Fixtures	10 years
Computers	6 years

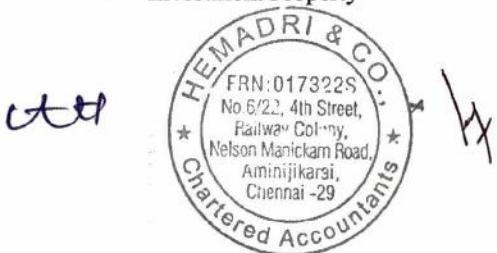
An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

### 3.6 2. Investment Property:

Based on the area let out on lease for commercial purposes, value equivalent to the total land and building area have been considered as Investment Property (Refer Note 4 (b)).

Estimated useful lives of the Investment Property is as follows:

- Investment Property 14 years



Future Parking Private Limited  
Financial Year 2020-21  
Notes forming part of the financial statements

### 3.7 Intangible assets

#### 3.7.1 Useful lives of intangible assets

Estimated useful lives of the intangible assets are as follows:

- Purchased Software 5 years

#### 3.7.2 Deemed cost on transition to Ind AS

For transition to Ind AS, the Company has elected to continue with the carrying value of all of its tangible and intangible assets recognised as of April 1, 2015 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

### 3.8 Provisions and Contingent Liabilities

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably. Contingent liabilities are not recognised in the financial statements.

#### 3.8.1 Other Provisions

Other provisions (including third-party payments for malpractice claims) which are not covered by insurance and other costs for legal claims are recognised based on legal opinions and management judgment.

### 3.9 Financial instruments

Financial assets and financial liabilities are recognised when an entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.



Future Parking Private Limited  
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Notes forming part of the financial statements

**3.10 Financial assets**

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets

**3.10.1 Investments in equity instruments**

Company measures the investment in equity at fair value.

**3.11 Financial liabilities and equity instruments**

**3.11.1 Classification as debt or equity**

Debt and equity instruments issued by a Company entity are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

**3.11.2 Equity instruments**

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by a Company entity are recognised at the proceeds received, net of direct issue costs.

Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

**3.11.3 Financial liabilities**

All financial liabilities are subsequently measured at amortized cost using the effective interest method or at FVTPL.

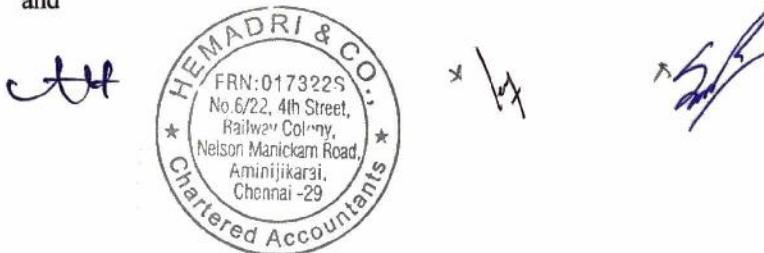
However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below.

**3.11.4 Financial guarantee contracts**

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payments when due in accordance with the terms of a debt instrument.

Financial guarantee contracts issued by a Company entity are initially measured at their fair values and, if not designated as at FVTPL, are subsequently measured at the higher of:

- the amount of loss allowance determined in accordance with impairment requirements of Ind AS 109; and



Future Parking Private Limited  
Financial Year 2020-21  
Notes forming part of the financial statements

the amount initially recognised less, when appropriate, the cumulative amount of income recognised in accordance with the principles of Ind AS 18.

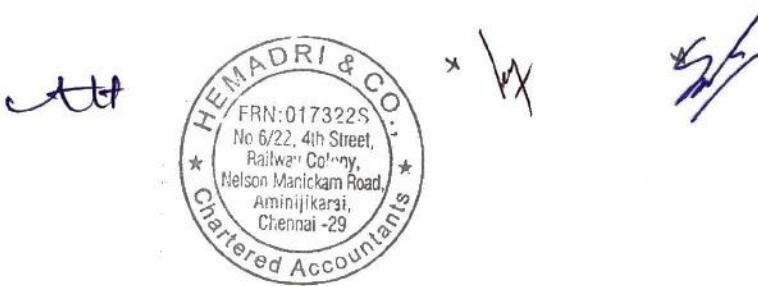
**3.11.5 Financial liabilities subsequently measured at amortized cost**

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortized cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortized cost are determined based on the effective interest method. Interest expense that is not capitalized as part of costs of an asset is included in the 'Finance costs' line item.

The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

**3.11.6 Derecognition of financial liabilities**

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognised in profit or loss.



**Future Parking Private Limited**

**4 Statement of Changes in Equity**

All amounts are in Rs unless otherwise stated

**a. Equity share capital**

Changes in equity share capital during the year

**Balance at March 31, 2021**

	<b>Amount Rs.</b>
	-
	<b>4,90,00,000</b>

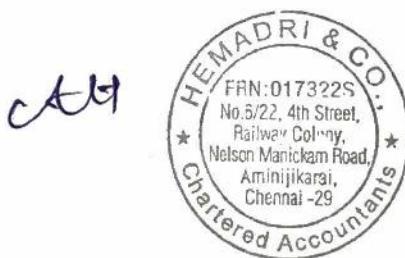
Changes in equity share capital during the year

**Balance at March 31, 2020**

	-
	<b>4,90,00,000</b>

**b. Other Equity**

	<b>Reserves and Surplus</b>			<b>Total</b>
	<b>Other Equity (Guarantee)</b>	<b>Retained earnings</b>	<b>Ind AS Transition Reserve</b>	
<b>Balance at March 31, 2020</b>	3,86,282	(10,82,03,126)	17,29,804	<b>(10,60,87,041)</b>
Profit/(Loss) for the year		(2,00,36,846)		
Other comprehensive income for the year, net of income tax	3,86,282	(12,82,39,972)	17,29,804	<b>(12,61,23,886)</b>
<b>Total comprehensive income for the year</b>				
<b>Balance at March 31, 2021</b>	3,86,282	(12,82,39,972)	17,29,804	<b>(12,61,23,886)</b>



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5 Property, plant and equipment, capital work-in-progress and Investment Property

(a). Property, Plant, Equipment and Capital Work-in-Progress	As at March 31, 2021	As at Dec 31, 2020	As at March 31, 2020
Carrying amounts of:			
Buildings	8,64,89,738	8,89,77,820	9,65,80,294
Plant and equipment	10,81,13,982	10,38,26,937	12,16,98,228
<b>Total</b>	<b>19,46,03,720</b>	<b>19,28,04,757</b>	<b>21,82,78,523</b>
Capital work-in-progress			
Building - Investment Property	5,30,09,840	5,45,34,794	5,91,94,377
(Fair Value as at 31.03.2021 - Rs. 27.50 Crores)			
(Fair Value as at 31.03.2020 - Rs. 27.54 Crores)			
	<b>24,76,13,560</b>	<b>24,73,39,552</b>	<b>27,74,72,899</b>

Description of Assets	Buildings - Freehold	Plant and Machinery	Electrical installations	Office Equipment	Furniture and Fixtures	Computers	Total
<b>I. Cost or deemed cost</b>							
Balance as at 31 March, 2020	14,12,67,806	16,49,08,537	1,48,24,662	13,38,457	3,74,428	7,94,874	32,35,08,763
Additions during the year	-	-	-	-	-	-	-
Balance as at 31 July, 2020	14,12,67,806	16,49,08,537	1,48,24,662	13,38,457	3,74,428	7,94,874	32,35,08,763
Additions during the year	-	-	-	-	-	-	-
Balance as at 30 Sept, 2020	14,12,67,806	16,49,08,537	1,48,24,662	13,38,457	3,74,428	7,94,874	32,35,08,763
Additions during the year	-	-	-	-	-	-	-
Balance as at 31 Dec 2020	14,12,67,806	16,49,08,537	1,48,24,662	13,38,457	3,74,428	7,94,874	32,35,08,763
Additions during the year	-	-	-	-	-	-	-
Balance as at 31 March, 2021	14,12,67,806	16,49,08,537	1,48,24,662	13,38,457	3,74,428	7,94,874	32,35,08,763
<b>II. Accumulated depreciation and impairment</b>							
Balance as at 31 March, 2020	4,46,87,509	5,22,06,875	65,67,992	11,84,992	1,65,976	4,16,894	10,52,30,238
Depreciation expenses	2515728	2936727	369601	66740	9335	33029	5931160
Balance as at 31 July, 2020	4,72,03,237	5,51,43,602	69,37,593	12,51,732	1,75,311	4,49,923	11,11,61,398
Depreciation expenses	25,43,373	29,68,999	3,73,663	67,473	9,438	33,392	59,96,338
Balance as at 30 Sept, 2020	4,97,46,610	5,81,12,601	73,11,256	13,19,205	1,84,749	4,83,315	11,71,57,736
Depreciation expenses	25,43,373	29,68,999	3,73,663	17,972	9,438	33,392	59,46,837
Balance as at 31 Dec 2020	5,22,89,983	6,10,81,600	76,84,919	13,37,177	1,94,187	5,16,707	12,31,04,573
Depreciation expenses	24,88,083	29,04,456	3,65,540	491	9,232	32,666	58,00,467
Balance as at 31 March, 2021	5,47,78,066	6,39,86,056	80,50,458	13,37,667	2,03,419	5,49,373	12,89,05,040



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Description of Assets	Buildings - Freehold	Plant and Machinery	Electrical installations	Office Equipment	Furniture and Fixtures	Computers	Total
<b>III.Carrying Amount</b>							
<b>Balance as at 31 March, 2020</b>	<b>9,65,80,294</b>	<b>11,27,01,662</b>	<b>82,56,670</b>	<b>1,53,469</b>	<b>2,08,448</b>	<b>3,77,979</b>	<b>21,82,78,523</b>
Additions during the year	-	-	-	-	-	-	-
Depreciation Expenses	25,15,728	29,36,727	3,69,601	66,740	9,335	33,029	59,31,160
<b>Balance as at 31 July, 2020</b>	<b>9,40,64,566</b>	<b>10,97,64,935</b>	<b>78,87,069</b>	<b>86,729</b>	<b>1,99,113</b>	<b>3,44,950</b>	<b>21,23,47,363</b>
Additions during the year	-	-	-	-	-	-	-
Depreciation Expenses	25,43,373	29,68,999	3,73,663	67,473	9,438	33,392	59,96,338
<b>Balance as at 30 Sept, 2020</b>	<b>9,15,21,193</b>	<b>10,67,95,936</b>	<b>75,13,406</b>	<b>19,256</b>	<b>1,89,675</b>	<b>3,11,558</b>	<b>20,63,51,025</b>
Additions during the year	-	-	-	-	-	-	-
Depreciation Expenses	25,43,373	29,68,999	3,73,663	17,972	9,438	33,392	59,46,837
<b>Balance as at 31 Dec 2020</b>	<b>8,89,77,820</b>	<b>10,38,26,937</b>	<b>71,39,743</b>	<b>1,284</b>	<b>1,80,237</b>	<b>2,78,166</b>	<b>20,04,04,188</b>
Additions during the year	-	-	-	-	-	-	-
Depreciation Expenses	24,88,083	29,04,456	3,65,540	491	9,232	32,666	58,00,467
<b>Balance as at 31 March, 2021</b>	<b>8,64,89,738</b>	<b>10,09,22,480</b>	<b>67,74,203</b>	<b>793</b>	<b>1,71,005</b>	<b>2,45,500</b>	<b>19,46,03,720</b>



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(b). Investment Property

Particulars	Building- Investment Property	Total
<b>I.Carrying amounts of:</b>		
Building (Multi-level Car Park)		
<b>Balance at March 31, 2020</b>	<b>8,65,83,494</b>	<b>8,65,83,494</b>
Additions	-	-
Disposals	-	-
<b>Balance as at 31 July, 2020</b>	<b>8,65,83,494</b>	<b>8,65,83,494</b>
Additions	-	-
Disposals	-	-
<b>Balance as at 30 Sept, 2020</b>	<b>8,65,83,494</b>	<b>8,65,83,494</b>
Additions	-	-
Disposals	-	-
<b>Balance as at 31 Dec 2020</b>	<b>8,65,83,494</b>	<b>8,65,83,494</b>
Additions	-	-
Disposals	-	-
<b>Balance as at 31 March, 2021</b>	<b>8,65,83,494</b>	<b>8,65,83,494</b>
<b>II.Accumulated depreciation and impairment</b>		
<b>Balance as at 31 March, 2020</b>	<b>2,73,89,118</b>	<b>2,73,89,118</b>
Amortisation expense		
Eliminated on Disposals	1541898.00	15,41,898
<b>Balance as at 31 July, 2020</b>	<b>2,89,31,016</b>	<b>2,89,31,016</b>
Amortisation expense		
Eliminated on Disposals	15,58,842	15,58,842
<b>Balance as at 30 Sept, 2020</b>	<b>3,04,89,858</b>	<b>3,04,89,858</b>
Amortisation expense		
Eliminated on Disposals	15,58,842	15,58,842
<b>Balance as at 31 Dec 2020</b>	<b>3,20,48,700</b>	<b>3,20,48,700</b>
Amortisation expense		
Eliminated on Disposals	15,24,954	15,24,954
<b>Balance at March 31, 2021</b>	<b>3,35,73,654</b>	<b>3,35,73,654</b>

Carrying amount as on March 31, 2020 5,91,94,377 5,91,94,377  
 Carrying amount as on December 31, 2020 5,45,34,794 5,45,34,794  
 Carrying amount as on March 31, 2021 5,30,09,840 5,30,09,840



**Future Parking Private Limited**  
**Notes to the financial statements**  
All amounts are in Rs unless otherwise stated

## 5.1 Intangible Assets

Particulars	As at March 31, 2021	As at March 31, 2020
<b>Carrying amounts of:</b>		
Software Licence	-	-
Trademark	-	-
Non Compete Fee	-	-
<b>Total</b>	-	-

Particulars	Software	Total
<b>Balance at end of year 2020</b>	75,023	75,023
Additions	-	-
Disposals	-	-
Adjustment/Reclassification	-	-
<b>Balance at end of year 2021</b>	<b>75,023</b>	<b>75,023</b>
<b>Accumulated depreciation and impairment</b>		
<b>Balance at end of year 2020</b>	<b>75,023</b>	<b>75,023</b>
Amortisation expense	-	-
Eliminated on Disposals	-	-
Adjustment/Reclassification	-	-
<b>Balance at end of year 2021</b>	<b>75,023</b>	<b>75,023</b>

**Carrying amount as on March 31, 2020**

**Carrying amount as on March 31, 2021**



Future Parking Private Limited  
 Notes to the financial statements  
 All amounts are in Rs unless otherwise stated

6 Non Current Investments

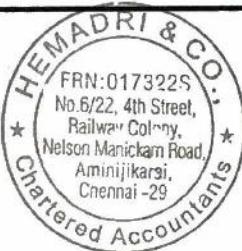
Particulars	As at March 31, 2021	As at March 31, 2020
<b>Investment carried at Cost</b>		
(a) Investment in Equity instruments	1,000	1,000
(b) Investments in preference shares	-	-
<b>Investment carried at Fair Value through Profit and Loss</b>		
(a) Mutual Funds	-	-
(b) Other Investments	-	-
<b>Total (A)</b>	<b>1,000</b>	<b>1,000</b>
<b>Investments carried at amortised cost</b>		
(a) Investments in debentures or bonds	-	-
(b) Investments in Government or Trust securities	-	-
(c) Guarantee Provided	-	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>
<b>Grand Total (A + B)</b>	<b>1,000</b>	<b>1,000</b>
Less : Provision for diminution in the value of Investments	-	-
Advance for Investment	-	-
Investment Property	-	-
<b>Total</b>	<b>1,000</b>	<b>1,000</b>

7 Non Current Financial Assets

Particulars	As at March 31, 2021	As at March 31, 2020
Security Deposits	13,77,510	14,59,840
Financial guarantee asset	2,48,322	2,75,914
Other Receivables	2,60,896	2,60,896
<b>Total</b>	<b>18,86,728</b>	<b>19,96,650</b>

8 Current tax assets and liabilities

Particulars	As at March 31, 2021	As at March 31, 2020
<b>Current tax assets</b>		
Advance Tax	-	-
Tax refund receivable	-	-
TDS Receivables	61,38,915	60,12,118
Others	61,38,915	60,12,118
<b>Current tax liabilities</b>		
Income tax payable	-	-
Others	61,38,915	60,12,118
<b>8.1 Deferred tax balances</b>		
Deferred Tax Assets	3,68,563	-
<b>Total</b>	<b>3,68,563</b>	<b>-</b>



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**9 Balances with Banks**

Particulars	As at March 31, 2021	As at March 31, 2020
In Current Accounts	1,10,03,929	75,80,762
Dividend Accounts	-	-
Cash on hand	98,332	1,28,653
Cheques on Hand	-	-
Cash and cash equivalents	1,11,02,261	77,09,415
Bank overdrafts	-	-
<b>Total</b>	<b>1,11,02,261</b>	<b>77,09,415</b>

**10 Other Bank Balance**

Particulars	As at March 31, 2021	As at March 31, 2020
Margin money Deposits	37,89,478	37,89,478
Term Deposit Account	13,49,326	10,82,540
<b>Total</b>	<b>51,38,804</b>	<b>48,72,018</b>

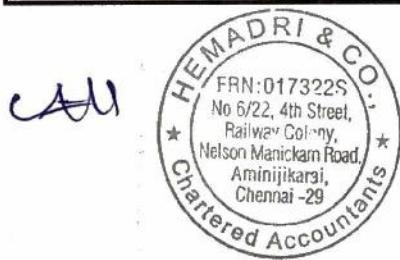
**Cash and cash equivalents as per cash flow statement**

**11 Current Financial Assets**

Particulars	As at March 31, 2021	As at March 31, 2020
Other Advances	32,496	32,496
Accrued Income	6,000	12,000
Trade receivables	1,04,93,161	77,80,110
GST advance	-	10,281
Interest receivable on FD	21,531	5,810
<b>Total</b>	<b>1,05,53,188</b>	<b>78,40,697</b>

**12 Other Current Assets**

Particulars	As at March 31, 2021	As at March 31, 2020
Advance to suppliers	74,70,610	41,83,508
Prepaid Expenses	44,62,599	41,31,144
Other Receivables	36,600	-
<b>Total</b>	<b>1,19,69,810</b>	<b>83,14,652</b>



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**Future Parking Private Limited**  
**Notes to the financial statements**  
All amounts are in Rs unless otherwise stated

**13 Share Capital**

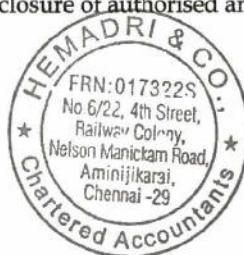
**(a) Equity Share Capital**

Particulars	As at March 31, 2021	As at March 31, 2020
<b>Authorised Share capital :</b> 50,00,000 fully paid equity shares of Re.10 each	5,00,00,000	5,00,00,000
<b>Issued and subscribed capital comprises:</b> 49,00,000 fully paid equity shares of Re.10 each (as at 31-03-2020: 49,00,000 equity shares)	4,90,00,000	4,90,00,000
	4,90,00,000	4,90,00,000

**(b) Preference Share Capital**

Particulars	As at March 31, 2021	As at March 31, 2020
<b>Authorised Share capital :</b> 21,00,000 fully paid Preference shares of Rs.100 each	21,00,00,000	21,00,00,000
<b>Issued capital comprises:</b> 9% non-cumulative redeemable preference shares face value of Rs.100/- each (31.03.2020: 1% non-cumulative redeemable preference shares face value of Rs.100/- each)	21,00,00,000	21,00,00,000
	21,00,00,000	21,00,00,000

[Note - Preference Share Capital being redeemable in nature, have been considered as financial liability and accordingly have been disclosed in Note 12 under " borrowings ". Note 10(b) is solely for the informative disclosure of authorised and Issued preference share capital.]



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### 13.1 Fully paid up equity shares

Particulars	As at March 31, 2021	As at March 31, 2020
Number of shares	49,00,000	49,00,000
Share capital(Amount)	4,90,00,000	4,90,00,000
Movements	-	-
<b>Total</b>	<b>4,90,00,000</b>	<b>4,90,00,000</b>

Fully paid equity shares, which have a par value of Rs.10, carry one vote per share and carry a right to dividends.

### **13.2 Details of equity shares held by the holding company, its subsidiaries and associates**

Particulars	Holding / Subsidiary / Associate Company	Fully paid ordinary shares
<b>As at March 31, 2021</b> Shareholding by Apollo Hospitals Enterprise Limited-Equity **	Holding Company	24,01,000
<b>As at March 31, 2020</b> Shareholding by Apollo Hospitals Enterprise Limited-Equity **	Holding Company	24,01,000

\*\* By virtue of exercising control over the operations and on the Board of directors of Future Parking Private Limited, Apollo Hospitals Enterprise Limited (AHEL) is defined as a Holding Company as at 31st March 2020, 31st March 2021 as per IND AS 110 regardless of Marg Ltd's shareholding of 51% of equity share capital as at 31st March 2020 & 31st March 2021 and AHEL holds 49% of the equity share capital as at 31st March 2020, 31st March 2021.

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13.3 Details of shares held by each shareholder holding more than 5% shares

Particulars	As at 31 March 2021		As at 31 March 2020	
	Number of Shares held	% holding of shares	Number of Shares held	% holding of shares
<b>Fully paid equity shares</b>				
MARG Limited	24,99,000	51%	24,99,000	51%
Apollo Hospitals Enterprise Limited	24,01,000	49%	24,01,000	49%
	<b>49,00,000</b>	<b>100%</b>	<b>49,00,000</b>	<b>100%</b>

14 Other equity

Particulars	As at March 31, 2021	As at March 31, 2020
Retained earnings	(12,82,39,972)	(10,82,03,126)
Other Equity (Guarantee)	3,86,282	3,86,282
Ind AS Transition Reserve	17,29,804	17,29,804
	<b>(12,61,23,887)</b>	<b>(10,60,87,040)</b>

Retained earnings

	As at March 31, 2021	As at March 31, 2020
Balance at beginning of year	(10,82,03,126)	(9,27,92,216)
Profit attributable to owners of the Company	(2,00,36,847)	(1,54,10,910)
<b>Balance at the end of the year</b>	<b>(12,82,39,972)</b>	<b>(10,82,03,126)</b>



## 15 Borrowings

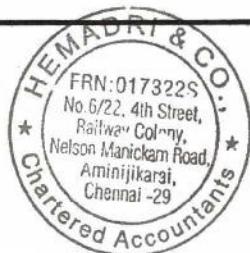
Particulars	As at March 31, 2021	As at March 31, 2020
9% non-cumulative redeemable preference shares face value of Rs.100/- each (31.03.2021 : 1% non-cumulative redeemable preference shares face value of Rs.100/- each) [Refer Note (a) below] (a) Redeemable preference shares can be redeemed by the investor at any time upto the period of 15 years from the date of allotment. As per the approval of the shareholders at EGM dt.25.03.2016, it may be redeemed after 15 years shall not exceed 20 years from the date of allotment.	21,00,00,000 -	21,00,00,000 -
<b>Total</b>	<b>21,00,00,000</b>	<b>21,00,00,000</b>

## 16 Other financial liabilities

Particulars	As at March 31, 2021		As at March 31, 2020	
	Non Current	Current	Non Current	Current
<b>Non-current</b>				
i) Others :-				
Retention Money	-	-	-	-
Lease Deposit Liability (Present value)	12,92,74,487	-	11,70,20,872	-
<b>Total</b>	<b>12,92,74,487</b>		<b>11,70,20,872</b>	

## 17 Deferred tax balances

Particulars	As at March 31, 2021	As at March 31, 2020
Deferred Tax Assets	-	-
Deferred Tax Liabilities	-	7,50,752
<b>Total</b>	<b>-</b>	<b>7,50,752</b>

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## 18 Non Current Liabilities

Particulars	As at March 31, 2021		As at March 31, 2020	
	Non Current	Current	Non Current	Current
Finance Lease Liability	-	-	-	-
Sundry Creditors Others	-	-	-	-
Deferred Rent	1,94,35,575	1,11,06,040	3,05,41,617	1,11,06,038
	<b>1,94,35,575</b>	<b>1,11,06,040</b>	<b>3,05,41,617</b>	<b>1,11,06,038</b>

## 19 Trade Payables

Particulars	As at March 31, 2021		As at March 31, 2020	
	Non Current	Current	Non Current	Current
Trade payables	-	2,12,908		9,48,930
<b>Total</b>	<b>-</b>	<b>2,12,908</b>	<b>-</b>	<b>9,48,930</b>

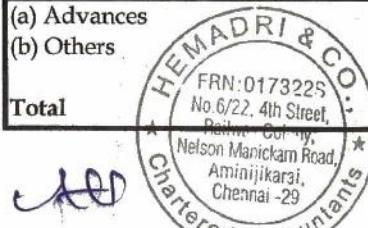
As at 31st March 2021 and March 31, 2020, there are no outstanding dues to Micro, Small and Medium Enterprises. There is no interest due or outstanding on the same. During the period ended 31st March 2021, there was no amount paid beyond the appointed day as defined in the Micro, Small and Medium Enterprises Development Act 2006, which has been paid as of 31st March 2021.

## 20 Provisions

Particulars	As at March 31, 2021		As at March 31, 2020	
	Non Current	Current	Non Current	Current
Other provisions	-	14,84,518		7,68,970
<b>Total</b>	<b>-</b>	<b>14,84,518</b>	<b>-</b>	<b>7,68,970</b>

## 21 Other current liabilities

Particulars	As at March 31, 2021		As at March 31, 2020	
	Non Current	Current	Non Current	Current
(a) Advances	-	1,000	-	1,000
(b) Others	-	3,82,190	-	1,68,308
<b>Total</b>	<b>-</b>	<b>3,83,189</b>	<b>-</b>	<b>1,69,307</b>



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**Future Parking Private Limited**

**Notes to the financial statements**

All amounts are in Rs unless otherwise stated

**22 Revenue from Operations**

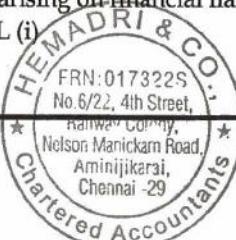
The following is an analysis of the Company's revenue for the year from continuing operations

Particular	Quarter ended 31 Mar'21	Quarter ended 31 Dec'20	Quarter ended 31 Mar'20	Year ended, 31 Mar'21	Year ended, 31 Mar'20
(a) Other operating revenues					
- Operating lease rental income from Investment Property	73,65,750	73,65,750	73,65,750	2,94,63,000	2,94,63,000
- Parking fees	11,62,418	10,75,935	12,34,159	35,55,708	51,53,983
- Facilities Charges	3,04,563	265534.9	3,17,797	9,69,635	13,00,047
	88,32,731	87,07,220	89,17,707	3,39,88,343	3,59,17,030

**23 Other Income**

**a) Interest income**

Particular	Quarter ended 31 Mar'21	Quarter ended 31 Dec'20	Quarter ended 31 Mar'20	Year ended 31 Mar'21	Year ended 31 Mar'20
Interest income earned on financial assets that are not designated as at fair value through profit or loss:					
- Bank deposits (at amortised cost)	-	-	(98,521)	-	-
- Other financial assets carried at amortised cost	-	-	-	-	-
Interest on IT Refund	-	-	-	1,40,667	-
Interest Received -others	72,892	76,492	-	3,67,253	4,26,143
Income Tax Refund	-	-	(21,63,592)	-	1,83,898
<b>Sub-Total</b>	<b>72,892</b>	<b>76,492</b>	<b>(22,62,113)</b>	<b>5,07,920</b>	<b>6,10,041</b>
<b>b) Other gains and losses</b>					
Net gain/(loss) arising on financial liabilities carried at FVTPL (i)	27,76,510	27,76,510	27,76,510	1,11,06,040	1,11,06,038
<b>Sub-Total</b>	<b>27,76,510</b>	<b>27,76,510</b>	<b>27,76,510</b>	<b>1,11,06,040</b>	<b>1,11,06,038</b>
<b>Total</b>	<b>28,49,402</b>	<b>28,53,003</b>	<b>5,14,397</b>	<b>1,16,13,960</b>	<b>1,17,16,079</b>



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Future Parking Private Limited

Notes to the financial statements

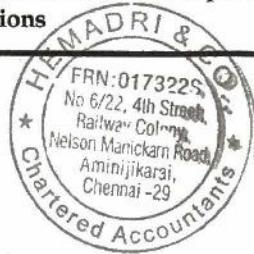
All amounts are in Rs unless otherwise stated

24 Finance costs

Particular	Quarter ended 31 Mar'21	Quarter ended 31 Dec'20	Quarter ended 31 Mar'20	Year ended, 31 Mar'21	Year ended, 31 Mar'20
<b>Continuing operations</b>					
<b>Interest costs :-</b>					
Interest on bank overdrafts and loans (other than those from related parties) including bank charges	118	46,514	-	1,97,763	1,88,262
Interest Expense arising on financial liabilities carried at FVTPL	30,63,404	30,63,404	27,73,031	1,22,53,615	1,10,92,125
Other interest expense	6,898	6,898	-	-	27,591
Guarantee Expense			6,899	27,592	27,591
<b>Total interest expense for financial liabilities not classified as at FVTPL</b>	<b>30,70,420</b>	<b>31,16,815</b>	<b>27,79,930</b>	<b>1,24,78,970</b>	<b>1,13,07,978</b>
<b>Less: Amounts included in the cost of qualifying assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>30,70,420</b>	<b>31,16,815</b>	<b>27,79,930</b>	<b>1,24,78,970</b>	<b>1,13,07,978</b>

25 Depreciation and amortisation expense

Particular	Quarter ended 31 Mar'21	Quarter ended 31 Dec'20	Quarter ended 31 Mar'20	Year ended, 31 Mar'21	Year ended, 31 Mar'20
Depreciation of property, plant and equipment pertaining to continuing operations (Note 5)	58,00,467	59,46,837	60,40,776	2,36,74,802	2,38,54,493
Depreciation of investment property (Note 5b)	15,24,954	15,58,842	15,63,077	61,84,536	62,01,479
Amortisation of intangible assets (Note 5.1)	-	-	-	-	10,482
<b>Total depreciation and amortisation pertaining to continuing operations</b>	<b>73,25,421</b>	<b>75,05,679</b>	<b>76,03,853</b>	<b>2,98,59,338</b>	<b>3,00,66,454</b>



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**Future Parking Private Limited**

**Notes to the financial statements**

All amounts are in Rs unless otherwise stated

**26 Other expenses**

Particular	Quarter ended 31 Mar'21	Quarter ended 31 Dec'20	Quarter ended 31 Mar'20	Year ended, 31 Mar'21	Year ended, 31 Mar'20
Concession fees	17,70,354	18,09,695	16,65,236	69,41,163	64,91,827
Power and fuel	3,10,805	2,94,305	4,18,710	12,03,591	17,46,131
Rent	69,000	-	17,250	69,000	69,000
Repairs to Buildings	-	-	(9,072)	-	1,77,828
Repairs to Machinery	7,39,079	8,64,998	6,94,575	32,08,649	33,23,216
Insurance	4,98,617	5,22,983	4,57,023	19,29,322	13,22,118
Rates and Taxes, excluding taxes on income	-	4,448	17,000	4,448	17,450
Printing & Stationery	26,287	29,054	21,177	93,116	1,17,041
Security Charges	4,44,764	4,06,120	3,06,089	13,46,647	14,91,171
Legal & Professional Fees	1,75,950	65,500	(3,600)	3,87,350	2,91,200
Audit Fee	50,000	1,00,000	49,997	3,00,000	2,00,000
Outsourcing Expenses	27,15,718	20,89,339	24,37,666	86,55,102	89,52,653
Miscellaneous expenses	76,272	1,43,067	1,09,244	2,80,768	1,15,132
Late Payment Fees	-	-	4,056	1,000	4,206
	68,76,846	63,29,509	61,85,351	2,44,20,157	2,43,18,973
Outsourcing Expenses	27,15,718	20,89,339	24,37,666	86,55,102	89,52,653
Security Charges	4,44,764	4,06,120	3,06,089	13,46,647	14,91,171
<b>Total Outsourcing Expenses</b>	<b>31,60,482</b>	<b>24,95,459</b>	<b>27,43,755</b>	<b>1,00,01,749</b>	<b>1,04,43,824</b>
<b>Payments to auditors</b>					
a) For audit	50,000	1,00,000	49,997	3,00,000	2,00,000
	50,000	1,00,000	49,997	3,00,000	2,00,000



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Future Parking Private Limited

Notes to the financial statements

All amounts are in Rs unless otherwise stated

**27 Income taxes relating to continuing operations**

Income tax recognised in profit or loss

Particular	Quarter ended 31 Mar'21	Quarter ended 31 Dec'20	Quarter ended 31 Mar'20	Year ended, 31 Mar'21	Year ended, 31 Mar'20
<b>Current tax</b>					
In respect of current year	-	-	-	-	-
In respect of prior years	-	-	-	-	-
<b>Deferred tax</b>					
On fair value of lease deposit - Ind AS Adjustment	1,10,842	5,64,057	11,37,894	11,19,314	(26,49,387)
On depreciation and amortisation					-
In respect of the current year	1,10,842	5,64,057	11,37,894	11,19,314	(26,49,387)
<b>Total income tax expense recognised in the current year relating to continuing operations</b>	<b>1,10,842</b>	<b>5,64,057</b>	<b>11,37,894</b>	<b>11,19,314</b>	<b>(26,49,387)</b>

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Future Parking Private Limited

Notes to the financial statements

All amounts are in Rs unless otherwise stated

**28 Earnings per Share**

Particulars	Note	Quarter ended 31 Mar, 2021	Quarter ended 31 Dec, 2020	Quarter ended 31 Mar, 2020	Year ended as on 31 March, 2021	Year ended 31 March, 2020
Basic earnings per share						
From continuing operations	28.1	(1.12)	(0.99)	(1.22)	(4.09)	(3.15)
<b>Total basic earnings per share</b>		(1.12)	(0.99)	(1.22)	(4.09)	(3.15)
Diluted earnings per share						
From continuing operations	28.2	(1.12)	(0.99)	(1.22)	(4.09)	(3.15)
<b>Total diluted earnings per share</b>		(1.12)	(0.99)	(1.22)	(4.09)	(3.15)

**28.1 Basic earnings per share**

The earnings and weighted average number of equity shares used in the calculation of basic earnings per share are as follows.

Profit for the year attributable to owners of the Company	(54,79,712)	(48,27,724)	(59,99,138)	(2,00,36,847)	(1,54,10,910)
Dividends paid on 9% non-cumulative non-redeemable preference shares					
Earnings used in the calculation of basic earnings per share	(54,79,712)	(48,27,724)	(59,99,138)	(2,00,36,847)	(1,54,10,910)
Profit for the year from discontinued operations attributable to owners of the Company					
Others [describe]					
Earnings used in the calculation of basic earnings per share from continuing operations	(54,79,712)	(48,27,724)	(59,99,138)	(2,00,36,847)	(1,54,10,910)
Weighted average number of equity shares for the purposes of basic earnings per share	49,00,000	49,00,000	49,00,000	49,00,000	49,00,000






## 28.2 Diluted earnings per share

The earnings used in the calculation of diluted earnings per share are as follows.

Earnings used in the calculation of basic earnings per share	(54,79,712)	(48,27,724)	(59,99,138)	(2,00,36,847)	(1,54,10,910)
Interest on convertible notes (after tax at 30%)					
Earnings used in the calculation of diluted earnings per share Profit for the year from discontinued operations attributable	(54,79,712)	(48,27,724)	(59,99,138)	(2,00,36,847)	(1,54,10,910)
Others [describe]					
<b>Earnings used in the calculation of diluted earnings per share from continuing operations</b>	<b>(54,79,712)</b>	<b>(48,27,724)</b>	<b>(59,99,138)</b>	<b>(2,00,36,847)</b>	<b>(1,54,10,910)</b>
The weighted average number of equity shares for the purpose of diluted earnings per share reconciles to the weighted average number of equity shares used in the calculation of basic earnings per share as follows:	49,00,000	49,00,000	49,00,000	49,00,000	49,00,000

Weighted average number of equity shares used in the calculation of basic earnings per share	49,00,000	49,00,000	49,00,000	49,00,000	49,00,000
<b>Weighted average number of equity shares used in the calculation of diluted earnings per share</b>	<b>49,00,000</b>	<b>49,00,000</b>	<b>49,00,000</b>	<b>49,00,000</b>	<b>49,00,000</b>

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## 29 RELATED PARTY DISCLOSURES

The following is the list of related parties:

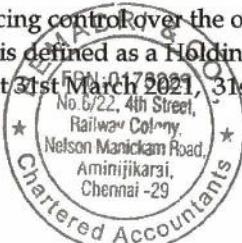
- a. Holding Company - Apollo Hospitals Enterprise Limited
- b. List of subsidiaries, where control existed during the year - Nil
- c. Entity exercising significant influence - Nil
- d. The following transactions were carried out with the related parties during the course of the business:

Particulars	Holding Company-AHEL	
	Year ended March 31, 2021	Year ended March 31, 2020
Current Account Transactions	32,87,103	26,39,020
Rental Income from AHEL	2,94,63,000	2,94,63,000

- e. The following balances were outstanding at the end of the reporting period:

Particulars	Holding Company-AHEL	
	Year ended March 31, 2021	Year ended March 31, 2020
Current account transactions [DR Bal]	72,12,926	39,25,823
Rent Receivable	1,04,93,161	77,80,110
Corporate Guarantee Received	5,50,00,000	5,50,00,000
Preference Share Capital	21,00,00,000	21,00,00,000
Lease Deposit	17,00,00,000	17,00,00,000

\*\* By virtue of exercising control over the operations and on the Board of directors of Future Parking Private Limited, Apollo Hospitals Enterprise Limited (AHEL) is defined as a Holding Company as at 31st March 2021, as per IND AS 110 regardless of Marg Ltd's shareholding of 51% of equity share capital as at 31st March 2021, 31st March 2020 and AHEL holds 49% of the equity share capital as at 31st March 2021, 31st March 2020.



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30 As per Para No.29 of IND AS 12, Income Taxes, "When there are insufficient taxable temporary differences relating to the same taxation authority and the same taxable entity, the deferred tax asset is recognised to the extent that: (a) it is probable that the entity will have sufficient taxable profit relating to the same taxation authority and the same taxable entity in the same period as the reversal of the deductible temporary difference (or in the periods into which a tax loss arising from the deferred tax asset can be carried back or forward). In evaluating whether it will have sufficient taxable profit in future periods, an entity ignores taxable amounts arising from deductible temporary differences that are expected to originate in future periods, because the deferred tax asset arising from these deductible temporary differences will itself require future taxable profit in order to be utilised; or (b) tax planning opportunities are available to the entity that will create taxable profit in appropriate periods."

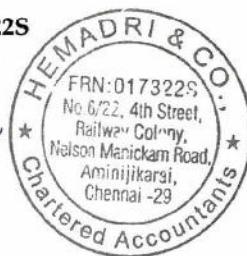
Since it is not probable that the entity will have sufficient taxable profit in future periods, deferred tax asset on carry forward business losses and unabsorbed depreciation is not recognized till the date of the balance sheet.

31 The previous year figures were regrouped/reclassified wherever necessary and disclosed as per the IND AS.

**In terms of our report attached.**

For Hemadri & Co.,  
Chartered Accountants  
ICAI Firm Regn No: FRN 017322S

  
Aderlu Hemadri  
M.No. 227810



Place : Chennai  
Date :  
UDIN:

ADERLU HEMADRI  
Mem. No.: 227810  
HEMADRI & CO.,  
Chartered Accountants  
No.6/22, 4th Street, Railway Colony,  
Nelson Manickam Road,  
Aminjikarai, Chennai -600 029.

For and on behalf of the Board of Directors

  
V. Satyanarayana Reddy  
Director  
DIN:00002505



  
Santy Sajan  
Director  
DIN:08639905

Place : Chennai  
Date :  
Place : Chennai  
Date :