



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE ANNUAL FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF Future Parking Private Limited

Opinion and Conclusion

I have (a) audited the accompanying Statement of Financial Results year ended March 31, 2022 and (b) relied the Financial Results for the quarter ended March 31, 2022 (refer 'Other Matters' section below), which are subject to limited review by us, both included in the accompanying Statement of Financial Results for the quarter and year ended March 31, 2022 of Future Parking Private Limited ("the Company"), ("the Statement"), being submitted by the Company to Apollo Hospitals Enterprise Limited (Entity exercising significant influence/AHEL) for the purposes of enabling AHEL prepare its consolidated financial results pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

(a) Opinion on Annual Financial Results for the year ended March 31, 2022

In My opinion and to the best of My information and according to the explanations given to us, the financial results for the year ended March 31, 2022:

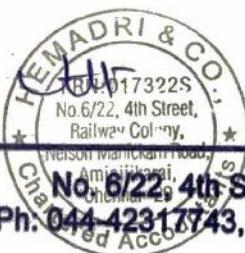
- a. is presented in accordance with the requirements of instructions received from AHEL; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net loss and total comprehensive loss and other financial information of the Company for the quarter and year then ended March 31, 2022.

(b) Conclusion on Unaudited financial results for the quarter ended March 31, 2022

With respect to the Financial Results for the quarter ended March 31, 2022, based on My review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to My attention that causes us to believe that the Financial Results for the quarter ended March 31, 2022, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed as per the instructions received from AHEL including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Financial Results for the year ended March 31, 2022

I conducted My audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. My responsibilities under those Standards are further



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described in the Auditor's Responsibilities for the Audit of the Financial Results section of My report. I are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to My audit of the Financial Results for the year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and I have fulfilled My other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for My audit opinion.

Management's Responsibilities for the Financial Results

This Statement, which includes the financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2022 has been compiled from the related financial statements. This responsibility includes preparation and presentation of the Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirement of AHEL. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

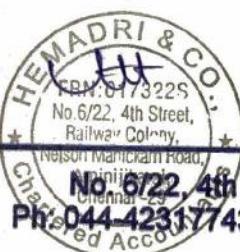
In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended March 31, 2022

My objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes My opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will



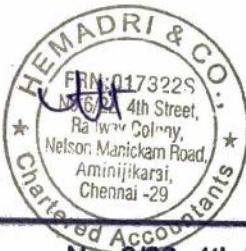


always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for My opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified by AHEL.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in My auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify My opinion. My conclusions are based on the audit evidence obtained up to the date of My auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of My audit work and in evaluating the results of My work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.





I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during My audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on My independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the quarter ended March 31, 2022

I conducted My review of the financial results for the quarter ended March 31, 2022, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that I would become aware of all significant matters that might be identified by an audit. Accordingly, I do not express an audit opinion.

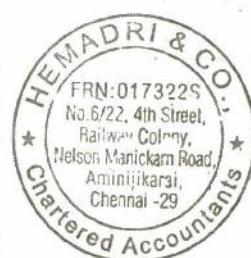
Other Matters

The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the unaudited year-to-date figures up to the third quarter of the current financial year, which are subject to limited review by us (refer Note 4 of the Statement). My report on the Statement is not modified in respect of this matter.

For Hemadri & Co
Chartered Accountants
FRN:017322S

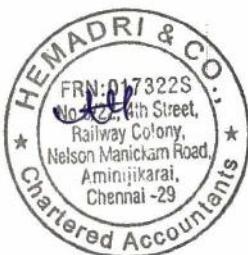
Aderlu Hemadri
Membership No. 227810
UDIN: 22227810AIXAYQ4286
Date: 30.04.2022
Place: Chennai

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Mem. No.: 227810
HEMADRI & CO.,
Chartered Accountants
No.6/22, 4th Street, Railway Colony,
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Future Parking Private Limited
 Balance Sheet as March 31, 2022
 (All amounts are in INR Lakhs unless otherwise stated)

Particulars	Note No	As at 31 March, 2022	As at 31 March, 2021
ASSETS		Audited	Audited
Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	5	1,652.68	1,946.04
(ii) Intangible Assets	5.1		
(b) Investment Property	5	468.25	530.10
(c) Capital work-in-progress			
(d) Goodwill			
(e) Financial Assets			
(i) Investments	6	0.15	0.01
(ii) Loans			
(iii) Other financial assets	7	16.64	18.87
(f) Tax Asset	8	91.15	61.39
Deferred Tax Asset	8.1	-	3.69
(g) Other non-current assets			
Goodwill on consolidation			
Total Non - Current Assets		2,228.88	2,560.09
Current assets			
(a) Inventories			
(b) Financial assets			
(i) Investments			
(ii) Trade receivables			
(iii) Cash and cash equivalents	9	115.78	111.02
(iv) Bank balances other than (iii) above	10	53.70	51.39
(v) Loans			
(v) Finance lease receivables			
(v) Loans			
(vi) Other financial assets	11	104.92	105.53
(c) Other current assets	12	259.29	119.70
Total Current Assets		533.69	387.64
Total Assets		2,762.56	2,947.73
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	13	490.00	490.00
(b) Share application money pending allotment			
(c) Convertible non-participating preference share capital			
(b) Other equity	14	(1,471.07)	(1,261.24)
Equity attributable to owners of the Company		(981.07)	(771.24)
Non Controlling Interest			
Total Equity		(981.07)	(771.24)
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Lease liabilities	15	1,428.11	1,292.74
(ii) Long Term Borrowings	16	2,100.00	2,100.00
(b) Provisions			
(c) Deferred tax liabilities (Net)	17	-	-
(d) Other non-current liabilities	18	83.30	194.36
Total Non - Current Liabilities		3,611.41	3,587.10
Current liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings			
(ii) Other Financial Liabilities	18	111.06	111.06
(iii) Trade payables			
(i) MSME			
(ii) Others	19	1.88	2.13
(iii) Disputed Dues MSME			
(iv) Disputed Dues Others			
(b) Provisions	20	15.06	14.85



Future Parking Private Limited
 Balance Sheet as March 31, 2022
 (All amounts are in INR Lakhs unless otherwise stated)

Particulars	Note No	As at 31 March, 2022	As at 31 March, 2021
(c) Current Tax Liabilities (Net)		Audited	Audited
(d) Other current liabilities		-	-
Total Current Liabilities		4.23	3.83
Total Liabilities		132.22	131.87
Total Equity and Liabilities		3,743.63	3,718.97
		2,762.56	2,947.73

In terms of our report attached.

For Hemadri & Co.,
 Chartered Accountants
 ICAI Firm Regn No: FRN 017322S



Aderlu Hemadri
 M.No. 227810

Place : Chennai
 Date : 30.04.2022
 UDIN: 22227810AIERDD3122

For and on behalf of the Board of Directors



V. Satyanarayana Reddy
 Director
 DIN:00002505

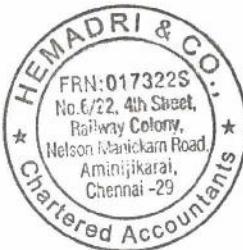


Santi Sajan
 Director
 DIN:08639905

Place : Chennai
 Date :

Place : Chennai
 Date :

ADERLU HEMADRI
 Mem. No.: 227810
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Future Parking Private Limited

Statement of Profit and Loss for the period ended March 31, 2022

All amounts are in Rs unless otherwise stated

(Amount in Rs)

Particulars	Note No.	Three Months ended			Year Ended	
		Quarter ended 31 Mar, 2022	Quarter ended 31 Dec, 2021	Quarter ended 31 Mar, 2021	Year ended 31 March, 2022	Year ended 31 March, 2021
I Revenue from Operations	22	Unaudited 85,54,552	Unaudited 86,00,935	Unaudited 88,32,731	Audited 3,44,61,546	Audited 3,39,88,343
II Other Income	23	73,31,101	28,40,395	28,49,402	1,59,14,090	1,16,13,960
III Total Income (I+II)		1,58,85,653	1,14,41,330	1,16,82,133	5,03,75,636	4,56,02,303
IV Expenses						
Finance costs	24	33,91,257	33,91,198	30,70,420	1,37,94,418	1,24,78,970
Depreciation and amortisation expense	25	66,13,023	74,81,382	73,25,421	2,89,95,194	2,98,59,338
Other expenses	26	75,99,483	77,30,614	68,76,846	2,82,00,205	2,44,20,157
Total expenses (IV)		1,76,03,763	1,86,03,194	1,72,72,687	7,09,89,816	6,67,58,464
V Profit/(loss) before tax (III-IV+V+VI)		(17,18,110)	(71,61,864)	(54,79,712)	(2,09,82,744)	(2,00,36,847)
VI Tax expense						
(1) Current tax	27	-	-	(1,10,842)	3,68,563	(11,19,314)
(2) Deferred tax	27	-	-	(1,10,842)	3,68,563	(11,19,314)
Total		-	-	(1,10,842)	3,68,563	(11,19,314)
VII Profit (Loss) for the period from continuing operations (V-VI)		(17,18,110)	(71,61,864)	(54,79,712)	(2,09,82,744)	(2,00,36,847)
VIII Profit/(loss) for the year (VI+VII)		(17,18,110)	(71,61,864)	(54,79,712)	(2,09,82,744)	(2,00,36,847)
IX Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss		-	-	-	-	-
(ii) Items that will be reclassified to profit or loss		-	-	-	-	-
IX Total comprehensive income for the year		-	-	-	-	-
X Total comprehensive income for the period (VIII+IX)		(17,18,110)	(71,61,864)	(54,79,712)	(2,09,82,744)	(2,00,36,847)
Profit for the year attributable to:						
Owners of the Company		(17,18,110)	(71,61,864)	(54,79,712)	(2,09,82,744)	(2,00,36,847)
Other comprehensive income for the year attributable to:		(17,18,110)	(71,61,864)	(54,79,712)	(2,09,82,744)	(2,00,36,847)
Owners of the Company		-	-	-	-	-
Total comprehensive income for the year attributable to:		-	-	-	-	-
Owners of the Company		(17,18,110)	(71,61,864)	(54,79,712)	(2,09,82,744)	(2,00,36,847)
Paid Up Share capital @ FV of Rs.10 each		49,00,000	49,00,000	49,00,000	49,00,000	49,00,000
Reserves and Surplus (excluding Revaluation Reserve)		-	-	-	(14,71,06,631)	(12,61,23,887)
Earnings per equity share (for continuing operation):						
Basic (in Rs.)	28.1	(0.35)	(1.46)	(1.12)	(4.28)	(4.09)
Diluted (in Rs.)	28.2	(0.35)	(1.46)	(1.12)	(4.28)	(4.09)



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Statement of Profit and Loss for the period ended March 31,2022
All amounts are in Rs unless otherwise stated

Particulars	Note No.	Three Months ended			(Amount in Rs) Year Ended	
		Quarter ended 31 Mar, 2022	Quarter ended 31 Dec, 2021	Quarter ended 31 Mar, 2021	Year ended 31 March, 2022	Year ended 31 March, 2021
Notes		Unaudited	Unaudited	Unaudited	Audited	Audited

These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 30.04.2022.

These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.

1 CIR/CFD/FAC/62/2016 dated July 5, 2016. The Statutory auditors have carried out a limited review of the financial results for the quarter ended 31st March 2022.

The Company has adopted Ind AS 116 Leases with a modified retrospective approach effective April 01, 2019. This standard sets out the principles for recognition, measurement, presentation and disclosure of leases. Ind AS 116 requires lessee to recognize asset and liabilities for all the leases and correspondingly recognizes depreciation and interest cost instead of rent expenses as hitherto done under erstwhile standard on leases. The adoption of the

2 standard on transition date resulted in increase of Right of use assets and lease liabilities by Rs. NIL and Rs NIL ; decrease in other expenses by Rs. NIL; increase in depreciation and finance cost by Rs. NIL and Rs. NIL respectively and decrease in profit by Rs NIL for the quarter ended 31st March 2022.

3 The Company is engaged in providing parking services to Public and Doctors on behalf of Apollo Hospitals .

The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Standalone Financial Results including credit reports and related information, economic forecasts, market value of

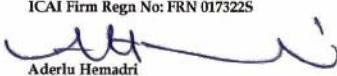
4 certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Standalone Financial Results. The management does not foresee any medium to long term risks at this stage in the company's ability to continue as a going concern.

5 Corresponding figures of the previous periods/year's have been regrouped/ rearranged/ reclassified / restated and revised , wherever necessary, for rounding off to nearest lakh rupee and /or to make them comparable with the figures of the current year.

See accompanying notes to the financial statements

In terms of our report attached.

For Hemadri & Co,
Chartered Accountants
ICAI Firm Regn No: FRN 0173225


Aderlu Hemadri
M.No. 227810

Place : Chennai
Date : 30.04.2022
UDIN: 22227810A|ERDD3122

ADERLU HEMADRI
Mem. No.: 227810
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Chartered Accountants
No.6/22, 4th Street,
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Nelson Manickam Road,
Aminijikarai,
Chennai-600 029.



For and on behalf of the Board of Directors


V.Satyanarayana Reddy
Director
DIN:00002505

Place : Chennai
Date :


Sathy Sajan
Director
DIN:08639905

Place : Chennai
Date :

Future Parking Private Limited
 Statement of Cash Flow for the period ended March 31,2022
 (All amounts are in INR Lakhs unless otherwise stated)

Particulars	Note No	Year ended 31 March, 2022	Year ended 31 March, 2021
Cash flows from operating activities			
Net Profit\Loss before tax for the year		(206.14)	(211.56)
Adjustments for:			
Interest income notional adjusted		(111.06)	(111.06)
Income tax expense recognised in profit or loss	27	-	-
Finance costs recognised in profit or loss	24	137.67	124.51
Interest income recognised in profit or loss	23	(3.70)	(5.08)
Depreciation and amortisation of non-current assets	25	289.95	298.59
Movements in working capital:			
(Increase)/decrease in other assets		(166.51)	(63.85)
(Decrease)/Increase in trade and other payables	19	(0.25)	(7.36)
Increase/(decrease) in provisions	20	0.21	7.16
(Decrease)/increase in other liabilities	21	0.40	2.14
Cash generated from operating activities		(59.44)	33.49
Less: Tax paid		-	-
Cash generated from operating activities before extraordinary items		(59.44)	33.49
Net cash generated from Operating activities		(59.44)	33.49
Cash flows from investing activities			
Payments to acquire financial assets		(0.14)	-
Disposal of fixed assets		67.62	-
Interest received		3.70	5.08
Payments for property, plant and equipment		(2.37)	-
Others			
Net cash (used in)/generated by investing activities		68.80	5.08
Cash flows from financing activities			
Interest paid		(2.30)	(1.98)
Increase in financial liabilities (non-current)			
Net cash used in financing activities		(2.30)	(1.98)
Net increase in cash and cash equivalents		7.07	36.60
Cash and cash equivalents at the beginning of the year	8	162.41	125.81
Cash and cash equivalents at the end of the year		169.48	162.41
		169.48	162.41
		0.00	0.00

In terms of our report attached.

For Hemadri & Co.,
 Chartered Accountants
 ICAI Firm Regn No: FRN 017322S


 Aderlu Hemadri
 M.No. 227810

Place : Chennai
 Date : 30.04.2022
 UDIN: 22227810AIERDD3122

For and on behalf of the Board of Directors


 V.Satyanarayana Reddy
 Director
 DIN:00002505


 Santi Sajan
 Director
 DIN:08639905

Place : Chennai
 Date :

Place : Chennai
 Date :

ADERLU HEMADRI
 Mem. No.: 227810
 HEMADRI & CO.,
 Chartered Accountants
 No.6/22, 4th Street, Railway Colony,
 Nelson Manickam Road,
 Aminijikarai, Chennai - 600 029.



1 General Information

The company was incorporated on 17th July 2009. The company is a joint venture company of Marg Limited and Apollo Hospitals Enterprise Limited. The company was engaged in construction of the Multi Level Car Parking (MLCP) at Wallace Garden, Greams Road, Chennai and has adapted advanced technology which has high level of safety by providing cameras, sensors, encoders, automatic brakes etc. The construction of the project is completed vide the certificate issued by Chennai Metropolitan Development Authority dated 27th October 2015. Commercial operations started with effect from 20th January 2016. With the assurance and backing of the advanced technology in providing parking solutions and mitigating parking problems of public, Future Parking Private Ltd [FPPL] is confident of replicating similar projects in many more hospitals owned by Apollo in future.

2 Application of new and revised Ind ASs

The company has applied all the applicable Ind ASs notified by the MCA. There are no Ind AS that have not been applied by the company.

3 Significant accounting policies

3.1 Statement of compliance

The financial statements have been prepared in accordance with Ind ASs notified under the Companies (Indian Accounting Standards) Rules, 2015.

Upto the year ended March 31, 2016, the Company prepared its financial statements in accordance with the requirements of previous GAAP, which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. These are the Company's first Ind AS financial statements. The date of transition to Ind AS is April 1, 2015. Refer Note 3.12 for the details of first-time adoption exemptions availed by the Company.

3.2 Basis of preparation and presentation

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for share-based payment transactions that are within the scope of Ind AS 102, leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36.

The principal accounting policies are set out below.

3.3 Revenue recognition

3.3.1 Rendering of services **Parking Services**

Revenue primarily comprises fees charged for parking services. Services include Two Wheeler and four Wheeler parking. Parking is broadly categorised as daily customers and monthly customers. Charges for daily customers are on hourly basis and for monthly customers one time payment for the month is charged. In cases where monthly customer utilize the parking service and has not made the payment the same is recorded as accrued income and in cases of monthly customers from whom the parking charges are received in advance are recorded as prepaid income.

3.3.2 Other Services

(i) Monthly customers are charged additionally for additional facilities like - seating lounge, rest room, drinking water and magazine and journal as facility charges.

(ii) Revenue from facility charges are recognized separately.



3.4 Leasing

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

3.4.1 The Company as lessor

Rental income from operating leases is generally recognised on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the Company's expected inflationary cost increases, such increases are recognised in the year in which such benefits accrue. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight-line basis over the lease term.

3.4.2 The Company as lessee

Rental expense from operating leases is generally recognised on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases, such increases are recognised in the year in which such benefits accrue. Contingent rentals arising under operating leases are recognised as an expense in the period in which they are incurred.

3.5 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

3.5.1 Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

3.5.2 Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

3.5.3 Current and deferred tax for the year

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

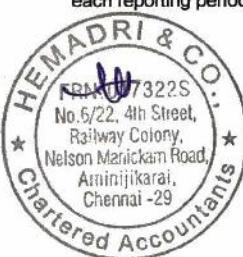
3.6 1. Property, plant and equipment

Land and buildings held for use in the supply of services, or for administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses.

Fixtures, plant and lift equipment are stated at cost less accumulated depreciation and accumulated impairment losses. All repairs and maintenance costs are charged to the income statement during the financial period in which they are incurred.

Properties in the course of construction for production, supply or administrative purposes are carried at cost, less any recognised impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Depreciation is recognised so as to write off the cost of assets (other than properties under construction) less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.



Estimated useful lives of the Tangible Assets are as follows:

Buildings - Freehold	14 years
Plant and Machinery	14 years
Electrical installations	10 years
Office Equipment	5 years
Furniture and Fixtures	10 years
Computers	6 years

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

3.6 2. Investment Property:

Based on the area let out on lease for commercial purposes, value equivalent to the total land and building area have been considered as Investment Property (Refer Note 4 (b)).

Estimated useful lives of the Investment Property is as follows:

Investment Property	14 years
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3.7 Intangible assets

3.7.1 Useful lives of intangible assets

Estimated useful lives of the intangible assets are as follows:

Purchased Software	5 years
--------------------	---------

3.7.2 Deemed cost on transition to Ind AS

For transition to Ind AS, the Company has elected to continue with the carrying value of all of its tangible and intangible assets recognised as of April 1, 2015 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

3.8 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

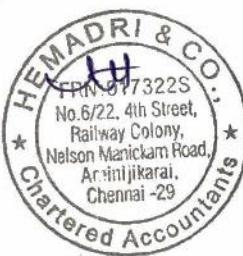
3.8.1 Other Provisions

Other provisions (including third-party payments for malpractice claims) which are not covered by insurance and other costs for legal claims are recognised based on legal opinions and management judgment.

3.9 Financial instruments

Financial assets and financial liabilities are recognised when an entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.



3.10 Financial assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets

3.10.1 Investments in equity instruments

Company measures the investment in equity at fair value.

3.11 Financial liabilities and equity instruments

3.11.1 Classification as debt or equity

Debt and equity instruments issued by a Company entity are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

3.11.2 Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by a Company entity are recognised at the proceeds received, net of direct issue costs.

Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

3.11.3 Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL.

However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below.

3.11.4 Financial guarantee contracts

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payments when due in accordance with the terms of a debt instrument.

Financial guarantee contracts issued by a Company entity are initially measured at their fair values and, if not designated as at FVTPL, are subsequently measured at the higher of:

- the amount of loss allowance determined in accordance with impairment requirements of Ind AS 109; and
- the amount initially recognised less, when appropriate, the cumulative amount of income recognised in accordance with the principles of Ind AS 18.

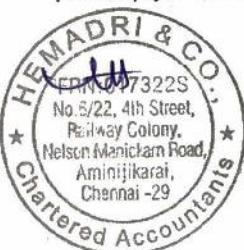
3.11.5 Financial liabilities subsequently measured at amortised cost

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

3.11.6 Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.



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3.12 First-time adoption – mandatory exceptions, optional exemptions

3.12.1 Overall principle

The Company has prepared the opening standalone balance sheet as per Ind AS as of April 1, 2015 (the transition date) by recognising all assets and liabilities whose recognition is required by Ind AS, not recognising items of assets or liabilities which are not permitted by Ind AS, by reclassifying items from previous GAAP to Ind AS as required under Ind AS, and applying Ind AS in measurement of recognised assets and liabilities. Reconciliations and descriptions of the effect of the transition has been summarized in note 32. However, this principle is subject to the certain exception and certain optional exemptions availed by the Company as detailed below.

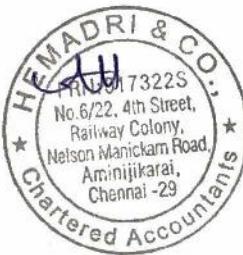
3.12.2 Deemed cost for property, plant and equipment, investment property, and intangible assets

For transition to Ind AS, the parent has elected to adopt fair value of the buildings, plant and equipment recognised as of April 1, 2015 as the deemed cost as of the transition date. For the other assets, it has applied Ind AS 16 retrospectively. The subsidiaries and other equity accounted entities within the Company have elected to continue with the carrying value of all of its property, plant and equipment recognised as of April 1, 2015 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

Accordingly, certain pre-operative costs and other ineligible items have been charged off upon transition.

3.12.3 Determining whether an arrangement contains a lease

The Company has applied Ind AS 17 determining whether an arrangement contains a Lease to determine whether an arrangement existing at the transition date contains a lease on the basis of facts and circumstances existing at that date.



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Future Parking Private Limited

4 Statement of Changes in Equity

(All amounts are in INR Lakhs unless otherwise stated)

a. Equity share capital

Changes in equity share capital during the year
Balance at March 31, 2021

	Amount Rs.
	-
Balance at March 31, 2021	4,90,00,000

Changes in equity share capital during the year
Balance at March 31, 2022

	-
Balance at March 31, 2022	4,90,00,000

b. Other Equity

	(Amount in Lakhs)			
	Reserves and Surplus			
	Other Equity (Guarantee)	Retained earnings	Ind AS Transition Reserve	Total
Balance at March 31, 2020		3.86	(1,082.03)	17.30
Profit/(Loss) for the year			(200.37)	(1,060.87)
Other comprehensive income for the year, net of income tax		3.86	(1,282.40)	17.30
Total comprehensive income for the year		3.86	(1,282.40)	(1,261.24)
Balance at March 31, 2021		3.86	(1,282.40)	17.30
Profit/(Loss) for the year			(209.83)	(1,261.24)
Other comprehensive income for the year, net of income tax		3.86	(1,492.23)	17.30
Total comprehensive income for the year		3.86	(1,492.23)	(1,471.07)
Balance at March 31, 2022		3.86	(1,492.23)	17.30
				(1,471.07)



5 Property, plant and equipment, capital work-in-progress and Investment Property

(Amount in Lakhs)

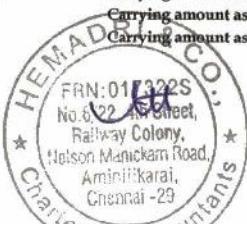
(a). Property, Plant, Equipment and Capital Work-in-Progress	As at March 31, 2022	As at December 31, 2021	As at March 31, 2021					
III. Carrying Amount								
Balance as at 31 March, 2021	864.90	1,009.22	67.74	0.01	1.71	2.46	-	1,946.04
Additions during the Period	-	-	-	-	-	0.91		0.91
Depreciation Expenses	50.59	59.06	7.43	0.01	0.19	0.73		118.00
Balance as at 30 September, 2021	814.31	950.17	60.31	(0.00)	1.52	2.64		1,828.94
Additions during the Period	-	-	-	-	-	1.40	0.07	1.46
Depreciation Expenses	25.43	29.69	3.74	-	0.09	0.27	0.00	59.23
Balance as at 31 December, 2021	788.87	920.48	56.57	(0.00)	1.43	3.76	0.07	1,771.18
Depreciation Expenses	24.88	21.97	3.66	-	0.09	0.28	0.00	50.88
Balance as at 31 March, 2022	763.99	830.90	52.92	(0.00)	1.34	3.48	0.06	1,652.68

(b). Investment Property

(Amount in Lakhs)

Particulars	Building-Investment Property	Total
I. Carrying amounts of:		
Building (Multi-level Car Park)		
Balance as at 31 March, 2021	865.83	865.83
Additions	-	-
Disposals	-	-
Balance as at 30 Sept, 2021	865.83	865.83
Additions	-	-
Disposals	-	-
Balance as at 31 Dec, 2021	865.83	865.83
Additions	-	-
Disposals	-	-
Balance as at 31 March, 2022	865.83	865.83
II. Accumulated depreciation and impairment		
Balance at March 31, 2021	335.74	335.74
Amortisation expense	31.01	31.01
Eliminated on Disposals	-	-
Balance as at 30 Sept, 2021	366.74	366.74
Amortisation expense	15.59	15.59
Eliminated on Disposals	-	-
Balance as at 31 Dec, 2021	382.33	382.33
Amortisation expense	15.25	15.25
Eliminated on Disposals	-	-
Balance as at 31 March, 2022	397.58	397.58

Carrying amount as on March 31, 2021 530.10
 Carrying amount as on 30 September, 2021 499.09
 Carrying amount as on 31 December, 2021 483.50
 Carrying amount as on 31 March, 2022 468.25



Future Parking Private Limited

-- Notes to the financial statements

(All amounts are in INR Lakhs unless otherwise stated)

5.1 Intangible Assets

(Amount In Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Carrying amounts of:		
Software Licence	-	-
Trademark	-	-
Non Compete Fee	-	-
Total	-	-

Particulars	Software	Total
Balance at end of year 2020	0.75	0.75
Additions	-	-
Disposals	-	-
Adjustment/Reclassification	-	-
Balance at end of year 2021	0.75	0.75
Additions	-	-
Disposals	-	-
Adjustment/Reclassification	-	-
Balance at end of year 2022	0.75	0.75
Accumulated depreciation and impairment		
Balance at end of year 2020	0.75	0.75
Amortisation expense	-	-
Eliminated on Disposals	-	-
Adjustment/Reclassification	-	-
Balance at end of year 2021	0.75	0.75
Amortisation expense	-	-
Eliminated on Disposals	-	-
Adjustment/Reclassification	-	-
Balance at end of year 2022	0.75	0.75

Carrying amount as on March 31, 2020

-

-

Carrying amount as on March 31, 2021

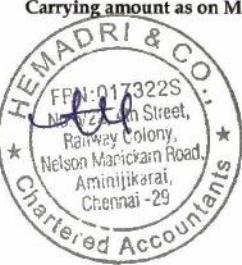
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Carrying amount as on March 31, 2022

-

-



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6 Non Current Investments

(Amount In Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Investment carried at Cost		
(a) Investment in Equity instruments	0.15	0.01
(b) Investments in preference shares	-	-
Investment carried at Fair Value through Profit and Loss		
(a) Mutual Funds	-	-
(b) Other Investments	-	-
Total (A)	0.15	0.01
Investments carried at amortised cost		
(a) Investments in debentures or bonds	-	-
(b) Investments in Government or Trust securities	-	-
(c) Guarantee Provided	-	-
Total (B)	-	-
Grand Total (A + B)	0.15	0.01
Less : Provision for diminution in the value of Investments	-	-
Advance for Investment	-	-
Investment Property	-	-
Total	0.15	0.01

7 Non Current Financial Assets

(Amount In Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Security Deposits	11.82	13.78
Financial guarantee asset	2.21	2.48
Other Receivables	2.61	2.61
Bank Deposits with more than 12 months maturity	-	-
Total	16.64	18.87

8 Current tax assets and liabilities

(Amount In Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Current tax assets		
Advance Tax	-	-
Tax refund receivable	-	-
TDS Receivables	91.15	61.39
Others	-	-
Current tax liabilities	91.15	61.39
Income tax payable	-	-
Others	91.15	61.39
8.1 Deferred tax balances		
Deferred Tax Assets	-	3.69
Total	-	3.69

9 Balances with Banks

(Amount In Lakhs)

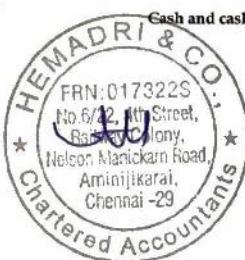
Particulars	As at March 31, 2022	As at March 31, 2021
In Current Accounts	115.31	110.04
Dividend Accounts	-	-
Cash on hand	0.47	0.98
Cheques on Hand	-	-
Cash and cash equivalents	115.78	111.02
Bank overdrafts	-	-
Total	115.78	111.02

10 Other Bank Balance

(Amount In Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Margin money Deposits	38.25	37.89
Term Deposit Account with less than 12 months maturity	15.45	13.49
Total	53.70	51.39

Cash and cash equivalents as per cash flow statement



Future Parking Private Limited

Notes to the financial statements

(All amounts are in INR Lakhs unless otherwise stated)

1,00,000

6 Non Current Investments

(Amount In Lakhs)

11 Current Financial Assets

(Amount In Lakhs)

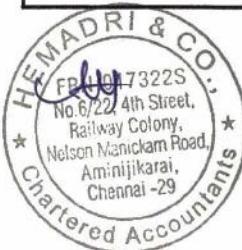
Particulars	As at March 31, 2022	As at March 31, 2021
Other Advances	0.32	0.32
Accrued Income	0.06	0.06
Trade receivables	104.32	104.93
GST advance	-	-
Interest receivable on FD	0.22	0.22
Total	104.92	105.53

12 Other Current Assets

(Amount In Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Advance to suppliers	95.30	74.71
Prepaid Expenses	51.99	44.63
Other Receivables	112.00	0.37
Total	259.29	119.70

Trade Receivables	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables-Considered Good	-	-	-	-	-	-
Undisputed Trade Receivables-which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables-Considered Good-credit impaired	-	-	-	-	-	-
Disputed Trade Receivables-Considered Good	-	-	-	-	-	-
Disputed Trade Receivables-which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables-Considered Good-credit impaired	-	-	-	-	-	-



13 Share Capital

(a) Equity Share Capital

Particulars	(Amount In Lakhs)	
	As at March 31, 2022	As at March 31, 2021
Authorised Share capital : 50,00,000 fully paid equity shares of Re.10 each	-	-
Issued and subscribed capital comprises: 49,00,000 fully paid equity shares of Re.10 each (as at June 30, 2019: 49,00,000; as at April 1, 2019: 49,00,000)	490.00	490.00
	490.00	490.00

(b) Preference Share Capital

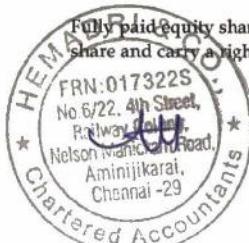
Particulars	(Amount In Lakhs)	
	As at March 31, 2022	As at March 31, 2021
Authorised Share capital : 21,00,000 fully paid Preference shares of Rs.100 each	2,100	2,100
Issued capital comprises: 9% non-cumulative redeemable preference shares face value of Rs.100/- each (30.06.2019: 1% non-cumulative redeemable preference shares face value of Rs.100/- each)	2,100	2,100
	2,100	2,100

[Note - Preference Share Capital being redeemable in nature, have been considered as financial liability and accordingly have been disclosed in Note 12 under " borrowings ". Note 10(b) is solely for the informative disclosure of authorised and Issued preference share capital.]

13.1 Fully paid up equity shares

Particulars	(Amount In Lakhs)	
	As at March 31, 2022	As at March 31, 2021
Number of shares	49,00,000	49,00,000
Share capital(Amount)	490	490
Movements	-	-
Total	490	490

Fully paid equity shares, which have a par value of Rs.10, carry one vote per share and carry a right to dividends.



13.2 Details of equity shares held by the holding company, its subsidiaries and associates

Particulars	Holding / Subsidiary / Associate Company	Fully paid ordinary shares
As at March 31, 2022 Shareholding by Apollo Hospitals Enterprise Limited-Equity **	Holding Company	24,01,000
As at March 31, 2021 Shareholding by Apollo Hospitals Enterprise Limited-Equity **	Holding Company	24,01,000

** By virtue of exercising control over the operations and on the Board of directors of Future Parking Private Limited, Apollo Hospitals Enterprise Limited (AHEL) is defined as a Holding Company as at 31st March 2021 , 31st March 2022 as per IND AS 110 regardless of Marg Ltd's shareholding of 51% of equity share capital as at 31st March 2021 & 31st March 2022 and AHEL holds 49% of the equity share capital as at 31st March 2021 , 31st March 2022.

13.3 Details of shares held by each shareholder holding more than 5% shares

Particulars	As at 31 March 2022		As at 31 March 2021	
	Number of Shares held	% holding of shares	Number of Shares held	% holding of shares
Fully paid equity shares				
MARG Limited	24,99,000	51%	24,99,000	51%
Apollo Hospitals Enterprise Limited	24,01,000	49%	24,01,000	49%
	49,00,000	100%	49,00,000	100%
Shares held by promoters at the end of the year				
S.No	No. of Shares	% of total shares	% Change during the year	
MARG Limited	24,99,000	51%	0	

14 Other equity

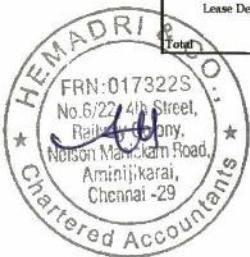
Particulars	As at March 31, 2022	As at March 31, 2021
Retained earnings	(1,492.23)	(1,282.40)
Other Equity (Guarantee)	3.86	3.86
Ind AS Transition Reserve	17.30	17.30
	(1,471.07)	(1,261.24)

Retained earnings

	As at March 31, 2022	As at March 31, 2021
Balance at beginning of year	(1,282.40)	(1,082.03)
Profit attributable to owners of the Company	(209.83)	(200.37)
Balance at the end of the year	(1,492.23)	(1,282.40)

15 Lease Liabilities

Particulars	(Amount In Lakhs)			
	As at March 31, 2022	As at March 31, 2021	Non Current	Current
Non-current				
ii) Others >				
Retention Money	-	-	-	-
Lease Deposit Liability (Present value)	1,428.11	-	1,292.74	-
Total	1,428.11		1,292.74	



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16 Long-Term Borrowings

Particulars	(Amount In Lakhs)	
	As at March 31, 2022	As at March 31, 2021
9% non-cumulative redeemable preference shares face value of Rs.100/- each (31.03.2021 ; 1% non-cumulative redeemable preference shares face value of Rs.100/- each) [Refer Note (a) below]	2,100.00	2,100.00
(a) Redeemable preference shares can be redeemed by the investor at any time upto the period of 15 years from the date of allotment. As per the approval of the shareholders at EGM dt.25.03.2016, it may be redeemed after 15 years shall not exceed 20 years from the date of allotment.	-	-
Total	2,100.00	2,100.00

17 Deferred tax balances

Particulars	(Amount In Lakhs)	
	As at March 31, 2022	As at March 31, 2021
Deferred Tax Assets	-	-
Deferred Tax Liabilities	-	-
Total	-	-

18 Other financial liabilities

Particulars	(Amount In Lakhs)	
	As at March 31, 2022	As at March 31, 2021
	Non Current	Current
Finance Lease Liability	-	-
Sundry Creditors Others	-	-
Deferred Rent	83.30	111.06
Total	83.30	111.06
	83.30	111.06
	111.06	111.06

19 Trade Payables

Particulars	(Amount In Lakhs)	
	As at March 31, 2022	As at March 31, 2021
	Non Current	Current
Trade payables	-	1.88
Total	-	1.88
	1.88	-
		2.13

As at 31st March 2022 and March 31, 2021, there are no outstanding dues to Micro, Small and Medium Enterprises. There is no interest due or outstanding on the same. During the period ended 31st March 2022, there was no amount paid beyond the appointed day as defined in the Micro, Small and Medium Enterprises Development Act 2006, which has been paid as of 31st March 2022.

TRADE PAYABLES

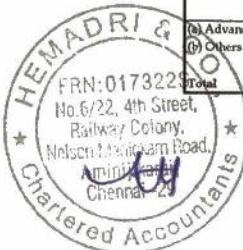
PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT				
	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
(i) MSME	-	-	-	-	-
(ii) Others	1.88	-	-	-	1.88
(iii) Disputed dues MSME	-	-	-	-	-
(iv) Disputed dues Others	-	-	-	-	-

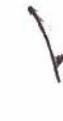
20 Provisions

Particulars	(Amount In Lakhs)	
	As at March 31, 2022	As at March 31, 2021
	Non Current	Current
Other provisions	-	15.06
Total	-	14.85
	15.06	-
		14.85

21 Other current liabilities

Particulars	(Amount In Lakhs)	
	As at March 31, 2022	As at March 31, 2021
	Non Current	Current
(a) Advances	-	-
(b) Others	-	4.23
Total	-	4.23
	4.23	-
		3.83



Future Parking Private Limited
 Notes to the financial statements
 (All amounts are in INR Lakhs unless otherwise stated)

22 Revenue from Operations

The following is an analysis of the Company's revenue for the year from continuing operations

(Amount In Lakhs)

Particular	Quarter ended as on 31 Mar 2022	Quarter ended as on 31 Dec 2021	Quarter ended as on 31 Mar 2021	Year ended, 31 March, 2022	Year ended, 31 March, 2021
(a) Other operating revenues					
- Operating lease rental income from Investment Property	73.66	73.66	73.66	294.63	294.63
- Parking fees	8.92	9.07	11.62	37.28	35.56
- Facilities Charges	2.97	3.28	3.05	12.71	9.70
	85.55	86.01	88.33	344.62	339.88

23 Other Income

a) Interest income

(Amount In Lakhs)

Particular	Quarter ended as on 31 Mar 2022	Quarter ended as on 31 Dec 2021	Quarter ended as on 31 Mar 2021	Year ended, 31 March, 2022	Year ended, 31 March, 2021
Interest income earned on financial assets that are not designated as at fair value through profit or loss:					
- Bank deposits (at amortised cost)	-	-	-	-	-
- Other financial assets carried at amortised cost	-	-	-	-	-
Interest on IT Refund	-	-	-	-	1.41
Interest Received -others	0.63	0.64	0.73	3.16	3.67
Income Tax Refund	-	-	-	-	-
Miscellaneous income	0.54	0.00	-	0.54	-
Sub-Total	1.16	0.64	0.73	3.70	5.08
b) Other gains and losses					
Net gain/ (loss) arising on financial liabilities carried at FVTPL (i)	27.77	27.77	27.77	111.06	111.06
Profit on Insurance Claim	44.38	-	-	44.38	-
Sub-Total	72.15	27.77	27.77	155.44	111.06
Total	73.31	28.40	28.49	159.14	116.14



24 Finance costs

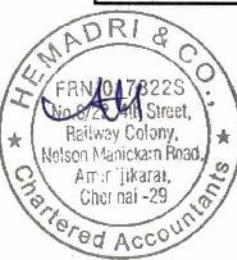
(Amount In Lakhs)

Particular	Quarter ended as on 31 Mar 2022	Quarter ended as on 31 Dec 2021	Quarter ended as on 31 Mar 2021	Year ended, 31 March, 2022	Year ended, 31 March, 2021
Continuing operations					
Interest costs :-					
Interest on bank overdrafts and loans (other than those from related parties) including bank charges	0.00	0.00	0.00	2.30	1.98
Interest Expense arising on financial liabilities carried at FVTPL	33.84	33.84	30.63	135.37	122.54
Other interest expense	-	-	-	-	-
Guarantee Expense	0.07	0.07	0.07	0.28	0.28
Total interest expense for financial liabilities not classified as at FVTPL	33.91	33.91	30.70	137.94	124.79
Less: Amounts included in the cost of qualifying assets	-	-	-	-	-
	33.91	33.91	30.70	137.94	124.79

25 Depreciation and amortisation expense

(Amount In Lakhs)

Particular	Quarter ended as on 31 Mar 2022	Quarter ended as on 31 Dec 2021	Quarter ended as on 31 Mar 2021	Year ended, 31 March, 2022	Year ended, 31 March, 2021
Depreciation of property, plant and equipment pertaining to continuing operations (Note 5)	0.00	0.00	0.00	0.00	0.00
Depreciation of investment property (Note 5b)	15.25	15.59	15.25	61.85	61.85
Amortisation of intangible assets (Note 5.1)	-	-	-	-	-
Total depreciation and amortisation pertaining to continuing operations	66.13	74.81	73.25	289.95	298.59



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Future Parking Private Limited
 Notes to the financial statements
 (All amounts are in INR Lakhs unless otherwise stated)

26 Other expenses

Particular	Quarter ended as on 31 Mar 2022	Quarter ended as on 31 Dec 2021	Quarter ended as on 31 Mar 2021	Year ended, 31 March, 2022	(Amount In Lakhs)
Concession fees	18.98	19.40	17.70	74.50	69.41
Power and fuel	3.54	6.53	3.11	16.14	12.04
Rent	0.17	0.52	0.69	0.69	0.69
Repairs to Buildings	-	-	-	-	-
Repairs to Machinery	7.66	8.12	7.39	32.39	32.09
Insurance	7.48	7.95	4.99	25.44	19.29
Rates and Taxes, excluding taxes on income	-	-	-	-	0.04
Printing & Stationery	0.21	0.39	0.26	1.04	0.93
Security Charges	6.27	4.00	4.45	18.23	13.47
Legal & Professional Fees	0.26	2.20	1.76	3.27	3.87
Audit Fee	0.50	0.50	0.50	2.00	3.00
Outsourcing Expenses	26.49	24.72	27.16	100.30	86.55
Miscellaneous expenses	4.43	2.97	0.76	6.00	2.81
Late Payment Fees	-	-	-	-	0.01
Claim Settlement	-	-	-	2.00	-
Sub-Total	75.99	77.31	68.77	282.00	244.20
Outsourcing Expenses	26.49	24.72	27.16	100.30	86.55
Security Charges	6.27	4.00	4.45	18.23	13.47
Total Outsourcing Expenses	32.77	28.72	31.60	118.53	100.02
- Payments to auditors					
a) For audit	0.50	0.50	0.50	2.00	3.00
	0.50	0.50	0.50	2.00	3.00

27 Income taxes relating to continuing operations

Income tax recognised in profit or loss

Particular	Quarter ended as on 31 Mar 2022	Quarter ended as on 31 Dec 2021	Quarter ended as on 31 Mar 2021	Year ended, 31 March, 2022	(Amount In Lakhs)
Current tax					
In respect of current year	-	-	-	-	-
In respect of prior years	-	-	-	-	-
Deferred tax					
On fair value of lease deposit - Ind AS Adjustment	-	-	1.11	(3.69)	11.19
On depreciation and amortisation	-	-	-	-	-
In respect of the current year	-	-	1.11	(3.69)	11.19
Total income tax expense recognised in the current year relating to continuing operations	-	-	1.11	(3.69)	11.19



28 Earnings per Share

Particulars	Note	Quarter ended as on 31 March 2022	Quarter ended as on 31 December 2021	Quarter ended as on 31 March 2021	Year ended as on 31 March, 2022	Year ended as on 31 March, 2021
Basic earnings per share (Rs.)						
From continuing operations (Rs.)	28.1	(0.35)	(1.46)	(1.12)	(4.28)	(4.09)
Total basic earnings per share		(0.35)	(1.46)	(1.12)	(4.28)	(4.09)
Diluted earnings per share (Rs.)						
From continuing operations (Rs.)	28.2	(0.35)	(1.46)	(1.12)	(4.28)	(4.09)
Total diluted earnings per share		(0.35)	(1.46)	(1.12)	(4.28)	(4.09)

28.1 Basic earnings per share

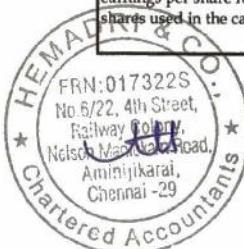
The earnings and weighted average number of equity shares used in the calculation of basic earnings per share are as follows.

Profit for the year attributable to owners of the Company		(17.18)	(71.62)	(54.80)	(209.83)	(200.37)
Dividends paid on 9% non-cumulative non-redeemable preference shares		-	-	-	-	-
Earnings used in the calculation of basic earnings per share		(17.18)	(71.62)	(54.80)	(209.83)	(200.37)
Profit for the year from discontinued operations attributable to owners of the Company		-	-	-	-	-
Others [describe]		(17.18)	(71.62)	(54.80)	(209.83)	(200.37)
Earnings used in the calculation of basic earnings per share from continuing operations		(17.18)	(71.62)	(54.80)	(209.83)	(200.37)
Weighted average number of equity shares for the purposes of basic earnings per share	Nos	49,00,000	49,00,000	49,00,000	49,00,000	49,00,000

28.2 Diluted earnings per share

The earnings used in the calculation of diluted earnings per share are as follows.

Earnings used in the calculation of basic earnings per share		(17.18)	(71.62)	(54.80)	(209.83)	(200.37)
Interest on convertible notes (after tax at 30%)		(17.18)	(71.62)	(54.80)	(209.83)	(200.37)
Earnings used in the calculation of diluted earnings per share Profit for the year from discontinued operations attributable		(17.18)	(71.62)	(54.80)	(209.83)	(200.37)
Others [describe]		(17.18)	(71.62)	(54.80)	(209.83)	(200.37)
Earnings used in the calculation of diluted earnings per share from continuing operations		(17.18)	(71.62)	(54.80)	(209.83)	(200.37)
The weighted average number of equity shares for the purpose of diluted earnings per share reconciles to the weighted average number of equity shares used in the calculation of basic earnings per share as follows:	Nos	49,00,000	49,00,000	49,00,000	49,00,000	49,00,000



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29 RELATED PARTY DISCLOSURES

The following is the list of related parties:

- a. Holding Company - Apollo Hospitals Enterprise Limited
- b. List of subsidiaries, where control existed during the year - Nil
- c. Entity exercising significant influence - Nil

d. The following transactions were carried out with the related parties during the course of the business:

Particulars	(Amount In Lakhs)	
	Year ended March 31, 2022	Year ended March 31, 2021
Current Account Transactions	9.61	32.87
Rental Income from AHEL	294.63	294.63
Rental expenses to AHEL	0.69	0.69

e. The following balances were outstanding at the end of the reporting period:

Particulars	(Amount In Lakhs)	
	Year ended March 31, 2022	Year ended March 31, 2021
Current account transactions [DR Bal]	95.30	72.13
Rent Receivable	104.32	104.93
Corporate Guarantee Received	550.00	550.00
Preference Share Capital	2,100.00	2,100.00
Lease Deposit	1,700.00	1,700.00

** By virtue of exercising control over the operations and on the Board of directors of Future Parking Private Limited, Apollo Hospitals Enterprise Limited (AHEL) is defined as a Holding Company as at 31st March 2022, as per IND AS 110 regardless of Marg Ltd's shareholding of 51% of equity share capital as at 31st March 2022, 31st March 2021 and AHEL holds 49% of the equity share capital as at 31st March 2022, 31st March 2021.

30 As per Para No.29 of IND AS 12, Income Taxes, "When there are insufficient taxable temporary differences relating to the same taxation authority and the same taxable entity, the deferred tax asset is recognised to the extent that: (a) it is probable that the entity will have sufficient taxable profit relating to the same taxation authority and the same taxable entity in the same period as the reversal of the deductible temporary difference (or in the periods into which a tax loss arising from the deferred tax asset can be carried back or forward). In evaluating whether it will have sufficient taxable profit in future periods, an entity ignores taxable amounts arising from deductible temporary differences that are expected to originate in future periods, because the deferred tax asset arising from these deductible temporary differences will itself require future taxable profit in order to be utilised; or (b) tax planning opportunities are available to the entity that will create taxable profit in appropriate periods."

Since it is not probable that the entity will have sufficient taxable profit in future periods, deferred tax asset on carry forward business losses and unabsorbed depreciation is not recognized till the date of the balance sheet.

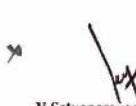
31 Ratios -Refer Annexure separately enclosed
 32 Disclosures as per amended provisions of the Companies Act, 2013. Please refer the additional notes separately enclosed.
 33 The previous year figures were regrouped/reclassified wherever necessary and disclosed as per the IND AS.

In terms of our report attached.
 For Hemadri & Co.,
 Chartered Accountants
 ICAI Firm Regn No: FRN 0173225


 Aderlu Hemadri
 M.No. 227810

Place : Chennai
 Date : 30.04.2022
 UDIN: 22227810AIERDD3122

For and on behalf of the Board of Directors


 V.Satyanarayana Reddy
 Director
 DIN:00002505

Place : Chennai
 Date :


 Santi Sajan
 Director
 DIN:08639905

Place : Chennai
 Date :

ADERLU HEMADRI
 Mem. No.: 227810
HEMADRI & CO.,
 Chartered Accountants
 No.6/22, 4th Street,
 Nelson Manickam Road,
 Aminjikarai, Chennai - 600 029.



Future Parking Private Limited

Ratios for the year ended 31st March 2022

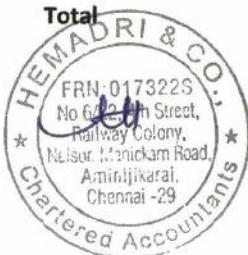
Note-31

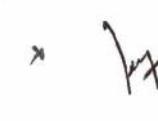
S.no	Paticulars	For the year ended 31st March 2022	For the year ended 31st March 2021
1	Current Ratio	4.04	2.94
2	Debt Equity Ratio	(3.68)	(4.65)
3	Debt Service Coverage Ratio	Not Applicable	Not Applicable
4	Return on Equity	0.24	0.00
5	Inventory turnover ratio	Not Applicable	Not Applicable
6	Trade receivable ratio	Not Applicable	Not Applicable
7	Trade payable turnover ratio	11.39	3.08
8	Net capital turnover ratio	0.86	1.33
9	Net profit ratio	(0.61)	(0.59)
10	Return on capital employed	(0.03)	(0.03)
11	Return on investment	(0.09)	(0.08)

For the year ended 31st March 2021

Net credit purchase = Closing Credit Balance + Cash paid - Opening Creditor Balance

Party	Closing Credit Balance	Cash paid	Opening Creditor Balance	Net Credit Purchase
Hemadri & Co	46,250	-	-	46,250
Om security and services	1,19,542	10,24,460	-	11,44,002
Rajaram Singh	27,750	1,51,700	-	1,79,450
RND Service	1,789	3,578	-	5,367
Swipe Technologies	3,504	2,15,142	3,504	2,18,646
Vijai Papers	14,070	1,82,820	14,040	1,96,890
Total	2,12,905			17,90,605
	2,12,908			



Average Trade Payables	5,80,919
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For the year ended 31st March 2022

Party	Closing Credit Balance	Cash paid	Opening Creditor Balance	Net Credit Purchase
GMS Computers	3,999	11,997	-	15,996
MGBS & Associates	21,600	24,300	-	45,900
Om security and services	1,19,147	14,83,871	1,19,542	14,83,476
Rajaram Singh	19,161	3,00,875	27,750	2,92,286
Vijai Papers	23,760	1,44,750	14,070	1,54,440
Swipe Technologies	(0)	2,93,250	3,504	2,89,746
	1,87,667	22,59,043	1,64,866	22,81,844

Average Trade Payables	200285.69
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Additional Notes as per the amended Schedule III of the Companies Act, 2013 on 24 th March 2021

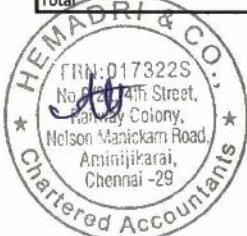
TITLE DEEDS OF IMMOVEABLE PROPERTY NOT HELD IN THE NAME OF THE COMPANY							
a)	Line Item in Balance sheet	Description of item of property	Gross Carrying Value	Title Deeds held in the name of	Whether title deed holder is promoter, director or relative or employee of them	Property held since which date	Reasons for not being held in the name of the company
	Property Plant and Equipment (Note 5)	Building- Investment property	468	Corporation of Chennai	No	27-10-2015	The property ownership is retained by the Corporation Of Chennai & concession agreement is entered into by the major Equity shareholder of the company M/S Marg Limited with the Corporation Of Chennai for a period of 20 years (18 years of operation & 2 years of construction) till the period ended 29th September 2030.

b) Loans or advances to specified persons

Type of Borrower	Current Period 31.03.2022		Previous Period 31.03.2021	
	Amount Outstanding	% of total	Amount Outstanding	% of total
Promoters	Nil	Nil	Nil	Nil
Directors	Nil	Nil	Nil	Nil
KMP's	Nil	Nil	Nil	Nil
Related Parties	Nil	Nil	Nil	Nil
Total				

c) Capital work in progress

CWIP	AMOUNT IN CWIP FOR A PERIOD OF 31 MARCH 2022				
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Total					



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BORROWING SECURED AGAINST CURRENT ASSETS

The company does not have any borrowing secured against current assets.
summary of reconciliation and reasons of material discrepancies :

Quarter	Name of Bank	Particulars of securities provided	Amount as per books of account	Amount reported in quarterly statement	Difference	Reasons for material discrepancies
30th June 21	NA	Nil	Nil	Nil	Nil	Nil
30th Sept 21	NA	Nil	Nil	Nil	Nil	Nil
31st Dec 21	NA	Nil	Nil	Nil	Nil	Nil
31st March 22	NA	Nil	Nil	Nil	Nil	Nil

e) **RELATIONSHIP WITH STRUCK OFF COMPANIES**

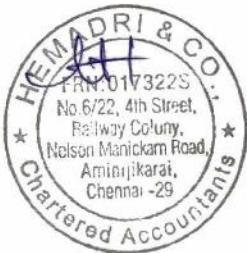
The company does not have any relationship with the struckoff companies

Name of struck off company	Nature of transaction with struck off company	Balance outstanding	Relationship with the struck off company , if any , to be disclosed	Balance outstanding as at previous period	Relationship with the struck off company , if any , to be disclosed
Nil	Investment in securities	Nil	Nil	Nil	Nil
Nil	Receivables	Nil	Nil	Nil	Nil
Nil	Payables	Nil	Nil	Nil	Nil
Nil	Shares held in struck off company	Nil	Nil	Nil	Nil
Nil	Other outstanding balances	Nil	Nil	Nil	Nil

- f) The Company does not have any benami Properties.
- g) The Company has not been declared as a wilful defaulter by any of the banks.
- h) There were no instances where the Company had failed to register its charges or satisfaction by the statutory due date.
- i) The Company does not have any CSR liability since it had incurred losses for the last 3 financial years.
- j) The Company did not borrow any funds during the financial year.



S NO.	Details of the party (listed/Subsidiary) entering into the transaction		Details of the counterparty			Types of Related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as result of transaction		Additional disclosure of related party transactions- applicable in case of loans, inter-corporate deposits,advances or investment made or given by the listed entity/subsidiary. These details need to be given only once during the reporting period when the transaction was undertaken							
	Name	PAN	Name	PAN	Relationship of the counterparty party with the listed entity or it's subsidiary				Opening balance	Closing balance	Nature of indebtedness/loan, issuance of debts or any others etc.)	cost	Tenure	Nature (loans, inter-corporate deposits,advances or investments)	Interest rate	Tenure	Secured /Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of the funds(end-use)
1	Future Parking Private Limited	AABCF4681N	Apollo Hospitals Enterprise Limited	AAACAS5443N	Holding Company (as per IND AS)	Current Account Transactions	Not Applicable	9.61	72.13	95.30	NA	NA	NA	NA	NA	NA	NA	NA
2	Future Parking Private Limited	AABCF4681N	Apollo Hospitals Enterprise Limited	AAACAS5443N	Holding Company (as per IND AS)	Rent Paid	Rs.5750 per month excluding GST	0.69	-	0.07	NA	NA	NA	NA	NA	NA	NA	NA
3	Future Parking Private Limited	AABCF4681N	Apollo Hospitals Enterprise Limited	AAACAS5443N	Holding Company (as per IND AS)	Rent Receivable	Rs 2455250 per month excluding GST	294.63	104.93	104.32	NA	NA	NA	NA	NA	NA	NA	NA
4	Future Parking Private Limited	AABCF4681N	Apollo Hospitals Enterprise Limited	AAACAS5443N	Holding Company (as per IND AS)	Corporate Guarantee Received	NA	-	550.00	550.00	NA	NA	NA	NA	NA	NA	NA	NA
5	Future Parking Private Limited	AABCF4681N	Apollo Hospitals Enterprise Limited	AAACAS5443N	Holding Company (as per IND AS)	Preference Share Capital	NA	-	2,100.00	2,100.00	NA	NA	NA	NA	NA	NA	NA	NA
6	Future Parking Private Limited	AABCF4681N	Apollo Hospitals Enterprise Limited	AAACAS5443N	Holding Company (as per IND AS)	Lease Deposit	NA	-	1,700.00	1,700.00	NA	NA	NA	NA	NA	NA	NA	NA



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