

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
M/s APOLLO NELLORE HOSPITALS LIMITED**

We have audited the accompanying standalone Ind AS financial statements of **APOLLO NELLORE HOSPITALS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss, Statement of changes in equity, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including the Ind AS of the state of affairs of the Company as at 31st March, 2021, and its **profit** and its cash flows for the year ended on that date.

Basis for Opinion.

We conducted our audit on the standalone Ind AS Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the Provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information Other than the Financial Statements and Auditor's Report thereon:

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report Corporate Governance and Shareholder's information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regards.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of Ind AS Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high lever of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to include the economic decision of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also.

- Identify and assess the risks of material misstatement of the Standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Sec.143(3)(i) of the Act, we are also
- Responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention to our audit's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements, in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Ind AS Financial Statements for the financial year ended March 31, 2020 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d. In our opinion, the aforesaid Standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations which impact the Standalone Ind AS financial statements.
 - ii. The Company does not foresee any material losses in any long term contracts.

**For V.CHANDRASEKHARAN & ASSOCIATES
CHARTERED ACCOUNTANTS.(FRN.591S)**

V. C

**V.CHANDRASEKHARAN
PARTNER.(M.No.024187)
UDIN : 21024187AAAAEZ1827**



**Place: Chennai
Date: 05-06-2021**

Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31 March 2021, we report that:

- i.
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
 - c. The title deeds of immovable properties owned by the company are held in the name of the company.
- ii. The Company is a service company. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable
- iii. In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under Sec.189 of the Act. Accordingly paragraph 3(iii) of the Order is not applicable to the company.
- iv. The Company has not granted any loans or provided any guarantee or security to the parties covered under Sec.185 of the Act. The company has no investment as on 31st March 2021.
- v. The Company has not accepted any deposits from the public.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii.
 - a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, GST, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.



- b. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, GST, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable.
- c. According to the information and explanations given to us, there are no material dues of income tax , sales tax, service tax, GST, value added tax, wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute
- viii. As the company does not have any loans or borrowings from any financial institution or bank or Government nor has it issued any debentures, as at the balance sheet date the provisions of Clause 3(viii) of the Order are not applicable to the company.
- ix. The company has not raised any money by way of initial public offer, further public offer and term loans during the year. Accordingly the provisions of Clause 3(ix) of the Order are not applicable to the company.
- x. According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.
- xi. According to the information and explanations given to us and based on our examination of records the company has not paid/provided for managerial remuneration during the year.
- xii. In our opinion and according to the information and explanations given us, the Company is not a nidhi company. Accordingly paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act. Where applicable. The details of such related party transactions have been disclosed in the Standalone Ind AS financial statements as required under Ind AS –Related Party Disclosure specified under Sec.133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- xiv. According to the information and explanations given to us and based on our examination of the records the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures.
- xv. According to the information and explanations given to us and based on our examination of the records the company has not entered into any non-cash transactions with Directors or persons connected with him as provided in Sec.192 of the Companies Act, 2013.



- xvi. The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly the provisions of Clause 3(xvi) of the Order are not applicable to the company.

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE IND AS FINANCIAL STATEMENTS OF APOLLO NELLORE HOSPITALS LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/S. Apollo Nellore Hospitals Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the Standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.



Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Ind AS financial statements. Inherent Limitations of Internal Financial Controls Over Financial Reporting Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Inherent Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of Internal Financial Controls over Financial Reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the Internal Financial Controls over Financial Reporting to future periods are subject to the risk that the Internal Financial Controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For V.CHANDRASEKHARAN & ASSOCIATES
CHARTERED ACCOUNTANTS.(FRN.591S)**

V. C

**V.CHANDRASEKHARAN
PARTNER.(M.No.24187)
UDIN : 21024187AAAAEZ1827**



Place : Chennai.
Date : 05-06-2021

APOLLO NELLORE HOSPITALS LIMITED
Standalone Financial Statements as on 31st. March 2021
BALANCE SHEET AS AT 31.03.2021

	NOTES	As at 31.03.2021	As at 31.3.2020
ASSETS			
Non-Current Assets			
a. Property, Plant and Equipments	1	1,002,749	1,002,749
b. Other Financial Assets	2	1,717,964	1,717,964
Total of Non-Current Assets		2,720,713	2,720,713
Current Assets			
a. Trade Receivables	3	43,736,546	37,098,261
b. Cash and Cash equivalents	4	570,710	570,740
c. Other Current Assets	5	-	
Total Current Assets		44,307,256	37,669,001
Total Assets		47,027,969	40,389,714
EQUITY AND LIABILITIES			
Equity			
a. Equity Share Capital	6	13,970,860	13,970,860
b. Other Equity	7	23,052,641	16,586,555
Total Equity		37,023,501	30,557,415
Non-Current Liabilities			
a. Other Financial Liabilities	8	7,750,000	7,750,000
Total Non-Current Liabilities		7,750,000	7,750,000
Current Liabilities			
a. Trade Payables	9	88,500	88,500
b. Other Current Liabilities	10	1,469,856	1,469,855
c. Income Tax Liability	11	696,112	523,944
Total Current Liabilities		2,254,468	2,082,299
Total Equity and Liabilities		47,027,969	40,389,714

The accompanying notes are an integral part of these financial statements.

As per our report of even date.

For and on behalf of the Board of Directors

for V. CHANRASEKHARAN & ASSOCIATES
 CHARTERED ACCOUNTANTS.(FRN.591S)

V. CHANDRASEKHARAN
 PARTNER.(M.No.024187)
 UDIN : 21024187AAAAEZ1827



DIRECTOR

DIRECTOR

Place: Chennai
 Date: 05-06-2021

APOLLO NELLORE HOSPITALS LIMITED

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD
ENDED 31.03.2021**

Standalone Financial Statements for the period ended 31st. March 2021

	NOTES	Rs.	2019-20 Rs.
I	Revenue from Operations		
	Rent Received (Net of taxes)	8,165,861	8,165,861
II	Other Income		-
		<u>8,165,861</u>	<u>8,165,861</u>
	EXPENDITURE:		
	Other Expenses	211,168	235,675
	Depreciation		
		<u>211,168</u>	<u>235,675</u>
	Profit Before Tax	7,954,693	7,930,186
	Provision for Income Tax - Deferred		
	- Current	1,488,607	1,520,002
	Earlier years	-	(66,859)
	Profit/(Loss) after Tax for the year	6,466,086	6,477,043
	Total Comprehensive income for the year	6,466,086	6,477,043
	Earnings per share	4.63	4.64

The accompanying notes are an integral part of these financial statements.

As per our report of even date:

for V. CHANRASEKHARAN & ASSOCIATES
CHARTERED ACCOUNTANTS.(FRN.591S)

V. CHANDRASEKHARAN
PARTNER.(M.No.024187)
UDIN : 21024187AAAAEZ1827

Place : Chennai
Date : 05-06-2021



For and on behalf of the
Board of Directors

DIRECTOR

DIRECTOR

APOLLO NELLORE HOSPITALS LIMITED

NOTES FORMING PART OF THE ACCOUNTS

A. Accounting Policies:

- (a) The accounts have been prepared in accordance with Indian Accounting Standard (Ind AS) under the historical cost convention on the accrual basis. The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment rules 2016.
- (b) The financial Statements have been prepared in accordance with Ind AS standards notified under the Companies (Indian Accounting Standards) Rules 2015.
- (c) The company' income mainly of Lease Rental from the properties are recognized as operating lease and rental income from operating lease is generally recognized on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the Company's expected inflationary cost increases, such increases are recognized in the year in which such benefits accrue. Initial direct costs incurred in negotiating and arranging the operating lease are added to the carrying amount of the leased asset and recognized on a straight-line basis over the lease term.
- (d) The Gross Block of Fixed Assets are stated at cost of acquisition including incidental expenses related to acquisition and installation.
- (e) Depreciation on Fixed Asset are at the new rates prescribed in Schedule II of the Companies Act. Assets which are fully depreciated are recognized at residual value.
- (f) All liabilities are provided for in the accounts except liabilities of a contingent nature, which are disclosed under Notes on Accounts.
- (g) Current Tax is determined as the amount of tax payable in respect of taxable income for the year.
- (h) Deferred Tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The Deferred Tax provisions are made as per the Accounting Standard 22 of the Institute of Chartered Accountants of India.



NOTES - 1		
FIXED ASSETS:		(Rs.)
	LAND	TOTAL
COST		
As at 01.04.2020	1,002,749	1,002,749
Additions	-	-
As at 31.03.2021	1,002,749	1,002,749
DEPRECIATION		
Provided upto 31.03.2020	-	-
Provided for the year	-	-
Provided upto 31.03.2021	-	-
WRITTEN DOWN VALUE		
As at 31.03.2021	1,002,749	1,002,749
As at 31.03.2020	1,002,749	1,002,749



APOLLO NELLORE HOSPITALS LIMITED
STATEMENT OF CHANGES IN EQUITY

a. Equity Share Capital			
Balance at April 1, 2020		13,970,860	13,970,860
Changes in Equity Share capital during the year			
Balance at 31st. March 2021		13,970,860	13,970,860
 b. Other Equity			
	Securities Premium	Retained Earnings	Total Other Equity
Balance as at 1st. April 2020	37,641,140	(21,054,585)	16,586,555
Addition during the year		6,466,086	6,466,086
Balance as at 31st. March 2021	37,641,140	(14,588,499)	23,052,641

The accompanying notes are an integral part of these financial statements.

As per our report of even date:

for V. CHANRASEKHARAN & ASSOCIATES
 CHARTERED ACCOUNTANTS.(FRN.591S)

V. CHANDRASEKHARAN
 PARTNER.(M.No.024187)
 UDIN : 21024187AAAAEZ1827



For and on behalf of the
 Board of Directors

DIRECTOR

DIRECTOR

Notes No.1**Property, Plant and Equipment**

Carrying amounts of:	As at 31st, March-2021	As at 31st. March 2020
a. Land	1,002,749	1,002,749
	<u>1,002,749</u>	<u>1,002,749</u>

Notes No.2**Other Financial Assets**

1,717,964	1,717,964
<u>1,717,964</u>	<u>1,717,964</u>

Notes No.3**Trade Receivables**
(Unsecured considered good)

43,736,546	37,098,261
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Trade Receivable represent the amount outstanding from the Holding Company M/s. Apollo Hospitals Ent. Ltd. towards lease rentals which are considered good by management. The entity holds no other securities other than personal security of debtors

No credit period has been stipulated for the rental amounts which are due on 1st. Of April every year

The entire dues are only from M/s. Apollo Hospitals Enterprises Limited.

Aging of Trader receivables

Less than 1 year	7,553,422	4,082,931
More than 1 year	36,183,124	33,015,330
	<u>43,736,546</u>	<u>37,098,261</u>



Note No.4

Cash and Cash Equivalents

a. Cash in hand

b. Balance in Bank in current Account

570,710 570,740

570,710 570,740**Note No.5**

Other Current Assts

Income accrued but not due

Note No.6

Equity Share Capital

SHARE CAPITAL

50,000,000 50,000,000

Authorized - (5000000 Equity Shares of Rs.10/- each)

Issued, Subscribed and Paid Up:

13,970,860 13,970,860

(1397086 Equity shares of Rs.10/ each)

13,970,860 13,970,860**Reconciliation of the Share outstanding at the beginning and at the end of 31st. March 2021**

	As at 31.03. 2021		As at 31.3.2020
	No. of Shares	Amount	No. of shares
Equity Capital			
At the Beginning of the period	1,397,092	13,970,920	1,397,092
At the end of the period	1,397,092	13,970,920	1,397,092
Shares held by the Holding Company and their Shareholders			
Apollo Hospitals Enterprises Limited-Holding Company	1,109,842	11,098,420	1,109,842

Note No.7

Other Equity

As at 31-03-2021 As at 31-03-2020

Securities Premium Account

37,641,140 37,641,140

Retained Earnings

(14,588,499) (21,054,585)23,052,641 16,586,555

Securities Premium Account

Balance as at the beginning of the year

37,641,140 37,641,140

Add: Addition during the year

- -

Balance as at the end of the year

37,641,140 37,641,140

Retained Earnings

Balance as at the beginning of the year

(21,054,585) (27,531,628)

Add: Addition during the year

6,466,086 6,477,043

Balance as at the end of the year

(14,588,499) (21,054,585)
23,052,641 16,586,555

Note No.8Other Non-current Liabilities
Rental Deposit

7,750,000 7,750,000

Total

7,750,000 7,750,000**Notes No.9**

Trade Payables

88,500 88,500

88,500 88,500**Notes No.10**Other Current Liabilities
Amount due to Statutory Authorities

1,469,856 1,469,855

1,469,856 1,469,855**Notes No.11**

Tax Assets and Liabilities

Advance Tax/Tax Deducted at source

612,439 816,586

Tax Refunds

-

Less: Tax Liabilities

1,308,551 1,340,530

696,112 523,944**Notes No.12**

Revenue from Operation

Rental income from properties - Gross

9,635,716 9,635,716

Less: Goods and Service Tax

1,469,855 1,469,855

Net Rental income

8,165,861 8,165,861**Notes no.13**

Other Income

Interest income

Provision written back

-**Note No.14**

Other Expenses

Audit Fees

177,000 177,000

Professional fee

12,000 29,500

Bank charges

30

Subscription

22,138

Rates and taxes

-

211,168 235,675

APOLLO NELLORE HOSPITALS LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st. MARCH 2021

	2019-20	
A	Rs.	Rs.
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and Extraordinary items	7,954,693	7,930,186
Adjustments for		
Trade & Other Receivables	(6,638,285)	(7,796,002)
Trade payments	172,169	1,318,959
Cash Generation from Operation	1,488,577	1,453,143
Deduct		
Interest paid		
Income tax paid	(1,488,607)	1,453,143
Net Cash Flow from Operating Activities		-
Net increase in cash and Cash equivalents	(30)	-
Opening Cash and Cash Equivalents	570,740	570,740
Closing Cash and Cash Equivalents	570,710	570,740

The accompanying notes are an integral part of these financial statements.

As per our report of even date attached.

For V. CHANDRASEKHARAN & ASSOCIATES
CHARTERED ACCOUNTANTS

V. CHANDRASEKHARAN
PARTNER.(M.No.024187)
UDIN : 21024187AAAAEZ1827

For and Onbehal of the Board
of Directors

DIRECTOR

DIRECTOR

Place : Chennai
Date : 05-06-2021



APOLLO NELLORE HOSPITALS LIMITED
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE QUARTER
ENDED 31.03.2021
Standalone Financial Statements for the quarter ended 31st. March 2021

	NOTES	Rs.	2019-20 Rs.
I	Revenue from Operations		
	Rent Received (Net of taxes)	12	2,041,465
II	Other Income	13	-
		<u>2,041,465</u>	<u>2,273,752</u>
EXPENDITURE:			
	Other Expenses	14	122,638
	Depreciation		117,675
			<u>122,638</u>
	Profit Before Tax		<u>2,156,077</u>
	Provision for Income Tax - Deferred		
	- Current	347,767	429,437
	Earlier years		
	Profit/(Loss) after Tax for the year		1,726,640
	Total Comprehensive income for the year		1,726,640
	Earnings per share	1.12	1.24

The accompanying notes are an integral part of these financial statements.

As per our report of even date:

for V. CHANRASEKHARAN & ASSOCIATES
 CHARTERED ACCOUNTANTS.(FRN.591S)



V. CHANDRASEKHARAN
 PARTNER.(M.No.024187)
 UDIN : 21024187AAAAEZ1827

Place: Chennai
 Date : 05-06-2021



for and on behalf of the
 Board of Directors


 DIRECTOR


 DIRECTOR

B. NOTES ON ACCOUNTS:

15.. Figures for the previous year have been re-grouped and re-classified to confirm the present presentation.

16. Earnings Per Share:

	31 st . March 2021	31 st . March 2020
Basic Earnings Per Share From Continuing Operation	4.63	4.64
Diluted Earnings per Share From Continuing Operation	4.63	4.64

17. Related Party Disclosure:

a. List of related parties

Relation

Apollo Hospitals Enterprises Limited

Holding Company.

Nature of Transaction

Rent received

Amount of Transaction (Gross)

Rs.81,65,861/- (Rs.81,65,861/-)

Closing balance

Rs.4,37,36,546/- (Rs3,70,98,261/-)

18. Balances of sundry parties are subject to confirmation.

19. No amount is due to suppliers who are small scale Industrial undertakings, as defined under the Industrial Development Regulations Act, 1951 exceeding Rs. One lac in aggregate and outstanding for a period in excess of thirty days as at the date of Balance Sheet.

**For V.CHANDRASEKHARAN & ASSOCIATES
CHARTERED ACCOUNTANTS (FRN.591S)**

V C
**V.CHANDRASEKHARAN
PARTNER.(M.No.024187)
UDIN : 21024187AAAAEZ1827**



DIRECTOR

DIRECTOR

Place : Chennai
Date : 05-06-2021