



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF APOLLO HOME HEALTHCARE (INDIA) LIMITED
Report on the Audit of the Standalone Financial Statements**

Opinion

We have audited the accompanying standalone financial statements of **Apollo Home Healthcare (India) Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("IND AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the loss and total comprehensive loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

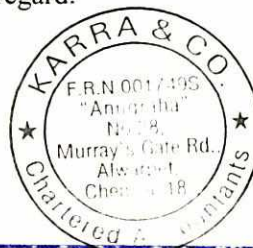
The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report and Shareholder's information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

R. SUNDAR
Mem. No. 22448
Partner: KARRA & CO.
Chartered Accountants
"Anugraha"
28, Murray's Gate Road,
Alwarpet, Chennai - 600 018.





Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has realistic alternative but to do so.

Those Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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KARRA & CO.

Chartered Accountants

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the IND AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

R. SUNDAR
Mem. No. 22448
Partner: KARRA & CO.
Chartered Accountants
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- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **KARRA & CO.,**
Chartered Accountants
FRN: 001749S


R Sundar

Partner
Membership No. 022448
UDIN: 21022448AAAABO9111
Date: 20.05.2021
Place: Chennai

R. SUNDAR
Mem. No. 22448
Partner: KARRA & CO.
Chartered Accountants
"Anugraha"
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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Apollo Home Healthcare (India) Limited** of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **APOLLO HOME HEALTHCARE (INDIA) LIMITED** ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

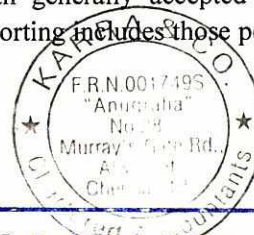
We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

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Chartered Accountants

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

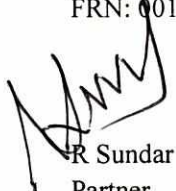
Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Karra & Co.,
Chartered Accountants,
FRN: 001749S


R Sundar
Partner

Mem.No.022448
UDIN: 21022448AAAABO9111
Date:20.05.2021
Place: Chennai

R. SUNDAR
Mem. No. 22448
Partner: KARRA & CO.
Chartered Accountants
"Anugraha"
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ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Apollo Home Healthcare (India) Limited of even date).

- i) On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of audit, we report that:
- (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets
 - (b) The fixed assets have been physically verified by the management at reasonable intervals; according to the information and explanation given to us, no material discrepancies were found on such verification
 - (c) The title deeds of immovable properties in the form of building constructed on leasehold are held in the name of the company.
- ii) This clause is not applicable since there were no inventories in the books of accounts of the Company.
- iii) According to the information and explanations given to us, the Company has not granted secured or unsecured loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Consequently, the provisions of clauses 3(a), 3(b) and 3(c) are not applicable.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable..
- v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii) (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
- (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.
- viii) The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.

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Partner: KARRA & CO.
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- ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi) Managerial Remuneration has been paid as per the section 197 read with schedule V of the act.
- xii) The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii) All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv) This clause is not applicable since the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures under the review.
- xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) This clause is not applicable as the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Karra & Co.,
Chartered Accountants
FRN: 001749S

R Sundar
Partner
Membership Number: 022448
UDIN : 21022448AAAABO9111
Place : Chennai
Date : 20.05.2021

R. SUNDAR
Mem. No. 22448
Partner: KARRA & CO.
Chartered Accountants
"Anugraha"
28, Murray's Gate Road,
Alwarpet, Chennai - 600 018.



Apollo Home HealthCare (India) Limited
Statement of Profit and loss for the period ended 31st March 2021

(Amt in Rs.)

Particulars	Note No.	Quarter Ended			Year ended	
		For the Quarter ended 31st March 2021	For the Quarter ended 31st Dec 2020	For the Quarter ended 31st March 2020	For the Year ended 31 March 2021	For the Year ended 31 March 2020
Revenue from Operations	11	-	-	-	-	-
Other Income		21,74,225	19,26,410	3,30,554	62,25,495	4,32,231
		-	-	-	-	-
Total Income (I + II)		21,74,225	19,26,410	3,30,554	62,25,495	4,32,231
EXPENSES						
Employee Benefit expense	12	-	-	-	-	-
Finance Costs		-	-	-	10	405
Depreciation and Amortization Expense		11,495	11,840	13,058	45,980	52,250
Other expenses	14	24,86,177	-	41,70,683	30,30,524	44,28,885
Total Expenses (IV)		24,97,672	11,840	41,83,741	30,76,514	44,81,540
		-	-	-	-	-
Profit/ Loss before exceptional items and tax		(3,23,447)	19,14,570	(38,53,187)	31,48,981	(40,49,309)
Exceptional Items		-	-	-	-	-
Profit/ Loss before tax		(3,23,447)	19,14,570	(38,53,187)	31,48,981	(40,49,309)
Tax Expense :		-	-	-	-	-
1. Current Tax		-	-	-	-	-
2. Deferred Tax		13,04,075	-	10,42,171	13,04,075	10,42,171
Loss for the period from Continuing Operations		-	-	-	-	-
Profit/(Loss) for the period		(16,27,522)	19,14,570	(28,11,016)	18,44,906	(30,07,138)
Other Comprehensive income		-	-	-	-	-
A (i) Items that will not reclassified to profit or loss		-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
B (i) Items that will be reclassified to profit or loss		-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total Comprehensive Income for the period		(16,27,522)	19,14,570	(28,11,016)	18,44,906	(30,07,138)
Earning per equity share (for continuing operation) :		-	-	-	-	-
Basic		(0.05)	0.06	(0.09)	0.06	(0.10)
Diluted		(0.05)	0.06	(0.09)	0.06	(0.10)

For Karra & Co.,

Chartered Accountants

FRN 001749S

R. SUNDAR

Mem. No. 22448

Partner: KARRA & CO.

Chartered Accountants

Membership No: 022448

"Anugraha"

28, Murray's Gate Road,
Alwarpet, Chennai - 600 018.

Date : 20-05-2021

UDIN:21022448AAAAAB09111

For and on behalf of the Board


Director


Director

Company Secretary



Apollo Home HealthCare (India) Limited
Balance sheet as on 31st Mar 2021

Amount in Rs.

Particulars	Note No.	As at 31 March 2021	As at 31 March 2020
Assets			
Non Current Assets			
Property Plant and Equipment	2	3,37,185	3,83,165
Financial Assets			
Investments	3	31,83,02,083	31,32,53,217
Deferred Tax Assets (net)		(15,71,536)	(2,67,461)
Current Assets			
Financial Assets			
Cash and Cash Equivalents	4	1,22,32,645	1,17,92,192
Loans	5	15,83,930	15,83,930
Other Current Assets	6	17,70,935	19,97,888
Current Tax Assets	7	92,163	-
TOTAL ASSETS		33,27,47,406	32,87,42,931
Equity and Liabilities			
Equity			
Equity Share Capital	8	29,82,30,120	29,82,30,120
Other Equity	9	3,21,34,366	3,02,89,460
Current Liabilities			
Other current liabilities	10	23,82,919	2,23,351
TOTAL EQUITY AND LIABILITIES		33,27,47,406	32,87,42,931

See accompanying notes to the financial statements.

For Karra & Co.,
Chartered Accountants
FRN 001749S

For and on behalf of the Board

R. SUNDAR
Mem. No. 22448
Partner
Partner: KARRA & CO.
Membership No: 022448
Chartered Accountants





Directors

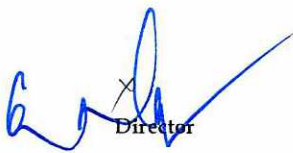


Directors

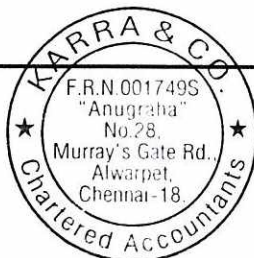
Company Secretary

"Anugraha"
Place: Chennai
Murray's Gate Road,
Chennai - 600 018.
Date: 20-05-2021
UDIN:21022448AAAABO9111



Apollo Home HealthCare (India) Limited			
Statement of Profit and loss for the period ended 31st March 2021			
Particulars	Note No.	(Amt in Rs.)	
		Year ended	
		For the Year ended 31 March 2021	For the Year ended 31 March 2020
Revenue from Operations	11	62,25,495	4,32,231
Other Income			
Total Income (I + II)		62,25,495	4,32,231
EXPENSES			
Employee Benefit expense	-	-	-
Finance Costs	12	10	405
Depreciation and Amortization Expense	13	45,960	52,250
Other expenses	14	30,30,524	44,28,885
Total Expenses (IV)		30,76,514	44,81,540
Profit/ Loss before exceptional items and tax		31,48,981	(40,49,309)
Exceptional Items			
Profit/ Loss before tax		31,48,981	(40,49,309)
Tax Expense :		-	-
1. Current Tax		-	-
2. Deferred Tax		13,04,075	10,42,171
Loss for the period from Continuing Operations			-
Profit/(Loss) for the period		18,44,906	(30,07,138)
Other Comprehensive income			
Total Comprehensive Income for the period		18,44,906	(30,07,138)
Earning per equity share (for continuing operation) :			
Basic		0.06	(0.10)
Diluted		0.06	(0.10)
<div> <div> For Karra & Co., Chartered Accountants FRN 001749S R. SUNDAR Mem. No. 22448 Partner: KARRA & CO. Chartered Accountants "Anugraha" Membership No. 022448 28, Murray's Gate Road, Alwarpet, Chennai - 600 018. Place : Chennai Date : 20-05-2021 UDIN:21022448AAAABO9111 </div> <div> For and on behalf of the Board  Director  Director  </div> </div>			

Apollo Home HealthCare (India) Limited		
Statement of Cashflow for the year ended 31st March 2021		
A. Cash Flow from operating activities	31.03.2021 (Amt inRs)	31.03.2020 (Amt inRs)
Net Profit / Loss before Tax	31,48,981	(40,49,309)
<i>Adjustments for non-cash items</i>		
Depreciation	45,980	52,250
Realisation of shares	(50,48,866)	39,82,824
Taxes paid	-	-
Operating Profit before Working Capital Changes	(18,53,905)	(14,235)
<i>Adjustments for</i>		
Decrease/(Increase) in Debtors	-	-
Decrease/(Increase) in Loans & Advances	-	-
Decrease/(Increase) in Other Current Assets	2,26,952	1,15,02,287
Decrease/(Increase) in Current Tax Assets	(92,163)	-
Increase/(Decrease) in Creditors & Payables	21,59,568	(6,25,151)
Cash generated from Operations	22,94,357	1,08,77,136
Net Cash Flow from Operating Activities (A)	4,40,452	1,08,62,901
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	-	-
Increase in Miscellaneous Assets	-	-
Purchase of Investments	-	-
Interest Received	-	-
Net Cash (used in)/ from investing activities (B)	-	-
C. Cash Flow from Financing Activities		
Proceeds from issue of Share Capital	-	-
Increase/(Decrease) in Unsecured Loans	-	-
Increase/(Decrease) in Term Loans	-	-
Increase/(Decrease) in Bank Loans	-	-
Dividend Paid	-	-
Net Cash (used in) / from financing activities (C)	-	-
Net increase in Cash & Cash Equivalents (A+B+C)	4,40,453	1,08,62,901
Opening Balance of Cash & Equivalents	1,17,92,192	9,29,291
Closing Balance of Cash & Equivalents	1,22,32,645	1,17,92,192
AS PER BOOKS	1,22,32,645	1,17,92,192
<div> <div> For Karra & Co., Chartered Accountants FRN 001749S R. SUNDAR Mem. No. 22448 Partner: KARRA & CO. Chartered Accountants Membership No: 022448 "Anugraha" 28, Murray's Gate Road, Alwarpet, Chennai - 600 018. Date : 20-05-2021 UDIN:21022448AAAABO9111 </div> <div> For and on behalf of the Board  Director  Director Company Secretary </div> </div>		



NOTE 2 PROPERTY PLANT AND EQUIPMENT

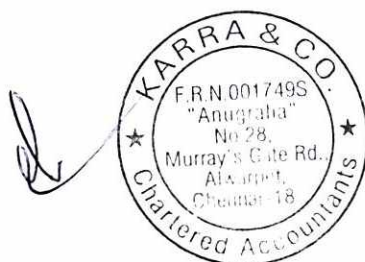
Description of Assets	(Amt in Rs)
Vehicles	
<u>I. Cost or deemed cost</u>	
Balance as at 31 March, 2020	7,80,720
Additions during the year	-
Balance as at 31 July, 2020	7,80,720
Additions during the year	-
Balance as at 30 Sept, 2020	7,80,720
Additions during the year	-
Balance as at 31 Dec 2020	7,80,720
Additions during the year	-
Balance as at 31 March, 2021	7,80,720
<u>II. Accumulated depreciation @12%</u>	
Balance as at 31 March, 2020	3,97,555
Depreciation expenses	11,495
Balance as at 31 July, 2020	4,09,050
Depreciation expenses	11,150
Balance as at 30 Sept, 2020	4,20,200
Depreciation expenses	11,840
Balance as at 31 Dec 2020	4,32,040
Depreciation expenses	11,495
Balance as at 31 March, 2021	4,43,535
<u>III. Carrying Amount</u>	
Balance as at 31 March, 2020	3,83,165
Additions during the year	-
Depreciation Expenses	11,495
Balance as at 31 July, 2020	3,71,670
Additions during the year	-
Depreciation Expenses	11,150
Balance as at 30 Sept, 2020	3,60,520
Additions during the year	-
Depreciation Expenses	11,840
Balance as at 31 Dec 2020	3,48,680
Additions during the year	-
Depreciation Expenses	11,495
Balance as at 31 March, 2021	3,37,185



Apollo Home HealthCare (India) Limited
Notes forming part of financial statements

NOTE 3 - INVESTMENTS

Particulars	No. And Particulars	Face Value per share	Year Ending on 31-Mar-21	Year Ending on 31-Mar-20
<u>Investments in Equity shares</u>				
<u>Investments in Associate</u>				
Apollo Hospitals International Limited (NAV as at 31st March 2021 @ Rs.10/ unit)	1,99,61,265	10	276808635	27,68,08,635
<u>Investments at fair value through Profit and Loss:</u>				
<u>Quoted</u>				
Cholamandalam Finance (NAV as at 31st March 2021 @ Rs.558.8/ unit)	5,000	10	2794000	7,64,250
The Karur Vysya Bank Ltd (NAV as at 31st March 2021 @ Rs.55.60/ unit)	82,203	10	4570486	16,60,501
Impact Guru Technology Venture PVT Ltd		10	25002006	2,50,02,006
<u>Investments in Mutual Funds</u>				
<u>Quoted</u>				
Reliance Income Fund Retail plan - Growth plan Option (Growth) Nippon India (NAV as at 31st March 2021 @ Rs. 70.35/unit)	30,231		21,26,749	20,17,618
Kotak Flexi Debt as on 1st Apr 2018 (NAV as at 31st March 2021 @ Rs. 26.87/unit)	2,60,499		70,00,207	70,00,207
Total			31,83,02,083	31,32,53,217
Aggregate book value of quoted investments			31,83,02,083	31,32,53,217



Apollo Home HealthCare (India) Limited
Notes forming part of financial statements

NOTE 4 - CASH AND CASH EQUIVALENTS

Particulars	Year Ending on 31-Mar-21	Year Ending on 31-Mar-20
a. Balances with Banks		
Current account	22,32,645	17,92,192
Fixed Deposit	1,00,00,000	1,00,00,000
b. Cash on hand	-	-
TOTAL	1,22,32,645	1,17,92,192

NOTE 5 - FINANCIAL ASSET (LOANS)

Particulars	Year Ending on 31-Mar-21	Year Ending on 31-Mar-20
a. Capital Advances		
Secured, considered good	-	-
Unsecured, considered good	12,63,930	12,63,930
Doubtful	-	-
Less: Provision for doubtful advances	-	-
b. Loans to related parties	-	-
c. Other Advances		
Unsecured, considered good	3,20,000	3,20,000
Advance to Employees		
Less: Provision for doubtful advances	-	-
TOTAL	15,83,930	15,83,930

NOTE 6 - Other Current Assets

Particulars	Year Ending on 31-Mar-21	Year Ending on 31-Mar-20
Apollo Home Healthcare Hyd-Corporate Office	17,47,294	17,47,294
Deposits with Corporate (Holding company)	-	-
Accrued Interest	23,642	2,50,594
TOTAL	17,70,936	19,97,888

NOTE 7 - Current Tax Assets

Particulars	Year Ending on 31-Mar-21	Year Ending on 31-Mar-20
TDS Receivables	92,163	-
TOTAL	92,163	-



Apollo Home HealthCare (India) Limited

Notes forming part of financial statements

NOTE 8 - EQUITY SHARE CAPITAL

The authorised, issued, subscribed and fully paid-up share capital comprises of equity shares shares having a par value of Rs10 each as follows :

Amount in Rs.

Particulars	Year Ending on 31-Mar-21	Year Ending on 31-Mar-20
Authorised :		
(i) 300,00,000 Equity Shares of Rs. 10/- each (March 31, 2018 : 3,00,00,000 equity shares of Rs10 each)	30,00,00,000	30,00,00,000
	30,00,00,000	30,00,00,000
Issued, Subscribed and Fully paid-up :		
298,23,012 equity shares of Rs 10 each (March. 31, 2018 : 298,23,012 equity shares of Rs10 each)	29,82,30,120	29,82,30,120
	29,82,30,120	29,82,30,120

a.) Reconciliation of number of shares :

Particulars	As at Year Ending on March 31, 2021		As at Year Ending on March 31, 2020	
	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
Equity shares				
Opening balance	2,98,23,012	29,82,30,120	2,98,23,012	29,82,30,120
Changes during the year	-	-	-	-
Closing balance	2,98,23,012	29,82,30,120	2,98,23,012	29,82,30,120

b). Details of Shareholders more than 5% share

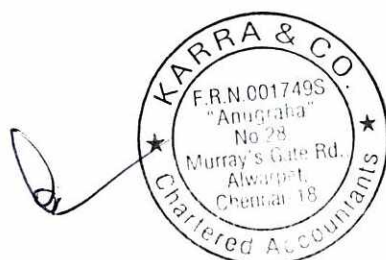
Sl No	Name of Shareholders	As at Year Ending on March 31, 2021		As at Year Ending on March 31, 2020	
		No. of Share Held	% of Share Held	No. of Share Held	% of Share Held
1	Apollo Hospital Enterprise Ltd and its nominees	2,98,23,012	100	2,98,23,012	100

Apollo Hospitals Enterprise Limited is the Holding company

c.) Rights, Preferences & Restrictions attached to shares

Equity shares

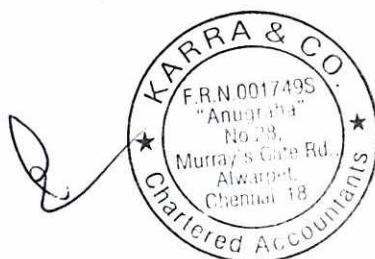
The company has one class of equity shares having a par value of Rs. 10 each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.



Apollo Home HealthCare (India) Limited
Notes forming part of financial statements

NOTE 9 - RESERVES AND SURPLUS

Particulars	Year Ending on 31-Mar-21	Year Ending on 31-Mar-20
Capital Fund :		
As per last Account	30,27,675	30,27,675
Add: Appropriation during the year	-	-
Less: Write-back of provision on redemption	-	-
Balance carried forward to next Year	30,27,675	30,27,675
Capital Reserves :		
As per last Account	24,855	24,855
Add: Appropriation during the year	-	-
Less: Write-back of provision on redemption	-	-
Balance carried forward to next Year	24,855	24,855
Retained earnings :		
Balance b/fwd from Last Year (Retained earnings)	2,72,36,930	2,97,48,573
Balance b/fwd from Last Year (General Reserve)	-	-
Add/less: Profit/Loss for the Year	18,44,906	(25,11,643)
Balance carried forward to next Year (Retained earnings)	2,90,81,836	2,72,36,930
Balance carried forward to next Year (General Reserve)		
Total	3,21,34,366	3,02,89,460



Apollo Home HealthCare (India) Limited
Notes forming part of financial statements

NOTE 10 : Other Current Liability

Particulars	Year Ending on 31-Mar-21	Year Ending on 31-Mar-20
Audit Fees payables	69,375	70,800
Other Payables	21,39,916	-
Sundry Creditors	-	1,11,818
TDS Payable	1,73,628	40,733
Provision for Tax	-	-
Total	23,82,919	2,23,351



Apollo Home HealthCare (India) Limited
Notes forming part of financial statements

NOTE 11- Other Income

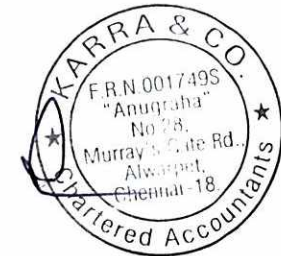
Particulars	Quarter Ending on 31-Mar-21	Quarter Ending on 31-Dec-20	Quarter Ending on 31-Mar-20	Year Ending on 31-Mar-21	Year Ending on 31-Mar-20
Dividend income	6,012		3,500	6,012	59,822
Other non-operating income					
Gain on Realisation of shares	19,99,954	17,63,910	2,52,037	55,66,073	-
Interest from FD	1,68,259	1,62,500	75,017	6,48,420	3,72,409
Income tax Refund				4,990	-
Total	21,74,225	19,26,410	3,30,554	62,25,495	4,32,231

NOTE 12- FINANCE COST

Particulars	Quarter Ending on 31-Mar-21	Quarter Ending on 31-Dec-20	Quarter Ending on 31-Mar-20	Year Ending on 31-Mar-21	Year Ending on 31-Mar-20
Bank Charges	-	-	-	10	405
Total	-	-	-	10	405

NOTE 13 - DEPRECIATION EXPENSE

Particulars	Quarter Ending on 31-Mar-21	Quarter Ending on 31-Dec-20	Quarter Ending on 31-Mar-20	Year Ending on 31-Mar-21	Year Ending on 31-Mar-20
Depreciation of Plant,Property and Equipment	11,495	11,840	13,058	45,980	52,250
Total	11,495	11,840	13,058	45,980	52,250



NOTE 14 - OTHER EXPENSES

Particulars	Quarter Ending on 31-Mar-21	Quarter Ending on 31-Dec-20	Quarter Ending on 31-Mar-20	Year Ending on 31-Mar-21	Year Ending on 31-Mar-20
Repairs to Vehicles				-	-
Payment to Auditors :					
(a) as Auditor	75,000	-	70,800	95,000	70,800
Legal & Professional Fees	22,50,128	-	32,000	22,53,668	3,32,000
Loss on Realisation of shares	-	-	40,55,479	5,17,207	39,82,822
Filling Fees	13,035	-	-	13,035	4,760
Other Expenses	-	-	6,643	-	6,643
Written off	1,43,064	-	-	1,43,064	-
CGST and SGST	4,950	-	5,761	8,550	31,860
Total	24,86,177	-	41,70,683	30,30,524	44,28,885



Apollo Home HealthCare (India) Limited
Notes forming part of financial statements

NOTE 15 - RELATED PARTY DISCLOSURES

The following are the list of related parties :

- a. Holding company - Apollo Hospitals Enterprise Limited
- b. Associate - Apollo Hospitals International Limited

			Closing Balance as at	
Sl.No	Name of the Related Party	Nature of Transaction	31-Mar-21	31-Mar-20
1	Apollo Hospitals International Ltd	Investment in Equity Shares	27,68,08,635	27,68,08,635


R. SUNDAR
Mem. No. 22448
Partner: KARRA & CO.
Chartered Accountants
"Anugraha"
28, Murray's Gate Road,
Alwarpet, Chennai - 600 018.



Apollo Home Health Care (India) Ltd

Notes to the financial statements for the year ended March 31, 2021

Corporate Information

The standalone financial statements of "Apollo Home Health Care (India) Ltd" are for the year ended 31 March 2021. The Company is a public company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. The Company is engaged in the business of providing Health care services to the public. The standalone financial statements were approved for issue in accordance with a resolution of the directors on May 20th 2021.

Significant Accounting Policies

BASIS OF PREPARATION

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and with Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and comply in all material aspects with the relevant provisions of the Act.

For all periods up to 31st March 2015, the financial statements were prepared under historical cost convention in accordance with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. These financial statements from the year ended 31 March 2017, has been prepared in accordance with Ind AS.

The standalone financial statements have been prepared on a historical cost basis

A. Property, Plant, and equipment

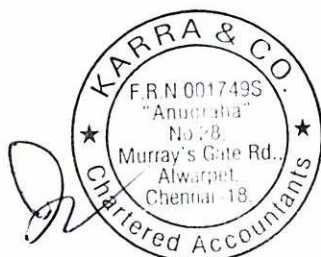
The cost of an item of property, plant, and equipment (PPE) is recognized as an asset if, and only if:

- i. it is probable that future economic benefits associated with the item will flow to the entity; and
- ii. the cost of the item can be measured reliably.

Property, plant, and equipment are stated at acquisition cost less accumulated depreciation / amortization and cumulative impairment.

Technical know-how / license fee relating to plants/facilities are capitalised as part of cost of the underlying asset.

The acquisition of property, plant and equipment, directly increasing the future economic benefits of any existing item of property, plant and equipment, which are necessary for the Company to obtain the future economic benefits from its other assets, are recognized as assets.



On transition to Ind AS, the Company has elected to continue with the carrying value of all its property, plant and equipment recognised as at 1 April 2015 measured as per the previous GAAP and use that carrying value as the deemed cost of the capital work in progress and property, plant and equipment.

B. Depreciation / Amortisation

Cost of Property, plant, and Equipment (net of residual value) is depreciated on a straight-line basis over the useful lives of the assets prescribed in Schedule II of the Companies Act, 2013.

Depreciation / Amortisation is charged pro-rata on assets, from capitalization / sale, disposal / or dismantled during the year. Assets, costing up to Rs. 5,000/- per item are depreciated fully in the year of capitalization. Residual value is generally considered 5% of cost of assets. The residual values, useful lives, and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of Property, plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit or loss when the asset is derecognized.

On transition to Ind AS, the Company has elected to continue with the carrying value of all its property, plant and equipment recognized as at 1st April 2015 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

C. Prior Period Expenses, Changes in Accounting Estimates and Errors

According to IND AS 8, Prior period errors are omissions from, and misstatements in the entity's financial statements for one or more prior periods arising from a failure to use, or misuse of, reliable information that:

- (i) was available when financial statements for those periods were approved for issue; and
- (ii) could reasonably be expected to have been obtained and taken into account in the preparation and presentation of those financial statements.

A change in accounting estimate is an adjustment of the carrying amount of an asset or a liability, or the amount of the periodic consumption of an asset, that results from the assessment of the present status of, and expected future benefits and obligations associated with, assets and liabilities. Changes in accounting estimates result from new information or new developments and, accordingly, are not corrections of errors.

During the year the company had not recognised any prior period expenses and no change took place in accounting estimates of assets or liabilities.

D. Inventories

The Company's nature of operation does not require it to hold inventories.



E. Provisions, contingent liabilities, and commitments

Provisions:

Provisions are recognized when the Company has a present obligation (legal or constructive) as result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Contingent Liabilities and Contingent Assets:

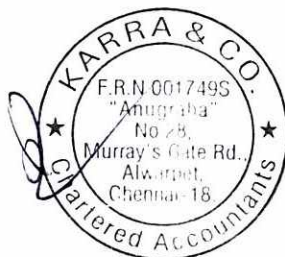
Contingent liabilities are not provided for unless a reliable estimate of probable outflow to the company exists as at the balance sheet date. Contingent assets are neither recognised nor disclosed in the financial statements.

F. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is received. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

The specific recognition criteria described below must also be met before revenue is recognised:

- (i) Medical Services:
Income from Medical Services is net of payment to medical staff.
- (ii) Interest income:
Interest income is recognised on a time proportion basis taking into account the principle amounts outstanding and the rate applicable.
- (iii) Dividends:
Dividend income is recognized when the Company's right to receive dividend is established.



G. Taxes on income

Current income tax

Provision for current tax is made as per the provisions of the Income Tax Act, 1961.

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is recognised using the Balance Sheet method on temporary differences between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

H. EMPLOYEE BENEFITS

The company is not covered by The Payment of Gratuity Act, 1972 since the number of employees is below the statutory minimum as prescribed by the Act.

The Employees Provident Funds and Miscellaneous Provisions Act, 1952 is also not applicable to the company as the number of employees is below the statutory minimum.

The Employees State Insurance Act, 1948 is also not applicable to the company as the number of employees is below the statutory minimum.

The company does not have any leave encashment scheme or sick leave policy.



I. CURRENT VERSUS NON-CURRENT CLASSIFICATION

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

J. FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets:

Trade receivables, security deposits, lease deposit and the advances given are measured at their transaction value on their initial recognition

Financial liabilities:

Initial recognition and measurement:

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables and loans



K. Cash and cash equivalent

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

L. Lease

As lessor: -

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Rental income from operating leases is generally recognized on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the Group's expected inflationary cost increases, such increases are recognized in the year in which such benefits accrue. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized on a straight-line basis over the lease term.

As lessee: -

Rental expense from operating leases is generally recognized on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases, such increases are recognized in the year in which such benefits accrue. Contingent rentals arising under operating leases are recognized as an expense in the period in which they are incurred.

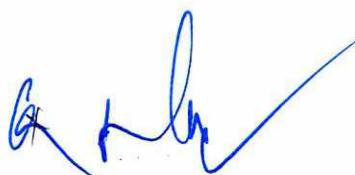
In the event that lease incentives are received to enter into operating leases, such incentives are recognized as a liability. The aggregate benefit of incentives is recognized as a reduction of rental expense on a straight-line basis, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.



M.Uncertainty relating to the global health pandemic on COVID-19

In assessing the recoverability of receivables including contract assets, goodwill, intangible assets, and certain investments, the Company has considered internal and external information up to the date of approval of these standalone financial statements including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used herein. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets.

The impact of COVID-19 remains uncertain and may be different from what we have estimated as of the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.



R. SUNDAR

Mem. No. 22448
Partner: KARRA & CO.
Chartered Accountants
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