

Addendum to the AGM Notice dated July 16th 2022 relating to the Annual General Meeting of Apollo Hospitals Enterprise Limited being held on 25th August 2022

a. Item No. 5 – Appointment of Dr Prathap C Reddy as a whole time director designated as Executive Chairman

With regard to Item No 5 of the AGM Notice concerning the proposed resolution relating to the appointment of Dr Prathap C Reddy, as whole time director designated as Executive Chairman, this is to confirm that the Nomination and Remuneration Committee of the Company would ensure that the total commission payout, while still being subject to a maximum limit of 1% of net profits per annum, to the Executive Chairman would be further subject to a maximum monetary limit of Rs 75 million per year during his revised tenure effective from 25th June 2022 till 24th June 2024.

This would serve as a formal upper ceiling on the commissions he may be eligible to earn over the revised tenure, after the performance evaluation of the Nomination and Remuneration Committee of the factors listed within the Annual Report which specifies a Maximum Eligible Fixed Pay of Rs 85 million per annum until 2025-26, which covers his proposed term. The Maximum Annual Variable Pay payable would be upto 67.50% of the Maximum Eligible Fixed Pay, which would be subject to the Company meeting the profitability targets set by the Nomination and Remuneration Committee.

b. Item No. 6 – Consent for payment to the Executive Directors as prescribed under the SEBI Listing Regulations

With regard to Item No 6 of the AGM Notice concerning Consent for payment to the Executive Directors as prescribed by SEBI Listing Regulations, the Company would still approach shareholders for special approval in any financial year where it seeks to pay aggregate remuneration which is in excess of 5% of the net profits, irrespective of the fact that it is seeking such an approval at the AGM being held on 25th August 2022.

Details of the Maximum Eligible Fixed Pay for all the Executive Directors as determined till FY 2025-2026 has already been communicated on Page 106 of the Annual Report, and the Maximum Annual Variable Pay is capped at 67.50% of the Maximum Eligible Fixed Pay .

The above information may please be read in conjunction with the contents of the Notice of the Annual General Meeting dated 16th July 2022 as already circulated to the shareholders

For APOLLO HOSPITALS ENTERPRISE LIMITED

S M Krishnan
Sr Vice President – Finance & Company Secretary
Date : 12.08.2022