

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
M/s A.B. MEDICAL CENTRES LIMITED**

We have audited the accompanying standalone Ind AS financial statements of **A.B. MEDICAL CENTRES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss, Statement of changes in equity, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including the Ind AS of the state of affairs of the Company as at 31st March, 2022, and its **profit** and its cash flows for the year ended on that date.

**Basis for Opinion.**

We conducted our audit on the standalone Ind AS Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the Provisions of the Companies Act, 2013 and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



## **Information Other than the Financial Statements and Auditor's Report thereon:**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report Corporate Governance and Shareholder's information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regards.

## **Management's Responsibility for the Ind AS Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.





## **Auditor's Responsibilities for the Audit of Ind AS Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the Ind AS Standalone Financial Statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to include the economic decision of users taken on the basis of these Ind AS Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also.

- Identify and assess the risks of material misstatement of the Standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Sec.143(3)(i) of the Act, we are also
- Responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention to our audit's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements, in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Ind AS Financial Statements for the financial year ended March 31, 2022 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c. The Standalone Balance Sheet, the Standalone Statement of Profit and Loss, the Standalone Statement of changes in equity and the Standalone Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d. In our opinion, the aforesaid Standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.





- e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigations which impact the Standalone Ind AS financial statements.
  - ii. The Company does not foresee any material losses in any long term contracts.
  - iii. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
    - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
    - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
  - iv. The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
    - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
    - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

**For V.CHANDRASEKHARAN & ASSOCIATES  
CHARTERED ACCOUNTANTS.(FRN.591S)**

  
**V.CHANDRASEKHARAN  
PARTNER.(M.No.024187)  
UDIN : 22024187AIVAZK7537**

**Place: Chennai  
Date: 10-05-2022**

## Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2022, we report that:

i.

- a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b. The company does not have any intangible assets as on 31.3.2022
- c. According to the information and explanations given to us and records produced to us and on the basis of examination of records the Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- d. According to the information and explanations given to us and records produced to us and on the basis of examination of the records of the company the title deeds of immovable properties are held in the name of the company.
- e. According to the information and explanations given to us and records produced to us and on the basis of examination of the records of company, the company has not revalued any of the assets during the year.
- f. According to the information and explanations given to us and records produced to us and on the basis of examination of the records of the company, there are no proceedings initiated or pending against the company for holding any benami property under Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.

ii.

- a. The Company has no manufacturing or trading activity. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii)(a) of the Order is not applicable.
- b. According to the information and explanations given to us and records produced to us and on the basis of examination of the records of the company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from Banks or Financial Institutions on the basis of the security of current assets at any point of time during the year. Accordingly Clause 3(ii)(b) of the Order is not applicable to the company.





- iii. In our opinion and according to the information and explanations given to us, the Company has not made any investments, provided any guarantee or security or granted any loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered register maintained under section 189 of the Companies Act, 2013 ('the Act').
- iv. According to the information and explanations given to us and records produced to us and on the basis of examination of records of the company the company has not granted any loans or provided any guarantees or security to the parties covered under Sec.185 of the Act. The company has no investments as on 31<sup>st</sup>. March 2022.
- v. According to the information and explanations given to us and records produced to us and on the basis of examination of the records of the company the Company has not accepted any deposits from the public.
- vi. According to the information and explanations given to us and records produced to us and on the basis of examination of the records of the company, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii.
- a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, Goods and Service Tax duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
  - b. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, GST, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2022 for a period of more than six months from the date they became payable.
  - c. According to the information and explanations given to us, there are no material dues of income tax , sales tax, service tax, GST, value added tax, wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.



- viii. According to the information and explanations given to us and on the basis of examination of the records of the company, the company has not surrendered or disclosed as income any transactions, previously unrecorded as income during the year in the books of account in the Tax Assessments under the Income Tax Act, 1961.
- ix. As the company does not have any loans or borrowings from any financial institution or bank or Government nor has it issued any debentures as at the balance sheet date the provisions of Clause 3(ix) of the Order are not applicable to the company.
- x.
- a. The company has not raised any money by way of initial public offer, further public offer and term loans during the year. Accordingly, the provisions of Clause 3(x) of the Order are not applicable to the company.
- b. According to the information and explanations given to us and on the basis of examination of the records of the company the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, Clause 3(x)(b) of the order is not applicable
- xi. According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company transactions with the related parties are in compliance with Sec.177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the Standalone Ind AS financial statements as required under Ind AS 18 - Related Party Disclosure specified under Sec.133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
- xiv. The Internal Audit system of the company is in commensurate with the size and nature of its business.
- xv. According to the information and explanations given to us and based on our examination of the records, the company during the year has not entered into any non-cash transactions with directors or persons connected with him as provided in Sec.192 of the Companies Act, 2013.
- xvi. The company is not required to be registered under Sec.45-IA of the Reserve Bank of India Act, 1934. Accordingly the provisions of Clause 3(xvi) of the Order are not applicable to the Company.





- xvii. The company has not incurred cash losses during the financial year and in the immediately preceding financial year.
- xviii. There is no resignation of the Statutory Auditor of the company during the year.
- xix. As per the information and explanations given to us and records produced to us for verification that on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, on our knowledge of the Board of Directors and management plans and in our opinion the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. In our opinion and according to the information and explanations given to us there is no unspent amount under sub-clause(5) of Sec.135 of the Act pursuant to any project. Accordingly clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.



**ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF A.B. MEDICAL CENTRES LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/S. A.B. Medical Centers Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements. Inherent Limitations of Internal Financial Controls Over Financial Reporting Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting:**

Because of the inherent limitations of Internal Financial Controls over Financial Reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the Internal Financial Controls over Financial Reporting to future periods are subject to the risk that the Internal Financial Controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For V.CHANDRASEKHARAN & ASSOCIATES  
CHARTERED ACCOUNTANTS.(FRN.591S)**

V. 

**V.CHANDRASEKHARAN  
PARTNER.(M.No.24187)  
UDIN : 22024187AIVAZK7537**



Place : Chennai.  
Date : 10-05-2022



**A.B. MEDICAL CENTRES LIMITED**  
**Standalone Financial Statements for the Period ended 31st. MARCH 2022**  
**BALANCE SHEET AS AT 31.03 .2022**

	NOTES	(All amounts in Thousands)	
		As at 31-03-2022	As at 31.3.2021
		Rs.	Rs.
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
a Property, Plant and Equipments-Tangible Assets	1	25,087.78	25,137.41
b Other Non-current assets	2	353.53	353.53
<b>Total of Non-Current Assets</b>		<b>25,441.31</b>	<b>25,490.94</b>
<b>Current Assets</b>			
Financial Assets			
a Trade Receivables	3	65,169.46	59,071.69
b Cash and Cash equivalents	4	456.34	456.37
c Other Financial Assets	5	28.06	28.06
<b>Total Current Assets</b>		<b>65,653.86</b>	<b>59,556.12</b>
<b>Total Assets</b>		<b>91,095.17</b>	<b>85,047.06</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a Equity Share Capital	6	16,800.00	16,800.00
b Other Equity	7	72,241.72	65,822.87
<b>Total Equity</b>		<b>89,041.72</b>	<b>82,622.87</b>
<b>Current Liabilities</b>			
Financial Liabilities			
a Trade Payables	8	88.50	244.77
b Other Financial Liabilities	9	1,399.68	1,399.68
b Income Tax Liability	10	565.27	779.73
<b>Total Liabilities</b>		<b>2,053.45</b>	<b>2,424.18</b>
<b>Total Equity and Liabilities</b>		<b>91,095.17</b>	<b>85,047.06</b>
<b>Analytical Ratio</b>	<b>14</b>		

The accompanying notes are an integral part of these financial statements.

As per our report of even date.

For For and on behalf of the Board of Directors

for V. CHANDRASEKHARAN & ASSOCIATES  
 CHARTERED ACCOUNTANTS.(FRN.591S)



V. CHANDRASEKHARAN  
 PARTNER (M.No.024187)  
 UDIN :22024187AIVAZK7537  
 Place: Chennai  
 Date: 10-05-2022

For and on behalf of the Board  
 of Directors



DIRECTOR      DIRECTOR

A.B. MEDICAL CENTRES LIMITED

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE  
PERIOD ENDED 31.03.2022

Standalone Financial Statements for the period ended 31st. MARCH 2022  
(All amounts in Thousands)

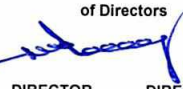

	NOTES	2020-21	
		Rs.	Rs.
<b>I Revenue from Operations</b>			
Rent Received (Net of taxes)	11	7,776.00	7,776.00
<b>II Other Income</b>	12	342.94	264.15
		<b>8,118.94</b>	<b>8,040.15</b>
<b>EXPENDITURE:</b>			
Other Expenses	13	202.98	191.69
Depreciation		49.63	49.63
		<b>252.61</b>	<b>241.31</b>
Profit Before Tax		7,866.34	7,798.84
Provision for Income Tax - Deferred - Current		1,447.48	1,416.54
Profit/(Loss) after Tax for the year		6,418.85	6,382.30
Total Comprehensive income for the year		<b>6,418.85</b>	<b>6,382.30</b>
Earnings per share		0.38	0.38
Analytical Ratio	14		

The accompanying notes are an integral part of these financial statements.

As per our report of even date:

for V. CHANRASEKHARAN & ASSOCIATES  
CHARTERED ACCOUNTANTS.(FRN.591S)

  
V. CHANDRASEKHARAN  
PARTNER.(M.No.024187)  
UDIN : 22024187AIVAZK7537  
Place: Chennai  
Date: 10-05-2022

For and on behalf of the Board  
of Directors  
   
DIRECTOR DIRECTOR



## **A.B. MEDICAL CENTRES LIMITED**

### **NOTES FORMING PART OF THE ACCOUNTS**

#### **1. Accounting Policies:**

- (a) The accounts have been prepared in accordance with Indian Accounting Standard (Ind AS) under the historical cost convention on the accrual basis. The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment rules 2016.
- (b) The financial Statements have been prepared in accordance with Ind AS standards notified under the Companies (Indian Accounting Standards) Rules 2015.
- (c) The company' income mainly of Lease Rental from the properties are recognized as operating lease and rental income from operating lease is generally recognized on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the Company's expected inflationary cost increases, such increases are recognized in the year in which such benefits accrue. Initial direct costs incurred in negotiating and arranging the operating lease are added to the carrying amount of the leased asset and recognized on a straight-line basis over the lease term.
- (d) The Gross Block of Fixed Assets are stated at cost of acquisition including incidental expenses related to acquisition and installation.
- (e) Depreciation on Fixed Asset are at the rates prescribed in Schedule II of the Companies Act. Assets which are fully depreciated are recognized at residual value.
- (f) All liabilities are provided for in the accounts except liabilities of a contingent nature, which are disclosed under Notes on Accounts.
- (g) Current Tax is determined as the amount of tax payable in respect of taxable income for the year.
- (h) Deferred Tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The Deferred Tax provisions are made as per the Accounting Standard 22 of the Institute of Chartered Accountants of India.



**A.B. MEDICAL CENTRES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**

a. Equity Share Capital			
Balance at April 1, 2021		16,800,000	16,800
Balance as at March 31st. 2022		16,800,000	16,800
b. Other Equity			
	<b>Capital Reserve</b>	<b>Retained Earnings</b>	<b>Total Other Equity</b>
Balance as at 1st. April 2021	179.00	65,643.87	65,822.87
Balance as at 31st. March 2022	179.00	72,062.72	72,241.72

The accompanying notes are an integral part of these financial statements.

As per our report of even date:

for V. CHANRASEKHARAN & ASSOCIATES  
CHARTERED ACCOUNTANTS.(FRN.591S)

V. CHANDRASEKHARAN  
PARTNER.(M.No.024187)  
UDIN : 22024187AIVAZK7537

For and on behalf of the  
Board of Directors



DIRECTOR                      DIRECTOR



**Notes No.1****Property, Plant and Equipment**

Carrying amounts of:	As at	As at
	31st. March 2022	31st. March 2021
a. Land	22,564.94	22,565
b. Building	2,522.84	2,572
	<u>25,087.78</u>	<u>25,137</u>

**Notes No.2****Other Non-current Assets**

Deposit with Electricity Board	353.53	353.53
	<u>353.53</u>	<u>353.53</u>

**Notes No.3****Trade Receivables**

(Unsecured considered good)

65,169.46	59,071.69
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Trade Receivable represent the amount outstanding from the Holding Company M/s. Apollo Hospitals Ent. Ltd. towards lease rentals which are considered good by management. The entity holds no other securities other than personal security of debtors

No credit period has been stipulated for the rental amounts which are due on 31st. Of March every year

The entire dues are only from M/s. Apollo Hospitals Enterprises Limited.

Aging of Trader receivables

Particulars

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivable Considered Good	6,123.72	6,556.85	6,503.78	6,322.35	39,662.76	65,169.46
Total	6,123.72	6,556.85	6,503.78	6,322.35	39,662.76	65,169.46

**Note No.4**

## Cash and Cash Equivalents

a. Cash in hand	1.08	1.08
b. Balance in Bank in current Account	455.27	455.30
	<u>456.34</u>	<u>456.37</u>

**Note No.5**

## Other Current Assets

Balances with statutory authorities	28.06	28.06
Income accrued but not due	-	-
	<u>28.06</u>	<u>28.06</u>

**Note No.6**

## Equity Share Capital

SHARE CAPITAL	20,000.00	20,000
Authorized - (20000 Equity Shares of Rs.1000/- each)		
Issued, Subscribed and Paid Up:	16,800.00	16,800
(16800 Equity shares of Rs.1000/ each)		
	<u>16,800.00</u>	<u>16,800</u>

**Reconciliation of the Share outstanding at the beginning and at the end of 31st. MARCH 2022**

	As at 31.03.2022		As at 31.3.2021	
	No. of Shares	Amount	No. of shares	Amount
<b>Equity Capital</b>				
At the Beginning of the period	16,800	16,800.00	16,800	16,800.00
At the end of the period	16,800	16,800.00	16,800	16,800.00
<b>Shares held by the Holding Company and their Shareholders</b>				
Apollo Hospitals Enterprises Limited-Holding Company (Promoters of the company)	16,800	16,800.00	16,800	16,800.00



**Note No.7**

## Other Equity

Capital Reserve	179.00	179.00
Retained Earnings	<u>72,062.72</u>	<u>65,643.87</u>
	<u>72,241.72</u>	<u>65,822.87</u>

## Capital Reserve

Balance as at the beginning of the year	179.00	179.00
Add: Addition during the year	-	-
Balance as at the end of the year	179.00	179.00

## Retained Earnings

Balance as at the beginning of the year	65,643.87	59,261.57
Add: Addition during the year	6,418.85	6,382.30
Balance as at the end of the year	<u>72,062.72</u>	<u>65,643.87</u>
	72,241.72	65,822.87

**Note No.8**

## Trade Payables

## Total outstanding dues of micro enterprises

## Total outstanding dues of creditors other than micro and small enterprises

Outstanding for a period less than one year	88.50	244.77
Total	<u>88.50</u>	<u>244.77</u>

## Trade Payables Ageing Schedule

## Less than one year

Other than MSME - Less than one year	88.50	88.50
More than 3 years		<u>156.27</u>
	<u>88.50</u>	<u>244.77</u>

**Notes No.9**Other Current Liabilities  
Amount due to Statutory Authorities(GST)

1,399.68	1,399.68
<u>1,399.68</u>	<u>1,399.68</u>

**Notes No.10**Provisions:  
Tax Assets and Liabilities

Advance Tax/Tax Deducted at source	791.60	583.20
Tax Refunds	90.62	90.62
Less: Tax Liabilities	1,447.48	1,453.55
	<u>565.27</u>	<u>779.73</u>

**Notes No.11**

Revenue from Operation

Rental income from prosperities - Gross	9,175.68	9,175.68
Less: Goods and Service Tax	<u>1,399.68</u>	<u>1,399.68</u>
Net Rental income	<u>7,776.00</u>	<u>7,776.00</u>

**Notes no.12****Other Income**

Interest income	186.67	264.15
Provision written back	<u>156.27</u>	
	<u>342.94</u>	<u>264.15</u>

**Note No.13****Other Expenses**

Audit Fees	177.00	177.00
Professional fee	25.95	12.00
Bank charges	0.03	0.03
Rates and Taxes	-	2.66
	<u>202.98</u>	<u>191.69</u>



<b>NOTES -1</b>		<b>(All amounts are in thousands)</b>			<b>(Rs.)</b>
<b>FIXED ASSETS:</b>		<b>LAND</b>	<b>BUILDING</b>	<b>TOTAL</b>	
<b>COST</b>					
As at 01.04.2021		22,564.94	18,695.94		41,260.88
Additions					-
<b>Ast at 31.03.2022</b>		<b>22,564.94</b>	<b>18,695.94</b>		<b>41,260.88</b>
<b>DEPRECIATION</b>					
Provided upto 01.04.2021		-	16,123.47		16,123.47
Provided for the year		-	49.63		49.63
<b>Provided upto 31.03.2022</b>		<b>-</b>	<b>16,173.10</b>		<b>16,173.10</b>
<b>WRITTEN DOWN VALUE</b>					
<b>As at 31.03.2022</b>		<b>22,564.94</b>	<b>2,522.84</b>		<b>25,087.78</b>
As at 31.03.2021		22,564.94	2,572.47		25,137.41

**A.B. MEDICAL CENTRES LIMITED**

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st. MARCH 2022**

	31-03-2022	2020-21
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>Rs.</b>	<b>Rs.</b>
Net Profit before tax and Extraordinary items	7,866.34	7,798.84
Adjustments		
Depreciation	49.63	49.63
Less: Interest income	342.94	264.15
Operating Profit before Working Capital charges	7,573.02	7,584.31
Adjustments for		
Trade & Other Receivables	(6,097.77)	(6,556.85)
Trade payables and provisions	(370.74)	124.89
Other assets, loans and advances	-	
Cash Generation from Operation	1,104.51	1,152.36
Deduct		
Interest paid		
Income tax paid	(1,447.48)	(1,416.54)
Net Cash Flow from Operating Activities	(342.97)	(264.18)
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	342.94	264.15
Purchase of Assets		
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Decrease in Short Term Loans		
Net increase in cash and Cash equivalents	(0.03)	(0.03)
Opening Cash and Cash Equivalents	456.37	456.40
Closing Cash and Cash Equivalents	456.34	456.37

The accompanying notes are an integral part of these financial statements.

As per our report of even date.

**FOR V. CHANDRASEKHARAN & ASSOCIATES  
CHARTERED ACCOUNTANTS.(FRN.591S)**



**V. CHANDRASEKHARAN  
PARTNER.(M.No.024187)  
UDIN : 22024187AIVAZK7537**

**For and Onbehal of the Board  
of Directors**



**DIRECTOR**

**DIRECTOR**

Place : Chennai  
Date : 10-05-2022

**NOTES NO 14**  
**AB MEDICAL CENTRES LIMITED**  
**Standalone Financial Statements as on 31st. March 2022**  
**ANALYTICAL RATIO**

RATIO	NUMERATOR	DENOMINATOR	CURRENT PERIOD %	PREVIOUS PERIOD	% OF VARIANCE	REASONS FOR VARIANCE IF VARIANCE IS MORE LESS BY 25%
Current Ratio	65,653,860	2,053,448	31.97	24.57	7.40	NOT APPLICABLE
Debt-Equity Ratio	NOT APPLICABLE					
Debt Service Coverage Ratio	NOT APPLICABLE					
Return on Equity Capital	6,418,853	89,041,725	7.21	7.72	(0.51)	NOT APPLICABLE
Inventory Turnover Ratio	NOT APPLICABLE					
Trade Receivable Turnover Ratio	65,169,460	62,120,574	104.91	105.87	(0.96)	NOT APPLICABLE
Trade Payable Turnover Ratio	NOT APPLICABLE					
Net Capital Turnover Ratio	8,118,944	60,366,173	13.45	14.91	(1.46)	NOT APPLICABLE
Net Profit Ratio	6,418,853	8,118,944	79.06	79.38	(0.32)	NOT APPLICABLE
Return on Capital Employed	7,866,338	89,041,725	8.83	9.82	(0.99)	NOT APPLICABLE
Return on Investment	6,418,853	89,041,725	7.21	7.72	(0.51)	NOT APPLICABLE





**A. NOTES ON ACCOUNTS:**

15. Contingent Liabilities not provided for – NIL

16. The balances of sundry parties are subject to confirmation.

17. Figures for the previous year have been re-grouped and re-classified to confirm the present presentation.

18. Earnings Per Share:

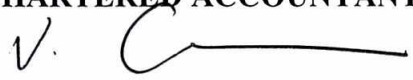
	31 <sup>st</sup> . March 2022	31 <sup>st</sup> . March 2021
Basic Earnings Per Share From Continuing Operation	382	380
Diluted Earnings per Share From Continuing Operation	382	380

19. Related Party Disclosure:

<b>a. List of related parties</b>	<b>Relation</b>
Apollo Hospitals Enterprises Limited	Holding Company.
Nature of Transaction	Rent received
Amount of Transaction (Gross)	Rs.7776/- thousands (Rs.7776/-)
Closing balance	Rs.65169.46 thousands (Rs. 5,90.71.687 thousands)

20..No amount is due to suppliers who are small scale Industrial undertakings, as defined under the Industrial Development Regulations Act, 1951 exceeding Rs. One lac in aggregate and outstanding for a period in excess of thirty days as at the date of Balance Sheet.

**For V.CHANDRASEKHARAN & ASSOCIATES  
CHARTERED ACCOUNTANTS (FRN.591S)**

  
**V.CHANDRASEKHARAN  
PARTNER. (M.No.024187)  
UDIN : 22024187AIVAZK7537**

**DIRECTOR      DIRECTOR**

**Place : Chennai  
Date : 10-05-2022**