

# APOLLO HOSPITALS ENTERPRISE LIMITED



CIN : L85110TN1979PLC008035

14<sup>th</sup> November 2015

The Secretary,  
Bombay Stock Exchange Ltd (BSE)  
Phiroze Jheejheebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code - 508869**  
**ISIN INE437A01024**

The Secretary,  
National Stock Exchange,  
Exchange Plaza, 5th Floor  
Plot No.C/1, 'G' Block  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai - 400 051.  
**Scrip Code- APOLLOHOSP**  
**ISIN INE437A01024**

The Manager  
The National Stock Exchange,  
Wholesale Debt Market  
Exchange Plaza, 5th Floor  
Plot No.C/1, 'G' Block  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai - 400 051.  
**ISIN INE437A07062,**  
**INE437A07070,**  
**INE437A07088 &**  
**INE437A07104**

Dear Sir,

## Sub:- Board Meeting held on 14<sup>th</sup> November 2015

Further to our letter dated 26<sup>th</sup> October 2015, we wish to inform that the Board of Directors at its meeting held on 14<sup>th</sup> November 2015 has approved the Unaudited financial results for the quarter/half year ended 30<sup>th</sup> September 2015 as per annexure enclosed. Copy of the Limited Review Report on the above results submitted by the Statutory Auditors of the Company is also enclosed.

Kindly take note of the same in your records.

Thanking you,

Yours faithfully,  
For APOLLO HOSPITALS ENTERPRISE LIMITED

S.M. KRISHNAN  
VICE PRESIDENT - FINANCE  
AND COMPANY SECRETARY

CC : The Secretary,  
Luxembourg Stock Exchange,  
B.P. 165,  
L-2011 Luxembourg.

Ref : **ISIN US0376081065 - Rule 144a GDR**  
**ISIN US0376082055 - Reg. S GDR**

Securities and Exchange Commission  
Division of Corporation Finance  
Office of International Corporate  
Finance  
450 Fifth Street, N.W.  
Washington, D.C  
20549-0302  
File No. 82-34893

IS/ISO 9001:2000

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Raja Annamalaipuram,  
Chennai - 600 028.

**General Office :**  
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Chennai - 600 006.

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Telefax : 044 - 2829 0956  
Email : [apolloshares@vsnl.net](mailto:apolloshares@vsnl.net)  
Website : [www.apollohospitals.com](http://www.apollohospitals.com)

## Statement of Standalone Unaudited Financial Results for the Quarter/Half Year Ended 30th September 2015

## PART - I

(Rs. in Lakhs, except per share data)

Sno	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 Reviewed	30.06.2015 Reviewed	30.09.2014 Reviewed	30.09.2015 Reviewed	30.09.2014 Reviewed	31.03.2015 Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	136733	126496	115285	263229	220657	459279
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income (a+b)</b>	<b>136733</b>	<b>126496</b>	<b>115285</b>	<b>263229</b>	<b>220657</b>	<b>459279</b>
2	<b>Expenditure</b>						
	(a) Cost of material consumed	27001	30448	26654	57449	55569	106908
	(b) Purchase of stock-in-trade	47078	46010	35056	93088	66535	140414
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(820)	(9210)	(832)	(10030)	(5905)	(4927)
	(d) Employee benefit expense	20475	19312	17945	39787	35017	72096
	(e) Other expenditure	19544	17810	15612	37354	29985	63111
	(f) Selling and Distribution Expenses	4139	4021	3591	8160	6568	13869
	<b>Total Expenditure</b>	<b>117417</b>	<b>108391</b>	<b>98026</b>	<b>225808</b>	<b>187769</b>	<b>391471</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Cost, Depreciation and Amortization (1) - (2)</b>	<b>19316</b>	<b>18105</b>	<b>17259</b>	<b>37421</b>	<b>32888</b>	<b>67808</b>
4	Depreciation & amortisation expense	4619	4503	3885	9122	7877	15804
5	<b>Profit from Operations before Other Income, Finance Cost &amp; Exceptional items ( 3 - 4 )</b>	<b>14697</b>	<b>13602</b>	<b>13374</b>	<b>28299</b>	<b>25011</b>	<b>52004</b>
6	Other Income	447	420	820	867	1465	4527
7	<b>Profit from ordinary activities before finance cost &amp; Exceptional items ( 5 + 6 )</b>	<b>15144</b>	<b>14022</b>	<b>14194</b>	<b>29166</b>	<b>26476</b>	<b>56531</b>
8	Finance Costs	3085	2686	2014	5771	3906	8329
9	<b>Profit from ordinary activities after finance costs but before Exceptional items ( 7 - 8 )</b>	<b>12059</b>	<b>11336</b>	<b>12180</b>	<b>23395</b>	<b>22570</b>	<b>48202</b>
10	Exceptional Items	-	-	-	-	-	1469
11	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (9-10)</b>	<b>12059</b>	<b>11336</b>	<b>12180</b>	<b>23395</b>	<b>22570</b>	<b>46733</b>
12	Tax expense						
	Current Tax	853	519	1374	1372	1384	4765
	Deferred	1839	1733	1656	3572	3762	7309
13	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (11 - 12)</b>	<b>9367</b>	<b>9084</b>	<b>9150</b>	<b>18451</b>	<b>17424</b>	<b>34659</b>
14	Extraordinary item	-	-	-	-	-	-
15	<b>Net Profit (+) / Loss (-) for the period (13+14)</b>	<b>9367</b>	<b>9084</b>	<b>9150</b>	<b>18451</b>	<b>17424</b>	<b>34659</b>
16	Paid-up equity share capital (Face value Rs.5/- per share)	6956	6956	6956	6956	6956	6956
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						309151
18	Paid up Debt Capital	39400	51900	51900	39400	51900	51900
19	Earnings Per Share						
	Before Extraordinary Item (Rs. 5/- of each)						
	Basic	*6.73	*6.53	*6.58	*13.26	*12.52	24.91
	Diluted	*6.73	*6.53	*6.58	*13.26	*12.52	24.91
	After Extraordinary Item (Rs. 5/- of each)						
	Basic	*6.73	*6.53	*6.58	*13.26	*12.52	24.91
	Diluted	*6.73	*6.53	*6.58	*13.26	*12.52	24.91
20	Debt Equity Ratio (DER) (Times)	0.61	0.56	0.48	0.61	0.48	0.52
21	Debt Service Coverage Ratio (DSCR) (Times)	2.32	2.26	2.47	2.38	2.50	2.17
22	Interest Service Coverage Ratio (ISCR) (Times)	3.15	3.46	4.70	3.29	4.63	4.07
23	Debenture Redemption Reserve	-	-	-	-	-	12975

\* Not Annualised

(i) DER = Loan funds/Networth

(ii) DSCR = Profit Before Interest &amp; Depreciation and after Tax / (Interest on loans + long term debt obligations paid during the period)

(iii) ISCR = Profit Before Interest and Tax / Interest

## PART - II : Select Information for the Quarter Ended 30th September 2015

A	Particulars of Shareholding :	Quarter Ended 30th September 2015					
1	<b>Total Public Shareholding</b> (a) Number of Shares	90,475,268	90,476,282	90,297,615	90,475,268	90,297,615	90,297,615
	(b) Percentage of Shareholding	65.03%	65.03%	64.90%	65.03%	64.90%	64.90%
2	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	No. of Shares	30,474,364	30,474,364	30,624,364	30,474,364	30,624,364	30,474,364
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	63.77%	63.77%	64.08%	63.77%	64.08%	63.77%
	Percentage of shares (as a % of the total share capital of the company)	21.90%	21.90%	22.01%	21.90%	22.01%	21.90%
	b) Non-Encumbered						
	No. of Shares	17,314,195	17,314,195	17,164,090	17,314,195	17,164,090	17,314,090
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.23%	36.23%	35.92%	36.23%	35.92%	36.23%
	Percentage of shares (as a % of the total share capital of the company)	12.45%	12.45%	12.34%	12.45%	12.34%	12.45%
B	<b>Investor Complaints</b>	Quarter Ended 30th September 2015					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	84					
	Disposed off during the quarter	84					
	Remaining unresolved at the end of the quarter	Nil					

For APOLLO HOSPITALS ENTERPRISE LTD.

Suneeta Reddy  
Managing Director

**Segment Reporting under Clause 41 of the Listing Agreement with  
Stock Exchanges for the Quarter/Half Year Ended 30th September 2015**

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
<b>1. Segment Revenue ( Net Sales / Income from each segment )</b>						
a) Healthcare Services	78436	74502	71577	152938	138336	282063
b) Pharmacy	58311	52005	43717	110316	82339	177255
c) Others	447	420	820	867	1465	4527
<b>TOTAL</b>	<b>137194</b>	<b>126927</b>	<b>116114</b>	<b>264121</b>	<b>222140</b>	<b>463845</b>
Less : Intersegmental Revenue	13	11	9	24	18	39
Net Sales / Income from Operations	<b>137181</b>	<b>126916</b>	<b>116105</b>	<b>264097</b>	<b>222122</b>	<b>463806</b>
<b>2. Segment Results (profit (+) / loss (-) before Tax and Interest from each segment )</b>						
a) Healthcare Services	13055	12182	12415	25237	23329	48106
b) Pharmacy	1642	1420	959	3062	1682	3898
c) Others	447	420	820	867	1465	4527
<b>TOTAL</b>	<b>15144</b>	<b>14022</b>	<b>14194</b>	<b>29166</b>	<b>26476</b>	<b>56531</b>
Less:(i) Interest (Net)	3085	2686	2014	5771	3906	8329
(ii) Other unallocable expenditure net of unallocable income	-	-	-	-	-	1469
<b>Profit Before Tax</b>	<b>12059</b>	<b>11336</b>	<b>12180</b>	<b>23395</b>	<b>22570</b>	<b>46733</b>
<b>3. Capital Employed ( Segment Assets-Segment Liabilities )</b>						
a) Healthcare Services *	457762	427471	374000	457762	374000	404182
b) Pharmacy	59999	58010	46279	59999	46279	54061
c) Others	19469	20626	35354	19469	35354	25968
<b>TOTAL</b>	<b>537230</b>	<b>506107</b>	<b>455633</b>	<b>537230</b>	<b>455633</b>	<b>484211</b>

\*includes capital employed in various hospital projects under construction

**Notes :**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2015. Limited Review of these results as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- Outstanding Global Depository Receipts (GDRs) as on 30th September 2015 were 861,332 constituting 0.62% of the total no. of shares of the company
- During the quarter, the Company has completely redeemed 1250 Non Convertible Debentures of Rs. 10 lakhs each aggregating to Rs. 12500 lakhs.
- During the quarter, the Company prepaid the outstanding loan portion relating to the ECB of USD 35 million availed from the International Finance Corporation, Washington during FY2009-10; an exchange loss of Rs 91.27 lacs arising from the foreclosure has been charged to the Profit & Loss Account
- Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

for APOLLO HOSPITALS ENTERPRISE LIMITED

Place : Chennai  
Date : 14th November 2015

DR. PRATHAP C REDDY  
Executive Chairman

For APOLLO HOSPITALS ENTERPRISE LTD.

  
Suneeta Reddy  
Managing Director

**APOLLO HOSPITALS ENTERPRISE LIMITED**

Regd. Office : No. 19 Bishop Gardens,  
Raja Annamalaipuram, Chennai - 600 028

**Standalone Statement of Assets and Liabilities**

(Rs. in Lakhs)

	Particulars	As at	
		30.09.2015 Reviewed	31.03.2015 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	6956	6956
	(b) Reserves and Surplus	327602	309151
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' Funds</b>	<b>334558</b>	<b>316107</b>
2	<b>Share application money pending allotment</b>		
3	<b>Non Current Liabilities</b>		
	(a) Long term borrowings	150608	146080
	(b) Deferred tax liabilities (net)	43767	40195
	(c) Other long term liabilities	21	15
	(d) Long term provisions	-	-
	<b>Sub-total - Non current liabilities</b>	<b>194396</b>	<b>186290</b>
4	<b>Current Liabilities</b>		
	(a) Short term borrowings	38930	5578
	(b) Trade payables	42031	32010
	(c) Other current liabilities	34005	28967
	(d) Short term provisions	3600	13044
	<b>Sub-total - Current liabilities</b>	<b>118566</b>	<b>79599</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>647520</b>	<b>581996</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	(a) Fixed Assets	317954	293970
	(b) Non Current investments	61902	59886
	(c) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	73981	58506
	(e) Other non current assets	-	-
	<b>Sub-total Non current assets</b>	<b>453837</b>	<b>412362</b>
2	<b>Current Assets</b>		
	(a) Current Investments	6732	11416
	(b) Inventories	42496	33250
	(c) Trade receivables	62815	54955
	(d) Cash and Cash equivalents	26039	24923
	(e) Short term loans and advances	52119	41992
	(f) Other current assets	3482	3098
	<b>Sub-total Current assets</b>	<b>193683</b>	<b>169634</b>
	<b>TOTAL ASSETS</b>	<b>647520</b>	<b>581996</b>

For APOLLO HOSPITALS ENTERPRISE LTD.

  
**Suneeta Reddy**  
 Managing Director

**C.N. RAMACHANDRAN**  
B.Com., F.C.A., A.T.I.I. (Lond)  
**V.C. KRISHNAN**  
M.A., (Eco), F.C.A., M.B.A., (U.S.A)  
**C.N. SRINIVASAN**  
B.Com., F.C.A.,  
**CHELLA K. SRINIVASAN**  
B.Com., F.C.A.  
**R.M. NARARYANAN**  
M.Com., F.C.A., P.G.D.M.  
**CHELLA K. RAGHAVENDRAN**  
B.Com., F.C.A., D.I.S.A. (I.C.A.)

## **MESSRS. S. VISWANATHAN LLP**

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91-44-24994423  
91-44-24994510  
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### **BRANCHES :**

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Ramanathapuram, Coimbatore - 641 045. Tel. : 0422-4367065

### **Independent Auditor's Report**

**To**  
**Board of Directors of Apollo Hospitals Enterprise Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of Apollo Hospitals Enterprise Limited for the Quarter and six months ended 30<sup>th</sup> September, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.Viswanathan LLP  
Chartered Accountants  
Firm Regn No.: 004770S/S200025



Place: Chennai  
Date: 14.11.2015

*V.C. Krishnan*  
14/11/15  
V.C. Krishnan  
Partner

Membership No : 022167