

APOLLO HOSPITALS ENTERPRISE LIMITED

CIN : L85110TN1979PLC008035



14th February 2017

The Secretary,
Bombay Stock Exchange Ltd (BSE)
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code - 508869
ISIN INE437A01024

The Secretary,
National Stock Exchange,
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.

Scrip Code- APOLLOHOSP
ISIN INE437A01024

The Manager
The National Stock Exchange,
Wholesale Debt Market
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.
ISIN INE437A07062,
INE437A07070,
INE437A07088 &
INE437A07093

Dear Sir,

Sub: Unaudited Financial Results for the quarter and nine months ended 31st December 2016

Further to our letters dated 10th January 2017 and 10th February 2017, the Board of Directors at its meeting held on 14th February 2017 have approved the unaudited financial results of the Company for the quarter and nine months ended 31st December 2016.

As required by the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (LODR) we enclose/furnish the following particulars.

Financial Results

1. Unaudited Standalone financial results of the Company for the quarter and nine months ended 31st December 2016, which have been subjected to Limited Review by the Statutory Auditors of the Company.
2. Copy of the Limited Review Report of the Statutory Auditors for the corresponding period.
3. The financial results will also be published in the newspapers, in the format prescribed under Regulation 47 of the Listing Regulations read with SEBI circular dated 10th August 2016.
4. The said documents are being posted on the website of the Company i.e., www.apollohospitals.com.

Schedule of Conference Call

Pursuant to Regulation 30 and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a conference call for the analysts/investors is scheduled to be held on Wednesday, 15th February 2017 at 3.00 p.m.. to discuss the financial results for the quarter and nine months ended 31st December 2016.

IS/ISO 9001:2000

Regd. Office :
19, Bishop Gardens,
Raja Annamalaipuram,
Chennai - 600 028.

General Office :
"Ali Towers", III Floor,
#55, Greams Road,
Chennai - 600 006.

Tel : 044 - 28290956 / 3896 / 6681
Telefax : 044 - 2829 0956
Email : apolloshares@vsnl.net
Website : www.apollohospitals.com

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Issue of Secured Redeemable Non-Convertible Debentures

The Board also approved the issue of Rated, Listed, Secured, Non-Convertible Debentures of face value Rs. 10,00,000 (Rupees Ten Lakhs) each aggregating to Rs. 200,00,00,000 (Rupees Two Hundred Crores) on a private placement basis on the following terms.

1.	Type of Security	Rated, Listed, Secured, Non-Convertible Debentures of face value of Rs. 10,00,000/- each.
2.	Size of the Issue	Rs. 200,00,00,000 (Rupees Two Hundred Crores)
3.	Whether proposed to be listed?. If yes, the name of the Stock Exchange	Yes, Wholesale Debt Segment of National Stock Exchange of India Limited
4.	Tenure of the Instrument	Tenure : 5 years
5.	Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon Rate : 7.80% p.a Schedule of payment of interest : Annual Schedule of re-payment of principal : At the end of 5 th year from the date of allotment
6.	Charge/Security, if any, created over the assets	First ranking <i>pari passu</i> charge on the fixed assets of the Issuer to which clear, valid and marketable title is held by the Company, with minimum security cover of 1.25 times the total principal amount of the Debentures outstanding and aggregate interest accrued but not paid on the Debentures as on the relevant date, throughout the tenor of the Debentures.

IS/ISO 9001:2000

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7.	Special Right/Interest/ Privileges attached to the instrument and changes thereof	Nil
8.	Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/ principal;	Additional interest @ 2% (two per cent) over and above the coupon rate, on such defaulted amounts for the defaulting period, computed from the respective due dates until such amounts are fully repaid /reimbursed.
9.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereof, if any;	None
10.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	For Debentures: Redemption amount at par ie., Rs.10 lakhs being face value of Non-Convertible Debentures.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 1.30 p.m

You are requested to kindly take note of the same in your records.

Thanking You

Yours faithfully
For APOLLO HOSPITALS ENTERPRISE LIMITED

S.M. KRISHNAN
VICE PRESIDENT – FINANCE
AND COMPANY SECRETARY

CC : The Secretary,
Luxembourg Stock Exchange,
B.P. 165,
L-2011 Luxembourg.

Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, D.C
20549-0302
File No. 82-34893

Ref : ISIN US0376081065 – Rule 144a GDR

IS/ISO 9001:2000 ISIN US0376082055 – Reg. S GDR

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Apollo Hospitals Enterprise Limited

Corporate Identity Number : L85110TN1979PLC008035

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28, Tamil Nadu
Tel. No.44-28290956, Fax.+91-44-28290956, Email: investor.relations@apollohospitals.com,

Website : www.apollohospitals.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2016

(Rs. in lakhs except per share data)

Sno	Particulars	Quarter Ended			Nine Months Ended	
		Unaudited			Unaudited	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
1	Income from Operations					
	(a) Net Sales/Income from Operations	168061	163410	142500	478013	414046
	(b) Other Operating Income	-	-	-	-	-
	Total Income (a+b)	168061	163410	142500	478013	414046
2	Expenditure					
	(a) Cost of materials consumed	29978	28274	25860	87805	82801
	(b) Purchase of stock-in-trade	61967	55668	46203	166843	139291
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3025)	663	1403	(5235)	(8626)
	(d) Employee benefit expense	24714	23092	21973	69350	61271
	(e) Other expenditure	28885	27712	23625	81971	69399
	(f) Selling and Distribution Expenses	6134	5810	4865	16884	13713
	Total Expenditure	148653	141219	123929	417618	357849
3	Profit / (Loss) from Operations before Other Income, Finance Cost, Depreciation and Amortization (1) - (2)	19408	22191	18571	60395	56197
4	Depreciation & amortisation expense	6176	6030	5378	17780	15197
5	Profit from Operations before Other Income, Finance Cost & Exceptional items (3-4)	13232	16161	13193	42615	41000
6	Other Income	308	944	6619	1676	7001
7	Profit from ordinary activities before finance cost & Exceptional items (5 + 6)	13540	17105	19812	44291	48001
8	Finance Costs	5133	4688	3203	14259	8975
9	Profit from ordinary activities after finance costs but before Exceptional items (7 - 8)	8407	12417	16609	30032	39026
10	Exceptional Items	-	-	2568	-	2568
11	Profit (+) / Loss (-) from Ordinary Activities before tax (9-10)	8407	12417	14041	30032	36458
12	Tax expense	1124	3218	1808	6333	6519
13	Net Profit (+) / Loss (-) from Ordinary Activities after tax (11-12)	7283	9199	12233	23699	29939
14	Extraordinary item	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13+14)	7283	9199	12233	23699	29939
16	Other Comprehensive Income / Expense (OCI) (net of tax expenses)	1201	325	245	1745	734
17	Total Comprehensive Income (After Tax) (15 - 16)	6082	8874	11988	21954	29205
18	Paid-up equity share capital (Face value Rs.5/- per share)	6956	6956	6956	6956	6956
19	Paid up Debt Capital / Outstanding Debt					
20	Earnings Per Share					
	Before Extraordinary Item (Rs. 5/- of each)					
	Basic *	*5.23	*6.61	*8.79	*17.03	*21.52
	Diluted *	*5.23	*6.61	*8.79	*17.03	*21.52
	After Extraordinary Item (Rs. 5/- of each)					
	Basic *	*5.23	*6.61	*8.79	*17.03	*21.52
	Diluted *	*5.23	*6.61	*8.79	*17.03	*21.52

* Not annualised

For APOLLO HOSPITALS ENTERPRISE LTD.

Suneeta Reddy
Managing Director

Apollo Hospitals Enterprise Limited

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28

Segment wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended 31st December 2016

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended	
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
1. Segment Revenue (Net Sales / Income from each segment)					
a) Healthcare Services	89189	92432	81369	264930	242803
b) Pharmacy	78884	70993	61140	213123	171277
c) Others	308	944	6619	1676	7000
TOTAL	168381	164369	149128	479729	421080
Less : Intersegmental Revenue	12	15	9	40	33
Net Sales / Income from Operations	168369	164354	149119	479689	421047
2. Segment Results (profit (+) / loss (-) before Tax and Interest from each segment)					
a) Healthcare Services	10171	13430	11412	35277	36580
b) Pharmacy	3061	2731	1781	7338	4421
c) Others	308	944	6619	1676	7000
TOTAL	13540	17105	19812	44291	48001
Less:(i) Interest (Net)	5133	4688	3203	14259	8975
(ii) Other unallocable expenditure net of unallocable income	-	-	-	-	-
Profit Before Tax	8407	12417	16609	30032	39026
3. Segment Assets					
a) Healthcare Services *	623797	613380	573745	623797	573745
b) Pharmacy	77320	75683	70922	77320	70922
c) Others	29754	21165	19469	29754	19469
d) Unallocable assets	38759	36324	29064	38759	29064
TOTAL	769630	746552	693200	769630	693200
4. Segment Liabilities					
a) Healthcare Services *	80912	80235	64828	80912	64828
b) Pharmacy	10900	11897	12598	10900	12598
c) Others	-	-	-	-	-
d) Unallocable Liabilities	318483	297121	265483	318483	265483

* Includes capital employed in various hospital project under construction

	35874	75754	87017	35874	87017
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For APOLLO HOSPITALS ENTERPRISE LTD.


 Sureeta Reddy
 Managing Director

Notes

1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February and 14th February 2017 respectively. The limited review of the financial results for the quarter and nine months ended 31st December 2016 has been carried out by the statutory auditors of the company.

2 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI Regulations and SEBI circular dated 10th August 2016. The financial results relating to quarter and nine months ended 31st December 2015 under Ind AS have not been subjected to limited review by the statutory auditors of the Company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

3 Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and nine months ended 31st December 2015

Sr.No.	Particulars	Quarter Ended 31.12.2015 (Unaudited) (Rs. In Lakhs)	Nine Months Ended 31.12.2015 (Unaudited) (Rs. In Lakhs)
1	Net Profit for the period under previous Indian GAAP	10923	29375
2	Fair Value of Financial Assets & Liabilities	71	(563)
3	Actuarial loss on defined benefit obligation recognised through OCI	245	734
4	Depreciation and Amortization expenses	(66)	(255)
5	Expected Credit Loss provision on receivables	(160)	(716)
6	Provision for diminution in value of investments	1123	1123
7	Others	(144)	(230)
8	Deferred Tax Impact	240	472
A)	Net Profit as per Ind AS	12233	29939
B)	Other Comprehensive Income (OCI) - Actuarial loss on defined benefit obligation	(245)	(734)
	Total Other Comprehensive Income (A+B)	11988	29205

4 The net exchange gain/loss on account of restatement of foreign currency borrowings, MTM of derivatives contracts and investments in mutual funds is included in Other Income.

5 The Company has fair valued the Free hold Buildings, Medical Equipment and furnitures & fixtures as per IND AS 16 as on 1st April.2015 and depreciation has been provided accordingly

6 Tax provision for the period ended December 31, 2016 has been computed after giving effect to the relevant adjustments considered in the returns submitted with the tax authorities

7 Other Income for the quarter ended 31st December 2015 (ie. 3rd quarter of the previous year) includes Rs. 4677 lakhs profit on sale of investments held by the Company in Alliance Dental Care Limited and Apollo Dialysis Private Limited to Apollo Health and Lifestyle Limited.

8 During the quarter, the Company has allotted 3000 secured, redeemable non convertible debentures of the face value of Rs. 10 lakhs each aggregating to Rs. 30000 lakhs to banks and financial institutions on private placement basis. These debentures have been listed and admitted to dealing on wholesale debt market segment of NSE Limited w.e.f, 18th October 2016

9 The Company's debt instruments was assigned a rating of AA by CRISIL indicating a high degree of safety and IND AA+ by India Rating Research (IND-RA), a Fitch Group Company indicating stable outlook

10 Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

for APOLLO HOSPITALS ENTERPRISE LIMITED

Place : Chennai

Date : 14th February 2017

DR. PRATHAP C REDDY

Executive Chairman

The aforesaid financial results are also available on the Company's website (www.apollohospitals.com)

For APOLLO HOSPITALS ENTERPRISE LTD.

Suneeta Reddy
Managing Director

Apollo Hospitals Enterprise Limited

Corporate Identity Number : L85110TN1979PLC008035

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Extract of Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2016

Particulars	(Rs. in Lakhs, except per share data)				
	Quarter Ended			Nine Months Ended	
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
	Unaudited				
Total Income from Operations (net)	168061	163410	142500	478013	414046
Net Profit /(Loss) from the period (before Tax, Exceptional and/or Extraordinary Items)	8407	12417	16609	30032	39026
Net Profit /(Loss) from the period (before Tax, after Exceptional and/or Extraordinary Items)	8407	12417	14041	30032	36458
Net profit /(Loss) for the period after tax (after Exceptional and Extraordinary items)	7283	9199	12233	23699	29939
Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6082	8874	11988	21954	29205
Paid up Equity Share Capital (Face value of Rs.5/- each)	6956	6956	6956	6956	6956
Earnings Per Share					
Before Extraordinary Item (Rs. 5/- of each)					
Basic	*5.23	*6.61	*8.79	*17.03	*21.52
Diluted	*5.23	*6.61	*8.79	*17.03	*21.52
After Extraordinary Item (Rs. 5/- of each)					
Basic	*5.23	*6.61	*8.79	*17.03	*21.52
Diluted	*5.23	*6.61	*8.79	*17.03	*21.52

* Not Annualised
Notes

1 The above is an extract of the detailed format of Quarterly/Nine Months ended Financial Results filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Nine Months Ended Financial Results are available on the stock exchange websites www.nseindia.com and www.bseindia.com and also the company's website www.apollohospitals.com

2 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February and 14th February 2017 respectively. The limited review of the financial results for the quarter and nine months ended 31st December 2016 has been carried out by the statutory auditors of the company.

3 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI Regulations and SEBI circular dated 10th August 2016. The financial results relating to quarter and nine months ended 31st December 2015 under Ind AS have not been subjected to limited review by the statutory auditors of the Company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

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6 Other Income for the quarter ended 31st December 2015 (ie. 3rd quarter of the previous year) includes Rs. 4677 lakhs profit on sale of investments held by the Company in Alliance Dental Care Limited and Apollo Dialysis Private Limited to Apollo Health and Lifestyle Limited.

7 Tax provision for the period ended December 31, 2016 has been computed after giving effect to the relevant adjustments considered in the returns submitted with the tax authorities

8 During the quarter, the Company has allotted 3000 secured, redeemable non convertible debentures of the face value of Rs. 10 lakhs each aggregating to Rs. 30000 lakhs to banks and financial institutions on private placement basis. These debentures have been listed and admitted to dealing on wholesale debt market segment of NSE Limited w.e.f, 18th October 2016

9 The Company's debt instruments was assigned a rating of AA by CRISIL indicating a high degree of safety and IND AA+ by India Rating Research (IND-RA), a Fitch Group Company indicating stable outlook

10 Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

For APOLLO HOSPITALS ENTERPRISE LTD. Dr. APOLLO HOSPITALS ENTERPRISE LIMITED

Prathap C Reddy
Prathap C Reddy
Executive Director

Place : Chennai

Date : 14th February 2017

DR. PRATHAP C REDDY
Executive Chairman

C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I. (Lond)
V.C. KRISHNAN
M.A., (Eco), F.C.A., M.B.A., (U.S.A)
C.N. SRINIVASAN
B.Com., F.C.A.,
CHELLA K. SRINIVASAN
B.Com., F.C.A.
R.M. NARARYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A. (I.C.A.)

MESSRS. S. VISWANATHAN LLP

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91-44-24994423
91-44-24994510
E-mail : sviswa@eth.net

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Bangalore - 560 046. Tel. : 91-080-23530535
50, Fifty Feet Road, Krishnaswamy Nagar,
Ramanathapuram, Coimbatore - 641 045. Tel. : 0422-4367065

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS APOLLO HOSPITALS ENTERPRISE LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Apollo Hospitals Enterprise Limited for the Quarter and nine months ended 31st December 2016 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No.CIR/IMD/DF1/69/2016 dated August 10, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the Statement read with notes thereon, prepared in accordance with the Indian Accounting standards as specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/IMD/DF1/69/2016 dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 14th February 2017



For S.Viswanathan LLP,
Chartered Accountants,
FRN: 004770S/S200025

V C Krishnan
14/02/17

V C Krishnan
Partner

Membership No: 022167