



12<sup>th</sup> November 2013

The Secretary,  
Bombay Stock Exchange Ltd (BSE)  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code - 508869**

The Secretary,  
National Stock Exchange,  
Exchange Plaza, 5th Floor  
Plot No.C/1, 'G' Block  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai - 400 051.  
**Scrip Code -  
APOLLOHOSP**

The National Stock  
Exchange,  
2nd Floor, Ispharini Centre,  
Door No 123-124  
Nungambakkam High Road,  
Nungambakkam,  
Chennai - 600 034  
**Scrip Code -  
APOLLOHOSP**

Dear Sir,

**Sub: - Board Meeting held on 12<sup>th</sup> November 2013**

Further to our letter dated 15<sup>th</sup> October 2013, we wish to inform that the Board of Directors at the meeting held on 12<sup>th</sup> November 2013, have approved the Unaudited financial results for the quarter/half year ended 30<sup>th</sup> September 2013 as per annexure enclosed. The copy of the Limited Review Report on the above results submitted by the Statutory Auditors of the Company is also enclosed.

Kindly take note of the same in your records.

Thanking you,

Yours faithfully,  
For APOLLO HOSPITALS ENTERPRISE LIMITED

S.M. KRISHNAN  
Sr. GENERAL MANAGER - FINANCE  
AND COMPANY SECRETARY

CC : The Secretary,  
Luxembourg Stock Exchange,  
B.P. 165,  
L-2011 Luxembourg.

Ref : ISIN US0376081065 - Rule 144a GDR  
ISIN US0376082055 - Reg. S GDR

Securities and Exchange Commission  
Division of Corporation Finance  
Office of International Corporate Finance  
450 Fifth Street, N.W.  
Washington, D.C  
20549-0302

File No. 82-34893

IS/ISO 9001:2000

**APOLLO HOSPITALS ENTERPRISE LIMITED**

General Office : "Ali Towers", IIIrd Floor, #55, Greams Road, Chennai - 600 006. Tel : 044 - 28290956, 28293896, 2829 3333  
Extn : 6681, Telefax : 044 - 2829 0956 Email : apolloshares@vsnl.net Website : www.apollohospitals.com

Regd. Off. : 19, Bishop Gardens, Raja Annamalaipuram, Chennai - 600 028.

**Apollo Hospitals Enterprise Limited**

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28

Statement of Standalone Unaudited Financial Results for the Quarter/Half Year Ended 30th September 2013

**PART - I**

(Rs. in Lakhs)

Sno	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	97507	89504	83632	187011	161371	331779
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income (a+b)</b>	<b>97507</b>	<b>89504</b>	<b>83632</b>	<b>187011</b>	<b>161371</b>	<b>331779</b>
2	<b>Expenditure</b>						
	(a) Cost of material consumed	23502	23103	21338	46605	43640	86426
	(b) Purchase of stock-in-trade	27105	24992	22550	52098	42401	86399
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(34)	(1725)	(364)	(1760)	(2543)	(843)
	(d) Employee benefit expense	15127	13906	13049	29033	25623	52440
	(e) Depreciation & amortisation expense	3172	3073	2699	6245	5210	10852
	(f) Other expenditure	13373	12503	10354	25876	21104	43882
	(g) Selling and Distribution Expenses	2423	2131	2306	4554	3708	8119
	<b>Total Expenditure</b>	<b>84668</b>	<b>77983</b>	<b>71932</b>	<b>162651</b>	<b>139143</b>	<b>287275</b>
3	<b>Profit from Operations before Other Income, Finance Cost &amp; Exceptional items ( 1 - 2 )</b>	<b>12839</b>	<b>11521</b>	<b>11700</b>	<b>24360</b>	<b>22228</b>	<b>44504</b>
4	Other Income	546	616	1437	1162	1844	3103
5	<b>Profit from ordinary activities before finance cost &amp; Exceptional items ( 3 + 4 )</b>	<b>13385</b>	<b>12137</b>	<b>13137</b>	<b>25522</b>	<b>24072</b>	<b>47607</b>
6	Finance Costs	2255	2047	1884	4302	3251	7263
7	<b>Profit from ordinary activities after finance costs but before Exceptional items ( 5 - 6 )</b>	<b>11130</b>	<b>10090</b>	<b>11253</b>	<b>21220</b>	<b>20821</b>	<b>40344</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)</b>	<b>11130</b>	<b>10090</b>	<b>11253</b>	<b>21220</b>	<b>20821</b>	<b>40344</b>
10	Tax expense						
	Net Current Tax	111	13	1606	124	2842	2953
	Deferred	2319	2183	1323	4502	2681	6933
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)</b>	<b>8700</b>	<b>7894</b>	<b>8324</b>	<b>16594</b>	<b>15298</b>	<b>30458</b>
12	Extraordinary item	-	-	-	-	-	454
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>8700</b>	<b>7894</b>	<b>8324</b>	<b>16594</b>	<b>15298</b>	<b>30912</b>
14	Paid-up equity share capital (Face value Rs.5/- per share)	6956	6956	6956	6956	6956	6956
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						265803
16	Paid up Debt Capital	31900	31900	32500	31900	32500	31900
17	Earnings Per Share						
	Before Extraordinary Item (Rs. 5/- of each)						
	Basic	*6.25	*5.67	*6.02	*11.93	*11.20	22.10
	Diluted	*6.25	*5.67	*5.98	*11.93	*11.00	21.89
	After Extraordinary Item (Rs. 5/- of each)						
	Basic	*6.25	*5.67	*6.02	*11.93	*11.20	22.43
	Diluted	*6.25	*5.67	*5.98	*11.93	*11.00	22.22
18	Debt Equity Ratio (DER) (Times)	0.38	0.35	0.32	0.38	0.32	0.35
19	Debt Service Coverage Ratio (DSCR) (Times)	3.16	2.93	3.32	3.04	3.18	2.91
20	Interest Service Coverage Ratio (ISCR) (Times)	5.09	4.82	5.77	4.96	6.23	7.64
21	Debt Redemption Reserve	-	-	-	-	-	8,000

\* Not Annualised

(i) DER = Loan funds/Networth

(ii) DSCR = Profit Before Interest & Depreciation and after Tax / (interest on loans + long term debt obligations paid during the period)

(iii) ISCR = Profit Before Interest and Tax / Interest

**PART - II : Select Information for the Quarter/Half Year Ended 30th September 2013**

A	Particulars of Shareholding :	Quarter Ended 30th September 2013					
1	<b>Total Public Shareholding :</b>						
	(a) Number of Shares	9,02,40,147	9,03,37,563	8,60,42,561	9,02,40,172	8,60,42,561	9,05,68,156
	(b) Percentage of Shareholding	64.86%	64.93%	61.85%	64.86%	61.85%	65.10%
2	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	Number of Shares	2,65,67,172	2,62,22,172	1,97,17,172	2,65,67,172	1,97,17,172	1,94,57,172
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.59%	54.87%	41.26%	55.59%	41.26%	40.72%
	Percentage of shares (as a % of the total share capital of the company)	19.10%	18.85%	14.17%	19.10%	14.17%	13.99%
	b) Non-Encumbered						
	Number of Shares	2,12,21,282	2,15,66,282	2,80,69,957	2,12,21,282	2,80,69,957	2,83,31,282
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.41%	45.13%	58.74%	44.41%	58.74%	59.28%
	Percentage of shares (as a % of the total share capital of the company)	15.25%	15.50%	20.18%	15.25%	20.18%	20.36%
B	<b>Investor Complaints</b>	<b>Quarter Ended 30th September 2013</b>					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	60					
	Disposed off during the quarter	60					
	Remaining unresolved at the end of the quarter	Nil					

For APOLLO HOSPITALS ENTERPRISE LIMITED

*Suneeta Reddy*

SUNEETA REDDY  
Joint Managing Director

## Apollo Hospitals Enterprise Limited

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28

**Segment Reporting under Clause 41 of the Listing Agreement with  
Stock Exchanges for the Quarter/Half Year Ended 30th September 2013**

(Rs.in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
<b>1. Segment Revenue ( Net Sales / Income from each segment )</b>						
a) Healthcare Services	63652	59089	55886	122741	108876	221672
b) Pharmacy	33864	30422	27763	64286	52529	110170
c) Others	546	616	1437	1162	1844	3557
<b>TOTAL</b>	<b>98062</b>	<b>90127</b>	<b>85086</b>	<b>188189</b>	<b>163249</b>	<b>335399</b>
Less : Intersegmental Revenue	9	7	17	16	34	63
Net Sales / Income from Operations	<b>98053</b>	<b>90120</b>	<b>85069</b>	<b>188173</b>	<b>163215</b>	<b>335336</b>
<b>2. Segment Results (profit (+) / loss (-) before Tax and Interest from each segment )</b>						
a) Healthcare Services	11990	10870	11113	22861	21262	42505
b) Pharmacy	849	650	587	1499	966	1999
c) Others	546	616	1437	1162	1844	3557
<b>TOTAL</b>	<b>13385</b>	<b>12137</b>	<b>13137</b>	<b>25522</b>	<b>24072</b>	<b>48061</b>
Less:(i) Interest (Net)	2255	2047	1884	4302	3251	7263
(ii) Other unallocable expenditure net of unallocable income	-	-	-	-	-	-
<b>Profit Before Tax</b>	<b>11130</b>	<b>10090</b>	<b>11253</b>	<b>21220</b>	<b>20821</b>	<b>40798</b>
<b>3. Capital Employed ( Segment Assets-Segment Liabilities )</b>						
a) Healthcare Services *	321065	298652	268875	321065	268875	288386
b) Pharmacy	34673	33048	29349	34673	29349	31466
c) Others	42919	47929	53443	42919	53443	49693
<b>TOTAL</b>	<b>398656</b>	<b>379629</b>	<b>351667</b>	<b>398656</b>	<b>351667</b>	<b>369545</b>

\*includes capital employed in various hospital projects under construction

	52,518	44,912	44,140	52,518	44,140	37,273
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**Notes :**

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2013. Limited Review of these results as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors
- 2) Outstanding Global Depository Receipts (GDRs) as on 30th September 2013 were 10,96,558 constituting 0.79% of the total no. of shares of the company
- 3) Previous quarter/period's figures have been regrouped/rearranged wherever necessary to conform to the requirements of revised Schedule VI of the Companies Act, 1956.

for APOLLO HOSPITALS ENTERPRISE LIMITED

Place : Chennai  
Date : 12th November 2013

DR. PRATHAP C REDDY  
Executive Chairman

For APOLLO HOSPITALS ENTERPRISE LIMITED

  
SUNEETA REDDY  
Joint Managing Director

**APOLLO HOSPITALS ENTERPRISE LIMITED**  
**Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram,**  
**Chennai - 600 028**

**Standalone Statement of Assets and Liabilities**

(Rs. in Lakhs)

	Particulars	As at	
		30.09.2013 Reviewed	31.03.2013 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	( a ) Share Capital	6956	6956
	( b ) Reserves and Surplus	282398	265803
	( c ) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' Funds</b>	<b>289354</b>	<b>272759</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Non Current Liabilities</b>		
	(a) Long term borrowings	101197	87878
	(b) Deferred tax liabilities (net)	28443	23941
	( c ) Other long term liabilities	369	377
	(d) Long term provisions	-	-
	<b>Sub-total - Non current liabilities</b>	<b>130009</b>	<b>112196</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short term borrowings	1110	1893
	(b) Trade payables	17862	17634
	( c ) Other current liabilities	25494	20376
	(d) Short term provisions	971	10600
	<b>Sub-total - Current liabilities</b>	<b>45437</b>	<b>50503</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>464800</b>	<b>435458</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	(a) Fixed Assets	223986	206424
	(b) Non Current investments	50332	52545
	( c ) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	35832	30160
	(e) Other non current assets	-	-
	<b>Sub-total Non current assets</b>	<b>310150</b>	<b>289129</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	25559	37058
	(b) Inventories	23490	20539
	( c ) Trade receivables	48836	42661
	(d) Cash and Cash equivalents	27929	25547
	(e) Short term loans and advances	27252	18993
	(f) Other current assets	1584	1531
	<b>Sub-total Current assets</b>	<b>154650</b>	<b>146329</b>
	<b>TOTAL ASSETS</b>	<b>464800</b>	<b>435458</b>

For APOLLO HOSPITALS ENTERPRISE LIMITED

*Suneeta Reddy*  
**SUNEETA REDDY**  
 Joint Managing Director

**C.N. RAMACHANDRAN**  
B.Com., F.C.A., A.T.I.I.(Lond.)  
**V.C. KRISHNAN**  
M.A.(Eco.),F.C.A., M.B.A.(U.S.A.)  
**C.N. SRINIVASAN**  
B.Com., F.C.A., M.B.I.M.(Lond.)  
**CHELLA K. SRINIVASAN**  
B.Com., F.C.A.,  
**R.M. NARAYANAN**  
M.Com., F.C.A., P.G.D.M.  
**CHELLA K. RAGHAVENDRAN**  
B.Com., F.C.A., D.I.S.A.(I.C.A.)

## **MESSRS. S. VISWANATHAN**

CHARTERED ACCOUNTANTS  
17, Bishop Wallers Avenue (West)  
Mylapore, Chennai - 600 004.

### **BRANCHES:**

27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension,  
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50, Fifty Feet Road, Krishnaswamy Nagar,  
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Email: sviswa@eth.net  
Website: www.sviswanathan.com

**To**  
**Board of Directors of Apollo Hospitals Enterprise Limited**

We have reviewed the accompanying statement of unaudited financial results of Apollo Hospitals Enterprise Limited for the quarter and half year ended on 30.09.2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 12.11.2013



For M/s S Viswanathan  
Chartered Accountants  
Firm Regn No.: 004770S

*V C Krishnan*  
12/11/13

V C Krishnan  
Partner  
Membership No.:022167