

APOLLO HOSPITALS ENTERPRISE LIMITED



CIN : L85110TN1979PLC008035

14th February 2015

The Secretary,
Bombay Stock Exchange Ltd (BSE)
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 508869
ISIN INE437A01024

The Secretary,
National Stock Exchange,
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.
Scrip Code- APOLLOHOSP
ISIN INE437A01024

The Manager
The National Stock Exchange,
Wholesale Debt Market
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.
ISIN INE437A07062,
INE437A07070,
INE437A07088
INE437A07093 &
INE437A07104

Dear Sir,

Sub: Board Decisions

Further to our earlier letter dated 20th January 2015, this is to inform you that the Board of Directors at the meeting held on 14th February 2015 have approved the Unaudited financial results for the quarter/nine months ended 31st December 2014 as per annexure enclosed. Copy of the Limited Review Report on the above results submitted by the Statutory Auditors of the Company is also enclosed.

Mr. Khairil Anuar Abdullah, Independent Director has tendered his resignation from the Board, citing his inability to continue given his other professional commitments. The Board has accepted his resignation and Mr. Khairil Anuar Abdullah ceases to be a Director on the Board with effect from 14th February 2015.

The Board placed on record its appreciation for his significant contributions during his tenure as a Director.

You are requested to kindly take note of the same in your records.

Thanking you,

Yours faithfully,
For APOLLO HOSPITALS ENTERPRISE LIMITED

S.M. KRISHNAN
SR. GENERAL MANAGER - FINANCE
AND COMPANY SECRETARY

CC : The Secretary,
Luxembourg Stock Exchange,
B.P. 165,
L-2011 Luxembourg.

Ref : **ISIN US0376081065 - Rule 144a GDR**
ISIN US0376082055 - Reg. S GDR

Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, D.C
20549-0302

File No. 82-34893

ISI/ISO 9001:2000

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Raja Annamalaipuram,
Chennai - 600 028.

General Office :
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#55, Greams Road,
Chennai - 600 006.

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Telefax : 044 - 2829 0956
Email : apolloshares@vsnl.net
Website: www.apollohospitals.com

Apollo Hospitals Enterprise Limited

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28

Statement of Standalone Unaudited Financial Results for the Quarter/Nine Months Ended 31st December 2014

PART - I

(Rs. in Lakhs)

Sno.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 Reviewed	30.09.2014 Reviewed	31.12.2013 Reviewed	31.12.2014 Reviewed	31.12.2013 Reviewed	31.03.2014 Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	118253	115285	99334	338910	286345	386163
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income (a+b)	118253	115285	99334	338910	286345	386163
2	Expenditure						
	(a) Cost of material consumed	25494	26654	24638	81063	71243	95160
	(b) Purchase of stock-in-trade	37443	35056	29087	103978	81185	109628
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	268	(832)	(1806)	(5637)	(3566)	(4599)
	(d) Employee benefit expense	17966	17945	15719	52983	44752	61022
	(e) Other expenditure	15715	15612	13261	45700	39137	53278
	(f) Selling and Distribution Expenses	3898	3591	2659	10466	7213	10288
	Total Expenditure	100784	98026	83558	288553	239964	324777
3	Profit / (Loss) from Operations before Other Income, Finance Cost, Depreciation and Amortization (2) - (1)	17469	17259	15776	50357	46381	61386
4	Depreciation & amortisation expense	3864	3885	3351	11741	9596	12908
5	Profit from Operations before Other Income, Finance Cost & Exceptional Items (3 - 4)	13605	13374	12425	38616	36785	48478
6	Other Income	2580	820	381	4045	1543	2246
7	Profit from ordinary activities before finance cost & Exceptional Items (5 + 6)	16185	14194	12806	42661	38328	50724
8	Finance Costs	2167	2014	2311	6073	6613	8707
9	Profit from ordinary activities after finance costs but before Exceptional Items (7 - 8)	14018	12180	10495	36588	31715	42017
10	Exceptional Items	1520	-	-	1520	-	-
11	Profit (+) / Loss (-) from Ordinary Activities before tax (9-10)	12498	12180	10495	35068	31715	42017
12	Tax expense						
	Current Tax	1009	1374	(36)	2393	88	0
	Deferred	1988	1656	2187	5750	6689	8945
13	Net Profit (+) / Loss (-) from Ordinary Activities after tax (11 - 12)	9501	9150	8344	26925	24938	33072
14	Extraordinary item	-	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13+14)	9501	9150	8344	26925	24938	33072
16	Paid-up equity share capital (Face value Rs.5/- per share)	6956	6956	6956	6956	6956	6956
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						289516
18	Paid up Debt Capital	51900	51900	31900	51900	31900	31900
19	Earnings Per Share						
	Before Extraordinary Item (Rs. 5/- of each)						
	Basic	*6.83	*6.58	*6.00	*19.35	*17.93	23.77
	Diluted	*6.83	*6.58	*6.00	*19.35	*17.93	23.77
	After Extraordinary Item (Rs. 5/- of each)						
	Basic	*6.83	*6.58	*6.00	*19.35	*17.93	23.77
	Diluted	*6.83	*6.58	*6.00	*19.35	*17.93	23.77
20	Debt Equity Ratio (DER) (Times)	0.50	0.48	0.41	0.50	0.41	0.35
21	Debt Service Coverage Ratio (DSCR) (Times)	2.26	2.47	3.59	2.34	3.21	3.67
22	Interest Service Coverage Ratio (ISCR) (Times)	3.99	4.70	4.18	4.38	4.67	4.49
23	Debt Redemption Reserve	-	-	-	-	-	8125

* Not Annualised

(i) DER = Loan funds/Networth

(ii) DSCR = Profit Before Interest & Depreciation and after Tax / (interest on loans + long term debt obligations paid during the period)

(iii) ISCR = Profit Before Interest and Tax / Interest

PART - II : Select Information for the Quarter/Nine Months Ended 31st December 2014

A		Particulars of Shareholding :					
1	Total Public Shareholding (a) Number of Shares	9,02,97,615	9,02,97,615	9,02,45,475	9,02,97,615	9,02,45,475	9,02,75,661
	(b) Percentage of Shareholding	64.90%	64.90%	64.87%	64.90%	64.87%	64.89%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	No. of Shares	3,09,74,364	3,06,24,364	2,06,48,364	3,09,74,364	2,06,48,364	3,01,89,364
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	64.82%	64.08%	43.21%	64.82%	43.21%	63.17%
	Percentage of shares (as a % of the total share capital of the company)	22.26%	22.01%	14.84%	22.26%	14.84%	21.70%
	b) Non-Encumbered						
	No. of Shares	1,68,14,090	1,71,64,090	2,71,40,090	1,68,14,090	2,71,40,090	1,75,99,090
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	35.18%	35.92%	56.79%	35.18%	56.79%	36.83%
	Percentage of shares (as a % of the total share capital of the company)	12.09%	12.34%	19.51%	12.09%	19.51%	12.65%
B	Investor Complaints	Quarter Ended 31st December 2014					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	52					
	Disposed off during the quarter	52					
	Remaining unresolved at the end of the quarter	Nil					

FOR APOLLO HOSPITALS ENTERPRISE LTD.
Suneeta Reddy
Suneeta Reddy
 Managing Director

Apollo Hospitals Enterprise Limited

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28

**Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchanges for the Quarter/Nine Months Ended 31st December 2014**

(Rs.in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1. Segment Revenue (Net Sales / Income from each segment)						
a) Healthcare Services	71152	71577	63628	209479	186369	249708
b) Pharmacy	47121	43717	35713	129460	99999	136485
c) Others	2580	820	381	4045	1543	2246
TOTAL	120853	116114	99722	342984	287911	388439
Less : Intersegmental Revenue	20	9	7	29	23	30
Net Sales / Income from Operations	120833	116105	99715	342955	287888	388409
2. Segment Results (profit (+) / loss (-) before Tax and Interest from each segment)						
a) Healthcare Services	12565	12415	11466	35894	34327	45051
b) Pharmacy	1040	959	959	2722	2458	3427
c) Others	2580	820	381	4045	1543	2246
TOTAL	16185	14194	12806	42661	38328	50724
Less:(i) Interest (Net)	2167	2014	2311	6073	6613	8707
(ii) Other unallocable expenditure net of unallocable income	1520	-	-	1520	-	-
Profit Before Tax	12498	12180	10495	35068	31715	42017
3. Capital Employed (Segment Assets-Segment Liabilities)						
a) Healthcare Services *	397266	374000	345875	397266	345875	346805
b) Pharmacy	52988	46279	33359	52988	33359	33337
c) Others	27187	35354	41919	27187	41919	24287
TOTAL	477441	455633	421153	477441	421153	404429

*includes capital employed in various hospital projects under construction

Notes :

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2015. Limited Review of these results as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors
- 2) Outstanding Global Depository Receipts (GDRs) as on 31st December 2014 were 10,39,090 constituting 0.75% of the total no. of shares of the company
- 3) The company has aligned the useful lives of its fixed assets with those specified in Part C of Schedule II to the Companies Act, 2013 for all classes of assets. As a result, the depreciation for the nine months ended 31.12.2014 is provided based on Part C of Schedule II to the Companies Act 2013. In the case of assets whose useful lives have ended as on 01.04.2014, the carrying value has been adjusted to the Opening Reserves as on 01.04.2014, pursuant to provisions of Schedule II to the Companies Act 2013.
- 4) The company's investment in one of its Joint ventures, Quintiles Phase 1 Clinical trials India Pvt Ltd, amounting to Rs 1520 lakhs, has been prudentially written off (shown under exceptional items) as the company has been considered for liquidation due to uncertainty on regulations related to Clinical trials.
- 5) Other Income includes Rs 1841 lakhs towards Income from the divestiture of the Out-patient diabetes clinics related business of the company into a subsidiary, Apollo Sugar Clinics Ltd.
- 6) Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

for APOLLO HOSPITALS ENTERPRISE LIMITED

Place : Chennai
Date : 14th February 2015

DR. PRATHAP C REDDY
Executive Chairman

For APOLLO HOSPITALS ENTERPRISE LTD.
Suneeta Reddy
Managing Director

C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I.(Lond.)
V.C. KRISHNAN
M.A.(Eco.),F.C.A., M.B.A.(U.S.A.)
C.N. SRINIVASAN
B.Com., F.C.A.,
CHELLA K. SRINIVASAN
B.Com., F.C.A.,
R.M. NARAYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A.(I.C.A.)

MESSRS. S. VISWANATHAN

CHARTERED ACCOUNTANTS
17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004.

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50, Fifty Feet Road, Krishnaswamy Nagar,
Ramanathapuram, Coimbatore - 641 045.
Tel.: 94-422-4367065

Independent Auditor's Report

To
Board of Directors of Apollo Hospitals Enterprise Limited

We have reviewed the accompanying statement of Unaudited Financial Results of Apollo Hospitals Enterprise Limited for the Quarter and nine months ended 31st December, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 14th Feb 2015



For M/s S Viswanathan
Chartered Accountants
Firm Regn No.: 004770S

V C Krishnan
V C Krishnan
Partner
Membership No : 022167